



Research Accounting & Analysis

University of Washington
Operational Performance Dashboard

May 2004

FY 2004 Quarter 4 (April - June)

Grant and Contract Accounting Mission

As a professional accounting team, our mission is to provide support to the UW Research Community by proactively delivering consistent, accurate and timely financial products and services. We anticipate and creatively respond to the needs of our customers through collaboration and commitment to continuous improvement.

Management Accounting and Analysis Mission

Our mission is to craft a department that anticipates and is responsive to the costing and other informational needs of the campus community. Enhance services by collaboratively analyzing and developing data, methodologies, and policies to maximize flexibility for academic departments while complying with governmental regulations.

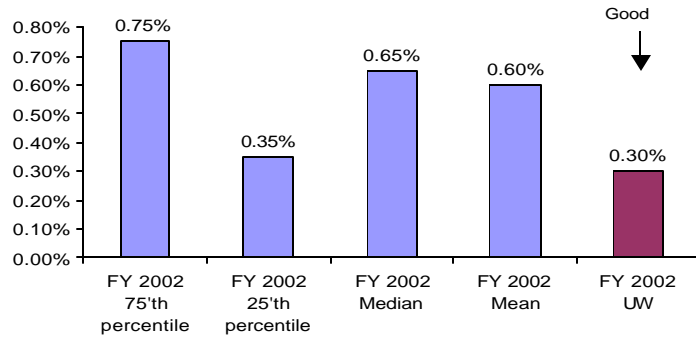
Key processes include:

- Prompt New Award Setup
- Accurate Reporting
- Timely Invoicing
- Full Compliance
- Responsible Cash Management
- Efficient Recharge Accounting Oversight
- Comprehensive Develop and Negotiate Indirect Cost Rates (F&A)

For questions about this report, please contact:
Vincent Lau, vlau@u.washington.edu, (206) 616-4912

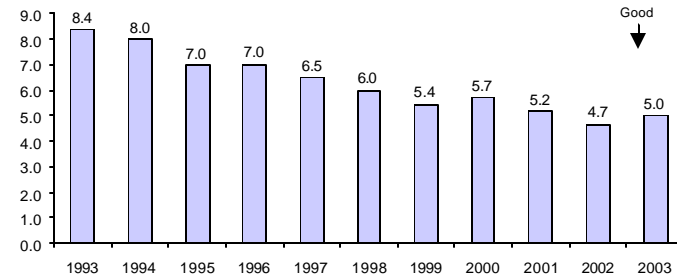
Research Accounting and Analysis

National Benchmark



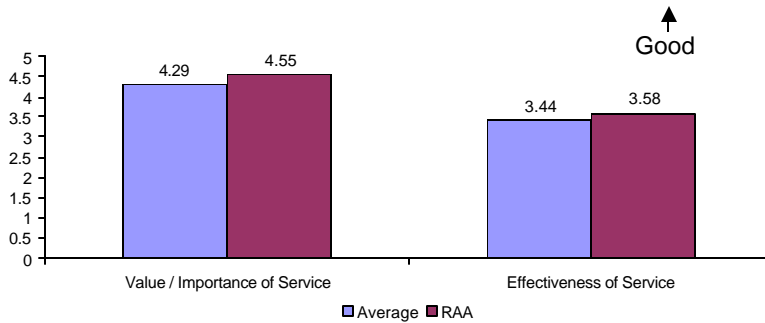
Post-award Administrative Costs as a % of Total Sponsored Project Costs
(Source: Preliminary data from Bearing Point survey, October 2003)

Efficiency



Hours Required to Manage One Budget, FY 1993-2003

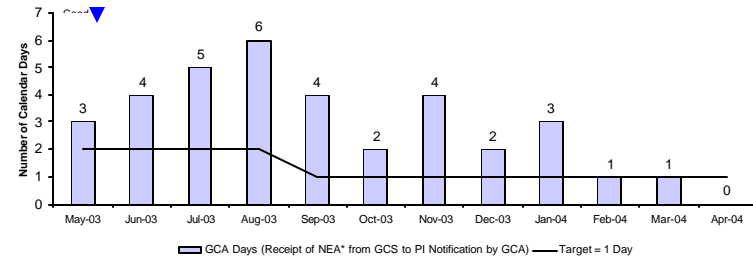
2003 Dean's Report



2003 UW Support Services Assessment Report*
(Average represents Office Ratings from 2003 SSA on a satisfaction scale rating of 1-5)

*A biennial assessment process administrative units.

New Budget Setup



Number of Days to Setup New Budgets in GCA only
GCA target = 1 day

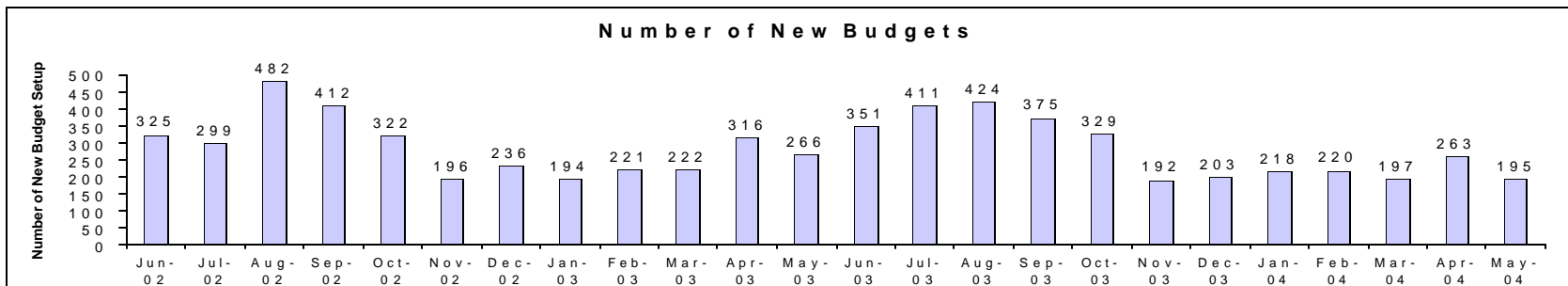
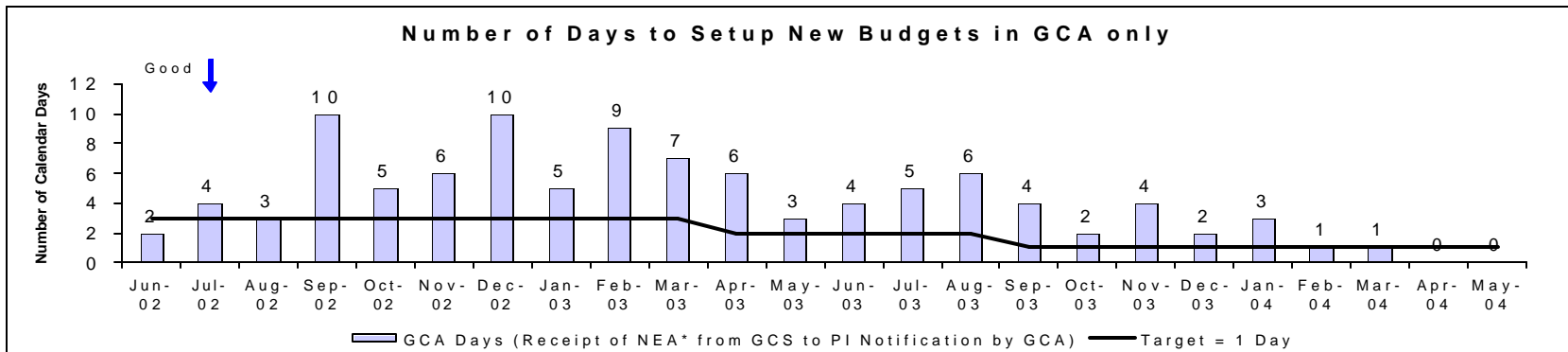
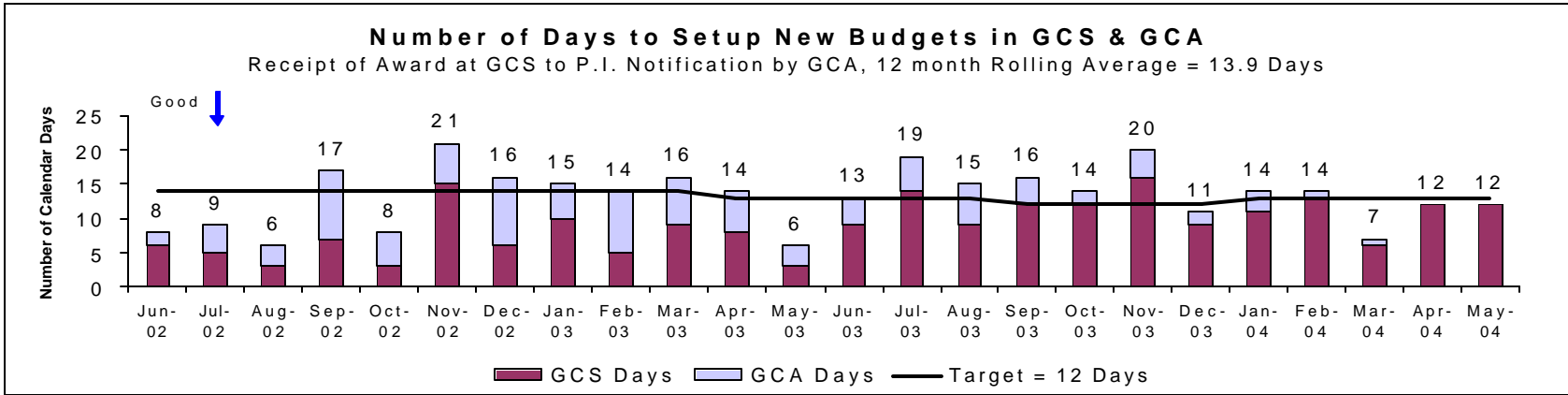
Research Accounting and Analysis
Operational Performance Dashboard for Quarter 4 Fiscal Year 04 (Calendar: May 2004)

