Call to Order and Attendance

Committee Chair Regent Shanahan called the meeting to order at 10:35 a.m.

Committee Members Present: Shanahan (Chair) and Blake
Other Regents Present: Benoliel, Jaech, Kritzer, Rice, Riojas, and Simon
Others present at the table: President Cauce, Provost Baldasty, Faculty Senate Chair Norm Beauchamp, and GPSS President Alex Bolton.

Executive Session

Regent Shanahan announced the Committee would hold an executive session to discuss with legal counsel litigation or potential litigation as defined in RCW 42.30.110.

Consent Agenda and Approval of Minutes

Returning to open session, Regent Shanahan announced hearing no objections the minutes from the Committee meeting on January 14, 2016 would be approved and item F–1 would be considered on the Consent Agenda.

Actions Taken Under Delegated Authority ($5-15M) (Information) (Item no. F–1)

UW One Capital Plan (Information) (Item no. F–2)

Paul Jenny, Senior Vice President, Planning and Management, presented the One Capital Plan with no changes from the Plan presented at last month’s meeting. Mr. Jenny gave an update on Sound Transit, which is currently tunneling under campus. In the future, his goal is to align the capital planning to space resources and synch the capital plan with various initiatives, including the Race and Equity Initiative and the Transforming Administration Program. With Mike McCormick, Associate Vice President, Capital Planning and Development, Mr. Jenny said they are exploring more cost effective means for construction contracting. Regent Shanahan encouraged clarity around what the University wants and how it will fund these projects and to align the projects around stated priorities.

Chris Malins, Associate Vice President, Treasury, presented the monthly debt report and said it is unlikely the UW will have increased debt capacity. Upcoming reports include the ILP Semi-Annual in March, Business Improvement Plans for ICA and Dentistry in April, Board action on the ILP rate in May, and a bond resolution in July.

Computer Science & Engineering 2: Approve Project Site, Preferred Development Alternative and Mitigation (Action) (Item no. F–3)
Paul Jenny and Professor Hank Levy, Chair of Computer Science and Engineering, described the site selection process for the new Computer Science & Engineering 2 building. Professor Levy spoke about the critical need for increased computer science education in the state of Washington.

Regent Blake moved and the Committee voted to approve item F–3, as presented.

New Burke Museum Stage 2: Approve Project Site, Donor Naming Opportunities, Funding Plan and Project Budget (Action) (Item no. F–4)

Julie Stein, Executive Director, Burke Museum, and Paul Jenny, Senior Vice President, Planning and Management presented this action item. The project was described in detail at the Board meeting last month.

Regent Blake moved and the Committee voted to approve item F–4, as presented.

Transforming Administration Program (TAP) Regent Update (Information) (Item no. F–5)

Provost Baldasty provided an update on the TAP. Mike McCormick demonstrated the Capital Planning and Development on-line service request tool. Provost Baldasty reminded the Regents TAP is developing service standards for the University. Regent Shanahan expressed his goal of increased quality of service at a decreased cost.

Angela Battle, Director of the UW Diversity Program, said business diversity metrics would be included in the TAP. She reported Washington would conduct a statewide disparity study and the UW would be involved to encourage a focus on higher education contracting.

New Student Enrollment and Orientation Fee Increases for UW Bothell and UW Seattle (Action) (Item no. F–6)

Provost Baldasty and Sarah Norris Hall, Assistant Vice Provost in the Office of Planning and Budgeting, requested approval of this fee increase. This is a one-time fee for incoming students. The proposed increase at UW Seattle is from $300 to $310 and at UW Bothell from $250 to $300. The main reason for this increase is an increase in the hourly wages paid to student employees who deliver services in the new student programs. UW Tacoma is expected to bring a fee increase item to the Board at a later date. Regents asked to see the total cost to students when a fee increase is proposed. They also asked if financial aid and scholarships can help students and families who cannot afford this fee.

Regent Blake moved and the Committee voted to approve item F–6, as presented.

WWAMI Spokane Partnership Update (Information) (Item no. F–7)

Margaret Shepherd, Director of Strategic Initiatives in the Office of the President, and Ian Goodhew, Director of Government Relations at UW Medicine, provided an update on the partnership between Gonzaga University and the University of Washington to continue to offer WWAMI regional medical education in Spokane. A public-private partnership structure is anticipated to be final by the end of February. The partnership will be formalized in a four-year services agreement (with options for renewal) between Gonzaga University and UW. The value of the contract is anticipated to be less than $15 Million and within the President’s delegated authority.
President Cauce met with the Gonzaga Board and President and found common values in service to the community. Gonzaga is expected to use this opportunity to enhance their research efforts. It is expected this partnership will deepen over time. There is significant support for the partnership from the Spokane community. President Cauce cited the “welcoming environment” in Spokane and thanked the UW faculty, students, and staff currently in Spokane.

When asked about facilities, Ms. Shepherd said the partnership is defining opportunities for growth of classroom and clinical space.

Approval of Harborview Management Contract (Action) (Item no. F–8)

Ruth Mahan, Chief Business Officer, UW Medicine and Vice President of Medical Affairs UW, UW Medicine and Clayton Lewis, Chair, Harborview Board of Trustees told the Committee the UW Medicine Board and King County both approved the Harborview Management Contract with the University of Washington.

Mr. Lewis explained the new term in the contract requiring Harborview Medical Center to record a liability on its balance sheet for a required $5 million annual disbursement from Harborview Medical Center revenues or reserves to support Mission Population programs and services that are currently being provided by the County.

Regent Blake moved and the Committee voted to approve item F–8, as presented.

Approve Revisions to the UW Medicine Board Bylaws (Action) (Item no. F–9)

The Harborview Management Contract stipulates that UW Medicine will formalize the participation of the president and vice-president of the HMC Board of Trustees as full voting members of the UW Medicine Board. This item amends the UW Medicine Board Bylaws to accommodate this requirement.

Regent Blake moved and the Committee voted to approve item F–9, as presented.

Executive Session

Regent Shanahan announced the Committee would hold an executive session to review the performance of public employees.

Adjourn

Returning to open session and hearing no other business to come before the Finance and Asset Management Committee, Regent Shanahan adjourned the meeting at 12:45 p.m.

Approved at the meeting of the Committee on March 10, 2016.