

STANDING COMMITTEES

Finance and Asset Management Committee

Debt Management Annual Report

INFORMATION

This item is for information only.

BACKGROUND

The Board of Regents is charged with oversight of the University's internal and external debt portfolios.

Oversight of the University's external debt portfolio is accomplished by adopting the University's Debt Management Policy, guiding credit standards, authorizing the issuance of external debt, and ensuring compliance with bond covenants and IRS regulations.

Internally, the Board approves the use of financing programs to fund projects, monitors internal loans, and approves Financial Stability Plans. The Board also approves changes to the Internal Lending Program rate and authorizes withdrawals other than those described in the Debt Management Policy.

The Debt Management Annual Report provides the Board with a broad overview of the internal and external debt portfolios, macro challenges, and how the University is managing those challenges. Its purpose is to provide the Board with information and context to inform decisions about the University's external borrowing and internal lending activities. This report does not require Regental action.

Attachment

University of Washington Debt Management Annual Report