| Customer Perspective | | | | | Financial Perspective | | | | |
|---------------------------------------|--|-------------------------|----------------|---------------------|---------------------------------|--|------------------------|--------|---------------------|
| Process | Measure | Current Output Measure | Target | Gap (Target-Output) | Process | Measure | Current Output Measure | Target | Gap (Target-Output) |
| New Budgets | 1) Average number of days from receipt of award in GCS to notification of budget number received by Principal Investigator from GCA. * † | 13.9 days (May 04) | 13.0 days | 0.9 days | Billing | 10) Cumulative grant expenditures not invoiced. | \$6.8M (May 04) | \$2.0M | \$4.8 M |
| Customer Satisfaction | 2) 2003 Dean's Report (UW SSA Report). Measures university support services based on value/importance of service and effectiveness of service. | Above UW Average (2003) | UW average | No gap | Aged Receivables | 11) Percent of aged receivables outstanding more than 150 days overdue. † | 19.0 (May 04) | 15.0% | 4.0% |
| RTEs | 3) Number of days to process Request to Transfer Expenditures (RTEs) submitted by departments to GCA. † | 3.9 days (May 04) | 4.0 days | 0.1 days | Total Uncollected | 12) Total uncollected amount of award dollars owing to the university. | \$37.4M (May 04) | \$33M | \$4.4M |
| Closings | 4) Percent of budgets expired more than 150 days and not closed. † | 27.7% (May 04) | 20.0% | 7.7% | DHHS | 13) Potential liability from DHHS Awards that are closing Sept 30/2004 | 0 06/01/04 | \$0 | No gap |
| Recharge Centers | 5) Average number of days to prepare, review, and approve proposals. Three targets for three levels of rate complexity. | All three within target | 30 45 60 | No gap | F&A Indirect Cost | 14) Percent of dollar increase from year to year (fiscal) for indirect-cost recovery. Rolling 5-year average.* | 9.6% (2004) | 5.0% | No gap |
| Internal Business Process Perspective | | | | | Learning and Growth Perspective | | | | |
| Process | Measure | Current Output Measure | Target | Gap (Target-Output) | Process | Measure | Current Output Measure | Target | Gap (Target-Output) |
| Cash Applied | 6) Percent of cash applied to budgets. | 99.0% (Qtr 3-04) | 97.0% | No gap | 2003 Staff Satisfaction | 15) 2003 Highly Satisfied Employees | 55% (2003) | tba | tba |
| FSRs | 7) Percent of final (and interim) Financial Status Reports (FSRs) completed within 90 days of budget expiration. † | 73.2% (May 04) | 85.0% | 12.3% | 2003 Culture & Diversity | 16) 2003 Culture - Diversity | 77% (2003) | tba | tba |
| FECs | 8) Faculty Effort Certificates (FECs) overdue. † | 3.9% (Qtr 2-04) | 3.0% | 0.9% | 2003 Train & Knowledge | 17) 2003 Training & Knowledge | 77% (2003) | tba | tba |
| Cost-Share | 9) % Of budgets expired more than 90 days with unmet cost sharing. *† | 37.9% (May 04) | 30% | 7.9% | | | | | |

* Measure is on FM Dashboard.

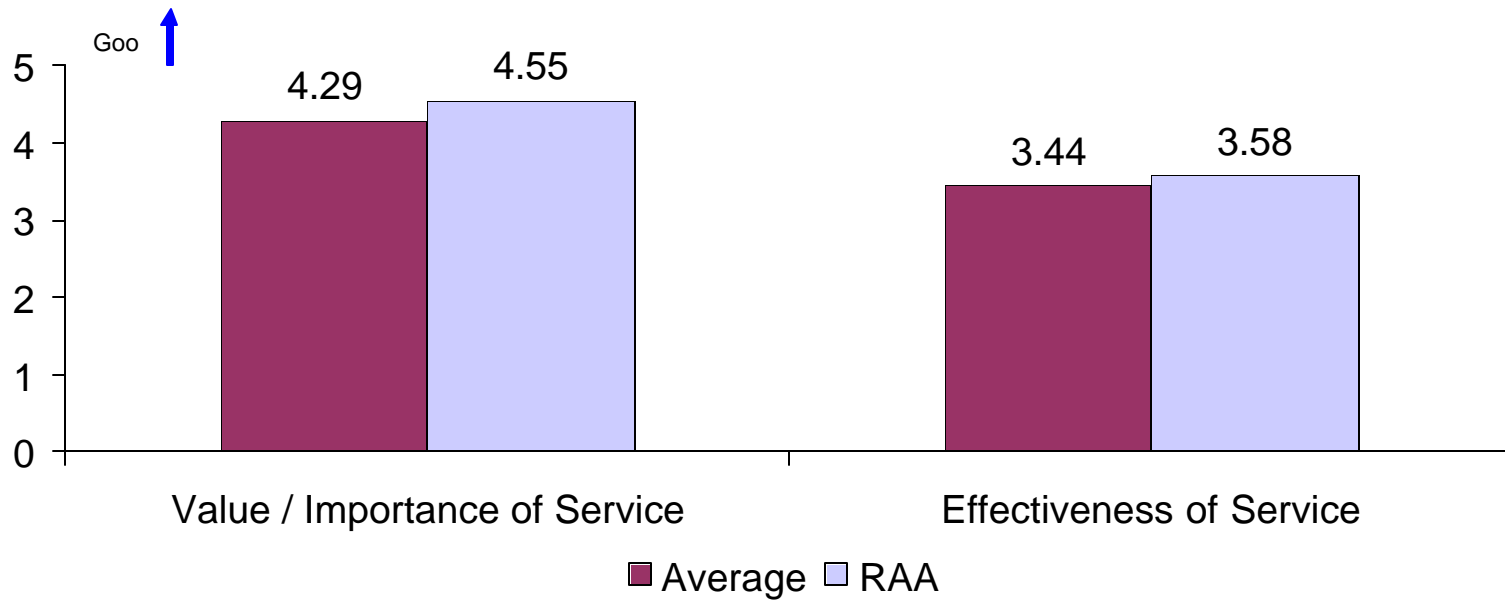
† Rolling 12-month average; all days are calendar days

(1) NEW BUDGETS



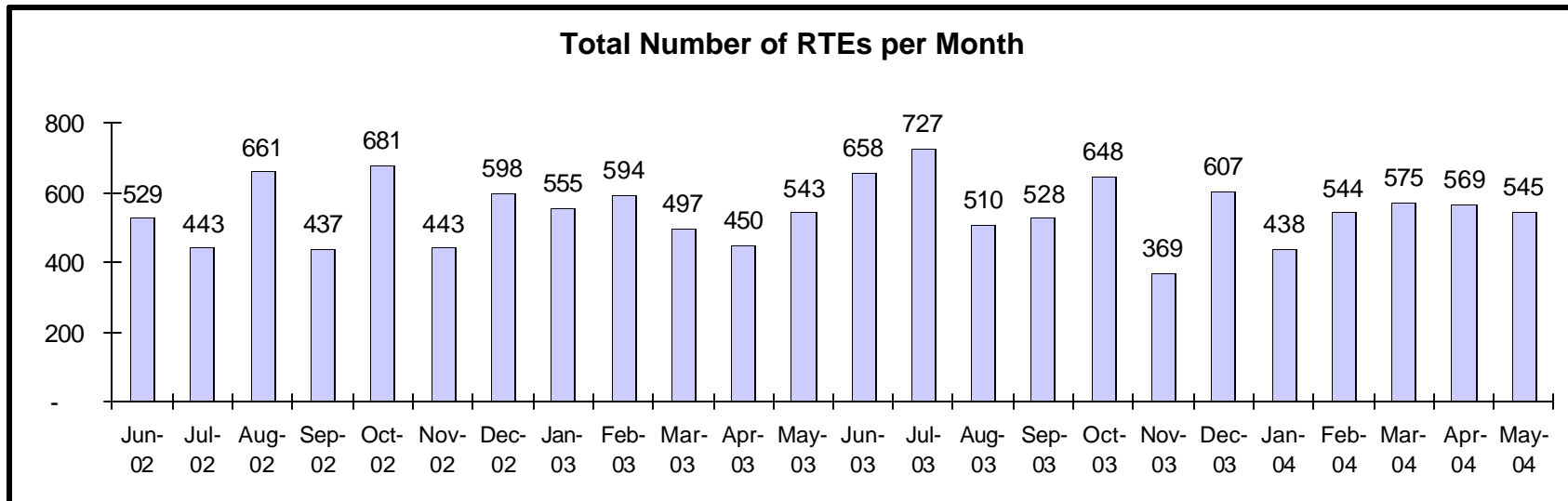
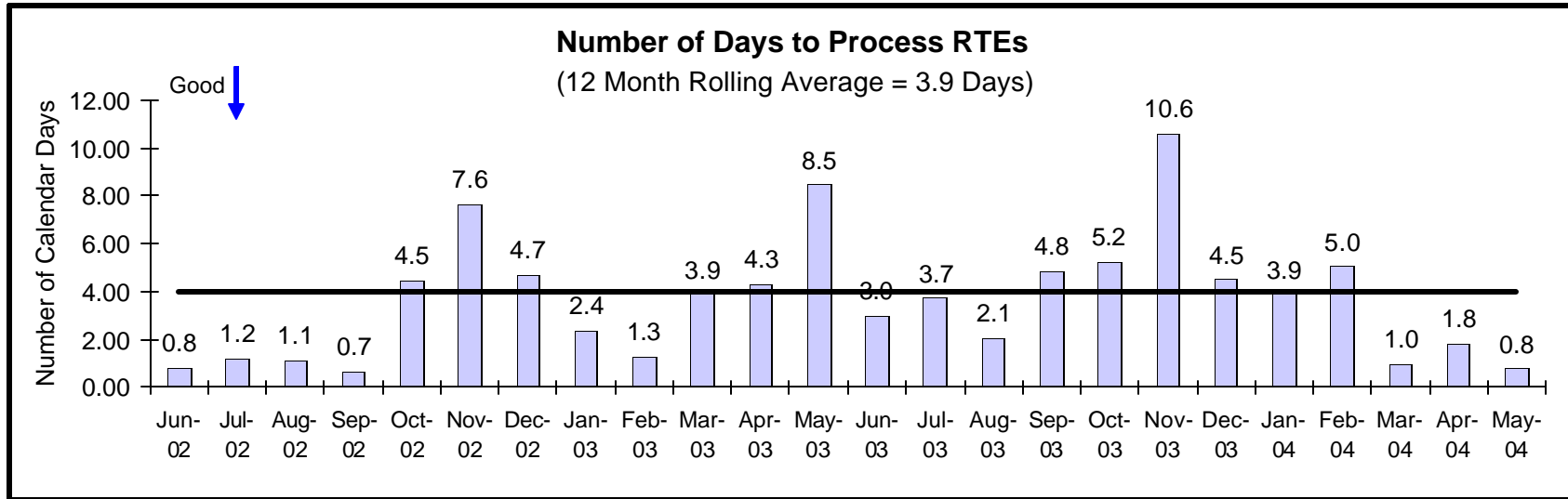
Target adjustment in April 03 & October 03 are respectively due to addition of new FTE and prioritization of workload.
 NEA = "Notice to Establish Account." The NEA originates from Grant & Contract Services (GCS) to the New Accounts section of GCA.

