



May 8, 2008

TO: Members of the Board of Regents
Ex-officio Representatives to the Board of Regents
FROM: Michele M. Sams, Secretary of the Board of Regents
RE: Schedule of Meetings

WEDNESDAY, MAY 14, 2008

6:00 p.m. Hill-Crest

EXECUTIVE SESSION (to evaluate the qualifications of an applicant for public employment)

Approval of Appointment of Secretary of the Board of Regents

DINNER FOR REGENTS

THURSDAY, MAY 15, 2008

8:00 a.m.–10:15 a.m. 142 Gerberding Hall

FINANCE, AUDIT AND FACILITIES COMMITTEE: Regents Blake (Chr), Barer, Brotman, Jewell, Kiga, Simon

10:25 a.m. –11:15 a.m. 142 Gerberding Hall

ACADEMIC & STUDENT AFFAIRS COMMITTEE: Regents Simon (Chr), Barer, Cole, Gates, Lennon, Proctor

11:15 a.m. –2:20 p.m. 142 Gerberding Hall

ACADEMIC & STUDENT AFFAIRS COMMITTEE: Regents Simon (Chr), Barer, Cole, Gates, Lennon, Proctor

in Joint Session with

FINANCE, AUDIT AND FACILITIES COMMITTEE: Regents Blake (Chr), Barer, Brotman, Jewell, Kiga, Simon

2:30 p.m. Petersen Room

PHOTOGRAPH OF THE BOARD OF REGENTS

3:00 p.m. Petersen Room
Allen Library

REGULAR MEETING OF BOARD OF REGENTS



UNIVERSITY OF WASHINGTON
BOARD OF REGENTS

Finance, Audit and Facilities Committee
Regents Blake (Chair), Barer, Brotman, Jewell, Kiga, Simon
May 15, 2008
8:00 a.m.–10:15 a.m., 142 Gerberding Hall

1. **Report of Contributions – February and March, 2008** **INFORMATION** F-1
Walter G. Dryfoos, Associate V. P., Advancement Services,
Development & Alumni Relations
Connie Kravas, Vice President for Development and Alumni
Relations
2. **Grant and Contract Awards – January, 2008** **ACTION** F-2
Phyllis M. Wise, Provost and Executive Vice President
3. **Building Envelope Repair and Replacement Term Architect and
Professional Services Contract – Architect Appointment** **ACTION** F-3
Richard Chapman, Associate V. P. for Capital Projects
4. **Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-
Floor Projects** **ACTION** F-4
Richard Chapman
5. **Appointment of External Auditors** **ACTION** F-5
Maureen Rhea, Executive Director of Audits, Internal Audit
6. **Audit Plans for Fiscal Year Ending 6/30/08** **INFORMATION** F-6
Maureen Rhea
7. **Actions Taken Under Delegated Authority** **INFORMATION** F-7
Richard Chapman
8. **UW Seattle Parking and U-PASS Rate Revisions** **ACTION** F-8
Charles Kennedy, Associate Vice President, Facilities
Services
Joshua N. Kavanagh, Director, Transportation Services
9. **Amendment to the Debt Management Policy and
Implementation of the Internal Lending Program** **ACTION** F-9
Douglas W. Breckel, Senior Associate Treasurer
Christopher W. Malins, Senior Associate Treasurer

Finance, Audit and Facilities Committee

May 15, 2008

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| 10. | Endowment Management Review
Keith Ferguson, Chief Investment Officer | INFORMATION F-10 |
| 11. | Consolidated Endowment Fund Investment Pool
Max Senter, Investment Consultant and Managing Director,
Cambridge Associates | INFORMATION F-11 |
| 12. | Amendment to the Consolidated Endowment Fund Investment Policy
Susan C. Ball, Senior Associate Treasurer | ACTION F-12 |
| 13. | Capital Projects Office Status Report, October 2007-April 2008
Richard Chapman | INFORMATION F-13 |
| 14. | Executive Session (to review the performance of public employees) | |
| 15. | Other Business | INFORMATION |



UNIVERSITY OF WASHINGTON
BOARD OF REGENTS

Academic and Student Affairs Committee
Regents Simon (Chair), Barer, Cole, Gates, Lennon, Proctor
May 15, 2008
10:25 a.m.–11:15 a.m., 142 Gerberding Hall

1. **Academic and Administrative Appointments** ACTION A-1
Phyllis M. Wise, Provost and Executive Vice President
2. **Establishment of the Master of Science and Doctor of Philosophy Degrees in Biology in the Department of Biology** ACTION A-2
Suzanne T. Ortega, Vice Provost and Dean, The Graduate School
3. **Establishment of the Graduate Certificate in Computational Molecular Biology** ACTION A-3
Suzanne T. Ortega
4. **Establishment of the Graduate Certificate in International Bioethics, Social Justice and Health in the School of Law** ACTION A-4
Suzanne T. Ortega
5. **University of Washington Performance Agreement Working Group** ACTION A-5
Phyllis M. Wise
6. **Human Resources, Benefits Office – University of Washington – Voluntary Investment Program** ACTION A-6
Kathleen Dwyer, Director of Benefits and Worklife
7. **Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to Allow Participation in UWRP by Residents, Chief Residents and Fellows** ACTION A-7
Kathleen Dwyer
8. **Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to Allow Third Party Trading on Their Behalf** ACTION A-8
Kathleen Dwyer
9. **Other Business**



UNIVERSITY OF WASHINGTON
BOARD OF REGENTS

Academic and Student Affairs Committee
Regents Simon (Chair), Barer, Cole, Gates, Lennon, Proctor

In Joint Sessions with

Members of the Finance, Audit and Facilities Committee
Regents Blake (Chair), Barer, Brotman, Jewell, Kiga, Simon

May 15, 2008
11:15 a.m.–2:20 p.m., 142 Gerberding Hall

1. **Proposed Fiscal Year 2009 Operations and Capital Budgets** **INFORMATION** F-14
Phyllis M. Wise, Provost and Executive Vice President
Gary R. Quarfoth, Interim Vice Provost, Planning & Budgeting
2. **Background Information Related to Proposed Tuition Increases for the 2008-2009 Academic Year** **INFORMATION** F-15
Phyllis M. Wise
Gary R. Quarfoth
3. **Proposal to Create a College of the Environment** **INFORMATION** A-9
Phyllis M. Wise
4. **Ethnic Cultural Center (ECC) Expansion Project** **INFORMATION** A-10
Eric S. Godfrey, Vice Provost for Student Life
Sheila Edwards Lange, Vice President for Minority Affairs and Vice Provost for Diversity
5. **Hall Health Primary Care Center Renovation and Expansion Project Presentation** **INFORMATION** A-11
Eric S. Godfrey
Jean Haulman, M.D., Associate Director of Hall Health, Director of Campus Health Services
6. **HUB Renovation and Expansion Project** **INFORMATION** A-12
Eric S. Godfrey
L. Lincoln Johnson, Assistant Vice Provost for Campus Life
8. **Other Business**



AGENDA

BOARD OF REGENTS University of Washington

May 15, 2008

3:00 p.m. – Petersen Room, Allen Library

(Item No.)

I. CALL TO ORDER

II. ROLL CALL

III. CONFIRM AGENDA

IV. REPORT OF THE CHAIR OF THE BOARD OF REGENTS: Regent Barer

V. REPORT OF THE UNIVERSITY PRESIDENT: Dr. Emmert

VI. CONSENT AGENDA

Approval of Minutes of Meeting of March 20, 2008

Establishment of the Master of Science and Doctor of Philosophy Degrees in Biology in the Department of Biology A-2

Establishment of the Graduate Certificate in Computational Molecular Biology A-3

Establishment of the Graduate Certificate in International Bioethics, Social Justice and Health in the School of Law A-4

University of Washington Performance Agreement Working Group A-5

Human Resources, Benefits Office – University of Washington – Voluntary Investment Program A-6

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow participation in UWRP by Residents, Chief Residents and Fellows A-7

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow third party trading on their behalf A-8

Grant and Contract Awards – January, 2008 F-2

Building Envelope Repair and Replacement Term Architect and Professional Services Contract – Architect Appointment F-3

Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-Floor Projects F-4

Appointment of External Auditors F-5

UW Seattle Parking and U-PASS Rate Revisions F-8

Amendment to the Debt Management Policy and Implementation of the Internal Lending Program F-9

Amendment to the Consolidated Endowment Fund Investment Policy F-12

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee: Regent Simon – Chair

Academic and Administrative Appointments (**ACTION**) A-1

Joint Session

A. Academic and Student Affairs Committee: Regent Simon – Chair

B. Finance and Audit Committee: Regent Blake – Chair

Proposed Fiscal Year 2009 Operations and Capital Budgets (Information only)	F-14
Background Information Related to Proposed Tuition Increases for the 2008–2009 Academic Year (Information only)	F-15
Proposal to Create a UW College of the Environment (Information only)	A-9
Ethnic Cultural Center (ECC) Expansion Project (Information only)	A-10
Hall Health Primary Care Center Renovation and Expansion Project Presentation (Information only)	A-11
HUB Renovation and Expansion Project (Information only)	A-12

B. Finance, Audit and Facilities Committee: Regent Blake – Chair

Report of Contributions - February and March, 2008 (Information only)	F-1
Audit Plans for Fiscal Year Ending 6/30/08 (Information only)	F-6
Actions Taken Under Delegated Authority (Information only)	F-7
Endowment Management Review (Information only)	F-10
Consolidated Endowment Fund Investment Pool (Information only)	F-11
Capital Projects Office Status Report, October 2007-April 2008 (Information only)	F-13
Executive Session (<i>to review the performance of public employees</i>)	

VIII. OTHER BUSINESS

Reports from ex-officio representatives to the Board:

Faculty Senate Chair – Professor Dan Luchtel

ASUW President – Mr. Tyler J. Dockins

GPSS President – Mr. David B. Brown

Alumni Association President – Mr. Norm Proctor

IX. DATE FOR NEXT REGULAR MEETING: June 12, 2008

X. EXECUTIVE SESSIONS (*to discuss with legal counsel representing the University legal risks of a proposed action or current practice that the University has identified when public discussion of the legal risks is likely to result in an adverse legal or financial consequence to the agency*) (*to consider the selection of a site or the acquisition of real estate by lease or purchase when public knowledge regarding such consideration would cause a likelihood of increased price*)

XI. ADJOURNMENT

MINUTES

**BOARD OF REGENTS
University of Washington**

May 15, 2008

The Board of Regents held its regular meeting on Thursday, May 15, 2008, beginning at 3:15 p.m., in the Petersen Room of the Allen Library. The notice of the meeting was appropriately provided to the public and the press.

CALL TO ORDER

ROLL CALL

Assistant Secretary Keith called the roll: Present were Regents Barer (presiding), Blake, Brotman, Cole, Gates, Kiga, Lennon, Proctor, Simon; Dr. Emmert, Dr. Wise, Ms. Warren, Ms. Sams; ex-officio representatives: Professor Luchtel, Mr. Dockins, Mr. Brown, Mr. Proctor.

Absent: Regent Jewell

CONFIRM AGENDA

The agenda was confirmed as presented.

REPORT OF THE CHAIR OF THE BOARD OF REGENTS: Regent Barer

Chairman Barer reported the Board had a public-noticed, open meeting for more than three hours the evening before and a full day of meetings today. He thanked the Regents for their commitment and time.

Regent Barer announced the search committee for a new Secretary of the Board of Regents had completed its work, noting the current secretary, Ms. Michele M. Sams, after 32 years of service to the University of Washington, would be retiring at the end of June, 2008. Regent Barer said there was unanimous support for Ms. Joan Goldblatt, Assistant to Dr. Sandra Archibald, Dean of the Daniel J. Evans School of Public Affairs, who was chosen to succeed Ms. Sams. Ms. Goldblatt has been at the University for twelve years, serving in both the Business School and School of Public Affairs. Regent Barer invited Ms. Goldblatt to come to the Board table to say a few words. Ms. Goldblatt said the position presents a rare opportunity to serve the Board of Regents and the University of Washington, and she looks forward to her new duties.

REPORT OF THE UNIVERSITY PRESIDENT: Dr. Emmert

President Emmert announced the University of Washington was ranked fourth among American public research universities and twelfth among both public and private institutions, in a recent report by the Center for Measuring University Performance. The top three public universities in this ranking are the University of California, Berkeley, the University of Michigan and the University of California, Los Angeles. The Center ranks universities on nine different measures: total research, federal research, endowment assets, annual giving, National Academy members, faculty awards, doctorates granted, postdoctoral appointees, and SAT/ACT range.

President Emmert also announced the University of Washington will hold an Honorary Baccalaureate Degree Ceremony recognizing the University of Washington's Nikkei students from 1941–1942. The ceremony will be held on Sunday, May 18, 2008, in Kane Hall from 2:00–3:00 pm, followed by a reception in the Walker-Ames Room. Honorary degrees will be presented to the World War II-era Japanese American students whose college careers were cut short when they were forced by Executive Order 9066 to leave Seattle by noon on May 16, 1942, for incarceration camps. This order affected 440 students. While some of these students returned to the UW or received their degrees from other colleges after the war, many were unable to finish their education at the UW

despite the best efforts of college administrators and faculty at the time. The move to honor these one-time UW students was prompted in part by research conducted by the UW Libraries, as well as articles and books published by UW staff and faculty..

CONSENT AGENDA

Regent Barer noted there were 15 items for approval on the consent agenda, and called for a motion.

MOTION: Upon the recommendation of the Chair of the Board and the motion made by Regent Kiga, seconded by Regent Blake, the Board voted to approve the 15 items on the consent agenda as shown below:

Minutes for the meeting of March 20, 2008

Establishment of the Master of Science and Doctor of Philosophy degrees in Biology in the Department of Biology (Agenda no. A-2)

It was the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to the graduate faculty in the Department of Biology to offer the Master of Science (M.S.) and the Doctor of Philosophy (Ph.D.) degree programs in Biology. The M.S. and Ph.D. degree programs will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

See Attachment A-2.

Establishment of the Graduate Certificate in Computational Molecular Biology (Agenda no. A-3)

It was the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to graduate faculty in the Interdisciplinary Computational Molecular Biology Program to offer the Graduate Certificate in Computational Molecular Biology, effective immediately. The certificate program will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

See Attachment A-3.

Establishment of the Graduate Certificate in International Bioethics, Social Justice and Health in the School of Law (Agenda no. A-4)

It was the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to the graduate faculty in the School of Law to offer the Graduate Certificate in International Bioethics, Social Justice and Health, effective immediately. The certificate program will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

See Attachment A-4.

University of Washington Performance Agreement Working Group (Agenda no. A-5)

It was the recommendation of the University Provost that the Board of Regents approve the jointly appointed working group of faculty, students and administrators that comprise the legislatively required higher education performance agreement working group.

See Attachment A-5.

Human Resources, Benefits Office – University of Washington – Voluntary Investment Program (Agenda no. A-6)

It was the recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 10.4 of the UW Voluntary Investment Program (VIP) to allow “Third Party Trading”.

See Attachment A-6.

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow participation in UWRP by Residents, Chief Residents and Fellows (Agenda no. A-7)

It was the Recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 2.7 of the UW Retirement Plan (UWRP) to allow participation in the UWRP for Residents, Chief Residents, and Fellows.

See Attachment A-7.

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow third party trading on their behalf (Agenda no. A-8)

It was the Recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 6.6 of the UW Retirement Plan (UWRP) to allow participants to allow “Third Party Trading” on their behalf.

See Attachment A-8.

Grant and Contract Awards – January, 2008 (Agenda no. F-2)

It was the recommendation of the administration and the Finance, Audit and Facilities Committee that the Board of Regents accept Grant and Contract Awards for the month of February and March, in the total amount of \$39,519,450.

See Attachment F-2.

Building Envelope Repair and Replacement Term Architect and Professional Services Contract – Architect Appointment (Agenda no. F-3)

It was the recommendation of the administration and the Finance, Audit and Facilities Committee that the President be delegated authority to award term agreements for architectural and professional services for building envelope repair to two architectural firms, SHKS and Cornerstone Architectural Group, subject to successful negotiation of the architectural and professional services agreements.

See Attachment F-3.

Building Envelope Repair and Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-Floor Projects (Agenda no. F-4)

It was the recommendation of the administration and Finance, Audit and Facilities Committee that the Board of Regents approve the use of alternative public works utilizing the General Contractor Construction Manager (GCCM) method of contracting for the Magnuson Health Sciences Center (MHSC) Sixth Floor and RR-Wing 2-Floor projects; and that the President be delegated authority to award the construction contract, subject to no significant change in the scope, the forecast cost being within 10% of the budget, and having funding confirmed.

The Capital Projects Office is analyzing the merits of one GCCM contract for both projects versus two separate GCCM contracts, one for each project. We are requesting delegated authority to proceed with either one consolidated contract or two separate contracts contingent upon the results of the analysis.

See Attachment F-4.

Appointment of External Auditors (Agenda no. F-5)

It was the recommendation of the Finance, Audit and Facilities Committee that the Board of Regents appoint:

Peterson Sullivan PLLC as external auditor for the Vice Provost of Student Life for an initial term of four years ending June 30, 2011, with options to extend the contract for three additional two year periods through June 30, 2017.

See Attachment F-5.

UW Seattle Parking and U-PASS Rate Revisions (Agenda no. F-8)

It was the recommendation of the administration and the Finance, Audit and Facilities Committee that the Board of Regents adopt the attached "Seattle Campus Parking and U-PASS Fee Schedule" effective July 1, 2008.

See Attachment F-8.

Amendment to the Debt Management Policy and Implementation of the Internal Lending Program (Agenda no. F-9)

It was the recommendation of the Administration and the Finance, Audit and Facilities Committee that the Board of Regents adopt the amended "Debt Management Policy: Statement of Objectives and Policies" to provide for the implementation of the Internal Lending Program.

See Attachment F-9.

Amendment to the Consolidated Endowment Fund Investment Policy (Agenda no. F-12)

It was the recommendation of the University of Washington Investment Committee and the Finance, Audit and Facilities Committee that the Board of Regents adopt the amended "Statement of Investment Objectives and Policy for the Consolidated Endowment Fund".

See Attachment F-12.

STANDING COMMITTEES

ACADEMIC AND STUDENT AFFAIRS COMMITTEE: Regent Simon, Chair

At the request of Regent Simon, Provost Wise highlighted appointments where an administrator, professorship, dean or chair was included.

Academic and Administrative Appointments (Agenda no. A-1)

MOTION: Upon the recommendation of the administration and the motion made by Regent Proctor, seconded by Regent Blake, the Board voted to approve the personnel appointments. Regent Lennon abstained from the discussion and vote.

Regent Simon reported the Committee approved the establishment of: (1) a Master of Science and Doctor of Philosophy degrees in Biology in the Department of Biology, (2) a Graduate Certificate in Computational Molecular Biology, and (3) a Graduate Certificate in International Bioethics, Social Justice and Health in the School of Law. Additionally, the Committee approved "Third Party Trading" in the Human Resources Voluntary

Investment Program and to allow participation in UWRP by medical Residents, Chief Residents and Fellows.

ACADEMIC AND STUDENT AFFAIRS COMMITTEE: Regent Simon, Chair

In Joint Session with

FINANCE, AUDIT AND FACILITIES COMMITTEE: Regent Blake, Chair

Regent Simon reported the joint committees heard a discussion on the operating and capital budget for 2009, and participated in a separate discussion of proposed tuition increases for the 2008-09 academic year. Student leaders voiced their opinions regarding the increases. Regent Simon noted the Board is sensitive to this issue and said dialogue with the students was important. Regent Simon thanked Provost Wise for a terrific presentation on the proposed College of the Environment. Provost Wise will return in June with a final draft of this proposal. There were also three, information only presentation on three renovation and expansion projects – Ethnic Cultural Center, Hall Health Primary Care Center, and the Husky Union Building (HUB) – that will be funded by Services and Activities Fees.

Proposal to Create a UW College of the Environment (Agenda no. A-9) (Information only)

See Attachment A-9.

Ethnic Cultural Center (ECC) Expansion Project (Agenda no. A-10) (Information only)

See Attachment A-10.

Hall Health Primary Care Center Renovation and Expansion Project Presentation (Agenda no. A-11) (Information only)

See Attachment A-11.

HUB Renovation and Expansion Project (Agenda no. A-12) (Information only)

See Attachment A-12.

FINANCE, AUDIT AND FACILITIES COMMITTEE: Regent Blake, Chair

Regent Blake reported the majority of the Finance, Audit and Facilities Committee meeting was taken up with discussions about the Consolidated Endowment Fund and related investment policies. The Committee voted on the implementation of an internal lending program. The University now has the ability for internal lending that is subject to the full faith and credit of the University as opposed to specific bond issues. It is hoped the University will be able to reduce the cost of borrowing overall for the institution, and at the same time provide consistency and predictability to the cash flows for the units who need to borrow money.

Lastly, the Committee heard an update from the Capital Projects Office. Regent Blake noted the Regents are always impressed with the number of projects going on at the same time. She complimented the staff for its ability to get the projects done on time and on or under budget.

