STANDING COMMITTEES

Finance and Asset Management Committee

Business Equity Scorecard Project Update

INFORMATION ITEM

This item is being presented for information only.

BACKGROUND

In conjunction with a Regent workgroup, the University’s Business Diversity Program, Capital Planning & Development and Procurement Services is in the process of developing a Business Equity Scorecard to report and reflect activities associated with business diversity. This work follows and is consistent with the adoption of the Regent Statement of Business Equity, Policy 16.

One key barrier to Business Equity Scorecard development was the availability and reliability of realistic and meaningful data to inform appropriate scorecard metrics and goals. As such, the first goal of the workgroup was to create a scalable, automated process to increase the accuracy of supplier data and purchasing spend reports.

Since the workgroup originally convened, significant progress has been made on this goal. The purpose of this item is to provide the Board with a brief update of progress to date and next steps in scorecard development.

Attachment
Business Equity Spend, Fiscal Year 2016
# BUSINESS EQUITY SPEND

## FISCAL YEAR 2016

<table>
<thead>
<tr>
<th>Payment Method</th>
<th>Total Spend</th>
<th>Available Spend</th>
<th>Federally Classified Small Business Spend*</th>
<th>% of Available Spend</th>
<th>State OMWBE Certified Diversity Spend**</th>
<th>% of Available Spend</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchasing and Accounting System (PAS)</td>
<td>$1,446,394,953.82</td>
<td>$1,278,088,125.52</td>
<td>$420,610,661.75</td>
<td>32.91%</td>
<td>$23,332,269.94</td>
<td>1.83%</td>
</tr>
<tr>
<td>PROCARD Credit card issued to individual departments. Used primarily for small dollar purchases up to $3500</td>
<td>$130,362,835.19</td>
<td>$118,334,941.43</td>
<td>$4,687,637.86</td>
<td>3.96%</td>
<td>$5,184,127.88</td>
<td>4.38%</td>
</tr>
<tr>
<td>Travel PROCARD-CTA</td>
<td>$21,339,858.67</td>
<td>$2,004,052.23</td>
<td>$133,445.92</td>
<td>6.66%</td>
<td>$42,893.20</td>
<td>2.14%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,598,097,647.68</strong></td>
<td><strong>$1,398,427,119.18</strong></td>
<td><strong>$425,431,745.53</strong></td>
<td><strong>30.42%</strong></td>
<td><strong>$28,559,291.02</strong></td>
<td><strong>2.04%</strong></td>
</tr>
</tbody>
</table>

**Total Spend** = All University direct spend based on payments made during the reporting period.

**Available Spend** = Some exclusions have been taken from the total spend to create this available spend category. Current exclusions include, but are not limited to: Utilities, Payments to Universities and Colleges, Other State Agencies, Non-profits, Travel Reimbursements Paid to Employees.

**Federal Small Business/Diversity Spend & OMWBE Certified Diversity Spend** does not include 2nd tier spend.

*Federally Classified Small Business Spend* | Businesses meeting Small Business (SBA) definition of a small business

**State OMWBE Spend** | Businesses certified by the State Office of Minority and Women Business Enterprise