(2) DEANS REPORT
2003 UW Support Services Assessment Report



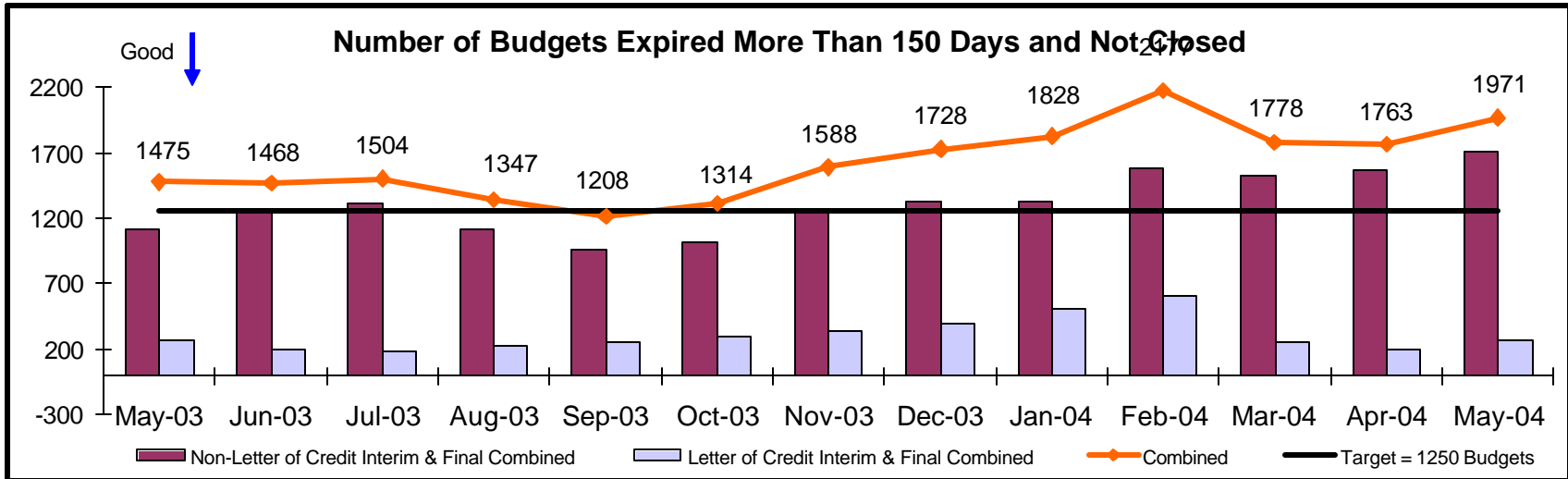
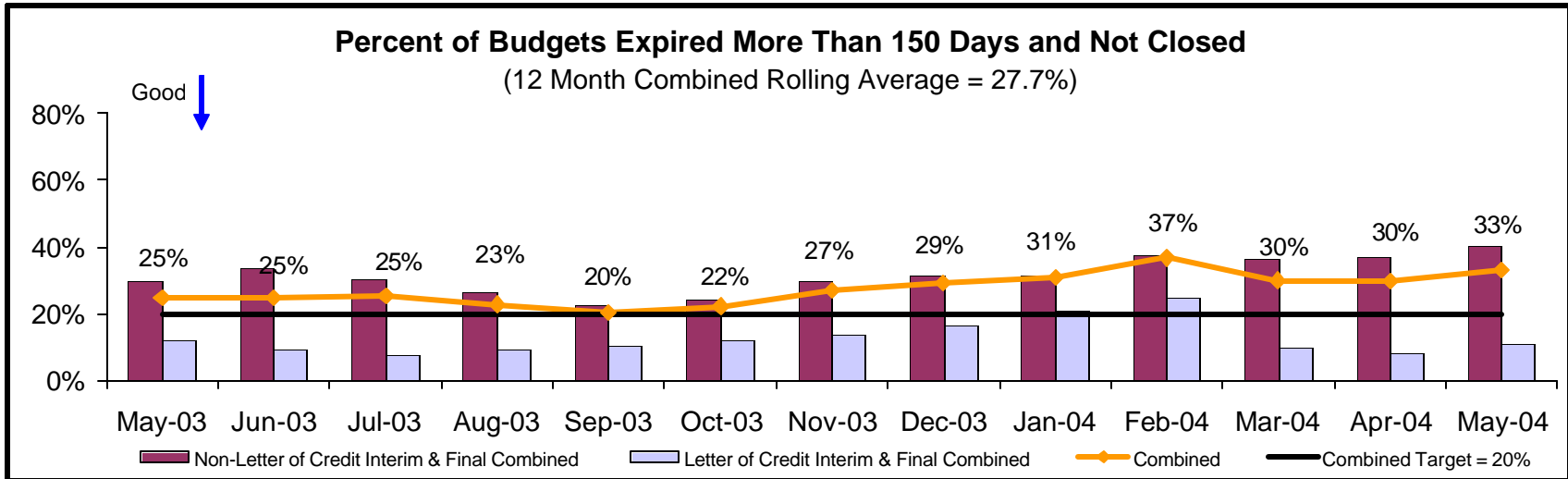
2003 Support services assessment report represents the comments/findings from interviews with Deans and key administrative support.

(3) REQUEST TO TRANSFER EXPENDITURES - RTE

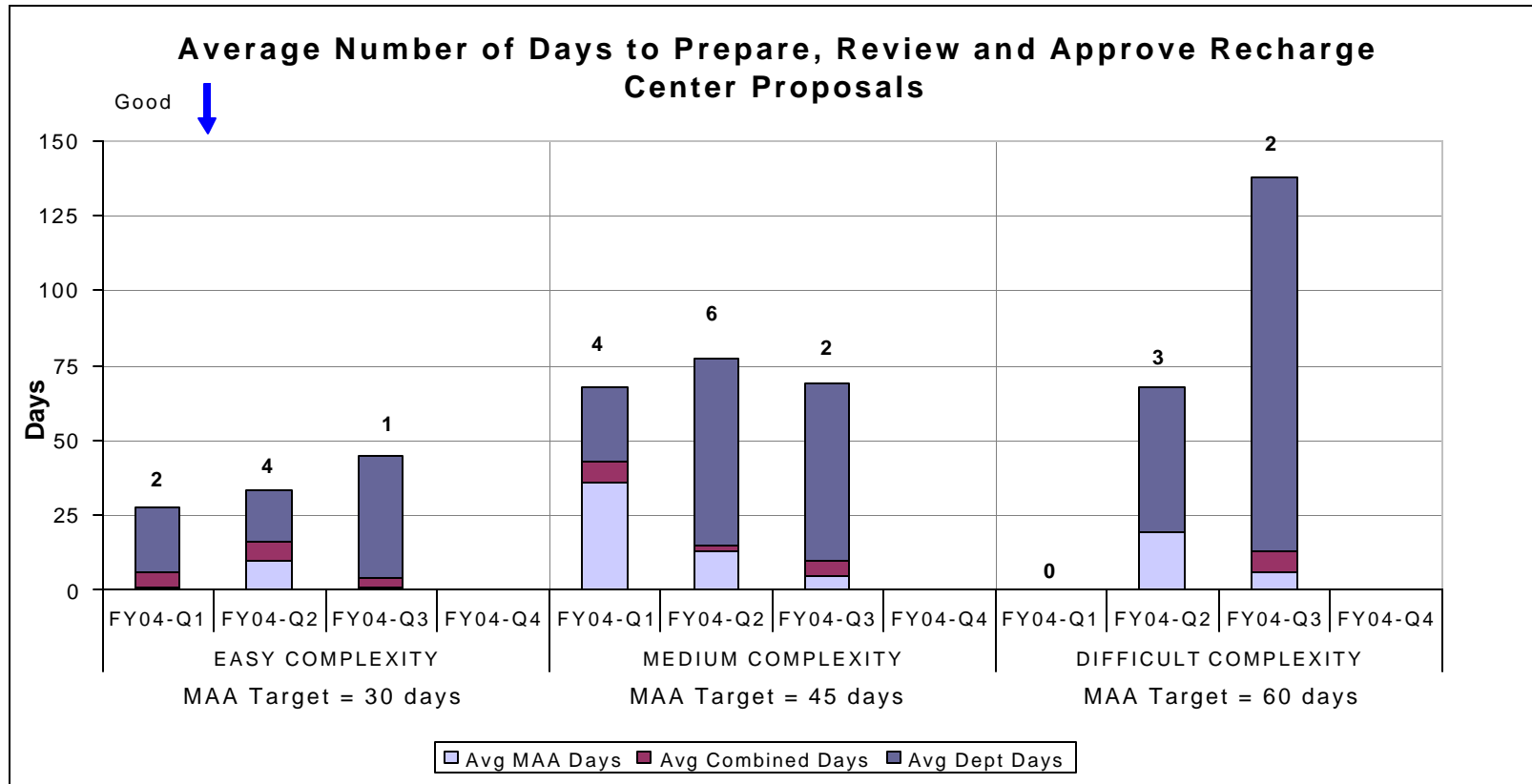


Note: March 2002, implemented \$250 materiality threshold for total deficits or total cash.

(4) CLOSINGS



(5) RECHARGE CENTERS



Number of proposals

The number of proposals approved is numerically expressed at the top of each column.