Report of Contributions - January, 2008 (Agenda no. F-1) (Information only)

Audit Plans for Fiscal Year Ending 6/30/08 (Agenda no. F-6) (Information only)

Actions Taken Under Delegated Authority (Agenda no. F-7) (Information only)

REPORTS FROM EX OFFICIO REPRESENTATIVES TO THE BOARD OF REGENTS

Faculty Senate Chair: Professor Dan Luchtel

Professor Luchtel recalled at the Board meeting in March there was discussion about the accreditation site visit. Regent Gates had some questions about how the UW addressed deficiencies, particularly those related to learning objectives in courses, which was noted as one of the deficiencies in the accreditation report. He reviewed specific learning objectives for students in the School of Public Health, the department in which he is a faculty member.

ASUW President: Mr. Tyler J. Dockins

Before Mr. Dockins gave his report, he introduced the student leaders from the University of Washington Bothell and Tacoma and asked them to present their quarterly campus report.

Mr. Rob Amidon, ASUW Bothell Vice President, reported improved communications between the Bothell and Seattle campuses, due in no small measure to Regent Erin Lennon and her efforts to unite the student governments. He also reported the campus has a renewed energy since becoming a four-year institution.

Mr. Wil Johnson, ASUW Tacoma President, also thanked Regent Erin Lennon for everything she has done this year to encourage involvement by the student leaders from Tacoma and Bothell. He thanked the Board of Regents for allowing reports from the student leaders from Bothell and Tacoma. Mr. Johnson reported the UW Tacoma student government is rewriting its constitution and bylaws to go along with the vision of the Student Affairs Division, as well as developing a student honor code. Mr. Johnson concluded his report by announcing he will graduate in June. He introduced Mr. Tommy Bauer, president-elect, and a member of Tacoma's first freshmen class.

Mr. Tommy Bower thanked the Board of Regents for visiting UW Tacoma in March and allowing students to be engaged in discussions and policies. He said he looks forward to continuing the relationships built by Mr. Johnson.

Mr. Dockins noted it would be his last report to the Board of Regents. He leaves for Phoenix, Arizona in early June, where he will work for Teach for America, teaching middle school special education. He thanked the Board and other key administrators, noting he has had an incredible experience at the UW. He thanked Regent Erin Lennon for an incredible job in her role as Student Regent.

Regent Proctor told Mr. Dockins that he has been a diligent student leader, noting his passion for his fellow students is felt by all.

GPSS President: Mr. David B. Brown

Mr. Brown echoed the other student leaders' praise of Student Regent Erin Lennon and her extraordinary efforts to unit student leaders. He reported the selection process for candidates for the position of Student Regents has just concluded and three names have been submitted to Governor Gregoire. Mr. Brown recalled a question from earlier in the day regarding financing the HUB renovation and whether there had been any discussion about a partnership between Services and Activities Fees funding in combination with state and university funding. Mr. Brown said Provost Wise had indeed requested GPSS and ASUW to submit budget proposals to be considered as part of the University of Washington fiscal year 2009–2011 budget request to the legislature. Mr. Brown reported on the preliminary results of a survey conducted earlier in the year on student health insurance. In particular, answers were being sought as to whether the student health insurance plan provides enough coverage and is sufficiently affordable. At least 50% of those students who responded indicated the plan is less than adequate. Five areas have been targeted for future conversations and they include mental health, sexual health,

pharmacy coverage, preventive care and overall plan coverage. Mr. Brown announced GPSS elections were held recently and the new GPSS President is Mr. Jake Faleschini, who is a law student and also enrolled in the Jackson School.

Alumni Association President: Mr. Norm Proctor

Mr. Proctor announced the Alumni Association theme for spring quarter is “Huskies for Life!” He listed a number of events to be hosted around the campus, including the Convocation for Japanese American Honorary degrees recipients on May 18. He announced Beverly Cleary will receive the Alumnus Summa Laude Dignatus, an honor given to an alumnus who has made a most profound contribution not only in their field but to society as a whole. Ms. Cleary, who graduated from the school of librarianship in 1939, is one of the most popular writers for children and has received numerous awards for her work. The Distinguished Service Award will be presented to Mr. Robb Weller. Mr. Weller has worked tirelessly for years on behalf of the UW Alumni Association and the Foundation. Mr. Proctor thanked Dr. Connie Kravas for her outstanding support of the UWAA and Mr. Chuck Blumenfeld, Executive Director of the Alumni Association, for his continued support.

DATE FOR NEXT MEETING

Prior to the announcement of the date for the next meeting, Regent Proctor highlighted the Dream Project, a student program in which she recently participated. University of Washington students go into high schools around the community and work with students who have been identified as having potential for college but may not have the guidance toward four-year institutions. University of Washington students help high school students become comfortable with university and college systems, as well as accustom to the procedures and processes student have to negotiate to be accepted into college. One high school counselor reported the number of students in her school who want to go to college has significantly increased due to the Dream Project. Regent Proctor said she wanted to thank University of Washington students involved in the Dream Project for their tremendous effort and for the legacy they are leaving.

The next regular meeting of the Board of Regents will be held on Thursday, June 12, 2008, on campus.

Chairman Barer announced the Board of Regents would go into Executive Session to discuss with the University’s legal counsel matters relating to pending or potential litigation involving the University. This meeting was closed because public knowledge of this discussion would be likely to result in adverse legal or financial consequences.

ADJOURNMENT

The regular meeting was adjourned at 4:45 p.m.



Michele M. Sams
Secretary of the Board of Regents

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Academic and Administrative Appointments

RECOMMENDED ACTION:

It is the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents approve the appointments to the University faculty and administration as presented on the attached list.

Attachment: Personnel Recommendations

RESERVE OFFICERS TRAINING CORPS

DEPARTMENT OF AEROSPACE STUDIES

NEW APPOINTMENTS

VINCI, ALESANDRA MARIE

(BA, 2003, KENT STATE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF AEROSPACE STUDIES PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 7/1/2008. (CAPTAIN VINCI IS CURRENTLY ASSIGNED TO MCCORD AIR FORCE BASE.)

DEPARTMENT OF MILITARY SCIENCE

NEW APPOINTMENTS

JEANPIERRE, AMY

(BA, 2001, WHEATON COLLEGE; MA, 2007, UNIVERSITY OF OKLAHOMA) TO BE ASSISTANT PROFESSOR OF MILITARY SCIENCE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 8/1/2008. (CAPTAIN JEANPIERRE IS CURRENTLY ASSIGNED AS THE BRIGADE INTELLIGENCE OFFICER FOR THE 29TH SUPPORT GROUP IN KAISERSLAUTERN, GERMANY.)

MCCOY, BRIAN

(BA, 2003, UNIVERSITY OF UTAH) TO BE ASSISTANT PROFESSOR OF MILITARY SCIENCE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 8/1/2008. (CAPTAIN MCCOY IS CURRENTLY STATIONED AT FORT SILL, OKLAHOMA.)

RUBIO, BRETT

(BA, 1999, UNIVERSITY OF SOUTHERN CALIFORNIA; JD, 2006, GONZAGA UNIVERSITY) TO BE ASSISTANT PROFESSOR OF MILITARY SCIENCE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 3/20/2008. (PRIOR TO THIS APPOINTMENT CAPTAIN RUBIO WAS A COMPANY COMMANDER IN THE 341ST MILITARY INTELLIGENCE BATTALION WITH THE WASHINGTON ARMY NATIONAL GUARD.)

DEPARTMENT OF NAVAL SCIENCE

NEW APPOINTMENTS

MCCRIGHT, JOSHUA

(BS, 2003, UNIVERSITY OF WISCONSIN-MADISON) TO BE ASSISTANT PROFESSOR OF NAVAL SCIENCE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 7/1/2008. (LIEUTENANT MCCRIGHT IS CURRENTLY A NUCLEAR SUBMARINE OFFICER, STATIONED ON THE USS LA JOLLA, PEARL HARBOR, HI.)

COLLEGE OF ARCHITECTURE AND URBAN PLANNING

DEPARTMENT OF LANDSCAPE ARCHITECTURE

NEW APPOINTMENTS

SPENCER, BENJAMIN ROBINSON

(BA, 1997, UNIVERSITY OF VIRGINIA; MLA, 2004, UNIVERSITY OF VIRGINIA) TO BE ASSISTANT PROFESSOR OF LANDSCAPE ARCHITECTURE AT A SALARY RATE OF \$58,000 OVER NINE MONTHS, EFFECTIVE 9/1/2008.

YOCOM, KENNETH P.

(BS, 1996, EASTERN WASHINGTON UNIVERSITY; MLA, 2002, UNIVERSITY OF WASHINGTON; PHD, 2007, UNIVERSITY OF WASHINGTON) TO BE ASSISTANT PROFESSOR OF LANDSCAPE ARCHITECTURE AT A SALARY RATE OF \$58,000 OVER NINE MONTHS, EFFECTIVE 9/16/2008.

COLLEGE OF ARTS AND SCIENCES

DEPARTMENT OF APPLIED MATHEMATICS

NEW APPOINTMENTS

HETMANIUK, ULRICH L.

(DIPLOMA, 1999, UNIVERSITY OF PARIS (FRANCE); MS, 2002, UNIVERSITY OF COLORADO (BOULDER); PHD, 2002, UNIVERSITY OF COLORADO (BOULDER)) TO BE ASSISTANT PROFESSOR OF APPLIED MATHEMATICS AT A SALARY RATE OF \$75,006 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. HETMANIUK IS CURRENTLY A POSTDOCTORAL RESEARCHER AT SANDIA NATIONAL LABORATORIES.)

DEPARTMENT OF ASIAN LANGUAGES AND LITERATURE

NEW APPOINTMENTS

NGUYEN, LINH CHI

(BA, 1993, NATIONAL ECONOMICS UNIVERSITY (VIETNAM); BA, 2001, VIETNAM NATIONAL UNIVERSITY (VIETNAM); PHD, 2003, VIETNAM NATIONAL UNIVERSITY (VIETNAM)) TO BE LECTURER, FULL TIME, OF ASIAN LANGUAGES AND LITERATURE AT A SALARY RATE OF \$42,003 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (MS. NGUYEN IS CURRENTLY A LANGUAGE TEACHER AT THE ESP CENTER, HANOI.)

DEPARTMENT OF CHEMISTRY

ENDOWED APPOINTMENTS

DALTON, LARRY

(BS, 1965, MICHIGAN STATE UNIVERSITY; MS, 1966, MICHIGAN STATE UNIVERSITY; MA, 1971, HARVARD UNIVERSITY; PHD, 1971, HARVARD UNIVERSITY) TO BE HOLDER OF THE B. SEYMOUR RABINOVITCH ENDOWED CHAIR IN CHEMISTRY, EFFECTIVE 5/1/2008. (PROFESSOR DALTON WILL CONTINUE AS PROFESSOR OF CHEMISTRY AND ADJUNCT PROFESSOR OF ELECTRICAL ENGINEERING.)

GAMELIN, DANIEL

(BA, 1990, REED COLLEGE; PHD, 1997, STANFORD UNIVERSITY) TO BE HOLDER OF THE HARRY AND CATHERINE JAYNNE BOAND ENDOWED PROFESSORSHIP IN CHEMISTRY, EFFECTIVE 5/1/2008. (PROFESSOR GAMELIN WILL CONTINUE AS ASSOCIATE PROFESSOR OF CHEMISTRY.)

GELB, MICHAEL HERMAN

(BS, 1979, UNIVERSITY OF CALIFORNIA (DAVIS); PHD, 1982, YALE UNIVERSITY) TO BE HOLDER OF THE HARRY AND CATHERINE JAYNNE BOAND ENDOWED PROFESSORSHIP IN CHEMISTRY, EFFECTIVE 5/1/2008. (PROFESSOR GELB WILL CONTINUE AS PROFESSOR OF CHEMISTRY AND ADJUNCT PROFESSOR OF BIOCHEMISTRY.)

NEW APPOINTMENTS

LALIC, GOJKO

(BS, 1998, UNIVERSITY OF BELGRADE (SERBIA); PHD, 2004, HARVARD UNIVERSITY) TO BE ASSISTANT PROFESSOR OF CHEMISTRY AT A SALARY RATE OF \$74,007 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. LALIC IS CURRENTLY A POSTDOCTORAL RESEARCH ASSOCIATE AT HARVARD UNIVERSITY.)

DEPARTMENT OF ECONOMICS

NEW APPOINTMENTS

KIM, SEIK

(MA, 2002, SEOUL NATIONAL UNIVERSITY (KOREA); MA, 2003, YALE UNIVERSITY; MPhil, 2005, YALE UNIVERSITY; PHD, 2008, YALE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF ECONOMICS AT A SALARY RATE OF \$95,004 OVER NINE MONTHS, EFFECTIVE 5/26/2008. (PHD AWARDED MAY 2008 FROM YALE UNIVERSITY.)

DEPARTMENT OF HISTORY

ENDOWED APPOINTMENTS

GREGORY, JAMES

(BA, 1975, UNIVERSITY OF CALIFORNIA (SANTA BARBARA); MA, 1977, UNIVERSITY OF CALIFORNIA (SANTA BARBARA); PHD, 1983, UNIVERSITY OF CALIFORNIA (BERKELEY)) TO BE HOLDER OF THE HARRY BRIDGES ENDOWED CHAIR IN LABOR STUDIES, EFFECTIVE 4/1/2008. (PROFESSOR GREGORY WILL CONTINUE AS PROFESSOR OF HISTORY.)

JACKSON SCHOOL OF INTERNATIONAL STUDIES

NEW APPOINTMENTS

KALE, SUNILA

(BS, 1995, UNIVERSITY OF CHICAGO; PHD, 2007, UNIVERSITY OF TEXAS (AUSTIN)) TO BE ASSISTANT PROFESSOR OF INTERNATIONAL STUDIES AT A SALARY RATE OF \$65,007 OVER NINE MONTHS, EFFECTIVE 9/1/2007. (PHD AWARDED AUGUST 2007 FROM THE UNIVERSITY OF TEXAS, AUSTIN.)

DEPARTMENT OF PHILOSOPHY

ADMINISTRATIVE APPOINTMENTS

ROSENTHAL, MICHAEL

(BA, 1986, STANFORD UNIVERSITY; MA, 1996, UNIVERSITY OF CHICAGO; PHD, 1996, UNIVERSITY OF CHICAGO) TO BE ACTING CHAIR OF PHILOSOPHY, EFFECTIVE 3/16/2008. (DR. ROSENTHAL WILL CONTINUE AS ASSOCIATE PROFESSOR IN THE SAME DEPARTMENT.)

NEW APPOINTMENTS

LEE, CAROLE J.

(BA, 1999, WELLESLEY COLLEGE; PHD, 2006, UNIVERSITY OF MICHIGAN) TO BE ASSISTANT PROFESSOR OF PHILOSOPHY AT A SALARY RATE OF \$66,006 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. LEE IS CURRENTLY ASSISTANT PROFESSOR OF PHILOSOPHY AT MOUNT HOLYOKE COLLEGE.)

DEPARTMENT OF STATISTICS

NEW APPOINTMENTS

PERCIVAL, DONALD

(BA, 1968, UNIVERSITY OF PENNSYLVANIA; MA, 1976, GEORGE WASHINGTON UNIVERSITY; PHD, 1983, UNIVERSITY OF WASHINGTON) TO BE PROFESSOR WITHOUT TENURE OF STATISTICS WITHOUT SALARY FROM THE UNIVERSITY, EFFECTIVE 4/1/2008. (DR. PERCIVAL IS PRINCIPAL MATHEMATICIAN IN APPLIED PHYSICS.)

SCHOOL OF ART

NEW APPOINTMENTS

WANG, HAICHENG

(BA, 1997, YANTAI UNIVERSITY (CHINA); MA, 2000, PEKING UNIVERSITY (CHINA); PHD, 2007, PRINCETON UNIVERSITY) TO BE ASSISTANT PROFESSOR OF ART AT A SALARY RATE OF \$60,003 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. WANG IS CURRENTLY A POSTDOCTORAL FELLOW AT THE UNIVERSITY OF CALIFORNIA, BERKELEY.)

SCHOOL OF DRAMA

NEW APPOINTMENTS

MORGAN, ROBERT

(BFA, 1999, WEBSTER UNIVERSITY; MFA, 2003, SAN DIEGO STATE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF DRAMA AT A SALARY RATE OF \$60,003 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (MR. MORGAN IS CURRENTLY A GUEST LECTURER AT THE UNIVERSITY OF CALIFORNIA, BERKELY.)

SCHOOL OF MUSIC

NEW APPOINTMENTS

HODGE, HUCK J.

(BMus, 2002, UNIVERSITY OF OREGON; MA, 2004, COLUMBIA UNIVERSITY; DMA, 2008, COLUMBIA UNIVERSITY) TO BE ASSISTANT PROFESSOR OF MUSIC AT A SALARY RATE OF \$60,003 OVER NINE MONTHS, EFFECTIVE 9/16/2008.

MICHAEL G. FOSTER SCHOOL OF BUSINESS

DEPARTMENT OF INFORMATION SYSTEMS AND OPERATIONS MANAGEMENT

NEW APPOINTMENTS

MAMANI, HAMED

(BS, 2003, SHARIF UNIVERISTY OF TECHNOLOGY (IRAN); PH.D-E, 2008, MASSACHUSETTS INSTITUTE OF TECHNOLOGY) TO BE ACTING ASSISTANT PROFESSOR OF INFORMATION SYSTEMS AND OPERATIONS MANAGEMENT AT A SALARY RATE OF \$139,995 OVER NINE MONTHS, EFFECTIVE 9/16/2008.

DEPARTMENT OF MARKETING AND INTERNATIONAL BUSINESS

NEW APPOINTMENTS

JAIN, SHAILENDRA

(BE, 1982, BIRLA INST OF TECH AND SCIENCE (INDIA); MBA, 1984, INDIAN INSTITUTE OF MANAGEMENT (INDIA); MPhil, 1992, NEW YORK UNIVERSITY; PHD, 1995, NEW YORK UNIVERSITY) TO BE ASSOCIATE PROFESSOR OF MARKETING AND INTERNATIONAL BUSINESS AT A SALARY RATE OF \$159,993 OVER NINE MONTHS, EFFECTIVE 6/16/2008. (DR. JAIN IS CURRENTLY AN ASSISTANT PROFESSOR OF MARKETING AT INDIANA UNIVERSITY.)

COLLEGE OF OCEAN AND FISHERY SCIENCES

SCHOOL OF OCEANOGRAPHY

NEW APPOINTMENTS

KEISTER, JULIE E

(BS, 1989, UNIVERSITY OF NORTH CAROLINA; MS, 1996, UNIVERSITY OF MARYLAND; PHD, 2008, OREGON STATE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF OCEANOGRAPHY AT A SALARY RATE OF \$63,630 OVER NINE MONTHS, EFFECTIVE 4/14/2008.

GRADUATE SCHOOL

GRADUATE SCHOOL

ADMINISTRATIVE APPOINTMENTS

ANTONY, JAMES

(BA, 1992, UNIVERSITY OF CALIFORNIA (LOS ANGELES); MA, 1993, UNIVERSITY OF CALIFORNIA (LOS ANGELES); PHD, 1996, UNIVERSITY OF CALIFORNIA (LOS ANGELES)) TO BE ASSOCIATE DEAN OF ACADEMIC PROGRAMS IN THE GRADUATE SCHOOL, EFFECTIVE 4/7/2008. (DR. ANTONY WILL CONTINUE AS AN ASSOCIATE PROFESSOR OF EDUCATION AND ADJUNCT ASSOCIATE PFROESSOR OF SOCIOLOGY.)

SCHOOL OF SOCIAL WORK

SOCIAL WORK

ENDOWED APPOINTMENTS

MARCENKO, MAUREEN

(BS, 1973, WAYNE STATE UNIVERSITY; MSW, 1978, WAYNE STATE UNIVERSITY; PHD, 1988, MCGILL UNIVERSITY) TO BE HOLDER OF THE BALLMER ENDOWED PROFESSORSHIP FOR CHILD WELL-BEING, EFFECTIVE 2/1/2008. (PROFESSOR MARCENKO WILL CONTINUE AS ASSOCIATE PROFESSOR OF SOCIAL WORK.)

NEW APPOINTMENTS

JONES HARDEN, BRENDA

(BA, 1979, FORDHAM UNIVERSITY; MSW, 1980, NEW YORK UNIVERSITY; PHD, 1996, YALE UNIVERSITY) TO BE VISITING ASSOCIATE PROFESSOR OF SOCIAL WORK AT A SALARY RATE OF \$52,500 OVER FIVE MONTHS, EFFECTIVE 3/16/2008. (DR. HARDEN IS AN ASSOCIATE PROFESSOR IN PSYCHOLOGY AT THE UNIVERSITY OF MARYLAND.)

