STANDING COMMITTEES

Governance Committee

Elect Treasurer of the Board

RECOMMENDED ACTION

It is the recommendation of the Governance Committee and the administration that the Board of Regents approve election of Jeffrey F. Scott, Executive Vice President, Finance and Administration as Treasurer of the Board, effective on February 9, 2017.

BACKGROUND

At its meeting on September 8, 2016 the Board voted to elect as Treasurer of the Board the Chair of the Finance and Asset Management Standing Committee, Regent Jeremy Jaech. This was recommended by the Governance Committee, effective on September 8, 2016 through the meeting of the Board in September 2017. With the hiring of Jeffrey F. Scott, the administration would like Dr. Scott to serve in this role.

RCW 28B.20.110 provides for a Treasurer of the Board.

The Governance Committee was established to ensure the integrity of the Board and enhance Board performance. One of the Committee’s responsibilities is to recommend a slate of officers for Board approval, including the Treasurer of the Board.

From Board of Regents Governance, Bylaws, Article II, Officers of the Board:

1. Election
   At its regular meeting held in September of each year, the Board of Regents shall elect a Chair and Vice Chair, who shall be members of the Board. The Board shall also elect a Secretary and a Treasurer and such other officers as it may desire, who need not be members of the Board. All elections shall be by majority vote. The Chair and Vice Chair shall hold office for one year and until their successors are elected. All officers of the Board shall hold office at the pleasure of the Board.

REVIEW AND APPROVAL

The recommended action has been reviewed and approved by the Chair of the Board of Regents, members of the Governance Committee of the Board of Regents, and the President of the University.

Attachments
   1. Jeffrey Scott Bio
   2. RCW 28B.20.110
Jeffrey Scott was named Executive Vice President, Finance and Administration for the University of Washington effective December 5, 2016. Scott provides leadership for the central business services of the University, including finance and facilities, human resources, information technology, and capital planning and development.

Scott comes to UW after two years at Georgia Tech, where he led the Institute’s finance, budget, capital planning, real estate, and institutional research departments. He strengthened financial governance and accountability, led improvements in financial processes and training, enhanced the management of international operations, and began the planning, selection and implementation of a new financial system.

Prior to Georgia Tech, Scott spent six years at Columbia University, leading its student and administrative services. He directed student accounts, financial aid, housing, dining, health services, information technology, and human resources.

Before entering higher education in 2008, Scott held a number of positions in the private and public sectors. He spent 13 years in a variety of positions, including chief strategy officer at FMC Corporation, a machinery and chemical multinational company. He also served in Washington as the chief financial officer of the Export-Import Bank of the United States. Scott spent his early career at the Office of Management and Budget, and the Pentagon.

Scott graduated from Harvard College and received a master’s in public policy from Harvard’s Kennedy School. He holds a Doctorate in Education from the University of Pennsylvania.
RCW 28B.20.110

Regents—Secretary—Treasurer—Duties—Treasurer's bond.

The board shall appoint a secretary and a treasurer who shall hold their respective offices during the pleasure of the board and carry out such respective duties as the board shall prescribe. In addition to such other duties as the board prescribes, the secretary shall record all proceedings of the board and carefully preserve the same. The treasurer shall give bond for the faithful performance of the duties of his or her office in such amount as the regents may require: PROVIDED, That the university shall pay the fee for such bond.