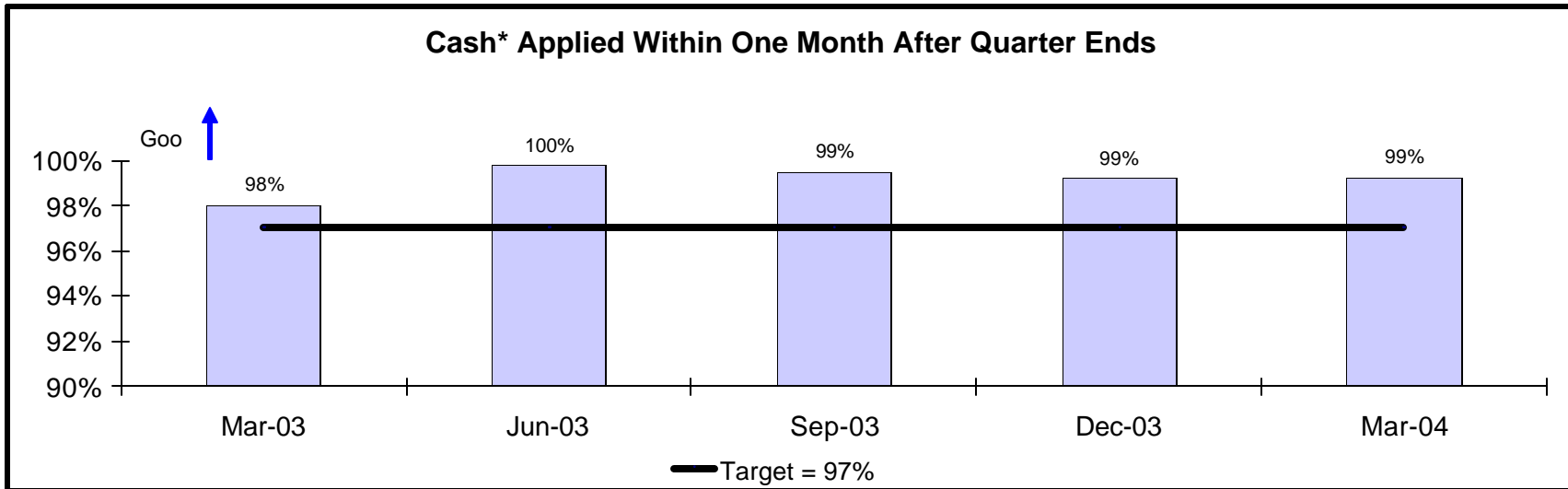
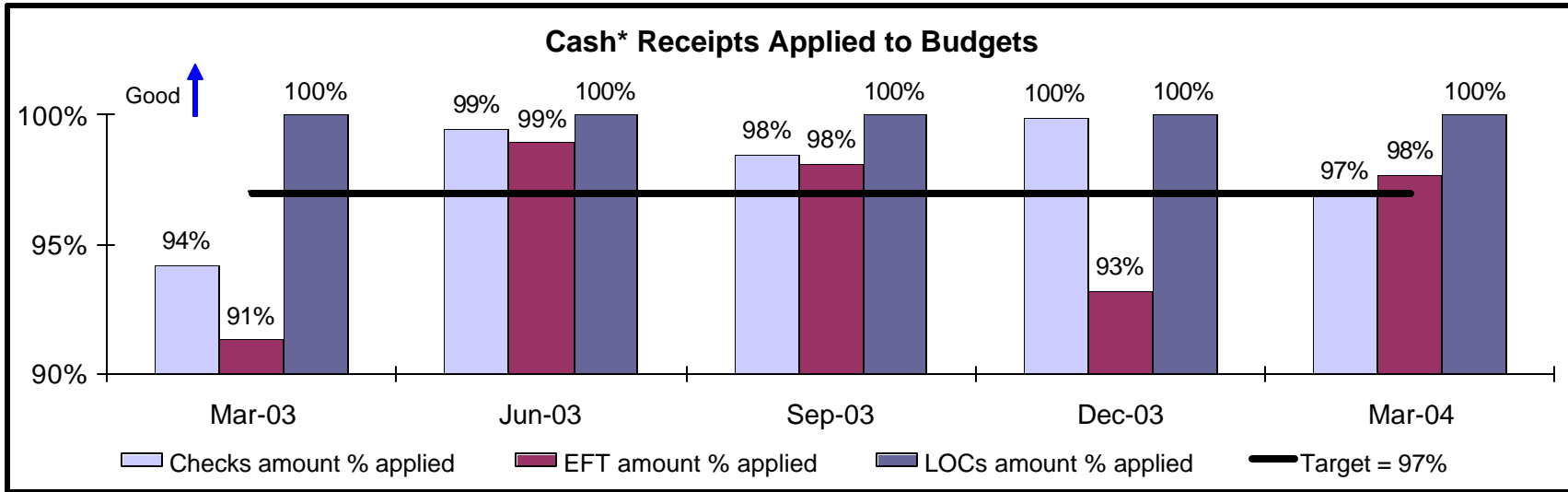
Number of rates within each proposal

The number of rates is not expressed numerically expressed in this graph; instead it is captured in the overall complexity of the proposal.

Classifying the complexity of rates is a subjective determination based on:

- How many internal rates are in the proposal?
- Has the reviewer worked on the proposal before?
- Is this a new or established center?
- Are there significant changes from prior approved proposal?
- Has the person preparing the proposal worked on it previously?
- Is this a University-wide center?

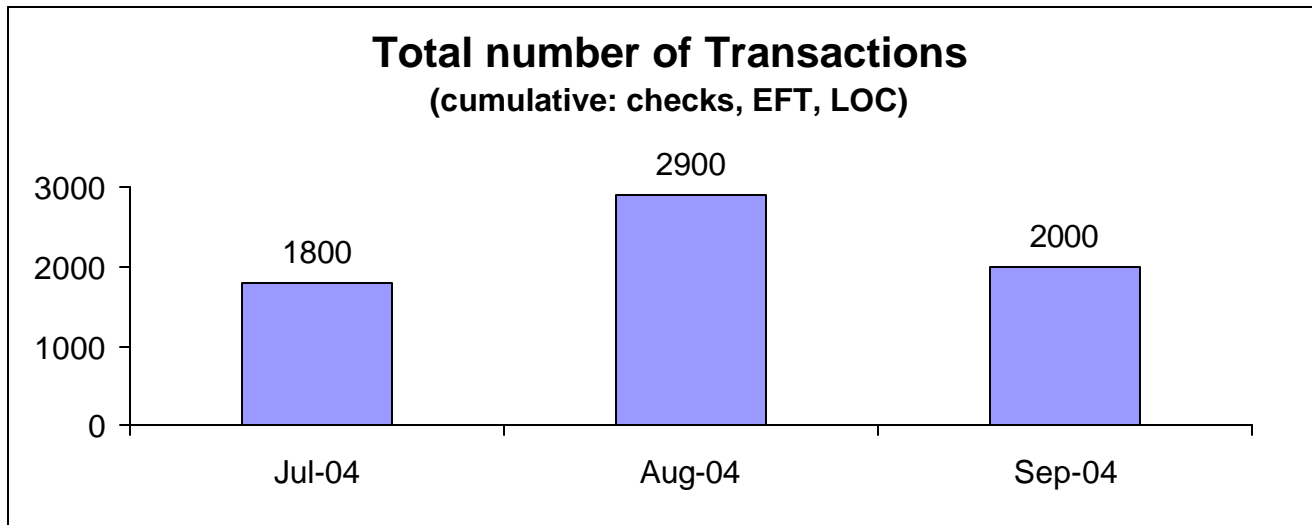
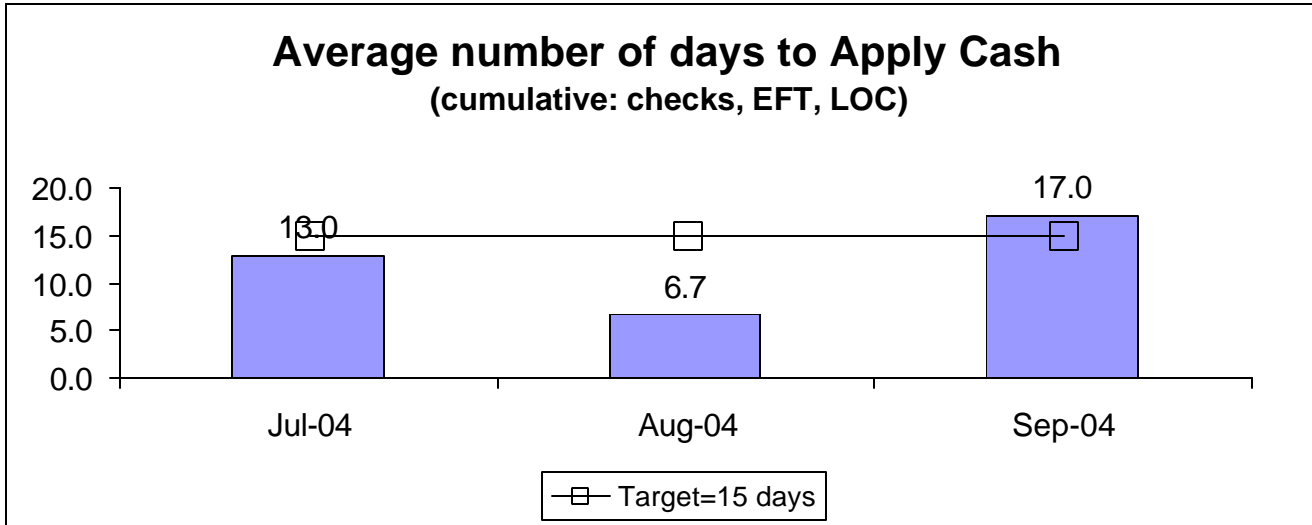
(6) CASH APPLIED