SCHOOL OF DENTISTRY

DEPARTMENT OF ORAL MEDICINE

NEW APPOINTMENTS

NITTAYANANTA, WIPAWEE

(DDS, 1989, CHULALONGKORN UNIVERSITY (THAILAND); DMedDe, 1994, FREIE UNIVERSITY OF BERLIN (GERMANY); MSD, 2005, UNIVERSITY OF WASHINGTON; PHD, 2007, UNIVERSITY OF WASHINGTON) TO BE VISITING PROFESSOR OF ORAL MEDICINE WITHOUT SALARY FROM THE UNIVERSITY, EFFECTIVE 4/1/2008. (DR. NITTAYANANTA IS A PROFESSOR OF ORAL MEDICINE AT PRINCE OF SONGKLA UNIVERSITY, THAILAND.)

DEPARTMENT OF PEDIATRIC DENTISTRY

NEW APPOINTMENTS

MOURADIAN, WENDY E

(BA, 1971, WELLESLEY COLLEGE; MS, 1973, MASSACHUSETTS INSTITUTE OF TECHNOLOGY; MD, 1977, COLUMBIA UNIVERSITY) TO BE PROFESSOR OF PEDIATRIC DENTISTRY AT A SALARY RATE OF \$180,000 OVER TWELVE MONTHS, EFFECTIVE 2/1/2008. (PRIOR TO THIS APPOINTMENT DR. MOURADIAN WAS A CLINICAL PROFESSOR - SALARIED IN THE SAME DEPARTMENT. DR. MOURADIAN WILL CONTINUE AS THE ASSOCIATE DEAN FOR REGIONAL AFFAIRS AND DIRECTOR OF THE RIDE PROGRAM.)

SCHOOL OF MEDICINE

DEPARTMENT OF ANESTHESIOLOGY

NEW APPOINTMENTS

CAHANA, ALEX

(MD, 1990, SACKLER SCHOOL OF MEDICINE (ISRAEL)) TO BE PROFESSOR WITHOUT TENURE OF ANESTHESIOLOGY AND ADJUNCT PROFESSOR OF MEDICAL HISTORY AND ETHICS AT A SALARY RATE OF \$128,040 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. CAHANA WAS AN ASSOCIATE PROFESSOR OF ANESTHESIOLOGY AT GENEVA UNIVERSITY HOSPITAL, SWITZERLAND.)

MORGAN, PHILIP GLENNON

(BS, 1971, CALIFORNIA INSTITUTE OF TECHNOLOGY; MS, 1975, UNIVERSITY OF COLORADO (BOULDER); MD, 1980, UNIVERSITY OF COLORADO (DENVER)) TO BE PROFESSOR WITHOUT TENURE OF ANESTHESIOLOGY AT A SALARY RATE OF \$140,004 OVER TWELVE MONTHS, EFFECTIVE 4/15/2008. (PRIOR TO THIS APPOINTMENT, DR. MORGAN WAS A PROFESSOR OF ANESTHESIOLOGY AT CASE SCHOOL OF MEDICINE.)

SEDENSKY, MARGARET M.

(BA, 1971, NEW COLLEGE OF FLORIDA; MS, 1975, UNIVERSITY OF COLORADO (BOULDER); MD, 1980, UNIVERSITY OF COLORADO (BOULDER)) TO BE PROFESSOR WITHOUT TENURE OF ANESTHESIOLOGY AT A SALARY RATE OF \$125,004 OVER TWELVE MONTHS, EFFECTIVE 4/15/2008. (PRIOR TO THIS APPOINTMENT, DR. SEDENSKY WAS A PROFESSOR OF GENETICS AT CASE WESTERN RESERVE UNIVERSITY.)

VAN NORMAN, GAIL ANN

(BS, 1977, UNIVERSITY OF WASHINGTON; MD, 1981, UNIVERSITY OF WASHINGTON) TO BE PROFESSOR WITHOUT TENURE OF ANESTHESIOLOGY AT A SALARY RATE OF \$98,040 OVER TWELVE MONTHS, EFFECTIVE 3/15/2008. (PRIOR TO THIS APPOINTMENT, DR. VAN NORMAN WAS A CLINICAL ASSOCIATE PROFESSOR IN THE SAME DEPARTMENT.)

DEPARTMENT OF BIOCHEMISTRY

NEW APPOINTMENTS

KULMAN, JOHN DAVID

(BS, 1991, UNIVERSITY OF WASHINGTON; MPhil, 1993, UNIVERSITY OF CAMBRIDGE (UK); PHD, 2001, UNIVERSITY OF WASHINGTON) TO BE RESEARCH ASSISTANT PROFESSOR OF BIOCHEMISTRY AT A SALARY RATE OF \$60,000 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. KULMAN WAS A SENIOR FELLOW IN THE SAME DEPARTMENT.)

DEPARTMENT OF IMMUNOLOGY

NEW APPOINTMENTS

STETSON, DANIEL BREWSTER

(BS, 1997, DUKE UNIVERSITY; PHD, 2002, UNIVERSITY OF CALIFORNIA (SAN FRANCISCO)) TO BE ASSISTANT PROFESSOR OF IMMUNOLOGY AT A SALARY RATE OF \$102,000 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. STETSON WAS A POSTDOCTORAL FELLOW AT YALE UNIVERSITY.)

DEPARTMENT OF MEDICINE

ENDOWED APPOINTMENTS

GARDNER, GREGORY CHARLES

(BS, 1980, UNIVERSITY OF CALIFORNIA (IRVINE); MD, 1984, BAYLOR COLLEGE OF MEDICINE) TO BE HOLDER OF THE BRUCE C. GILLILAND, M.D.-LUCILE T. HENDERSON ENDOWED PROFESSORSHIP IN RHEUMATOLOGY, EFFECTIVE 3/1/2008. (DR. GARDNER WILL CONTINUE AS PROFESSOR WITHOUT TENURE OF MEDICINE AND ADJUNCT PROFESSOR OF REHABILITATION MEDICINE.)

NEW APPOINTMENTS

GRAVES, SCOTT STOLL

(BS, 1974, UNIVERSITY OF CALIFORNIA (DAVIS); MS, 1979, SAN DIEGO STATE UNIVERSITY; PHD, 1984, UNIVERSITY OF GEORGIA) TO BE RESEARCH ASSOCIATE PROFESSOR OF MEDICINE PAID DIRECT BY FRED HUTCHINSON CANCER RESEARCH CENTER EFFECTIVE 3/1/2008. (PRIOR TO THIS APPOINTMENT, DR. GRAVES WAS A STAFF SCIENTIST AT FRED HUTCHINSON CANCER RESEARCH CENTER.)

LANNUTTI, BRIAN JOSEPH

(BS, 1992, ILLINOIS BENEDICTINE COLLEGE; MS, 1995, SOUTHERN ILLINOIS UNIVERSITY; PHD, 2001, UNIVERSITY OF VERMONT) TO BE RESEARCH ASSISTANT PROFESSOR OF MEDICINE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 3/1/2008. (PRIOR TO THIS APPOINTMENT, DR. LANUTTI WAS AN ACTING ASSISTANT PROFESSOR-TEMPORARY IN THE SAME DEPARTMENT.)

PRATT, KATHLEEN PALMER

(BA, 1976, EVERGREEN STATE COLLEGE; BS, 1984, EVERGREEN STATE COLLEGE; PHD, 1992, EVERGREEN STATE COLLEGE) TO BE RESEARCH ASSISTANT PROFESSOR OF MEDICINE PAID DIRECT BY SOURCES OTHER THAN THE UNIVERSITY EFFECTIVE 3/1/2008. (PRIOR TO THIS APPOINTMENT, DR. PRATT WAS AN ACTING ASSISTANT PROFESSOR - TEMPORARY IN THE SAME DEPARTMENT.)

STRATE, LISA LYNN

(BS, 1990, STANFORD UNIVERSITY; MD, 1995, UNIVERSITY OF CALIFORNIA (SAN FRANCISCO); MPH, 2001, HARVARD UNIVERSITY) TO BE ASSISTANT PROFESSOR WITHOUT TENURE OF MEDICINE AT A SALARY RATE OF \$150,000 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. STRATE WAS AN ACTING ASSISTANT PROFESSOR - TEMPORARY IN THE SAME DEPARTMENT.)

DEPARTMENT OF NEUROLOGICAL SURGERY**ENDOWED APPOINTMENTS****CHESNUT, RANDALL M.**

(BS, 1976, UNIVERSITY OF WASHINGTON; MD, 1984, UNIVERSITY OF WASHINGTON) TO BE HOLDER OF THE INTEGRA FOUNDATION ENDOWED PROFESSORSHIP IN NEUROTRAUMA, EFFECTIVE 4/1/2008. (DR. CHESNUT WILL CONTINUE AS PROFESSOR WITHOUT TENURE OF NEUROLOGICAL SURGERY AND PROFESSOR WITHOUT TENURE OF ORTHOPAEDICS AND SPORTS MEDICINE.)

DEPARTMENT OF OBSTETRICS AND GYNECOLOGY**NEW APPOINTMENTS****BUKUSI, ELIZABETH ANNE**

(MChB, 1987, UNIVERSITY OF NAIROBI (KENYA); MEd, 1995, UNIVERSITY OF NAIROBI (KENYA); MPH, 2001, UNIVERSITY OF WASHINGTON; PHD, 2006, UNIVERSITY OF WASHINGTON) TO BE RESEARCH ASSOCIATE PROFESSOR, PART-TIME, OF OBSTETRICS AND GYNECOLOGY AND OF GLOBAL HEALTH AT A SALARY RATE OF \$66,000 OVER TWELVE MONTHS, EFFECTIVE 1/16/2008. (PRIOR TO THIS APPOINTMENT, DR. BUKUSI WAS A RESEARCH SCIENTIST IN THE DEPARTMENT OF MEDICINE.)

DEPARTMENT OF PATHOLOGY**NEW APPOINTMENTS****HOCH, BENJAMIN**

(BA, 1991, UNIVERSITY OF COLORADO (BOULDER); MD, 1999, THOMAS JEFFERSON UNIVERSITY) TO BE ASSOCIATE PROFESSOR WITHOUT TENURE OF PATHOLOGY AT A SALARY RATE OF \$115,008 OVER TWELVE MONTHS, EFFECTIVE 5/1/2008. (PRIOR TO THIS APPOINTMENT, DR. HOCH WAS AN ASSISTANT PROFESSOR OF PATHOLOGY AT MOUNT SINAI SCHOOL OF MEDICINE.)

DEPARTMENT OF PEDIATRICS**NEW APPOINTMENTS****ROSE, TIMOTHY MICHAEL**

(BA, 1972, UNIVERSITY OF CALIFORNIA (SAN DIEGO); PHD, 1981, UNIVERSITY OF GENEVA (SWITZERLAND)) TO BE PROFESSOR WITHOUT TENURE OF PEDIATRICS AT A SALARY RATE OF \$150,000 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. ROSE WAS A PROFESSOR WOT IN THE DEPARTMENT OF PATHOBIOLOGY.)

SMITH, ARNOLD LEE

(BA, 1958, UNIVERSITY OF MISSOURI; MS, 1964, UNIVERSITY OF MISSOURI; MD, 1964, UNIVERSITY OF MISSOURI) TO BE PROFESSOR WITHOUT TENURE, PART-TIME, OF PEDIATRICS AT A SALARY RATE OF \$66,000 OVER TWELVE MONTHS, EFFECTIVE 3/1/2008. (PRIOR TO THIS APPOINTMENT, DR. SMITH WAS A PROFESSOR WOT IN THE DEPARTMENT OF PATHOBIOLOGY.)

DEPARTMENT OF PSYCHIATRY AND BEHAVIORAL SCIENCES**NEW APPOINTMENTS****LEWIS, MELISSA ARDELLE**

(BS, 2000, MONTANA STATE UNIVERSITY; MS, 2002, MONTANA STATE UNIVERSITY; PHD, 2005, NORTH DAKOTA STATE UNIVERSITY) TO BE ASSISTANT PROFESSOR WITHOUT TENURE OF PSYCHIATRY AND BEHAVIORAL SCIENCES AT A SALARY RATE OF \$78,000 OVER TWELVE MONTHS, EFFECTIVE 3/1/2008. (PRIOR TO THIS APPOINTMENT, DR. LEWIS WAS AN ACTING ASSISTANT PROFESSOR- TEMPORARY IN THE SAME DEPARTMENT.)

DEPARTMENT OF RADIOLOGY

NEW APPOINTMENTS

MULCAHY, HYOJEONG

(MD, 1992, CHONNAM NATIONAL UNIVERSITY (CHINA); MS, 1997, UNIVERSITY OF ULSAN (KOREA)) TO BE ASSISTANT PROFESSOR WITHOUT TENURE OF RADIOLOGY AT A SALARY RATE OF \$98,004 OVER TWELVE MONTHS, EFFECTIVE 3/24/2008. (PRIOR TO THIS APPOINTMENT, DR. MULCAHY WAS AN ACTING INSTRUCTOR AND SENIOR FELLOW IN THE SAME DEPARTMENT.)

DEPARTMENT OF SURGERY

ENDOWED APPOINTMENTS

VERRIER, EDWARD DONALD

(BS, 1970, UNIVERSITY OF NOTRE DAME; MD, 1974, TUFTS UNIVERSITY) TO BE HOLDER OF THE K. ALVIN AND SHIRLEY E. MERENDINO ENDOWED PROFESSORSHIP, EFFECTIVE 5/1/2008. (DR. VERRIER WILL CONTINUE AS PROFESSOR WITHOUT TENURE OF SURGERY.)

SCHOOL OF PHARMACY

ADMINISTRATIVE APPOINTMENTS

BAILLIE, THOMAS

(BS, 1970, UNIVERSITY OF GLASGOW (UK); PHD, 1973, UNIVERSITY OF GLASGOW (UK); MS, 1978, UNIVERSITY OF LONDON (UK); DSc, 1992, UNIVERSITY OF GLASGOW (UK)) TO BE DEAN OF THE SCHOOL OF PHARMACY AND HOLDER OF THE VIRGINIA AND PRENTICE BLOEDEL PROFESSORSHIP AND PROFESSOR OF MEDICINAL CHEMISTRY OVER TWELVE MONTHS, EFFECTIVE 10/1/2008. (DR. BAILLIE IS CURRENTLY VICE PRESIDENT AND GLOBAL HEAD OF DRUG METABOLISM AND PHARMACOKINETICS AT MERCK & CO.)

SCHOOL OF PUBLIC HEALTH AND COMMUNITY MEDICINE

DEPARTMENT OF EPIDEMIOLOGY

NEW APPOINTMENTS

ADAR, SARA DUBOWSKY

(BS, 1996, MASSACHUSETTS INSTITUTE OF TECHNOLOGY; MS, 1998, JOHNS HOPKINS UNIVERSITY; ScD, 2005, HARVARD UNIVERSITY) TO BE ASSISTANT PROFESSOR OF EPIDEMIOLOGY AT A SALARY RATE OF \$85,000 OVER TWELVE MONTHS, EFFECTIVE 4/1/2008. (PRIOR TO THIS APPOINTMENT, DR. ADAR WAS A SENIOR FELLOW IN ENVIRONMENTAL AND OCCUPATIONAL HEALTH SCIENCES.)

UNIVERSITY OF WASHINGTON, BOTHELL

UNIVERSITY OF WASHINGTON, BOTHELL

ADMINISTRATIVE APPOINTMENTS

JEFFORDS, SUSAN E.

(BA, 1975, PENNSYLVANIA STATE UNIVERSITY; MA, 1977, UNIVERSITY OF PENNSYLVANIA; PHD, 1981, UNIVERSITY OF PENNSYLVANIA) TO BE VICE CHANCELLOR FOR ACADEMIC AFFAIRS AT THE UNIVERSITY OF WASHINGTON, BOTHELL EFFECTIVE 9/1/2008. (DR. JEFFORDS IS CURRENTLY INTERIM VICE CHANCELLOR FOR ACADEMIC AFFAIRS AT THE UNIVERSITY OF WASHINGTON, BOTHELL AND WILL CONTINUE AS PROFESSOR OF ENGLISH AND OF WOMEN STUDIES AND ADJUNCT PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES.)

BUSINESS PROGRAM

NEW APPOINTMENTS

CHEN, KEJI

(BBA, 1990, CHINESE CULTURE UNIVERSITY (TAIWAN); MBA, 1995, OHIO STATE UNIVERSITY; PHD, 2003, OHIO STATE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$150,000 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. CHEN IS CURRENTLY AN ASSISTANT PROFESSOR OF ACCOUNTING AT THE UNIVERSITY OF ALABAMA.)

HARDIN, LORNA EILEEN

(BS, 1995, PENNSYLVANIA STATE UNIVERSITY; MA, 1996, VIRGINIA POLYTECHNIC INST & STATE UNIV; PHD, 2008, UNIVERSITY OF PITTSBURGH) TO BE ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$150,000 OVER NINE MONTHS, EFFECTIVE 6/16/2008. (DR. HARDIN IS CURRENTLY A LECTURER IN ACCOUNTING AT UNIVERSITY OF PITTSBURGH.)

LO, ALISON

(MPhil, 1999, HONG KONG UNIV OF SCIENCE & TECHNOLOGY; PHD, 2006, DUKE UNIVERSITY) TO BE ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$125,000 OVER NINE MONTHS, EFFECTIVE 6/16/2008. (DR. LO IS CURRENTLY AN ACTING ASSISTANT PROFESSOR--TEMPORARY IN THE SAME DEPARTMENT.)

PATHAK, SURYA DEV

(BS, 1999, UNIVERSITY OF PUNE (INDIA); MS, 2001, VANDERBILT UNIVERSITY; PHD, 2005, VANDERBILT UNIVERSITY) TO BE ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$125,000 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. PATHAK IS CURRENTLY A RESEARCH ASSOCIATE AT VANDERBILT UNIVERSITY.)

INTERDISCIPLINARY ARTS AND SCIENCES PROGRAM

NEW APPOINTMENTS

GARDNER, BENJAMIN RICHARD

(BA, 1993, CONNECTICUT COLLEGE; MA, 1998, YALE UNIVERSITY; PHD, 2007, UNIVERSITY OF CALIFORNIA (BERKELEY)) TO BE ASSISTANT PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES AT A SALARY RATE OF \$67,000 OVER NINE MONTHS, EFFECTIVE 9/1/2008. (DR. GARDNER IS CURRENTLY A LECTURER IN GEOGRAPHY AT UNIVERSITY OF CALIFORNIA BERKELEY.)

HAREWOOD, SUSAN JUANITA

(BA, 1986, UNIVERSITY OF THE WEST INDIES; MA, 1989, HOWARD UNIVERSITY; PHD, 2006, UNIVERSITY OF ILLINOIS) TO BE ASSISTANT PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES AT A SALARY RATE OF \$70,002 OVER NINE MONTHS, EFFECTIVE 8/16/2008. (DR. HAREWOOD IS CURRENTLY A LECTURER IN CULTURAL STUDIES AT THE UNIVERSITY OF THE WEST INDIES.)

MILUTIS, JOSEPH ADAM

(BA, 1992, BROWN UNIVERSITY; MA, 1996, UNIVERSITY OF WISCONSIN-MILWAUKEE; PHD, 2001, UNIVERSITY OF WISCONSIN-MILWAUKEE) TO BE ASSISTANT PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES AT A SALARY RATE OF \$67,000 OVER NINE MONTHS, EFFECTIVE 8/16/2008. (DR. MILUTIS IS CURRENTLY AN ASSISTANT PROFESSOR OF ART AT THE UNIVERSITY OF SOUTH CAROLINA.)

NITTA, KEITH AKIO

(BA, 1994, COLORADO COLLEGE; MA, 1998, UNIVERSITY OF CALIFORNIA (BERKELEY); PHD, 2006, UNIVERSITY OF CALIFORNIA (BERKELEY)) TO BE ASSISTANT PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES AT A SALARY RATE OF \$76,000 OVER NINE MONTHS, EFFECTIVE 8/16/2008. (DR. NITTA IS CURRENTLY AN ASSISTANT PROFESSOR IN THE CLINTON SCHOOL AT THE UNIVERSITY OF ARKANSAS.)

SERVETNICK, MARC DAVID

(BA, 1977, JOHNS HOPKINS UNIVERSITY; PHD, 1985, UNIVERSITY OF CALIFORNIA (BERKELEY)) TO BE ASSOCIATE PROFESSOR OF INTERDISCIPLINARY ARTS AND SCIENCES AT A SALARY RATE OF \$80,000 OVER NINE MONTHS, EFFECTIVE 9/16/2008. (DR. SERVETNICK IS CURRENTLY CHAIR AND ASSOCIATE PROFESSOR OF BIOLOGY AT ITHACA COLLEGE.)

NURSING PROGRAM

NEW APPOINTMENTS

WESTBROOK, LINDA J.

(BSN, 1970, UNIVERSITY OF MISSOURI; MN, 1982, UNIVERSITY OF WASHINGTON; PHD, 1994, UNIVERSITY OF WASHINGTON) TO BE SENIOR LECTURER OF NURSING AT A SALARY RATE OF \$63,279 OVER NINE MONTHS, EFFECTIVE 6/16/2008. (PRIOR TO THIS APPOINTMENT, DR. WESTBROOK WAS AN ASSISTANT PROFESSOR IN THE SAME PROGRAM.)