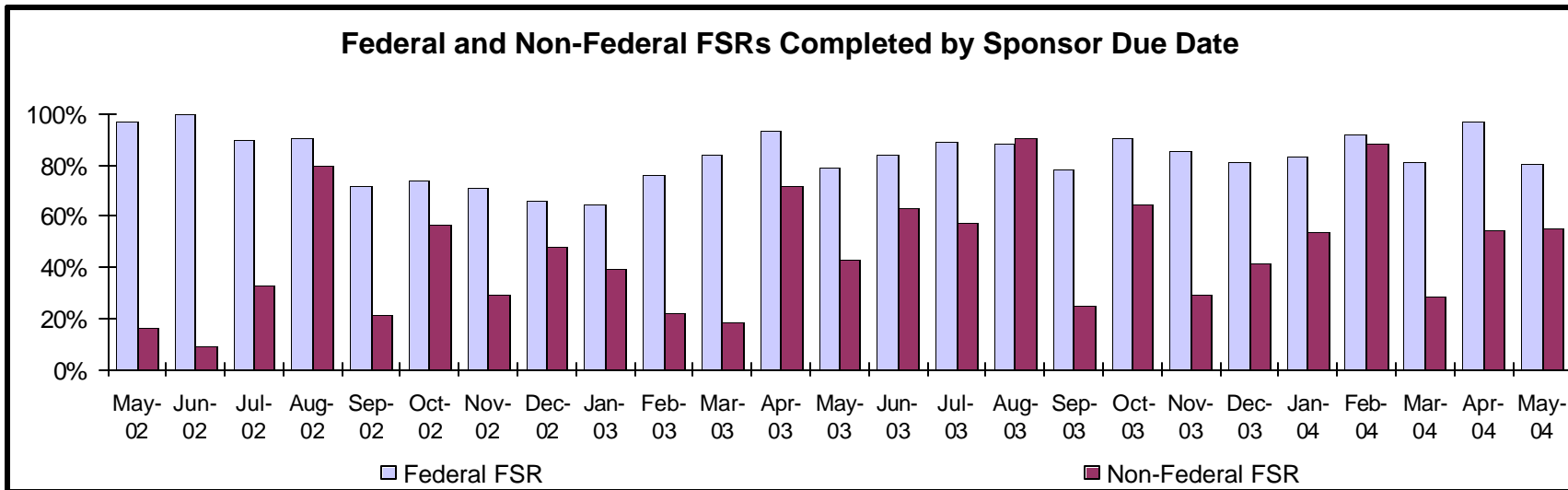
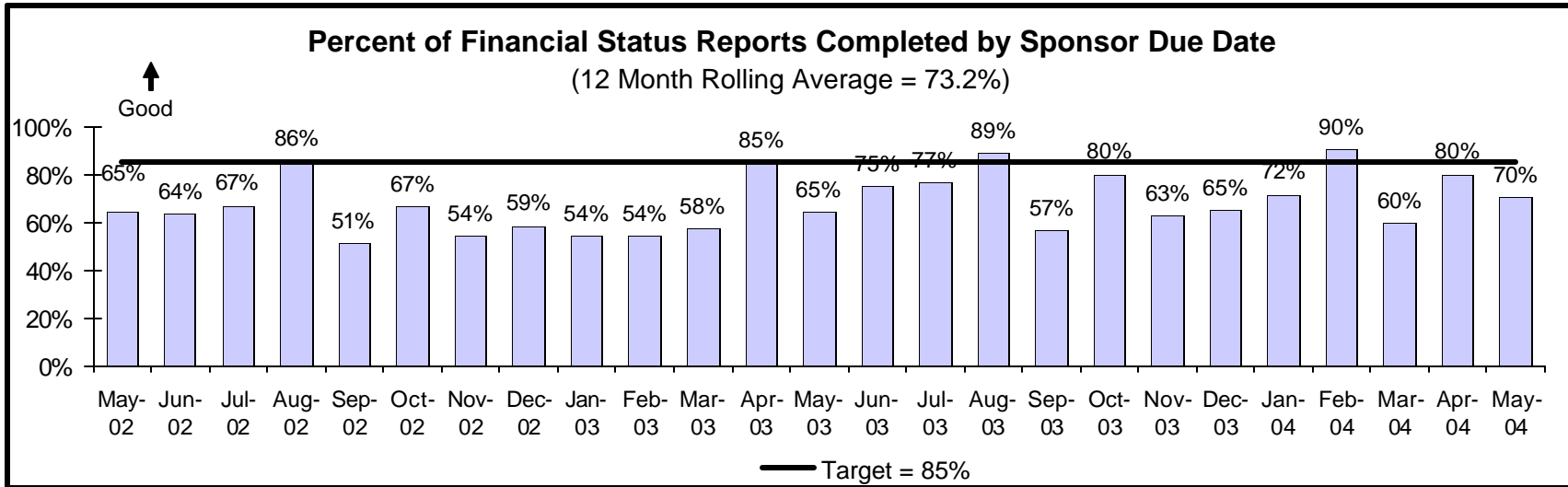
* Cash: total cash received for the quarter.

DRAFT – CASH APPLIED
(effective July 2004)

(New graph will also show % of transactions posted within target)

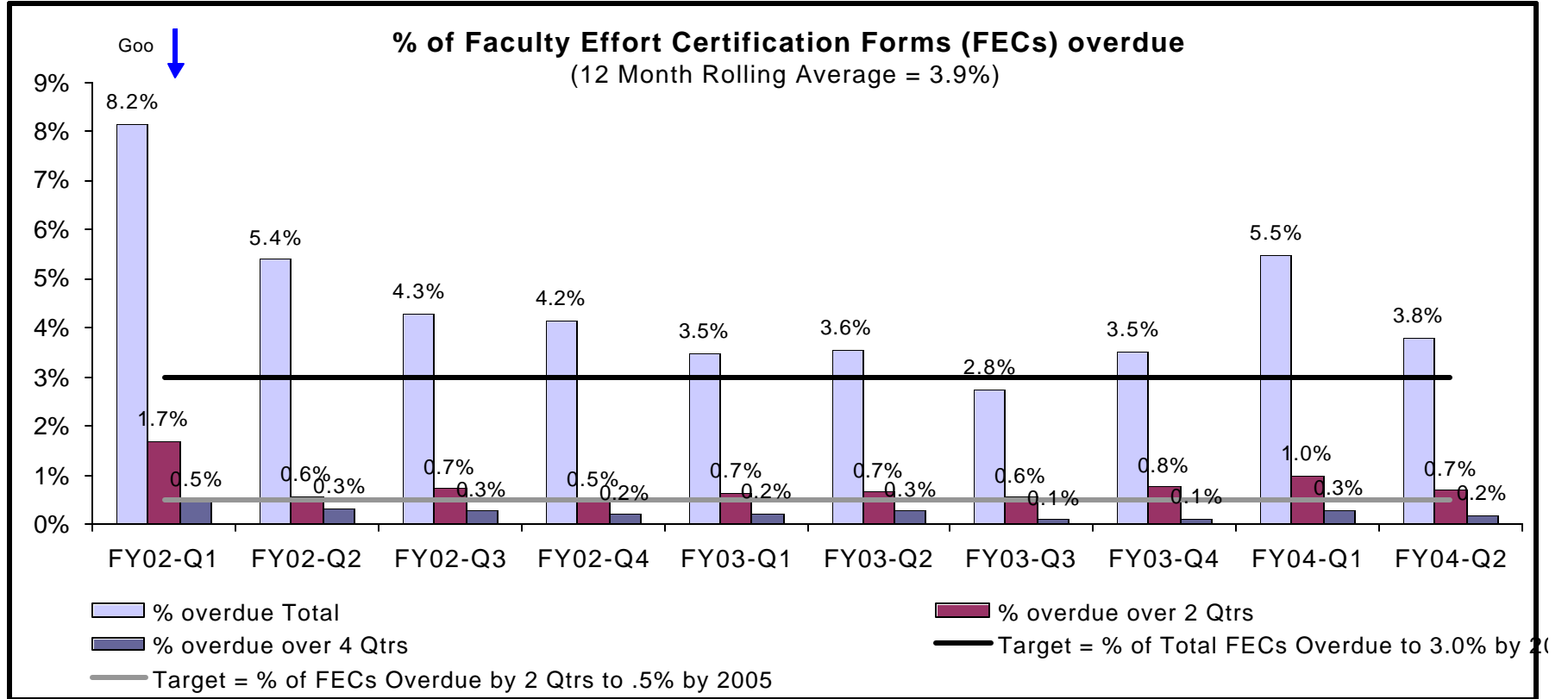


(7) FINANCIAL STATUS REPORTS - FSR

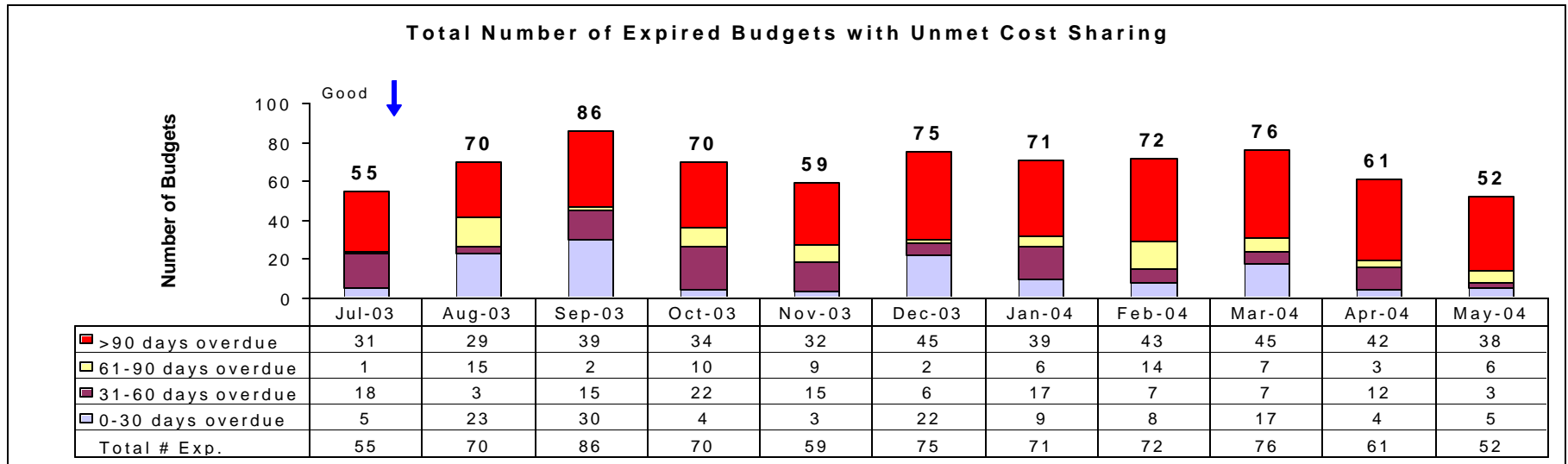
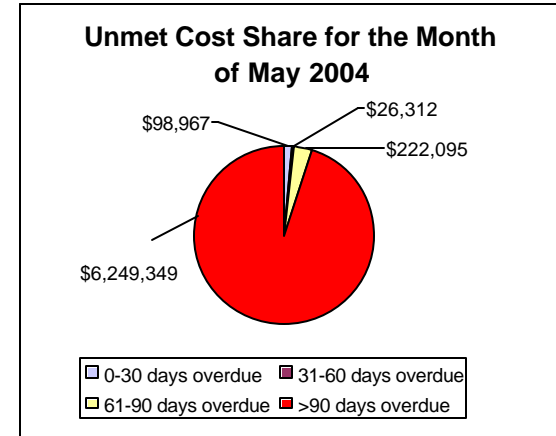
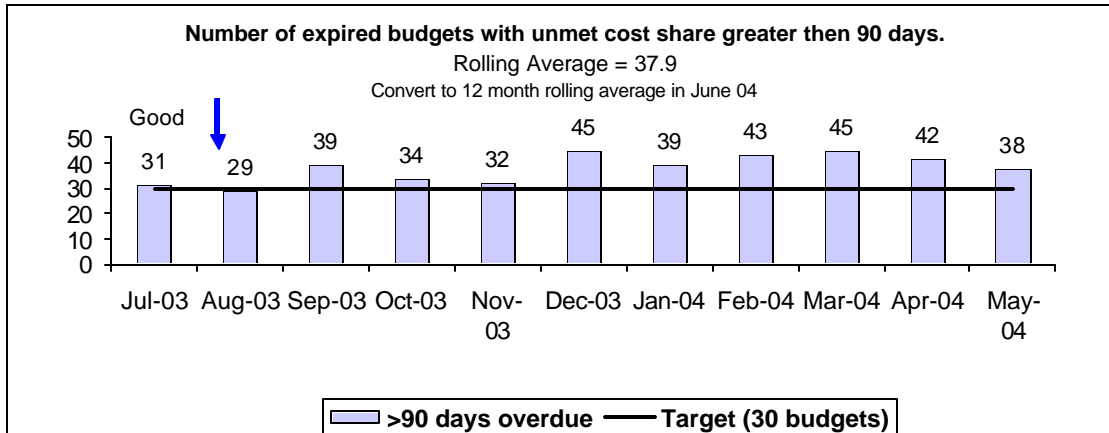


(8) FACULTY EFFORT CERTIFICATION - FEC

Note: Measurements for an academic quarter will not be available until the end of the following quarter (i.e. there is a 3 month lag).