UNIVERSITY OF WASHINGTON, TACOMA

MILGARD SCHOOL OF BUSINESS

NEW APPOINTMENTS

MERCHANT, ALTAF

(BA, 1993, UNIVERSITY OF MUMBAI (INDIA); MMSc, 1997, UNIVERSITY OF MUMBAI (INDIA); PHD, 2008, OLD DOMINION UNIVERSITY) TO BE ACTING ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$117,999 OVER NINE MONTHS, EFFECTIVE 9/16/2008.

SALVADOR, ROMMEL

(BS, 1992, ; MBA, 1998, UNIVERSITY OF NEW SOUTH WALES (AUSTRALIA); PHD, 2008, UNIVERSITY OF CENTRAL FLORIDA) TO BE ACTING ASSISTANT PROFESSOR OF BUSINESS AT A SALARY RATE OF \$111,996 OVER NINE MONTHS, EFFECTIVE 9/16/2008.

NURSING PROGRAM

ADMINISTRATIVE APPOINTMENTS

FOUGHT, SHARON

(BSN, 1971, UNIVERSITY OF MARYLAND; MSN, 1976, UNIVERSITY OF TEXAS (AUSTIN); PHD, 1983, UNIVERSITY OF TEXAS (AUSTIN)) TO BE DIRECTOR OF THE NURSING PROGRAM, EFFECTIVE 7/1/2008. (PROFESSOR FOUGHT WILL CONTINUE AS ASSOCIATE PROFESSOR IN THE SAME PROGRAM.)

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Establishment of the Master of Science and Doctor of Philosophy degrees in Biology in the Department of BiologyRECOMMENDED ACTION:

It is the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to the graduate faculty in the Department of Biology to offer the Master of Science (M.S.) and the Doctor of Philosophy (Ph.D.) degree programs in Biology. The M.S. and Ph.D. degree programs will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

BACKGROUND:

In May 2007, the Graduate School received a proposal from the graduate faculty in the Department of Biology requesting authority to offer the M.S. and Ph.D. degrees in Biology. The Department proposed to implement the degree programs in Autumn Quarter 2008 and anticipates admitting 15-25 students each year with a maximum total enrollment of 150 Ph.D. students (graduate student:graduate faculty ratio ca. 2:1-3:1).

Emphasis will be on the doctoral program. Few, if any, students will be admitted to the terminal M.S. in Biology. Students who, after a period of study and research, may determine they are unwilling or unable to meet the PhD. requirements may be awarded the M.S. if they meet the degree requirements. The proposed program will replace the existing Botany and Zoology M.S. and Ph.D. degree programs, which will be terminated.

In February 2003, the Departments of Botany and Zoology merged with the undergraduate Biology Program to form a new Department of Biology. Consolidating the Botany and Zoology degree programs reflects faculty recognition that the future of the biological sciences is the interdisciplinary study of living things at every level, from the molecule to the ecosystem.

Both M.S. and Ph.D. students will acquire and demonstrate research competence, breadth of knowledge, development of written and oral communication skills, and teaching ability in the biological sciences. Assessment of doctoral student learning outcomes will involve general exams, research proposals, teaching evaluations, publications in peer-reviewed scientific journals; master's student assessment will involve a thesis or a non-thesis requirement and a final oral examination.

Biology is the second largest undergraduate major at the University of Washington, with approximately 1000 declared majors and 500 graduating seniors each year. Graduate students are critical to the Department's undergraduate teaching mission. More than 50 graduate students (most from Biology) serve as Teaching Assistants (TAs) for BIOL courses each academic year, and another 15-20 serve as TAs in the summer. Graduate students are required to TA for at least three quarters as part of their training. They are

VI. STANDING COMMITTEES

Academic and Student Affairs Committee

Establishment of the Master of Science and Doctor of Philosophy degrees in Biology in the Department of Biology (continued p. 2)

also an integral part of the Department's research mission. Approximately one-third of the graduate students are supported as Research Assistants (RAs) on faculty grant funds, and another one-third are supported by research fellowships from the NSF, NIH, EPA, ARCS, or other resources. Additionally, graduate students provide service and outreach to the local community, state and beyond.

The proposed program will meet the interest and demand of students, state industry and the broader community. The Biology graduate program will provide leadership, cutting-edge research, teaching, and public outreach to various stakeholders. The M.S. and Ph.D. degree program in Biology will require no re-budgeting or altered allocation of resources. No other university in Washington offers a Ph.D. degree in Biology. The School of Biological Sciences at Washington State University offers Ph.D. degree programs in Botany or Zoology. Both UW Biology and WSU Biological Sciences will offer a M.S. degree in Biology.

Faculty with expertise in the field from the Department of Biology at Duke University and the Department of Biology at Western Washington University reviewed the proposal. The reviewers noted the Biology faculty are outstanding scientists who are nationally recognized and that the Department graduates are considered to be first rate. Both external reviewers recommended that the proposal be approved and the programs be implemented.

The Graduate School Council discussed the proposal on October 4, 2007. The Council recommended unanimously that the proposal should be forwarded to the Higher Education Coordinating Board for review and approval. The Vice Provost and Dean of the Graduate School concurred with the Council's recommendation.

On March 3, 2008, the Education Committee of the Higher Education Coordinating Board discussed the M.S. and Ph.D. degree program proposal, which was then considered by the full Higher Education Coordinating Board on March 18, 2008. The Board approved the proposal by the Department of Biology at the University of Washington to offer the M.S. and Ph.D. degree programs in Biology.

The Dean of the College of Arts and Sciences and the Provost have reviewed and approved the recommendation. The Higher Education Coordinating Board will be informed of the Board of Regents' action on the Department of Biology proposal to establish the M.S. and Ph.D. degree programs in Biology.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Establishment of the Graduate Certificate in Computational Molecular BiologyRECOMMENDED ACTION:

It is the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to graduate faculty in the Interdisciplinary Computational Molecular Biology Program to offer the Graduate Certificate in Computational Molecular Biology, effective immediately. The certificate program will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

BACKGROUND:

In October 2007, the Graduate School received a proposal from the graduate faculty in the Interdisciplinary Computational Molecular Biology Program (CMB) requesting authority to offer the Graduate Certificate in Computational Molecular Biology. Program implementation will be Autumn Quarter 2008, with the program anticipating steady-state enrollment of 29 students each year.

The Computational Molecular Biology Program was founded in 1999 by faculty from several University of Washington departments and the Fred Hutchinson Cancer Research Center, and recognized as an Interdisciplinary Program Committee in 2000. Computational molecular biology is emerging as an essential tool in biological research, with applications in drug discovery, cancer research, epidemiology, genetic counseling, and conservation biology, among other areas. The program has brought together UW doctoral students and faculty who work in computational biology and bioinformatics.

Doctoral students in any of the member departments are eligible to apply to the graduate certificate program in their first or second year of graduate school. The CMB courses and projects are in addition to students' respective department doctoral degree program requirements. The CMB curriculum provide in depth examination of theory and practice to prepare graduate students for independent work in this field. A need has existed for official recognition on students' transcripts for the course work and research projects completed in the program. Award of the graduate certificate responds to increased demand from graduate students for formal recognition of their training in computational molecular biology on their transcripts and will also make them more attractive to employers.

The Graduate School Council met on April 17, 2008, to discuss the Computational Molecular Biology Graduate Certificate Program proposal. The Council recommended unanimously that the proposed program should be approved and that it be forwarded to

VI. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Establishment of the Graduate Certificate in Computational Molecular Biology (continued p. 2)

the Board of Regents for final approval. The Vice Provost and Dean of the Graduate School concurred with the Council's recommendation.

The Vice Dean for Research and Graduate Education in the School of Medicine and the Provost have reviewed and approved the recommendation. Approval by the Higher Education Coordinating Board is not required for the Graduate Certificate proposal. The Graduate School will inform the HECB that the program has been established if it is approved by the Board of Regents.

VI. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Establishment of the Graduate Certificate in International Bioethics, Social Justice and Health in the School of LawRECOMMENDED ACTION:

It is the recommendation of the administration and the Academic and Student Affairs Committee that the Board of Regents grant authority to the graduate faculty in the School of Law to offer the Graduate Certificate in International Bioethics, Social Justice and Health, effective immediately. The certificate program will have provisional status with a review to be scheduled in the 2013-2014 academic year. At such time that continuing status is granted, a ten-year review cycle would begin.

BACKGROUND:

In February 2008, the Graduate School received a proposal from the graduate faculty in the School of Law requesting authority to offer the Graduate Certificate in International Bioethics, Social Justice and Health. Implementation is planned for Autumn Quarter 2008, with the program anticipating 15 enrolled students at maturity (2012-2013).

The International Bioethics, Social Justice and Health Graduate Certificate Program will allow students the opportunity to integrate the study of international bioethics and social justice mechanisms with the global problem of health disparities. This program will be available to matriculated graduate and professional students as well as non-matriculated graduate students, including, but not limited to, international scholars and fellows engaged in research and funded training programs at UW.

This Certificate program responds to the increasing demand among UW graduate and professional students for training and knowledge on the role of bioethics and human rights in designing, monitoring and assessing health research, policy and healthcare delivery systems around the world. Much of this interest is fueled by the growing concern and international response to global health disparities. Among law students, there has been a documented increase in the number of students who have self-identified as students interested in global health and international bioethics. The certificate will draw UW graduate and professional students from disciplines including Law, Medicine, Nursing, Public Health, Social Work, International Studies, and Public Affairs. All of these Schools have ongoing programs and commitment to the research enterprise focusing on bioethics and social justice. Notably, the need for clinical and research ethics training is especially strident across virtually all the Health Sciences departments, particularly those that are home to Fogarty grants and other international research efforts.

VI. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Establishment of the Graduate Certificate in International Bioethics, Social Justice and Health in the School of Law (continued p. 2)

The Graduate School Council met on April 3, 2008, to discuss the proposal for the Graduate Certificate in International Bioethics, Social Justice and Health. The Council recommended unanimously that the proposal should be approved and that it be forwarded to the Board of Regents for final approval. The Vice Provost and Dean of the Graduate School concurred with the Council's recommendation.

The Dean of the School of Law and the Provost have reviewed and approved the recommendation. Approval by the Higher Education Coordinating Board is not required for the Graduate Certificate proposal. The Graduate School will inform the HECB that the program has been established if it is approved by the Board of Regents.

VII STANDING COMMITTEES

A. Academic and Student Affairs Committee

University of Washington Performance Agreement Working Group

RECOMMENDED ACTION:

It is the recommendation of the University Provost that the Board of Regents approve the jointly appointed working group of faculty, students and administrators that comprise the legislatively required higher education performance agreement working group. (See attached)

BACKGROUND:

The 2008 legislative session passed HB 2641 establishing a six-year pilot program of performance agreements for higher education institutions in the State of Washington. This requires each institution's governing board to designate representatives who will develop a draft agreement that will establish:

Indicators that measure: cost; quality; time to degrees; and articulation.

Benchmarks and goals for long-term degree production, including those for particular fields of study.

The level of resources necessary to meet performance outcomes, subject to legislative appropriation.

Prioritization of capital budget projects by OFM.

Indicators that measure outcomes concerning recruitment, retention and success of students, faculty and staff from diverse underrepresented communities.

Agreements may also include grants of flexibility or waivers from state controls or rules. Members must include two faculty and two students chosen by their governance organizations.

Additionally, a statewide performance agreement committee will be established. If there is alignment of the 2009-2011 budget with the performance agreement, the plan shall take effect July 1, 2009 through June 30, 2015.

The review of the agreements will take place annually with evaluation of the pilot due November 1, 2014.

VI. STANDING COMMITTEES

A. Academic and Student Affairs Committee

University of Washington Performance Agreement Working Group (continued p. 2)

Significant dates: 9/1/2008 Draft to Governor, OFM and legislative committees
11/1/2008 Final proposed agreement due to Olympia

This process follows the submission in February 2005 of a University of Washington Performance Agreement that forms much of the basis for the work to be accomplished. Additionally, we have in statute a per student funding policy of the 60th percentile of the global challenge states and a list of outcome measures embedded in the operating budget and agreed to by OFM and the HECB.

Proposed Membership:

Doug Wadden, Executive Vice Provost, Chair
Phil Ballinger, Director of Admissions
Ana Mari Cauce, Dean, College of Arts and Sciences
J W Harrington, Faculty Legislative Representative
Randy Hodgins, Director of State Relations
Phil Hoffman, Director, Office of Institutional Studies
Paul Hopkins, Chair of Chemistry and member of SCPB
Susan Jeffords, Vice Chancellor UWB
Gary Quarforth, Interim Vice Provost for Planning and Budgeting
Gail Stygall, Past Senate Chair and Chair of SCPB
Beth Rushing, Vice Chancellor UWT (to be confirmed)
Ed Taylor, Dean and Vice Provost and HECB / ICAO representative
Wendy Thomas, Faculty in Bioengineering (to be confirmed)
Bill Zumeta, Professor, Evans School of Public Affairs (to be confirmed)
ASUW and GPSS student representatives (to be confirmed)
Nursing School representative to be confirmed

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Human Resources, Benefits Office – University of Washington – Voluntary Investment ProgramRECOMMENDED ACTION:

It is the recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 10.4 of the UW Voluntary Investment Program (VIP) to allow “Third Party Trading”.

EXPLANATION OF PROPOSED CHANGES:Section 10.4 – Third Party Trading

The UW VIP is an Internal Revenue Code Section 403(b) supplemental retirement savings plan. VIP is designed to offer employees the option of tax-deferred retirement savings in any of four Fund Sponsors (Calvert, Fidelity, TIAA-CREF, or Vanguard), and does not include any employer matching funds.

The VIP currently allows only the participant to make investment allocation changes unless the UW Benefits Office approves an application for a third party due to a legal disability. With hundreds of funds available from four VIP Fund Sponsors, Participants are challenged to make appropriate investment decisions. A change to this provision would allow Participants to authorize a third party to act on their behalf to make allocation changes. The third party would be determined by the participant, and could include a spouse, financial planner or other party the Participant selects. The Participant must authorize such access directly with each Fund Sponsor, and is responsible for updating any changes to the permission. This change will not allow any payment of fees from the Plan.

Section 10.4 currently reads as follows:

10.4 Third Party Trading. The Participant is responsible for directing the investment of all funds invested through this Program, and cannot assign that responsibility to another party, except that directions may be given by the legal representative of a Participant or Beneficiary who is under a legal disability.

Accordingly, Section 10.4 would be amended, effective immediately, to read as follows:

10.4 Third Party Trading The Participant may assign responsibility for investment elections and other transactions under the Plan to another party, in such manor as may be determined from time to time by the UW Benefits Office.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow participation in UWRP by Residents, Chief Residents and FellowsRECOMMENDED ACTION

It is the Recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 2.7 of the UW Retirement Plan (UWRP) to allow participation in the UWRP for Residents, Chief Residents, and Fellows.

EXPLANATION OF PROPOSED CHANGESSection 2.7 – Definition of Eligible Employees

The UWRP is an Internal Revenue Code Section 403(b) retirement savings plan. UWRP is designed to provide employees with employer-matched tax-deferred retirement savings in any of three Fund Sponsors (Fidelity, TIAA-CREF, and Vanguard). UWRP is optional in the first two years of an employee's eligibility. At two years of eligibility, UWRP becomes mandatory and a condition of employment.

Currently participation in the UWRP is limited to those faculty, professional staff and librarians who are in an eligible job class, are salaried, are half time or greater, and have a minimum appointment of six or more months.

Section 2.7 currently reads as follows:

2.7 Eligible Position means an academic, research, librarian, professional, or other position designated by the Board that requires at least fifty percent of the normal full-time workload per month in at least six consecutive months of the Plan Year. However, a position held by a person on a fee, retainer, or special contract basis, or as an incident to the private practice of a profession or to the employee's education, is not an Eligible Position. An Eligible Employee, once having begun participation in this Plan, shall be deemed to be employed in an Eligible Position even if his or her position no longer requires at least fifty percent of the normal full-time workload per month in at least five months of each Plan Year, so long as the position otherwise qualifies as an Eligible Position.

Review of peer compensation packages, and recent discussions between UW Medicine, and the Schools of Dentistry and Pharmacy, have lead to agreement with their respective Residents, Chief Residents and Fellows that participation in the UWRP would be extended to them. Each has identified appropriate funding to support this expanded benefit.

VI. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Human Resources, Benefits Office – University of Washington Retirement Plan –
Changes to allow participation in UWRP by Residents, Chief Residents and Fellows
(continued p. 2)

Accordingly, Section 2.7 would be amended, effective July 1, 2008, to read as follows:

- **2.7 Eligible Position** means an academic, research, librarian, professional, or other position designated by the Board that requires at least fifty percent of the normal full-time workload per month in at least six consecutive months of the Plan Year. However, a position held by a person on a fee, retainer, or special contract basis, or as an incident to the private practice of a profession or to the employee's education, is not an Eligible Position. The job classes of resident (job code 0328); chief resident (job code 0329) and fellow (job code 0444) shall also be considered eligible positions effective July 1, 2008, subject to the fifty percent/six month conditions above. An Eligible Employee, once having begun participation in this Plan, shall be deemed to be employed in an Eligible Position even if his or her position no longer requires at least fifty percent of the normal full-time workload per month in at least five months of each Plan Year, so long as the position otherwise qualifies as an Eligible Position.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Human Resources, Benefits Office – University of Washington Retirement Plan – Changes to allow third party trading on their behalfRECOMMENDED ACTION:

It is the Recommendation of the Academic and Student Affairs Committee that the Board of Regents approve changes in section 6.6 of the UW Retirement Plan (UWRP) to allow participants to allow “Third Party Trading” on their behalf.

EXPLANATION OF PROPOSED CHANGES:Section 6.6 – Third Party Trading

The UWRP currently permits investment allocation changes to be made only by the participant unless the UW Benefits Office approves an application for a third party due to a legal disability. With over seventy five approved funds available from three Fund Sponsors, Participants are challenged to make appropriate investment decisions. A change to this provision would remove the third party trading prohibition and allow Participants to direct a third party to act on their behalf. The third party would be determined by the Participant, and could include a spouse, financial planner or any other party the participant selects. The Participant must authorize such access directly with each Fund Sponsor, and is responsible for updating any changes to the permission. This change will not allow any payment of fees from the Plan.

Section 6.6 currently reads as follows:

6.6 Third Party Trading The Participant is responsible for directing all funds invested under this Plan, and cannot assign that responsibility to another party, except that directions may be given by the legal representative of a Participant or Beneficiary who is under a legal disability.

A comprehensive review of all aspects of the UWRP is currently under way. However we have immediately identified this particular change as being beneficial to UWRP participants given the challenges of investing appropriately.

Accordingly, Section 6.6 would be amended, effective immediately, to read as follows:

6.6 Third Party Trading The Participant may assign responsibility for investment elections and other transactions under the Plan to another party, in such manor as may be determined from time to time by the UW Benefits Office.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Proposal to Create a UW College of the Environment

Last November, Provost Phyllis Wise discussed with you a proposal to establish a UW College of the Environment. The administration was encouraged by your enthusiasm, and you instructed us to continue planning, and to return with a business plan in May. Provost Wise will present this plan as an information item at the May Regents' meeting and as an action item at the June meeting. We will provide the plan to the Regents in writing prior to the meeting.

Our proposal is founded on the belief that the UW has an unparalleled opportunity to create a College of the Environment that can significantly advance the fundamental environmental sciences and their translation into transformational changes in environmental policy, law and business, and culture. As one of the most respected public research universities, we have a responsibility to tackle the most complex issues of our time: sustaining and improving our environment.

The UW is better positioned to meet these challenges than any other university in the country or the world. At the present time our strengths are dispersed across units operating independently of each other and lacking an overarching strategy or coordinated investment. We propose to add significant financial resources to this already vibrant but dispersed community of researchers and teachers. The proposed College of the Environment brings together a critical mass of academic disciplines into a single organization. The college structure as proposed plans to incorporate seven existing academic units as the foundation upon which to build. As such, it will be one of the strongest colleges within the University, with respect to human capital, research, and education capabilities—97 faculty (full-time equivalent or FTE) and 1135 student majors, with \$60.7 million in direct expenditures from external support in FY 2007.

The College of the Environment will provide learning opportunities that are innovative and interdisciplinary. It will be degree-granting, which is of great importance to students. We expect to attract students of the highest academic caliber and commitment at the undergraduate, graduate, and postdoctoral levels. We will provide courses to broadly improve environmental literacy among our undergraduates, and provide indepth exposure to environmental science and human dimensions of the environment.

One of the most exciting and innovative aspects of the College is its Institute. It will be an enabling entity, bringing faculty from the UW and other universities,

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Proposal to Create a UW College of the Environment (continued p. 2)

leaders in businesses, government, and NGOs together with undergraduate and graduate students and postdoctoral fellows for intense analysis of specific challenges. It will be a bold, creative, problem-oriented hotbed of ideas and partnerships inside and outside the university.