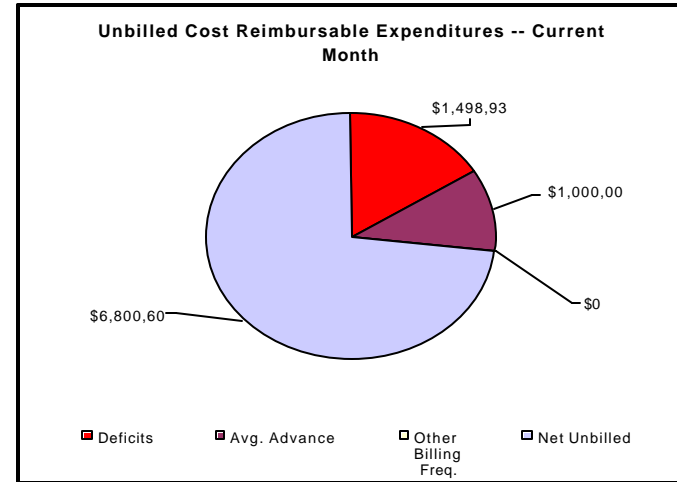
(9) COST SHARE



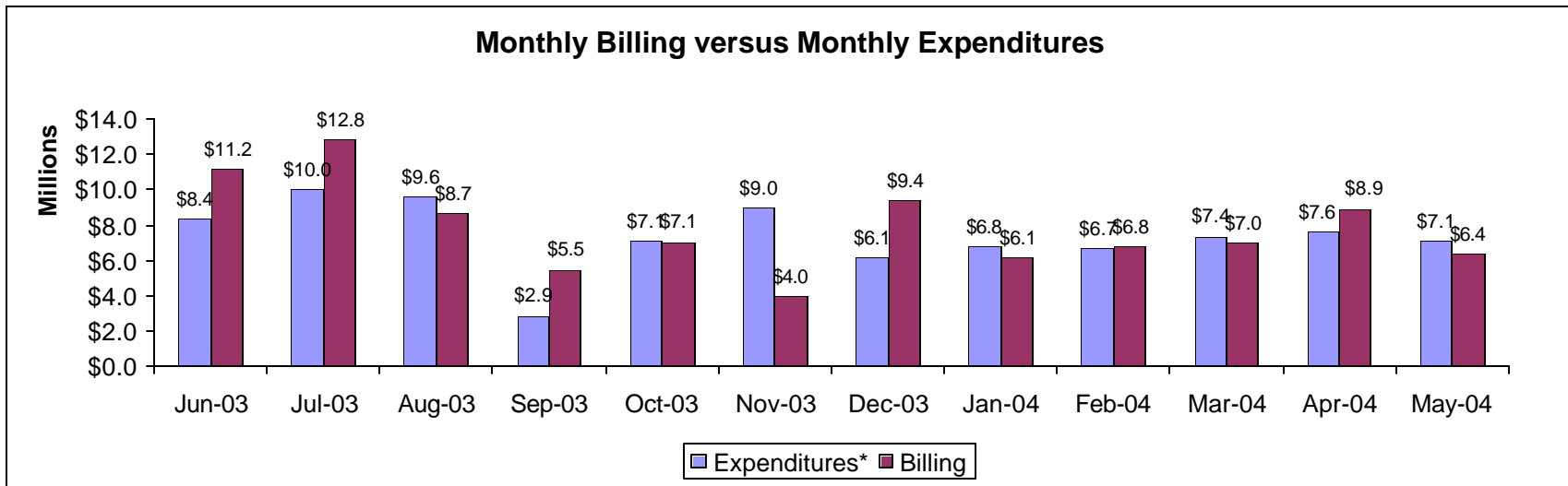
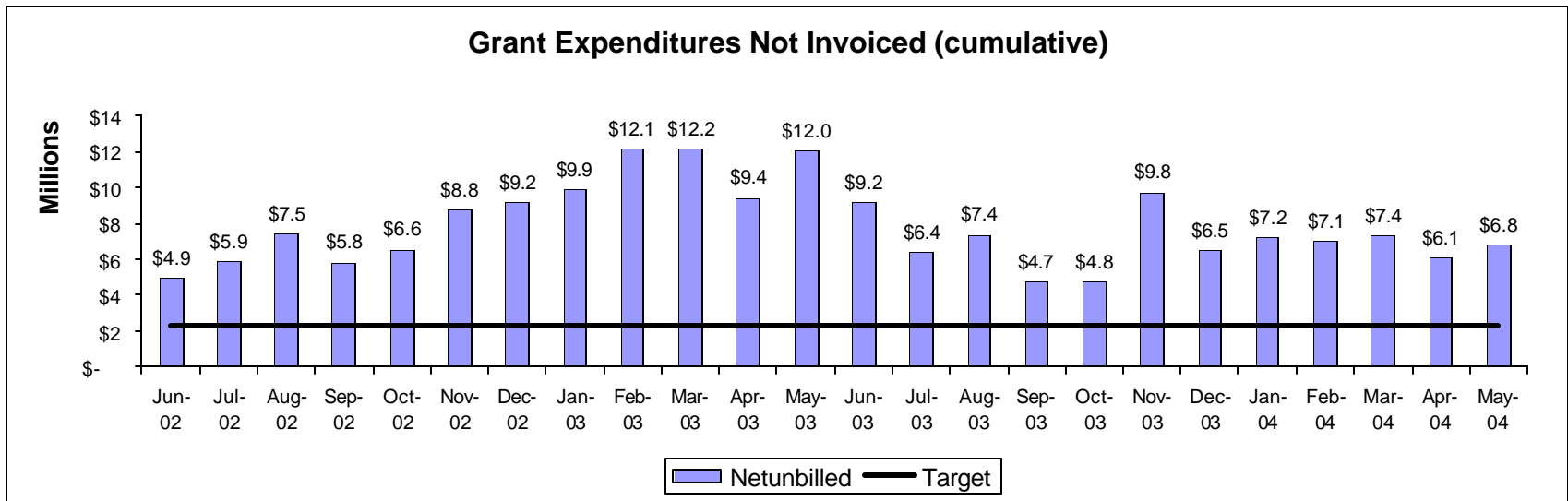
Note: Cost share includes committed and mandatory.

(10) BILLING

| Billing -- May 2004 | | | |
|---|-------------------------------|-------------------------|-----------------------------|
| | Expenditures (in millions) | Billed (in millions) | Difference (in millions) |
| Scheduled Payment Budgets | \$ 156.86 | \$ 242.51 | \$ 85.65 |
| Scheduled Invoice Budgets | \$ 254.40 | \$ 255.14 | \$ 0.75 |
| Cost Reimbursable and Fixed Price Budgets | \$ 398.09 | \$ 394.99 | \$ (3.09) |
| Total | \$ 809.35 | \$ 892.65 | \$ 83.31 |

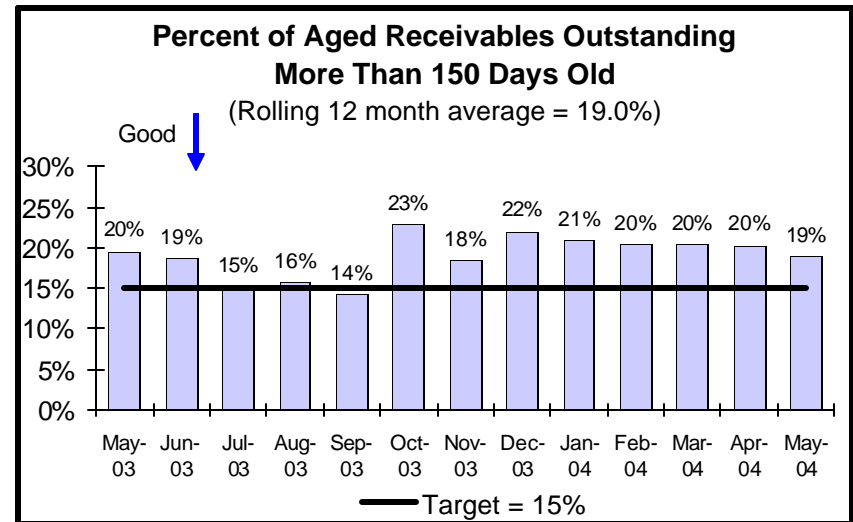
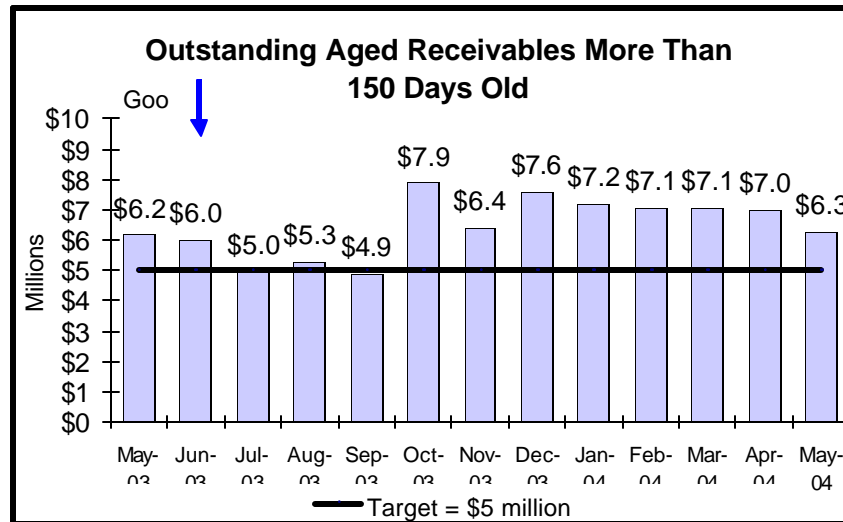
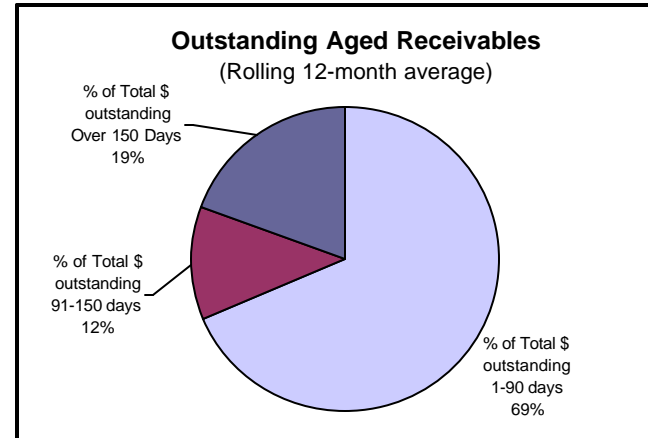
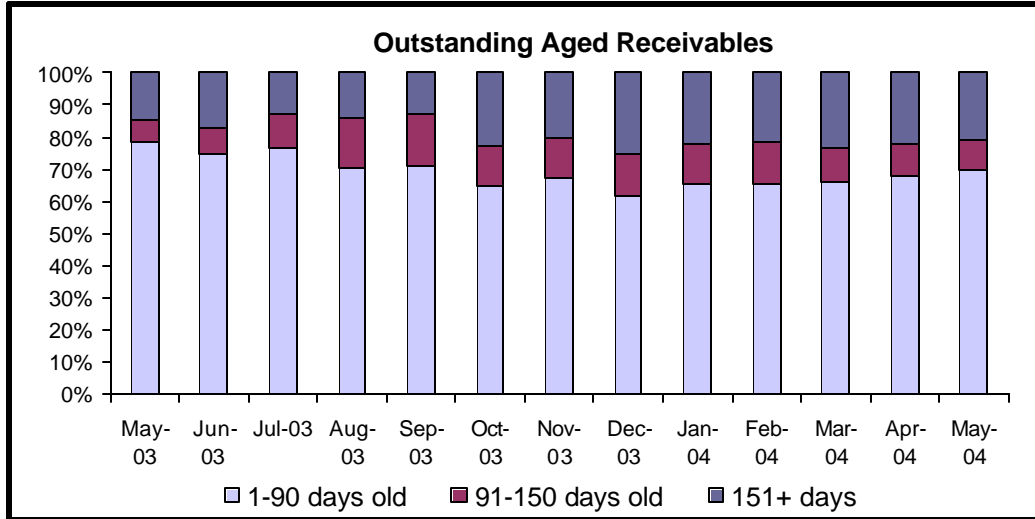