The College of the Environment will be funded and sustained from federal, state, and private sources (foundations and donors). Research and development will continue to be funded primarily by federal sources, with private funding expected to play an important role. State-funded operational and instructional expenses will be gained from units forming the core of the College and added resources provided by allocations from the core education budget.

Additional resources will be used to increase the number of faculty within the College by 20 faculty FTE and 10 staff FTE over five years. This will fill critical gaps in the UW's research capacity, increase enrollment of both undergraduate and graduate students who seek a rich learning experience in various aspects of environmental studies, add "practitioners" and develop the programming of the Institute. Ultimately, the pace at which we can approach our goals will be accelerated by additional resources, whether donor, Federal, State, or foundation.

Details on all of these elements will be in the proposal that will be provided to you prior to the meeting.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Ethnic Cultural Center (ECC) Expansion Project

In May 2007, the Services and Activities Fee Committee (SAFC) co-funded a feasibility study to assess and outline long-range goals related to changing student user needs and lifestyles, aging infrastructure, and code compliance for the ECC. Based on extensive interviews, focus groups, and an open forum, a conceptual/programmatic option was generated. Estimated cost projections, at a conceptual level, range from \$15 million to \$17 million (including cost escalation and other “soft costs” such as design, state sales tax, furnishings, and contingencies).

Based on the consensus of the project’s planning committee, which is comprised of 7 students, 7 faculty and staff, Office of Minority Affairs & Diversity has submitted a \$850,000 request to the SAFC to partner with Capital Projects Office to provide pre-design, schematic design and design development documents for a potential expansion that meet the prioritized needs. If approved, the allocation would come from bond funds that remain from the canceled Recreational Sports Golf Driving Range project.

The pre-design and preliminary design processes would determine the actual scope, timing, potential phasing, program and space needs, and project budget for the expansion. The next step would be to partner with ASUW, GPSS, and SAFC student leadership to determine whether or not to advocate the issuance of bonds for project construction.

BACKGROUND:

The ECC provides programs and learning environment where students and student organizations collaborate, develop and implement programs while building leadership and organizational skills.

The existing 10,000 SF ECC is a single story light wood frame building located at the southwest corner of 40th Street and Brooklyn Avenue in the Seattle west campus. The building is 38 years old.

The Office of Minority Affairs & Diversity planning committee convened in October 2007 to analyze the space needs of this facility based on concerns raised by minority students users.

The Office of Educational Assessment was retained to gather input from 10 stakeholder groups and facilitate a large open group forum. The findings of the needs analysis included:

1. ECC is a well used and much loved “safe zone” for minority students.
2. Minority student organizations need more office and work space.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Ethnic Cultural Center (ECC) Expansion Project (continued p. 2)

3. Students want more meeting space to accommodate organization functions including dance and music programs.
4. Students value the existing lounge space and want additional space to allow expansion of informational displays, access to multi-cultural resource materials and more educational technology.

The Capital Projects Office working with the OMA&D planning committee completed a Feasibility Study. The feasibility study findings include:

1. The facility would be 34,000 SF to all needs identified.
2. In response the Planning Committee prioritized the program, eliminated some needs identified to compromise on a 22,500 SF program that will meet the high priority needs identified with reasonable capacity for limited growth over time.
3. Building infrastructure and systems are mainly original and currently or in the next 10 years need replacement.
4. Any addition to the building will require costly code upgrades, ADA, fire/life safety, etc.
5. Horizontal or vertical expansion of the existing facility is not viable or cost effective.
6. Demolition of the existing facility and replacement is the most cost effective and only viable option.

ECC Expansion Timeline

SAFC Request for Predesign and Schematic Design Funding	May 2008
Predesign Phase Commences	June 2008
Predesign, Schematic Design, Design Development Phase Completed	April 2009
SAFC Request for Renovation & Expansion Funding	May 2009
Construction Documents Phase Commences	June 2009
Design Completion	Sept. 2009
Construction Commences	Dec. 2009
Construction Complete	May 2011

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Sessions with

B. Finance, Audit and Facilities Committee

Hall Health Primary Care Center Renovation and Expansion Project Presentation

Hall Health Primary Care Center (HHPCC): Renovation Project Summary

- Completed in February, 2008, by the firm of Taylor, Gregory, and Butterfield.
- Undertaken after other options for expansion of the HHPCC program into space within the Hall Health building were exhausted.
- Study recommends extensive renovation of the ground, first, and third floors of the existing 27,400 SF building, and an addition of 2,600 SF (on 2 floors).
- Estimated project cost is \$9.7 million (see table below for breakdown).
- Design would occur in FY 2009.
- Construction would run from the fall of 2009 to the fall of 2010.
- *We must continue operations during construction.*

Hall Health Primary Care Center: Operational Summary

- HHPCC's mission: "To provide high quality, accessible primary health care, selected specialty services and public health services to UW students...."
- All UW students may receive services at HHPCC, and those who have paid the SAF fee receive a portfolio of subsidized services with no "out-of-pocket" expense.
 - Non-students may use HHPCC on a fee-for-service basis (insurance billed or self-pay). This generates revenue that reduces the cost of care for students (44% of our \$9.8 million operating budget came from non-SAFC sources in FY2007).
 - HHPCC receives input and guidance from students about our programs in several ways: the Hall Health Advisory Committee; "Rave & Rant" and "Give Us a Grade" feedback tools (written); the HHPCC website (electronic); and the SAFC.
- Activity levels for FY 2007
 - 77,300 visits of which 67% were by students (3% increase from FY 2006).
 - Consulting nurse encounters with students: 7,637.
 - Phone and email encounters with students: 4,987.
 - Same day need mental health visits with students: 292.
 - 73% of UW students received a service from HHPCC.
- HHPCC is part of UW Medicine
 - All HHPCC care providers are credentialed through the Office of Medical Staff Appointments including academic departmental oversight.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Sessions with

B. Finance, Audit and Facilities Committee

Hall Health Primary Care Center Renovation and Expansion Project Presentation (continued p. 2)

- HHPCC uses UW Medicine systems for medical records, scheduling, billing, quality improvement, risk management, compliance and privacy activities.
- HHPCC continuously accredited by the Association for Accreditation of Ambulatory Health Centers since 1988; last full accreditation in October, 2006.

Hall Health Primary Care Center: Facility Summary

- Originally built 1936; expanded in 1975.
- HHPCC occupies the majority of the Hall Health building.
- HHPCC shares building with the Department of Environmental Health and Safety, the Employee Health Center-UW and several research programs.

Hall Health Primary Care Center: Objectives of Renovation Project

- Project driven by:
 - Commitment to the student health mission.
 - Providing the highest possible quality of care. We use a quality model, “PASCO”, an acronym for Patient safety; Access; Satisfaction; Cost; Outcome.
- Specific objectives are:
 - Increase the quality of care at HHPCC by improving the environment of care: privacy; safety and security; layout efficiency; comfortable furnishings; temperature; aesthetics.
 - Increase the access to care by providing “surge” space to meet high demand levels based on student schedules: particularly affects primary care and family health units.
 - Increase access to mental health services and improve quality, particularly access and privacy.
 - Renovate and increase space to meet “special” program demands: public health services; children of students; sports medicine; travel medicine; dermatology.
 - Increase capacity of the health center for anticipated growth in demand by students: grow our “throughput”.
- Factors expected to increase the demand for student services at HHPCC include:
 - Increasing size of “on campus” residential student population (add 1,200 in 4 years [23% increase]; add total of 2,400 over 15 years).

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Sessions with

B. Finance, Audit and Facilities Committee

Hall Health Primary Care Center Renovation and Expansion Project Presentation (continued p. 3)

- Increasing medical and mental health care needs of students (a true evolution of the clinical domain of college student health—*nationwide phenomenon*).
- Diminishing primary care services in the surrounding community.
- Increase our revenue generation to further reduce the need for SAFC funding (fraction of our budget from SAFC has fallen from 78% to 56% over past 10 years).

Pre-design and Design Process and Schedule

- Need for renovation and expansion identified late 2006
- Initial efforts identified options for expansion of the clinical services within our building.
- When those options were exhausted, we began to plan for a renovation project.
- With the UW Capital Projects Office, we identified a medical architecture firm, Taylor, Gregory, and Butterfield to conduct this pre-design study.
 - Building engineering analysis as part of this project.
 - Our proposed future development schedule is as follows:

Pre-design Study Presented to Hall Health Advisory Committee and SAFC	February, 2008
SAFC Request for Design Funding: \$1,031,513 capital request of the SAFC	March, 2008
Design Phase Begins	October, 2008
Request for Construction Funding: \$7,614,911 for direct cost and \$1,000,000 for lost revenue due to reduced operations during project	March, 2009
Design Complete	June, 2009
Construction Begins	October, 2009
Construction Complete	October, 2010

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

HUB Renovation & Expansion Project

In 2006-07, the Services and Activities Fee Committee (SAFC) co-funded a master plan proposal to assess and outline long-range goals related to changing campus needs and lifestyles, aging infrastructure, and code compliance for the HUB. Based on extensive interviews, focus groups, and open forums, 3 conceptual/programmatic options were generated. Estimated cost projections, at a conceptual level, ranged from \$112 million to \$188 million (including cost escalation and other “soft costs” such as design, state sales tax, furnishings, and contingencies). All 3 options were widely shared and discussed with multiple campus constituencies in autumn 2007 and winter 2008. Students have indicated a strong preference for the programmatic design of the \$188 million project.

Based on the consensus of the project’s steering committee, which is comprised of 16 students, 2 faculty and 2 staff, Student Activities and Union Facilities has submitted a \$3 million request to the SAFC to partner with Capital Projects Office and Perkins+Will to provide predesign and schematic design documents for a potential renovation/expansion that meets all of the goals as determined by the campus community during the master plan process. If approved, the allocation would come from bond funds that remain from the canceled Recreational Sports Golf Driving Range project.

The predesign and schematic design processes would determine the actual scope, timing, potential phasing, program and space needs, and project budget for a renovation/expansion. Essentially, the process will tell us whether we can actually achieve what was suggested in the master plan (i.e., will the programmatic concepts ‘fit’ in a new HUB?). The next step would be to partner with ASUW, GPSS, and SAFC student leadership to determine whether or not to advocate the issuance of bonds for project construction.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

HUB Renovation & Expansion Project (continued p. 2)

HUB Expansion & Renovation Timeline

SAFC Request for Predesign and Schematic Design Funding	March-May 2008
Predesign and Schematic Design Phase Commences	July 2008
Predesign and Schematic Design Phase Completed	March 2009
SAFC Request for Renovation & Expansion Funding	May 2009
Design and Construction Documents	June 2009
Design Completion and Bidding Processes	July 2010
Construction Commences	October 2010
Construction Complete	October 2012

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

UW

Report of Contributions

University of Washington
University of Washington Foundation

February and March, 2008

NOTES AS OF FEBRUARY 29, 2008

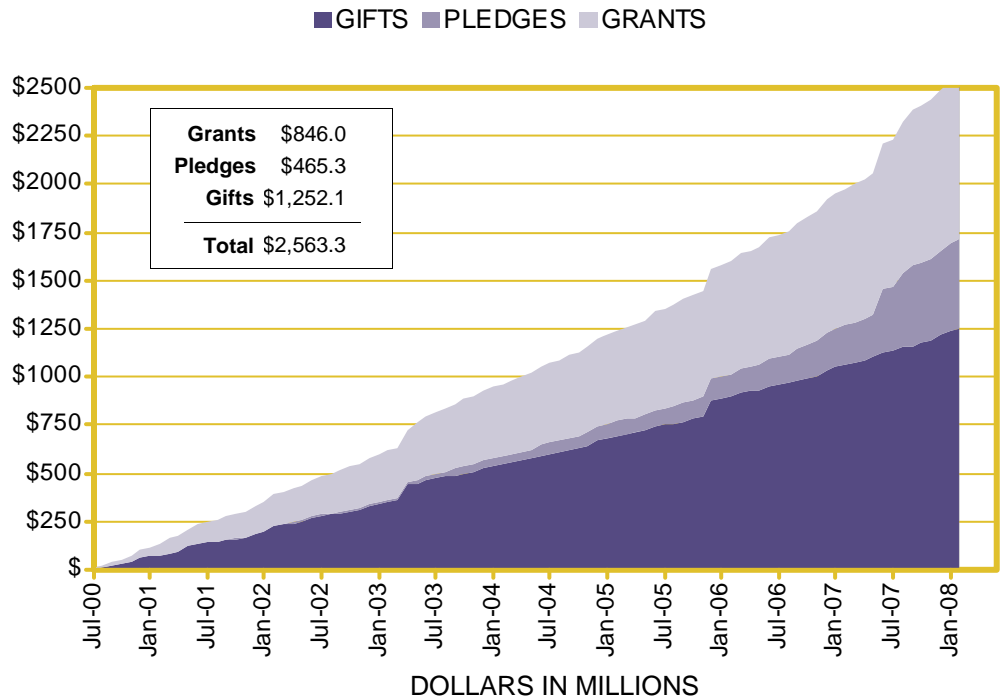
DATA POINTS

\$2,563,290,440 has been raised toward our campaign goal of \$2.5 billion.

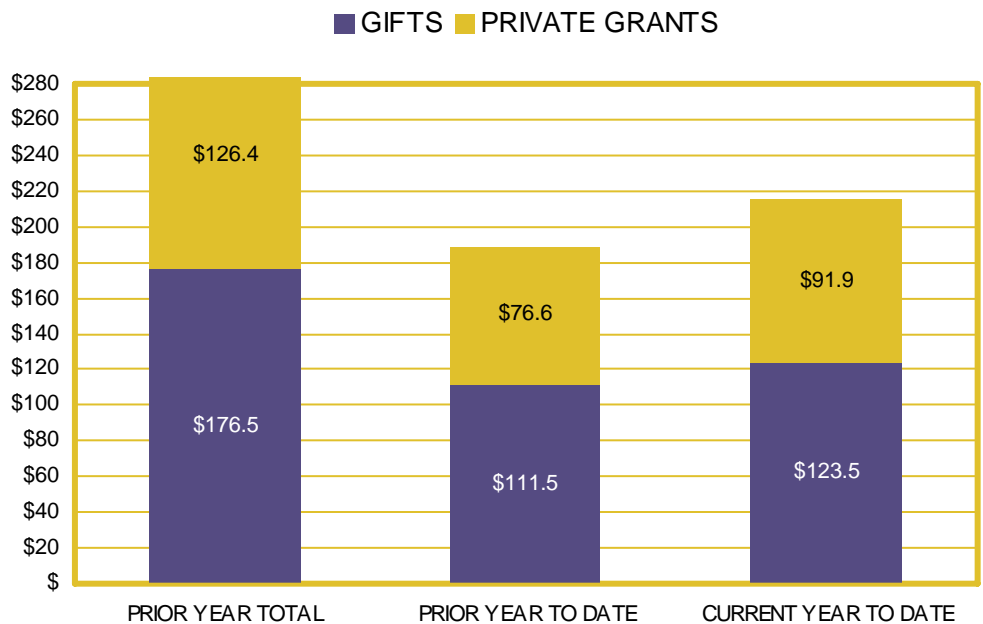
The UW received \$21.8 million in total private voluntary support (\$13.9 million in gifts and \$7.9 in grants) in February.

Areas including Architecture, Broadcast Services, Business School, Dentistry, Education, Engineering, Forest Resources, Information School, Law, Libraries, Ocean and Fisheries, Pharmacy, UW Medicine and UW Tacoma are ahead of last year's year-to-date totals.

FUNDRAISING PROGRESS SINCE JULY 1, 2000



CURRENT GIFT AND PRIVATE GRANT TOTALS



FEBRUARY 2008 GIFTS AND IMPACT

Selected gifts representing private support for one of the University of Washington's key fundraising priorities -- student, faculty, program and facility support.

James and Mary Doi- \$12,500 to the College of Education

- Dr. and Mrs. Doi have established the Dean Doi fellowship to support students completing doctoral dissertations in the College of Education with unusual costs not typical of most dissertations.
- Dr. Doi served as Dean of the UW College of Education from 1979-1988.
- Via the Faculty-Staff-Retiree Campaign for students, the endowment will receive \$10,000 in matching funds from the University. The Faculty-Staff-Retiree Campaign provides for 1:1 matches of donations for endowed gifts of \$5,000 to \$10,000 that may be paid over as long as five years.
- To receive the match, current and retired UW faculty and staff can contribute to endowments that are already established, or may create their own through December 31, 2008.

Google, Inc. - \$50,000 to the College of Engineering

- This gift to the Virtual Earth Fund supports the research of professors Brian Curless and Steve Seitz in their project "Towards Reconstructing the World from Photos on the Internet."
- The project utilizes community photo collections on Internet photo sharing sites to compile 3-D models of the world's architecture, cities and landscapes based on various viewpoints and appearance conditions .
- The long-term objective is to be able to reconstruct the detailed geometry of all the structures on the surface of the Earth.

Paul and Yaffa Maritz - \$50,000 to the College of Arts and Sciences

- This gift will benefit the work of Dr. Samuel Wasser and the Center for Conservation Biology.
- The Center's mission is to monitor environmental impacts on endangered species resulting from human population growth and consumption, using noninvasive tools for monitoring wildlife over large landscape areas.
- Much of the Center's work involves utilizing dogs to track animals, gathering information about migration patterns, nutritional states, reproductive status and stress levels.
- Researchers have also developed methods to determine the geographic origin of poached African elephant ivory by extracting DNA from the ivory.





REPORT OF CONTRIBUTIONS

February 2008

CAMPAIGN UW: CREATING FUTURES

Report prepared by: Office of Development and Alumni Relations
Advancement Services, Information Management

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*All Campaign totals represented are from July 1, 2000 through the end of the preceding calendar month. Please note that grant revenue totals in Campaign Reports may contain clinical trials. Fundraising totals from all affiliated non-profit organizations are also included in UW Campaign totals.

The UW Campaign Executive Committee developed the counting policy for Campaign reports, based on Council for Advancement and Support of Education (CASE) campaign counting standards.

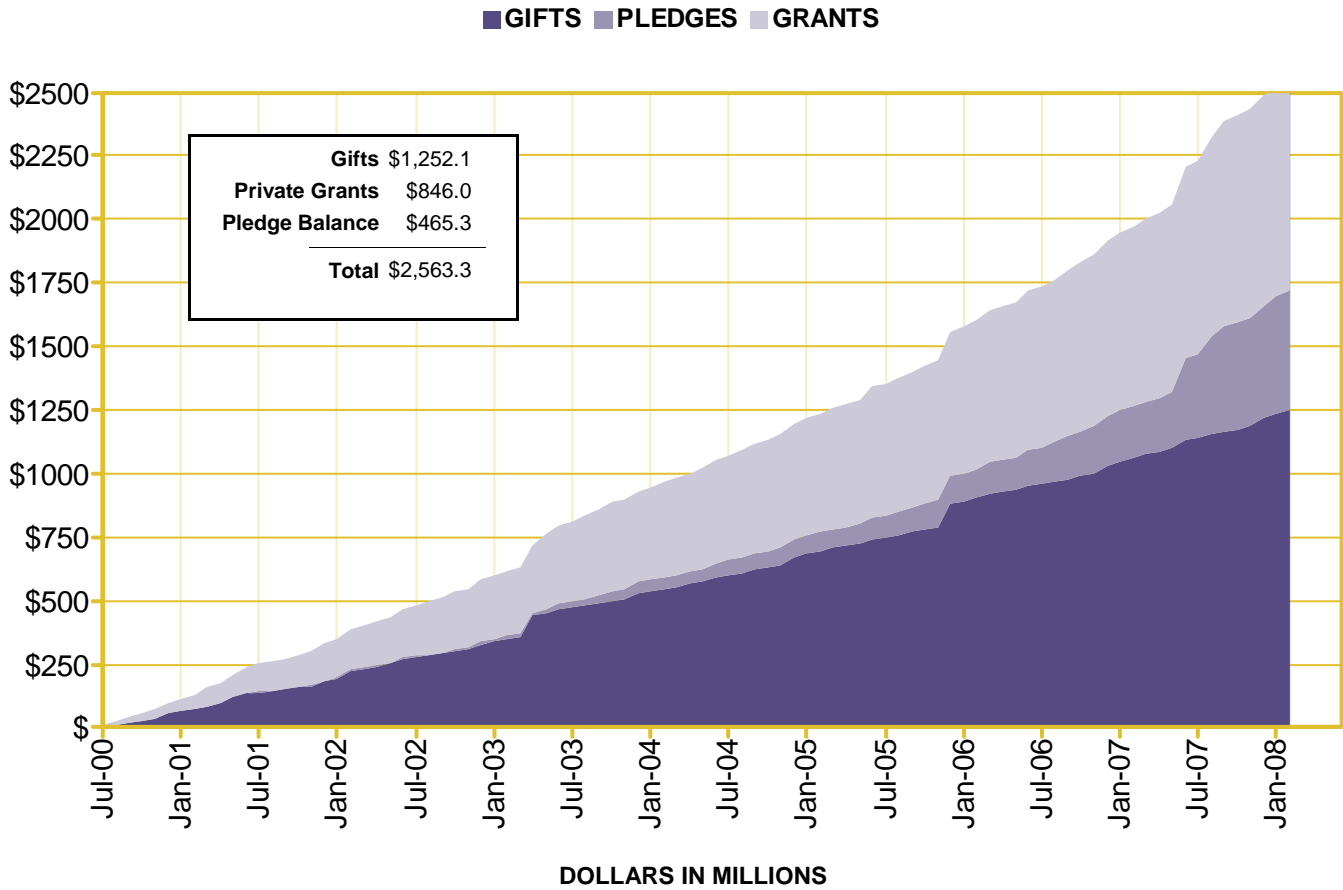
Annual reporting is July 1, 2007 through the end of the preceding calendar month.

Job Number: 79672
February 2008

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CAMPAIGN PROGRESS SINCE JULY 1, 2000



Source: UW Office of Development

Summarizes Total Private Voluntary Support since July 1, 2000. Testamentary Commitments included in Pledge Balance total. All dollar totals in millions.

Job Number: 79672
 February 2008

Fundraising Progress Since July 1, 2000



CAMPAIGN PROGRESS BY GIVING LEVEL

DOLLARS RAISED							
Gifts, Pledges & Grants							
Giving Level *	Alumni	Non Alumni	Family Fndns.	Corporations	Foundations	Other Orgs.	Total
\$100M+	\$0	\$35,220	\$0	\$0	\$415,722,043	\$0	\$415,757,263
\$50M - \$99,999,999	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$10M - \$49,999,999	\$52,446,872	\$86,190,861	\$73,482,500	\$111,556,848	\$132,357,147	\$70,573,458	\$526,607,686
\$5M - \$9,999,999	\$30,407,061	\$19,430,945	\$0	\$34,337,446	\$71,794,367	\$80,279,869	\$236,249,689
\$1M - \$4,999,999	\$155,812,118	\$81,242,877	\$34,103,689	\$148,125,563	\$102,018,594	\$89,423,779	\$610,726,619
\$100,000 - \$999,999	\$115,444,977	\$82,647,493	\$28,206,114	\$139,737,839	\$72,800,186	\$65,289,533	\$504,126,142
\$25,000 - \$99,999	\$33,646,278	\$24,701,173	\$3,422,693	\$34,197,091	\$8,875,349	\$11,299,727	\$116,142,312
\$10,000 - \$24,999	\$23,169,828	\$16,849,859	\$926,842	\$11,115,520	\$1,887,652	\$2,408,893	\$56,358,594
\$5,000 - \$9,999	\$14,328,131	\$10,862,165	\$253,168	\$5,355,932	\$621,902	\$820,042	\$32,241,341
\$2,000 - \$4,999	\$10,786,292	\$8,580,135	\$78,493	\$3,616,503	\$285,799	\$547,679	\$23,894,901
\$1,000 - \$1,999	\$6,933,335	\$5,507,766	\$19,240	\$1,524,861	\$83,698	\$249,908	\$14,318,808
\$500 - \$999	\$5,944,387	\$4,512,408	\$5,960	\$765,380	\$32,281	\$105,418	\$11,365,835
\$250 - \$499	\$3,974,348	\$2,433,882	\$1,750	\$327,437	\$12,160	\$45,728	\$6,795,305
\$100 - \$249	\$3,013,742	\$2,342,066	\$2,540	\$306,253	\$7,927	\$34,697	\$5,707,225
\$1 - \$99	\$1,547,362	\$1,358,541	\$239	\$79,669	\$1,006	\$11,903	\$2,998,720
Total	\$457,454,732	\$346,695,391	\$140,503,228	\$491,046,343	\$806,500,110	\$321,090,636	\$2,563,290,440
DONOR COUNTS							
Giving Level	Alumni	Non Alumni	Family Fndns.	Corporations	Foundations	Other Orgs.	Total
\$100M+	0	2	0	0	1	0	3
\$50M - \$99,999,999	0	0	0	0	0	0	0
\$10M - \$49,999,999	13	11	4	8	7	4	47
\$5M - \$9,999,999	8	8	0	6	11	11	44
\$1M - \$4,999,999	128	115	16	73	47	46	425
\$100,000 - \$999,999	677	740	82	512	211	209	2,431
\$25,000 - \$99,999	1,348	1,317	78	739	182	224	3,888
\$10,000 - \$24,999	2,733	2,646	63	829	128	167	6,566
\$5,000 - \$9,999	3,578	3,528	43	893	103	134	8,279
\$2,000 - \$4,999	5,667	6,067	28	1,382	99	197	13,440
\$1,000 - \$1,999	7,636	7,796	18	1,369	69	214	17,102
\$500 - \$999	11,662	11,395	13	1,389	55	179	24,693
\$250 - \$499	14,402	11,730	6	1,127	37	152	27,454
\$100 - \$249	23,523	24,548	17	2,372	54	269	50,783
\$1 - \$99	44,178	48,437	5	2,048	23	335	95,026
Total	115,553	118,340	373	12,747	1,027	2,141	250,181

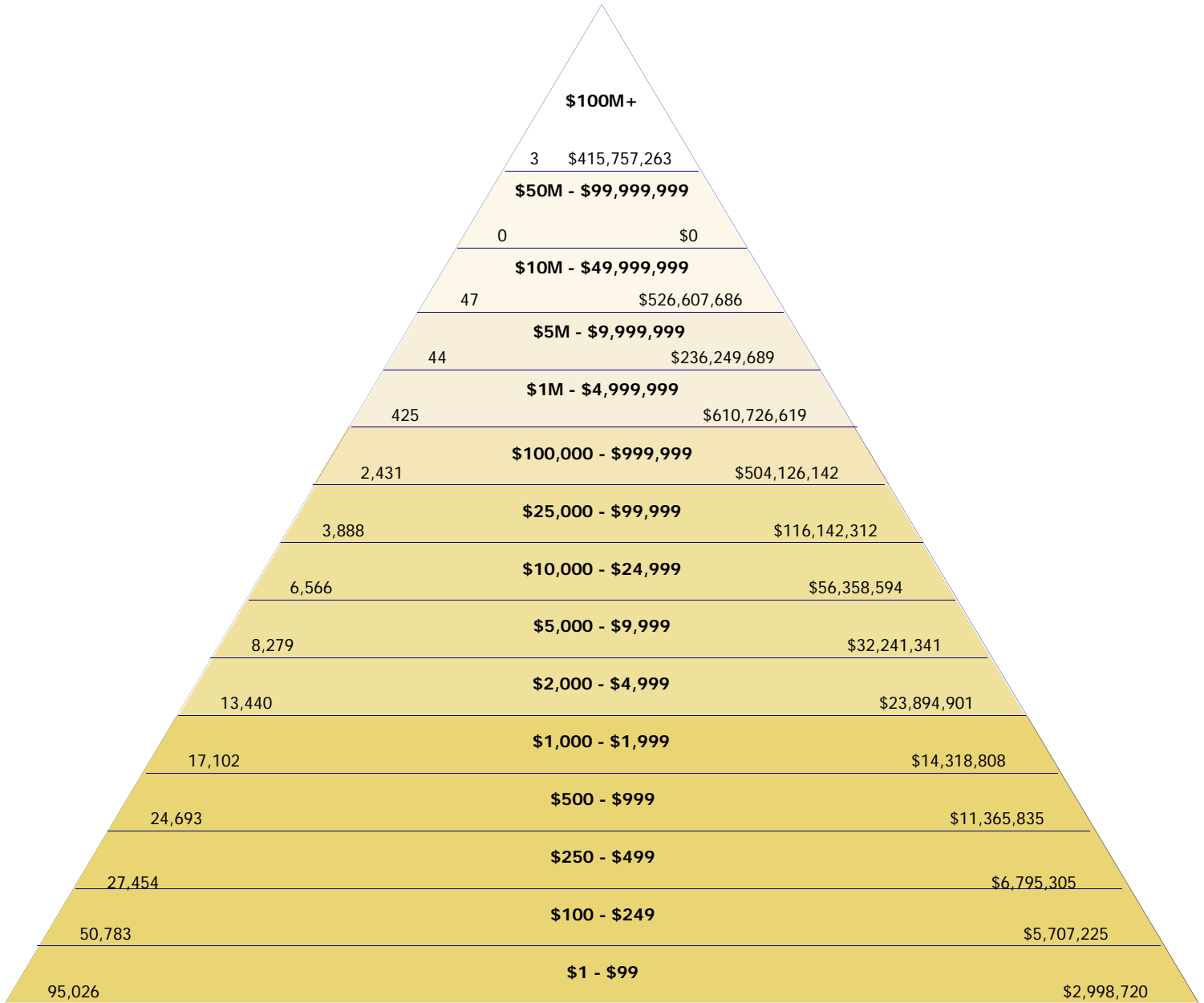
Source: UW Office of Development & Alumni Relations

This report shows the count of distinct donors and campaign total by giving level and donor type since July 1, 2000.

**"Giving Level" is determined by summing all gift record types (including grants)



CAMPAIGN PROGRESS BY PYRAMID, SINCE JULY 1, 2000



250,181 Donor Count

Campaign Total: \$2,563,290,440

*Campaign Working Goal: \$2,500,000,000

Percent Complete: 102.5%

Source: UW Office of Development

The counts of distinct donors and fundraising totals by giving level are shown.

*Unit campaign goals are still being finalized.

Pyramid Levels are determined by summing all gift record types (including grants)



CAMPAIGN PROGRESS BY CONSTITUENCY

	GIFTS	Irrevocable Deferred Gifts		PLEDGES	Testamentary Commitments		GRANTS	Campaign - Private Voluntary Support		
		Donor Value	Discount Value		Donor Value	Discount Value		TOTAL	Working Goal	% of Goal
UW Medicine	\$336,936,604	\$11,824,834	\$7,148,984	\$174,241,825	\$30,924,360	\$11,601,460	\$450,194,943	\$1,004,122,566	\$1,000,000,000	100.4%
Architecture	\$9,210,015	\$2,244,117	\$1,270,276	\$1,159,579	\$2,250,000	\$1,300,883	\$4,209,737	\$19,073,448	\$19,000,000	100.4%
Arts and Sciences	\$132,607,956	\$6,955,983	\$4,911,394	\$7,574,168	\$38,906,000	\$24,962,198	\$80,518,989	\$266,563,095	\$240,000,000	111.1%
Broadcast Services	\$59,172,392	\$0	\$0	\$14,918	\$0	\$0	\$0	\$59,187,310	N/A	N/A
Business School	\$78,597,608	\$3,035,524	\$1,623,140	\$84,456,625	\$8,090,271	\$5,528,970	\$384,322	\$174,564,350	\$135,000,000	129.3%
Dentistry	\$9,248,786	\$246,992	\$191,357	\$6,921,571	\$910,000	\$508,954	\$4,315,296	\$21,642,646	\$15,000,000	144.3%
Education	\$12,280,987	\$48,552	\$45,881	\$2,127,533	\$4,050,000	\$2,015,446	\$16,499,980	\$35,007,052	\$23,000,000	152.2%
Engineering	\$150,844,116	\$2,837,209	\$2,010,611	\$5,917,121	\$8,659,691	\$3,672,938	\$83,696,006	\$251,954,143	\$250,000,000	100.8%
Evans Schl. of Pub. Affairs	\$13,396,387	\$81,135	\$114,706	\$1,111,031	\$500,000	\$265,793	\$41,843,938	\$56,932,491	\$40,000,000	142.3%
Forest Resources	\$10,853,885	\$646,572	\$562,957	\$265,631	\$2,915,000	\$1,609,906	\$4,622,485	\$19,303,572	\$17,700,000	109.1%
Friday Harbor Labs	\$6,472,150	\$307,268	\$149,278	\$202,904	\$5,255,000	\$2,978,876	\$862,743	\$13,100,064	\$12,000,000	109.2%
Information School	\$3,418,652	\$25,000	\$25,070	\$223,762	\$100,000	\$64,666	\$4,299,458	\$8,066,873	\$5,000,000	161.3%
Intercollegiate Athletics	\$125,337,223	\$246,570	\$179,922	\$4,794,302	\$1,580,000	\$1,011,286	\$0	\$131,958,096	\$110,000,000	120.0%
Law	\$63,212,199	\$71,186	\$46,904	\$806,600	\$674,988	\$417,533	\$1,212,822	\$65,977,795	\$70,000,000	94.3%
Libraries	\$7,790,822	\$442,146	\$381,541	\$320,585	\$1,868,000	\$819,522	\$475,708	\$10,897,260	\$9,000,000	121.1%
Nursing	\$12,351,581	\$3,275,000	\$2,534,893	\$829,953	\$7,507,799	\$4,483,235	\$9,547,900	\$33,512,232	\$24,000,000	139.6%
Ocean and Fisheries	\$16,579,876	\$5,823,186	\$2,742,236	\$62,538	\$0	\$0	\$33,781,647	\$56,247,246	\$34,000,000	165.4%
Pharmacy	\$11,467,106	\$0	\$0	\$421,390	\$1,000,000	\$310,068	\$6,935,043	\$19,823,538	\$10,260,000	193.2%
President's Funds	\$8,973,636	\$788,472	\$690,676	\$304,389	\$11,230,000	\$4,709,801	\$0	\$21,296,497	N/A	N/A
Public Health	\$14,477,347	\$50,259	\$39,563	\$9,872,683	\$0	\$0	\$76,836,238	\$101,236,527	\$90,000,000	112.5%
Scholar. & Student Progs.	\$47,487,661	\$1,896,761	\$865,957	\$2,420,285	\$6,718,333	\$3,513,133	\$1,944,332	\$60,467,371	\$40,000,000	151.2%
Social Work	\$7,352,316	\$290,566	\$183,270	\$5,103,885	\$0	\$0	\$7,284,878	\$20,031,644	\$10,000,000	200.3%
University Press	\$4,076,012	\$108,239	\$93,710	\$15,260	\$0	\$0	\$0	\$4,199,511	\$3,000,000	140.0%
University Support	\$38,720,276	\$2,130,448	\$1,123,146	\$3,760,867	\$4,050,000	\$2,173,350	\$15,661,286	\$64,322,878	N/A	N/A
UW Bothell	\$2,688,122	\$0	\$0	\$32,225	\$0	\$0	\$750,500	\$3,470,847	\$3,500,000	99.2%
UW Tacoma	\$24,956,624	\$195,000	\$181,257	\$12,374,505	\$2,725,000	\$1,535,533	\$80,257	\$40,331,387	\$35,000,000	115.2%
All UW Total	\$1,208,510,339	\$43,571,018	\$27,116,729	\$325,336,134	\$139,914,442	\$73,483,551	\$845,958,507	\$2,563,290,440	\$2,500,000,000	102.5%

Source: UW Office of Development

Fundraising progress toward campaign working goals by constituency area (school/college/program). Campaign total is the sum of gifts, grants, active pledges and donor values of irrevocable deferred gifts and testamentary commitments. "N/A" is not applicable. 1 - "Pledges" are those in active status only. 2 - "Grants" are private grants only. 3 - Unit campaign working goals are still being finalized.

Job Number: 79672

February 2008

Campaign Progress by Constituency - Since July 2000



CAMPAIGN FUNDING THEME PROGRESS - JULY 2000 - PRESENT

THEME	CURRENT USE	ENDOWMENT	TOTAL
Student Support	\$113,634,238	\$211,704,396	\$325,338,635
Faculty Support	\$98,767,432	\$164,408,430	\$263,175,862
Program Support for Faculty and Students	\$1,251,796,570	\$164,744,020	\$1,416,540,590
Capital	\$310,419,146	\$1,778,269	\$312,197,415
Unrestricted	\$213,437,526	\$32,600,412	\$246,037,938
Total	\$1,988,054,913	\$575,235,526	\$2,563,290,440
Goal	\$2,000,000,000	\$500,000,000	\$2,500,000,000
% to Goal	99.4%	115.0%	102.5%

Source: UW Office of Development

This report shows contribution totals by campaign theme/priority since July 1, 2000.

Job Number: 79672

February 2008

Campaign Theme Progress



DEVELOPMENT SUMMARY - TOTAL PRIVATE VOLUNTARY SUPPORT

AREA	YEAR TO DATE DONOR VALUES		
	GIFTS	PRIVATE GRANTS	TOTAL
UW Seattle			
UW Medicine	\$34,006,289	\$62,509,817	\$96,516,107
Architecture	\$1,175,125	\$218,433	\$1,393,558
Arts and Sciences	\$17,272,985	\$4,833,346	\$22,106,331
Broadcast Services	\$6,969,712		\$6,969,712
Business School	\$10,393,305	\$15,987	\$10,409,292
Dentistry	\$1,029,660	\$49,964	\$1,079,624
Education	\$1,150,695	\$1,167,041	\$2,317,736
Engineering	\$12,723,105	\$2,045,875	\$14,768,980
Evans Schl. of Pub. Affairs	\$1,412,135	\$1,102,481	\$2,514,616
Forest Resources	\$956,991	\$715,766	\$1,672,757
Graduate School	\$1,042,318	\$69,558	\$1,111,876
Information School	\$257,882	\$2,803,000	\$3,060,882
Intercollegiate Athletics	\$12,817,050		\$12,817,050
Law	\$1,771,064	\$36,600	\$1,807,664
Libraries	\$1,211,443		\$1,211,443
Nursing	\$1,390,650	\$996,775	\$2,387,425
Ocean and Fisheries	\$2,270,127	\$6,818,491	\$9,088,619
Pharmacy	\$1,454,039	\$859,254	\$2,313,293
President's Funds	\$441,082		\$441,082
Public Health	\$351,094	\$7,146,465	\$7,497,560
Scholar. & Student Progs.	\$6,061,468	\$80,000	\$6,141,468
Social Work	\$1,113,191	\$257,860	\$1,371,051
UW Alumni Association	\$628,954		\$628,954
University Press	\$300,191		\$300,191
University Support	\$3,063,942	\$212,916	\$3,276,858
UW Bothell	\$107,044		\$107,044
UW Tacoma	\$2,156,557		\$2,156,557
All UW Total	\$123,528,112	\$91,939,632	\$215,467,744

Source: UW Office of Development

Contribution totals for the major Development areas of the University are shown.

Job Number: 79672

February 2008

Development Area Summary - Total Private Voluntary Support



DEVELOPMENT SUMMARY - GIFTS AND PRIVATE GRANTS

AREA	CURRENT MONTH		YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value	Donors	Value
UW Seattle								
UW Medicine	2,275	\$8,483,648	13,688	\$96,516,107	12,862	\$65,930,526	18,369	\$106,235,847
Architecture	75	\$48,108	964	\$1,393,558	1,039	\$883,283	1,511	\$1,285,219
Arts and Sciences	1,318	\$1,477,031	11,295	\$22,106,331	12,943	\$22,153,975	17,118	\$34,367,909
Broadcast Services	842	\$830,693	3,099	\$6,969,712	2,783	\$4,668,960	4,560	\$10,835,348
Business School	311	\$806,037	3,903	\$10,409,292	3,638	\$8,567,032	4,542	\$16,631,593
Dentistry	104	\$121,032	1,115	\$1,079,624	1,155	\$1,055,137	1,410	\$1,721,826
Education	233	\$1,041,274	1,174	\$2,317,736	1,381	\$2,066,244	1,869	\$4,112,575
Engineering	357	\$1,733,381	3,755	\$14,768,980	3,577	\$12,902,013	4,586	\$26,027,370
Evans Schl. of Pub. Affairs	68	\$181,865	271	\$2,514,616	318	\$5,684,053	522	\$7,146,491
Forest Resources	147	\$356,023	870	\$1,672,757	796	\$1,092,314	1,208	\$1,929,058
Graduate School	48	\$6,041	462	\$1,111,876	354	\$2,177,788	415	\$2,481,332
Information School	39	\$62,200	541	\$3,060,882	572	\$557,993	651	\$686,093
Intercollegiate Athletics	5,590	\$3,543,798	11,787	\$12,817,050	11,125	\$14,897,014	24,151	\$21,911,161
Law	134	\$71,449	1,707	\$1,807,664	1,519	\$1,344,441	2,019	\$2,960,515
Libraries	935	\$85,261	2,442	\$1,211,443	1,911	\$605,599	4,428	\$1,143,601
Nursing	110	\$38,093	1,418	\$2,387,425	1,535	\$5,090,952	1,849	\$6,185,723
Ocean and Fisheries	132	\$329,900	625	\$9,088,619	668	\$2,933,186	790	\$7,085,809
Pharmacy	183	\$442,139	898	\$2,313,293	956	\$1,876,340	1,153	\$3,527,989
President's Funds	257	\$33,901	1,626	\$441,082	1,468	\$341,870	2,096	\$726,232
Public Health	168	\$272,492	571	\$7,497,560	617	\$8,217,845	788	\$11,799,217
Scholar. & Student Progs.	455	\$1,337,507	4,830	\$6,141,468	2,301	\$10,079,226	3,881	\$13,158,596
Social Work	145	\$16,287	721	\$1,371,051	739	\$4,985,429	980	\$5,996,397
UW Alumni Association	1,302	\$53,327	12,446	\$628,954	14,748	\$712,777	24,884	\$1,216,529
University Press	14	\$28,450	264	\$300,191	214	\$1,654,004	311	\$1,822,053
University Support	105	\$328,917	1,322	\$3,276,858	1,346	\$5,603,857	2,365	\$7,142,087
UW Bothell	129	\$5,734	299	\$107,044	282	\$304,121	647	\$406,048
UW Tacoma	153	\$29,778	470	\$2,156,557	457	\$1,697,870	810	\$4,346,953
All UW Unique Total	14,825	\$21,764,378	70,519	\$215,467,744	69,266	\$188,083,863	105,353	\$302,889,584

Source: UW Office of Development

The number of donors and contribution totals for the major Development areas of the University are shown. Dollar values are based on donor values.