| Annual Lost Interest on Cost Reimbursable Expenditures | | |
|--|-------------------|----|
| Annual Lost Interest on Unbilled Portion: 12 month rolling average | \$ 6,939,113 | 5% |
| | \$ 346,956 | |
| Annual Lost Interest on Current Month Billing: (if accounts billed 10 days faster each month) | \$ 7,827,482 | 5% |
| | \$ 128,671 | |
| Grand Total -- Lost Interest | \$ 475,627 | |

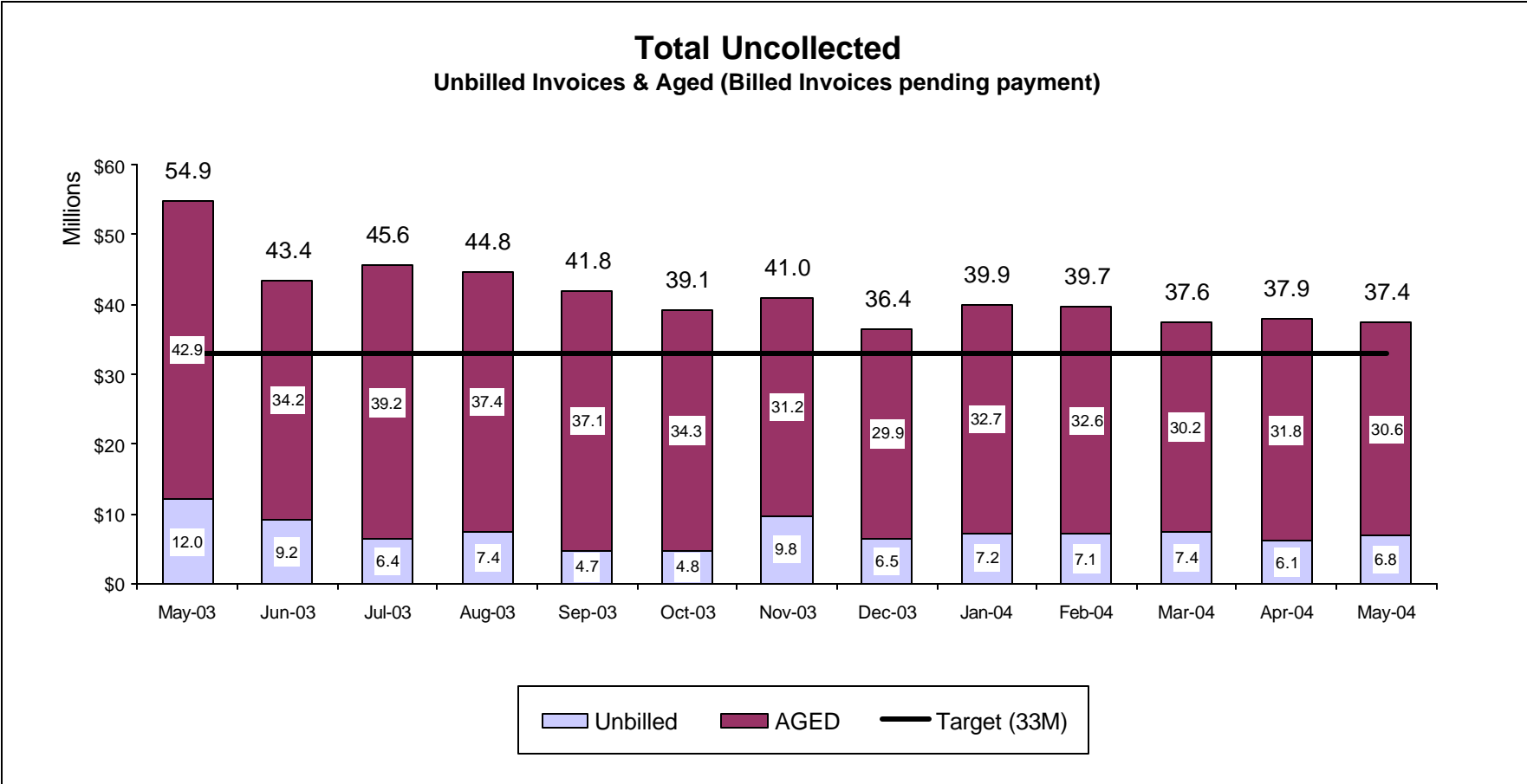


* Expenditures = Current monthly billing + change in cumulative unbilled

(11) AGED RECEIVABLES

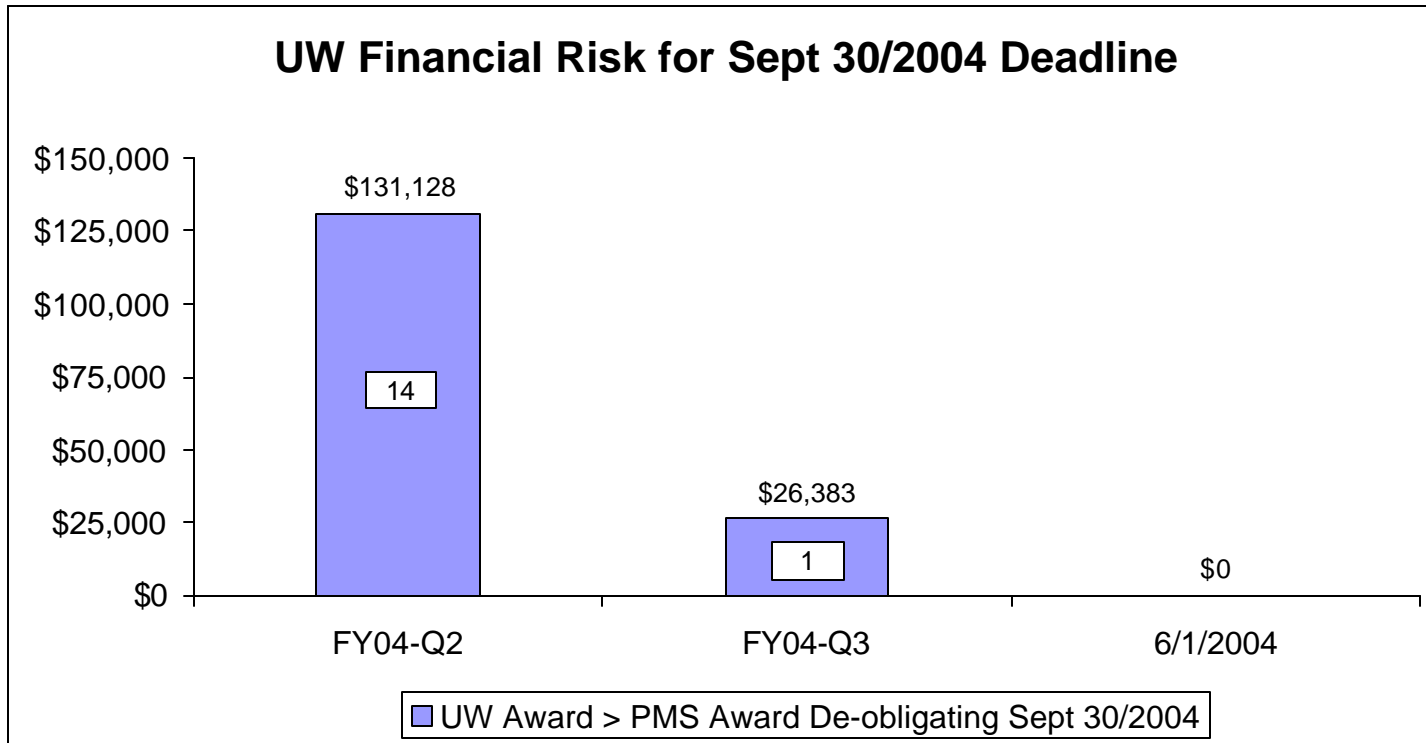


(12) TOTAL UNCOLLECTED



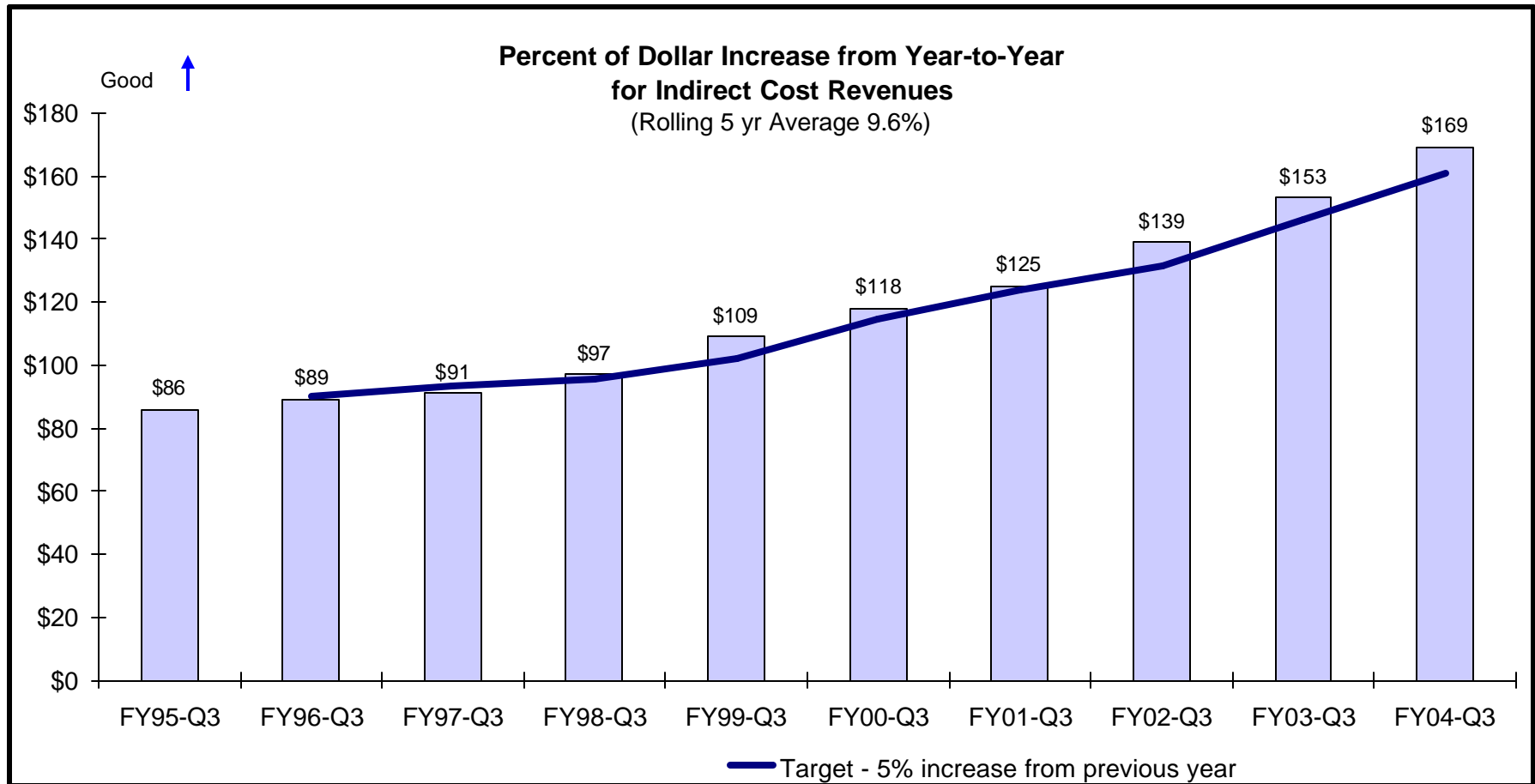
33M target = [combination of two targets] and one estimate.
 33M = [2M (unbilled) + 5M (aged > 150 days)] + 26M (12 mos. Average, Jul 02 – Jun 03, aged < 150 days)