Job Number: 79672

February 2008

Development Area Summary - Gifts and Private Grants



DEVELOPMENT SUMMARY - GIFTS

AREA	CURRENT MONTH		YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value	Donors	Value
UW Seattle								
UW Medicine	2,230	\$4,009,971	13,487	\$34,006,289	12,652	\$21,587,253	18,109	\$35,839,896
Architecture	75	\$48,108	961	\$1,175,125	1,034	\$721,283	1,504	\$1,015,838
Arts and Sciences	1,313	\$912,729	11,251	\$17,272,985	12,890	\$14,453,980	17,051	\$22,448,302
Broadcast Services	842	\$830,693	3,099	\$6,969,712	2,783	\$4,668,960	4,560	\$10,835,348
Business School	311	\$806,037	3,902	\$10,393,305	3,637	\$8,538,685	4,541	\$16,603,246
Dentistry	104	\$121,032	1,113	\$1,029,660	1,149	\$940,631	1,400	\$1,302,793
Education	232	\$41,274	1,168	\$1,150,695	1,375	\$1,136,213	1,859	\$1,560,076
Engineering	353	\$1,137,816	3,730	\$12,723,105	3,540	\$9,156,146	4,531	\$15,097,858
Evans Schl. of Pub. Affairs	67	\$32,098	263	\$1,412,135	300	\$2,190,118	503	\$2,577,597
Forest Resources	138	\$100,003	856	\$956,991	783	\$745,545	1,191	\$1,416,624
Graduate School	48	\$6,041	459	\$1,042,318	349	\$1,393,442	410	\$1,665,861
Information School	39	\$4,200	539	\$257,882	569	\$384,269	648	\$436,870
Intercollegiate Athletics	5,590	\$3,543,798	11,787	\$12,817,050	11,125	\$14,897,014	24,151	\$21,911,161
Law	134	\$71,449	1,706	\$1,771,064	1,517	\$1,232,441	2,015	\$2,773,835
Libraries	935	\$85,261	2,442	\$1,211,443	1,911	\$605,599	4,428	\$1,143,601
Nursing	110	\$38,093	1,409	\$1,390,650	1,528	\$4,465,543	1,842	\$5,457,618
Ocean and Fisheries	127	\$29,303	601	\$2,270,127	647	\$1,473,087	763	\$2,515,555
Pharmacy	182	\$235,707	893	\$1,454,039	951	\$1,143,813	1,144	\$1,707,704
President's Funds	257	\$33,901	1,626	\$441,082	1,468	\$341,870	2,096	\$726,232
Public Health	164	\$65,070	543	\$351,094	585	\$535,318	749	\$669,251
Scholar. & Student Progs.	455	\$1,337,507	4,829	\$6,061,468	2,301	\$9,079,226	3,881	\$12,158,596
Social Work	145	\$16,287	716	\$1,113,191	733	\$4,159,280	970	\$4,249,650
UW Alumni Association	1,302	\$53,327	12,446	\$628,954	14,748	\$712,777	24,884	\$1,216,529
University Press	14	\$28,450	264	\$300,191	214	\$1,654,004	311	\$1,822,053
University Support	104	\$271,874	1,320	\$3,063,942	1,341	\$3,249,250	2,358	\$4,590,672
UW Bothell	129	\$5,734	299	\$107,044	282	\$304,121	647	\$406,048
UW Tacoma	153	\$29,778	470	\$2,156,557	455	\$1,692,303	808	\$4,341,386
All UW Unique Total	14,758	\$13,895,554	70,219	\$123,528,112	68,924	\$111,462,184	104,934	\$176,490,215

Source: UW Office of Development

The number of donors and contribution totals (gifts only) for the major Development areas of the University are shown. Dollar values are based on donor values.

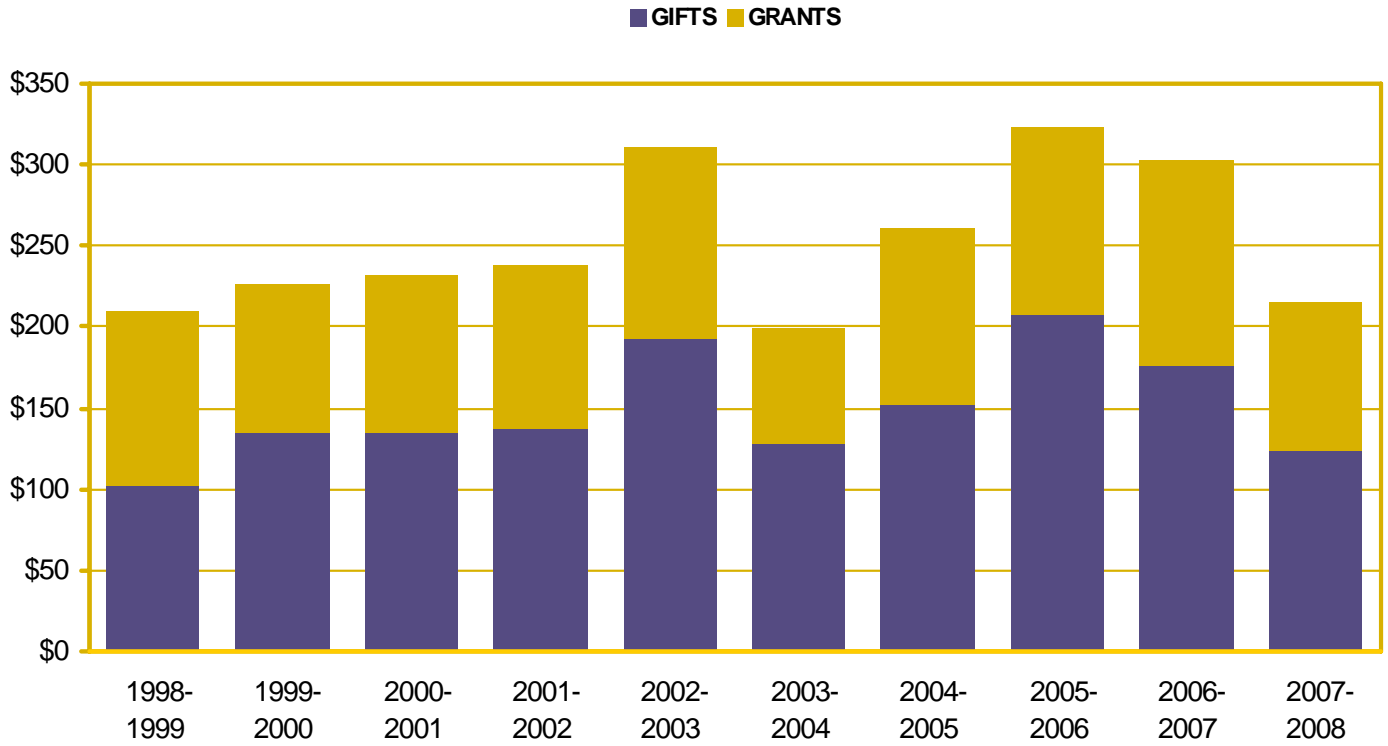
Job Number: 79672

February 2008

Development Area Summary - Gifts



COMPLETE FISCAL YEAR COMPARISON OF TOTAL CONTRIBUTIONS RECEIVED



DOLLARS IN MILLIONS

FISCAL YEAR	GIFTS	GRANTS	TOTAL CONTRIBUTIONS
2007- 2008	\$123,528,112	\$91,939,632	\$215,467,744
2006- 2007	\$176,490,215	\$126,399,369	\$302,889,584
2005- 2006	\$207,744,231	\$115,261,186	\$323,005,417
2004- 2005	\$151,969,925	\$108,802,371	\$260,772,296
2003- 2004	\$128,174,367	\$71,603,323	\$199,777,690
2002- 2003	\$192,573,183	\$118,677,722	\$311,250,905
2001- 2002	\$137,959,340	\$100,820,547	\$238,779,887
2000- 2001	\$134,805,190	\$97,112,979	\$231,918,169
1999- 2000	\$134,037,997	\$91,536,165	\$225,574,162
1998- 1999	\$102,925,077	\$107,619,586	\$210,544,663

Source: UW Office of Development

This graph compares the current fiscal year's contribution totals to each of the previous nine fiscal year's contribution totals.

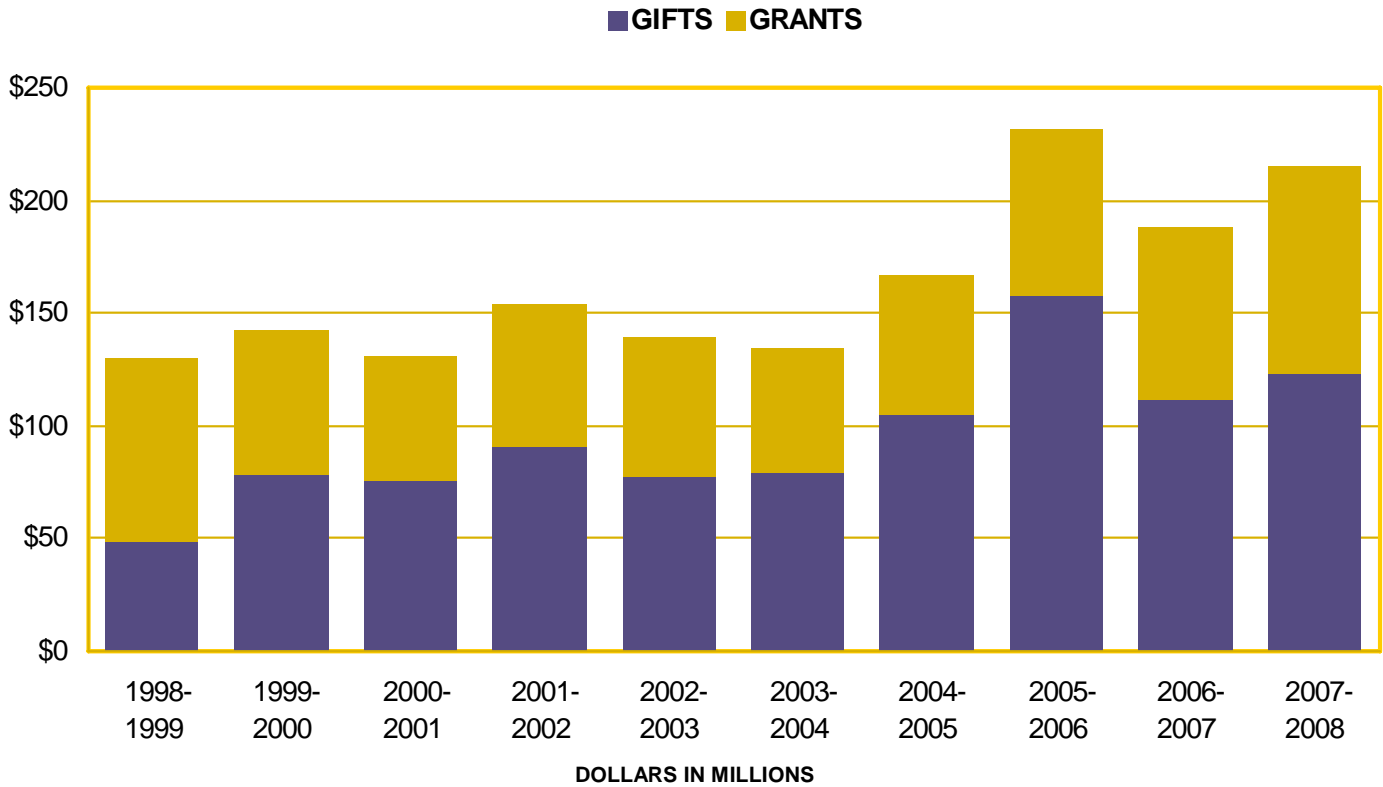
Job Number: 79672

February 2008

Fiscal Year Totals Graph



YEAR TO DATE CONTRIBUTION TOTALS



FISCAL YEAR	GIFTS	GRANTS	TOTAL CONTRIBUTIONS
2007- 2008	\$123,528,112	\$91,939,632	\$215,467,744
2006- 2007	\$111,462,184	\$76,621,679	\$188,083,863
2005- 2006	\$157,615,928	\$74,294,061	\$231,909,989
2004- 2005	\$104,192,263	\$62,566,371	\$166,758,634
2003- 2004	\$79,239,120	\$55,390,822	\$134,629,942
2002- 2003	\$77,350,454	\$62,155,003	\$139,505,457
2001- 2002	\$91,058,605	\$62,829,546	\$153,888,151
2000- 2001	\$75,901,732	\$54,792,444	\$130,694,176
1999- 2000	\$78,708,694	\$63,378,435	\$142,087,129
1998- 1999	\$48,885,063	\$80,502,168	\$129,387,231

Source: UW Office of Development

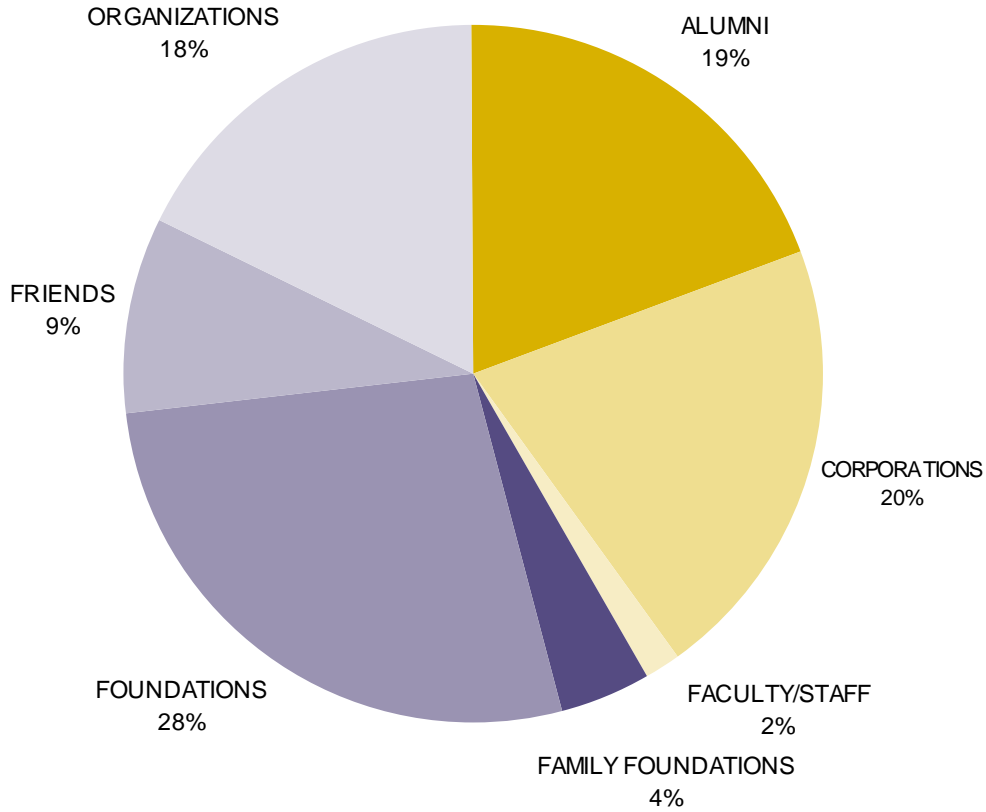
This graph compares the current fiscal year's contribution totals to each of the previous nine fiscal year's contribution totals.

Job Number: 79672
 February 2008

Year to Date Graph



DEVELOPMENT ACTIVITY BY DONOR TYPE IN CURRENT FISCAL YEAR



DONOR TYPE	YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value
Alumni	37,641	\$41,972,904	38,318	\$37,280,072	54,753	\$60,282,263
Corporations	2,176	\$44,072,790	2,166	\$34,444,782	3,222	\$59,587,495
Faculty/Staff	2,895	\$3,543,110	2,798	\$2,214,806	3,711	\$3,848,794
Family Foundations	142	\$9,438,296	124	\$18,851,054	160	\$33,777,254
Foundations	321	\$58,439,923	299	\$29,573,376	405	\$45,676,525
Friends	26,934	\$19,878,954	25,147	\$28,270,839	42,526	\$40,107,637
Organizations	410	\$38,121,767	414	\$37,448,934	576	\$59,609,617

Source: UW Office of Development

This graph shows the sources of contributions for the current year to date. Dollar values are based on donor value.

Job Number: 79672
 February 2008

Development Activity by Donor Type in Current Fiscal Year Chart



ALUMNI PARTICIPATION BY CONSTITUENCY

AREA	CURRENT FISCAL YEAR TO DATE			PREVIOUS FISCAL YEAR TO DATE			
	Solicitible	Donors	Partic. Rate	Solicitible	Donors	Partic. Rate	Final %
UW Seattle							
UW Medicine	18,010	2,693	15.0%	16,867	2,593	15.4%	22.0%
Architecture	7,965	1,044	13.1%	7,709	1,070	13.9%	19.5%
Arts and Sciences	141,595	15,572	11.0%	138,301	15,899	11.5%	16.6%
Business School	37,430	5,713	15.3%	36,594	5,922	16.2%	22.7%
Dentistry	4,579	933	20.4%	4,525	963	21.3%	27.5%
Education	18,902	2,711	14.3%	19,116	2,677	14.0%	20.2%
Engineering	32,393	3,953	12.2%	31,945	3,905	12.2%	17.3%
Evans School of Public Affairs	2,329	368	15.8%	2,119	349	16.5%	25.1%
Forest Resources	4,603	507	11.0%	4,603	563	12.2%	17.9%
Interdisc. Grad. Programs	1,622	190	11.7%	1,463	171	11.7%	18.0%
Interdisc. Undergrad. Programs	225	7	3.1%	170	26	15.3%	24.7%
Interschool Programs	453	36	7.9%	353	44	12.5%	17.8%
Information School	4,370	753	17.2%	4,202	723	17.2%	22.4%
Law	7,780	1,473	18.9%	7,593	1,395	18.4%	24.8%
School of Nursing	8,598	1,461	17.0%	8,469	1,585	18.7%	24.5%
Ocean & Fisheries	3,911	527	13.5%	3,866	530	13.7%	18.5%
Pharmacy	3,426	736	21.5%	3,364	770	22.9%	30.3%
Public Health	4,318	561	13.0%	4,104	602	14.7%	20.2%
Social Work	6,404	760	11.9%	6,232	781	12.5%	17.8%
UW Bothell	6,084	453	7.4%	5,245	438	8.4%	15.1%
UW Tacoma	7,003	438	6.3%	5,850	438	7.5%	14.4%
Unspecified	10,866	1,688	15.5%	11,278	1,770	15.7%	22.8%
All UW Total	305,971	37,641	12.3%	297,648	38,318	12.9%	18.4%

Source: UW Office of Development

Job Number: 79672
February 2008

Alumni Participation



NOTES AS OF MARCH 31, 2008

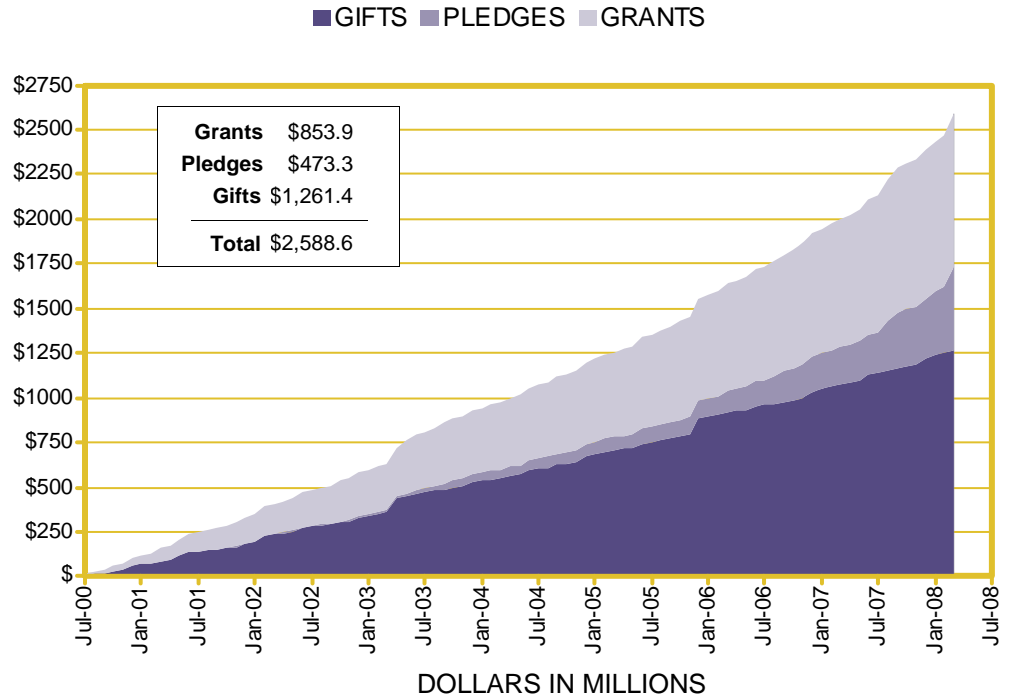
DATA POINTS

\$2,588,611,112 has been raised toward our campaign goal of \$2.5 billion.