(13) DEPARTMENT OF HEALTH & HUMAN SERVICES - DHHS

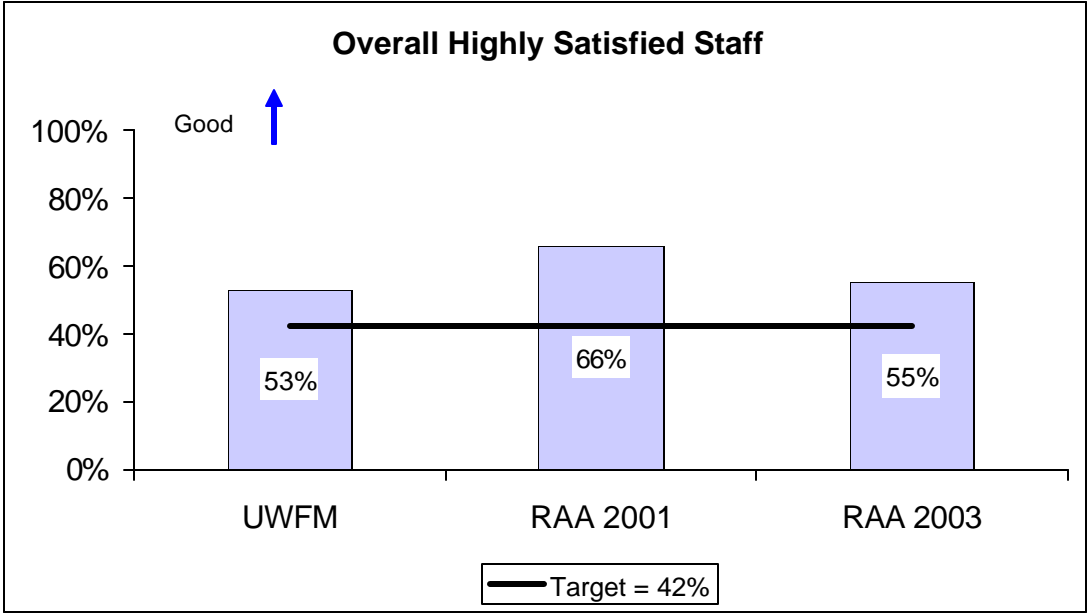


- Number inside the bar graph = number of budgets
- Risk = budgets that will de-obligate on Sept 30/2004 where UW Award > NIH Payment Management System

(14) FACILITIES & ADMINISTRATION (INDIRECT) COSTS

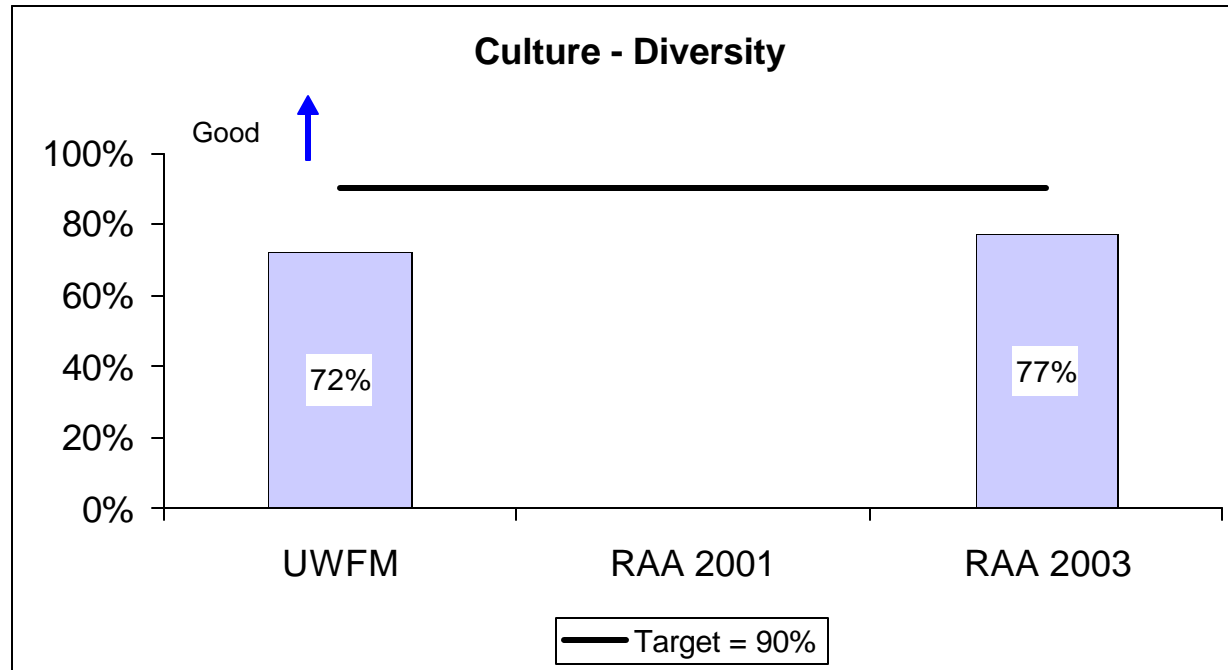


(15) EMPLOYEE SATISFACTION



Source: 2003 RAA Employee Survey
Overall satisfaction of highly satisfied staff.

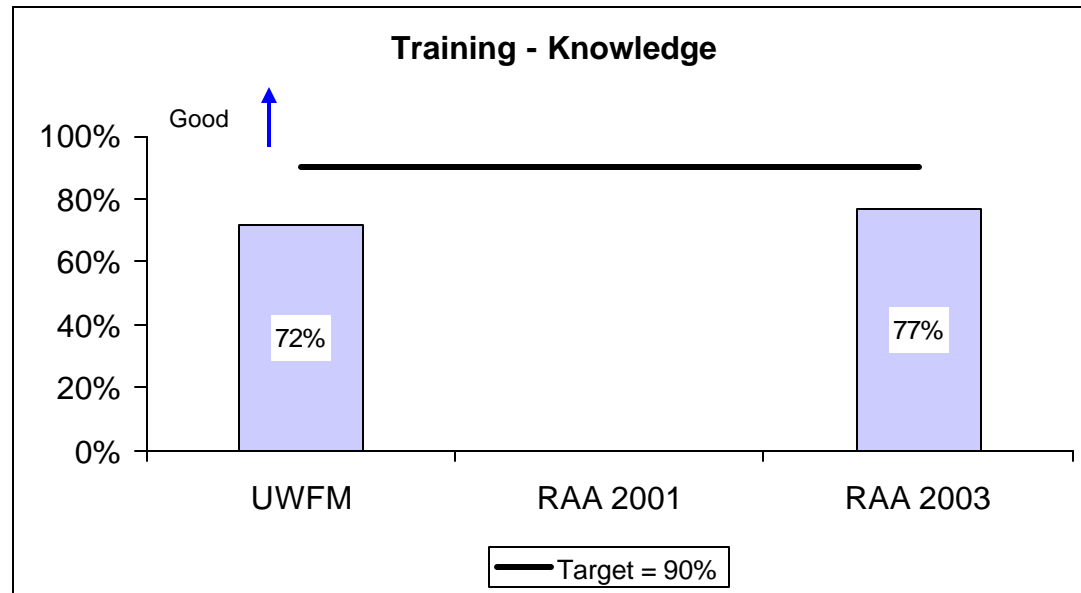
(16) CULTURE AND DIVERSITY



Source: 2003 RAA Employee Survey

I believe that making this organization more diverse will make the organization better overall.

(17) TRAINING AND KNOWLEDGE



Source: 2003 RAA Employee Survey
I have the training I need to create and share knowledge