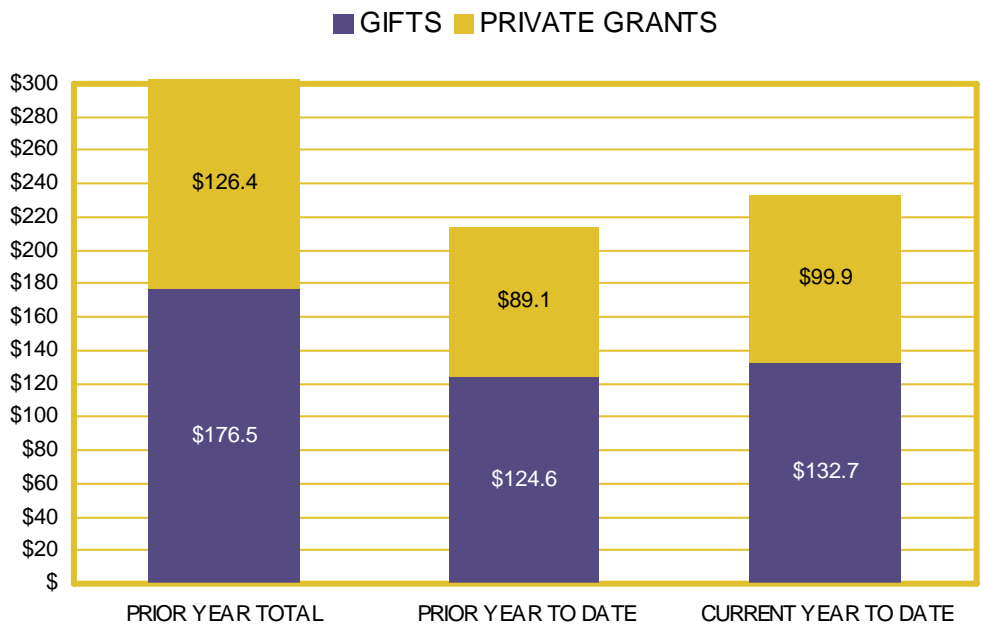
The UW received \$17.2 million in total private voluntary support (\$9.2 million in gifts and \$8.0 in grants) in March.

Areas including Architecture, Arts and Sciences, Broadcast Services, Business School, Forest Resources, Information School, Law, Libraries, Ocean and Fisheries, Pharmacy, UW Medicine and UW Tacoma are ahead of last year's year-to-date totals.

FUNDRAISING PROGRESS SINCE JULY 1, 2000



CURRENT GIFT AND PRIVATE GRANT TOTALS



MARCH 2008 GIFTS AND IMPACT

Selected gifts representing private support for one of the University of Washington's key fundraising priorities -- student, faculty, program and facility support.

Kathy and Steve Berman - \$195,599 to the School of Law

- Mr. and Mrs. Berman established the Steve and Kathy Berman Environmental Law Clinic with a \$1 million pledge in 2003 to prepare students to become knowledgeable legal advocates for the Pacific Northwest's unique environmental concerns.
- The clinic familiarizes students with emerging issues in environmental law through investigations, case developments, and consultations with faculty, practicing lawyers and scientific experts from various fields. The Bermans' endowment helps to pay for the Clinic's director and staff; supports students involved in GreenLaw, the University's Environmental Law Society; and provides support for student and faculty scholarship, moot court competitions, and community outreach.
- Steve Berman is founder and managing partner of the Hagens Berman Sobol Shapiro law firm. He has been named one of the 100 most powerful lawyers in the United States by the National Law Journal. Kathy Berman, a graduate of the University of Washington Business School, is active with many non-profit organizations in the Seattle area.

Michael and Rosa Hoagland- \$10,000 to the School of Pharmacy

- Mr. and Mrs. Hoagland pledged a \$50,000 lead gift in 2005 that helped fund the Institute for Innovative Pharmacy Practice's first endowed professorship. Michael graduated from UW SOP in 1970 and has been long time supporter of the School over the years.
- The Institute for Innovative Pharmacy Practice (I2P2) combines studies in senior care, pharmacy management and groundbreaking community health programs in order to prepare well-rounded pharmacists who promote entrepreneurial solutions for better patient health and better pharmacy business.
- Under the leadership of Dr. Jackie Gardner, whom the professorship is named in honor of, the institute offers business management courses, expanded geriatric course offerings, exploration of community service options, and a unique teaching format, infused with entrepreneurship and project management skills for students.

Gertrude E. Skelly Charitable Foundation - \$10,000 to the School of Nursing

- The Foundation's gift creates an emergency support fund for Nursing students experiencing unpredictable emergency situations. The fund helps them pay for tuition and related school expenses, decreasing the likelihood of students dropping out of the program.
- The Gertrude E. Skelly Charitable Foundation, based in Florida, funds programs that help healthcare professionals get better training and provides care for those who cannot afford it.
- Mrs. Skelly created the foundation based on her experiences with nursing care and because she wanted to put her money into addressing the many challenges facing the nursing profession.





REPORT OF CONTRIBUTIONS

March 2008

CAMPAIGN UW: CREATING FUTURES

Report prepared by: Office of Development and Alumni Relations
Advancement Services, Information Management

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*All Campaign totals represented are from July 1, 2000 through the end of the preceding calendar month. Please note that grant revenue totals in Campaign Reports may contain clinical trials. Fundraising totals from all affiliated non-profit organizations are also included in UW Campaign totals.

The UW Campaign Executive Committee developed the counting policy for Campaign reports, based on Council for Advancement and Support of Education (CASE) campaign counting standards.

Annual reporting is July 1, 2007 through the end of the preceding calendar month.

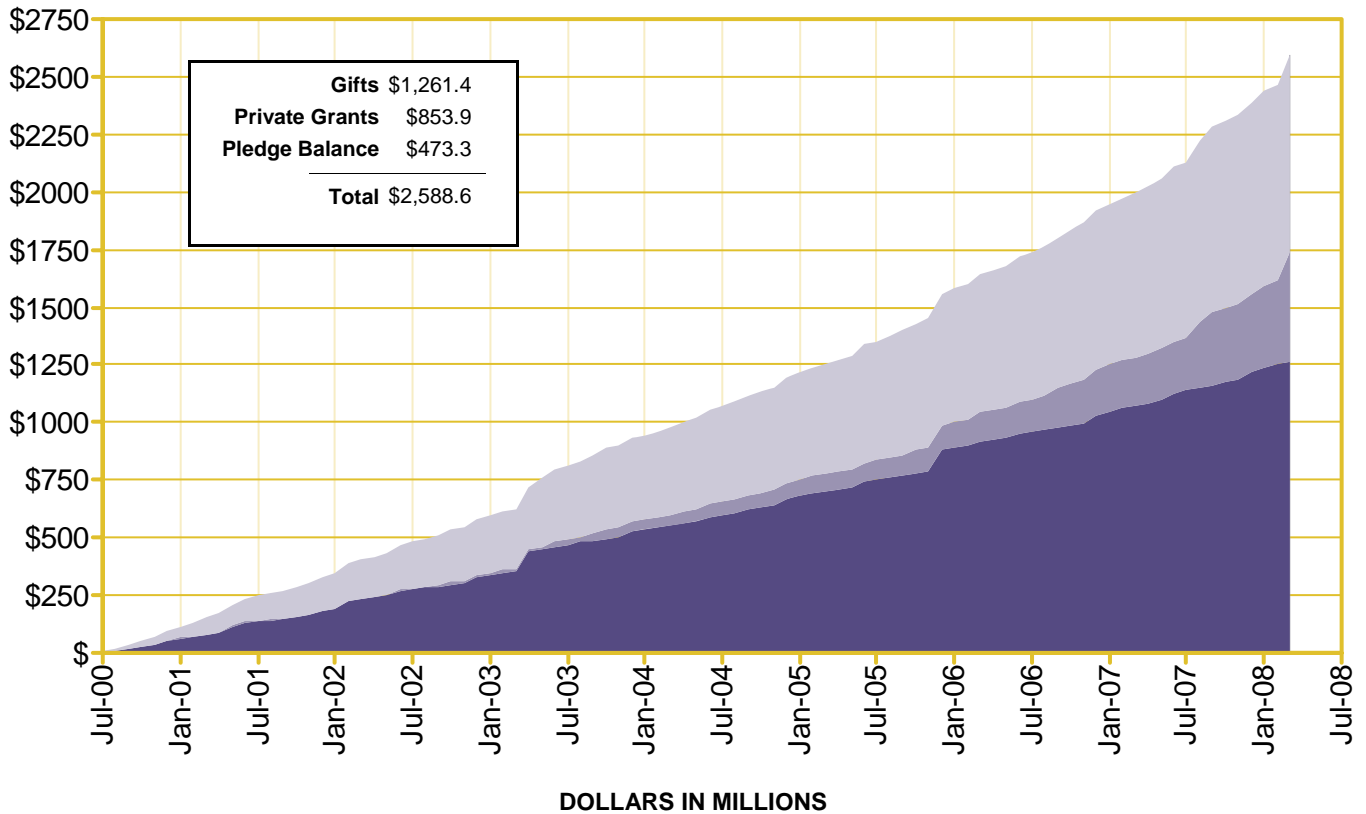
Job Number: 80242
March 2008

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CAMPAIGN PROGRESS SINCE JULY 1, 2000

■ GIFTS ■ PLEDGES ■ GRANTS



Source: UW Office of Development

Summarizes Total Private Voluntary Support since July 1, 2000. Testamentary Commitments included in Pledge Balance total. All dollar totals in millions.

Job Number: 80242
 March 2008

Fundraising Progress Since July 1, 2000



CAMPAIGN PROGRESS BY GIVING LEVEL

DOLLARS RAISED							
Gifts, Pledges & Grants							
Giving Level *	Alumni	Non Alumni	Family Fndns.	Corporations	Foundations	Other Orgs.	Total
\$100M+	\$0	\$35,220	\$0	\$0	\$415,952,065	\$0	\$415,987,285
\$50M - \$99,999,999	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$10M - \$49,999,999	\$52,460,627	\$86,195,240	\$74,162,500	\$112,097,079	\$132,410,867	\$71,225,058	\$528,551,372
\$5M - \$9,999,999	\$42,964,216	\$19,480,945	\$0	\$34,770,887	\$71,794,367	\$81,529,054	\$250,539,470
\$1M - \$4,999,999	\$150,902,410	\$84,456,622	\$35,697,904	\$148,732,731	\$106,147,357	\$91,615,470	\$617,552,494
\$100,000 - \$999,999	\$116,458,579	\$82,496,625	\$27,675,099	\$141,040,413	\$71,101,770	\$65,289,588	\$504,062,074
\$25,000 - \$99,999	\$34,025,911	\$25,011,976	\$3,474,153	\$34,320,465	\$8,970,876	\$11,222,030	\$117,025,410
\$10,000 - \$24,999	\$23,404,725	\$16,962,713	\$926,842	\$11,251,752	\$1,888,782	\$2,474,751	\$56,909,564
\$5,000 - \$9,999	\$14,464,261	\$10,894,292	\$253,168	\$5,374,081	\$638,612	\$825,657	\$32,450,071
\$2,000 - \$4,999	\$10,824,931	\$8,659,832	\$78,493	\$3,609,620	\$292,466	\$560,226	\$24,025,568
\$1,000 - \$1,999	\$7,000,929	\$5,554,013	\$19,240	\$1,540,076	\$82,348	\$251,678	\$14,448,284
\$500 - \$999	\$5,973,643	\$4,538,881	\$5,960	\$762,792	\$32,981	\$106,837	\$11,421,094
\$250 - \$499	\$4,012,113	\$2,444,763	\$2,000	\$330,300	\$12,010	\$45,392	\$6,846,578
\$100 - \$249	\$3,010,660	\$2,388,077	\$2,440	\$307,764	\$7,927	\$34,886	\$5,751,755
\$1 - \$99	\$1,546,967	\$1,399,113	\$239	\$80,923	\$1,006	\$11,846	\$3,040,094
Total	\$467,049,971	\$350,518,312	\$142,298,038	\$494,218,883	\$809,333,433	\$325,192,474	\$2,588,611,112
DONOR COUNTS							
Giving Level	Alumni	Non Alumni	Family Fndns.	Corporations	Foundations	Other Orgs.	Total
\$100M+	0	2	0	0	1	0	3
\$50M - \$99,999,999	0	0	0	0	0	0	0
\$10M - \$49,999,999	13	11	4	8	7	4	47
\$5M - \$9,999,999	12	8	0	6	11	11	48
\$1M - \$4,999,999	125	120	17	73	50	47	432
\$100,000 - \$999,999	678	743	81	516	209	211	2,438
\$25,000 - \$99,999	1,360	1,339	78	740	183	223	3,923
\$10,000 - \$24,999	2,768	2,676	63	841	127	171	6,646
\$5,000 - \$9,999	3,604	3,545	43	900	106	134	8,332
\$2,000 - \$4,999	5,686	6,136	28	1,383	100	202	13,535
\$1,000 - \$1,999	7,694	7,857	18	1,380	69	216	17,234
\$500 - \$999	11,711	11,461	13	1,385	56	181	24,807
\$250 - \$499	14,520	11,791	7	1,137	37	151	27,643
\$100 - \$249	23,521	25,058	16	2,384	54	270	51,303
\$1 - \$99	44,195	50,027	5	2,079	23	336	96,665
Total	115,887	120,774	373	12,832	1,033	2,157	253,056

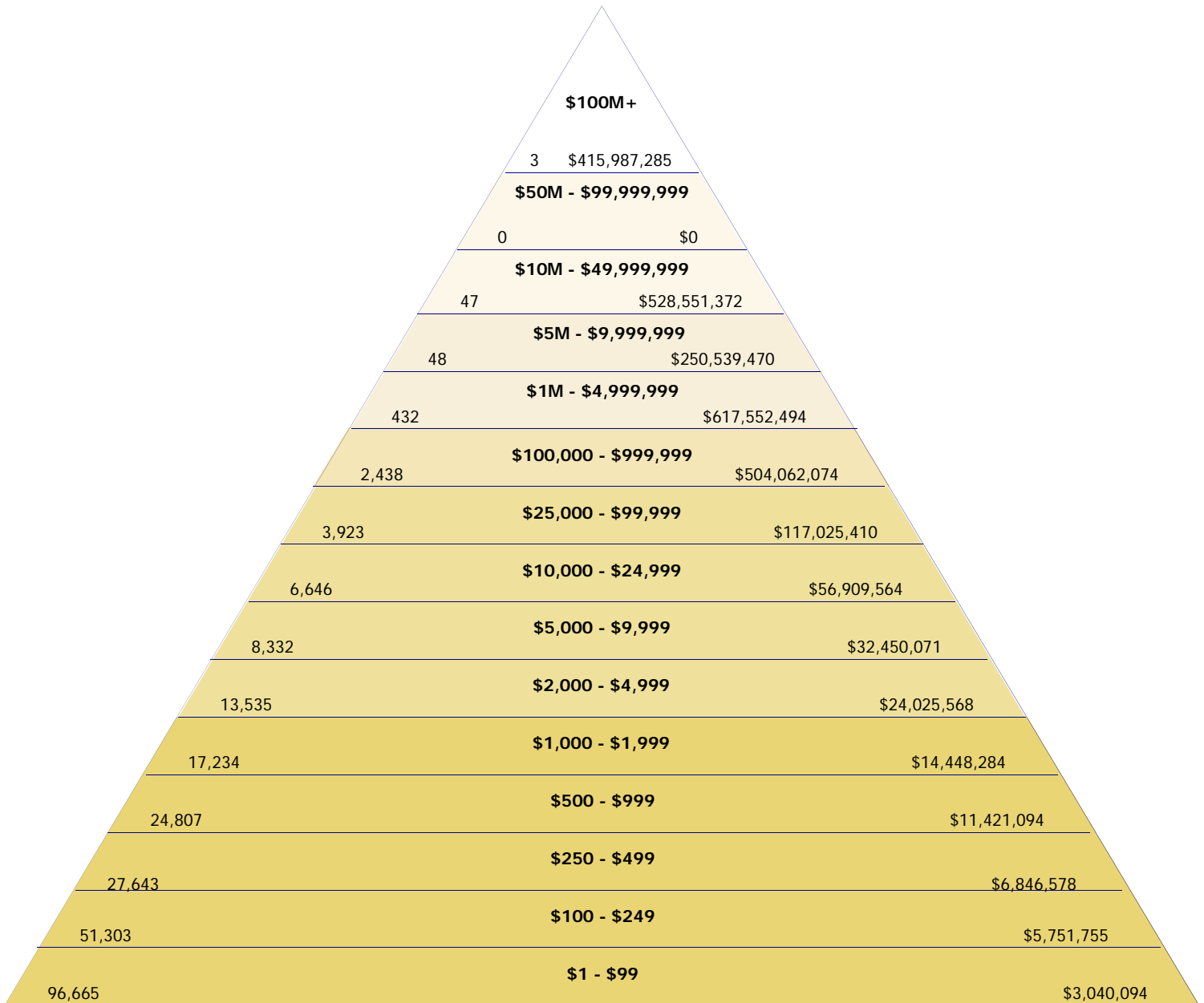
Source: UW Office of Development & Alumni Relations

This report shows the count of distinct donors and campaign total by giving level and donor type since July 1, 2000.

**"Giving Level" is determined by summing all gift record types (including grants)



CAMPAIGN PROGRESS BY PYRAMID, SINCE JULY 1, 2000



253,056 Donor Count

Campaign Total: \$2,588,611,112

*Campaign Working Goal: \$2,500,000,000

Percent Complete: 103.5%

Source: UW Office of Development

The counts of distinct donors and fundraising totals by giving level are shown.

*Unit campaign goals are still being finalized.

Pyramid Levels are determined by summing all gift record types (including grants)



UW FOUNDATION
REPORT OF CONTRIBUTIONS - MARCH 2008

CAMPAIGN PROGRESS BY CONSTITUENCY

	GIFTS	Irrevocable Deferred Gifts		PLEDGES	Testamentary Commitments		GRANTS	Campaign - Private Voluntary Support		
		Donor Value	Discount Value		Donor Value	Discount Value		TOTAL	Working Goal	% of Goal
UW Medicine	\$339,626,519	\$11,824,834	\$7,148,984	\$175,745,659	\$30,899,360	\$11,586,112	\$454,017,884	\$1,012,114,256	\$1,000,000,000	101.2%
Architecture	\$9,357,397	\$2,244,117	\$1,270,276	\$1,253,127	\$7,250,000	\$2,777,398	\$4,209,737	\$24,314,378	\$19,000,000	128.0%
Arts and Sciences	\$134,481,157	\$6,955,983	\$4,911,394	\$7,215,454	\$41,019,666	\$25,811,032	\$82,167,452	\$271,839,712	\$240,000,000	113.3%
Broadcast Services	\$59,599,580	\$0	\$0	\$15,377	\$0	\$0	\$0	\$59,614,957	N/A	N/A
Business School	\$79,042,632	\$3,035,524	\$1,623,140	\$84,547,657	\$8,115,271	\$5,544,318	\$384,322	\$175,125,406	\$135,000,000	129.7%
Dentistry	\$9,282,938	\$246,992	\$191,357	\$6,940,256	\$910,000	\$508,954	\$4,358,388	\$21,738,575	\$15,000,000	144.9%
Education	\$12,327,131	\$48,552	\$45,881	\$2,125,246	\$4,050,000	\$2,015,446	\$16,522,480	\$35,073,408	\$23,000,000	152.5%
Engineering	\$151,520,962	\$2,837,209	\$2,010,611	\$5,904,811	\$8,659,691	\$3,672,938	\$83,749,006	\$252,671,679	\$250,000,000	101.1%
Evans Schl. of Pub. Affairs	\$13,504,023	\$81,135	\$114,706	\$1,022,245	\$500,000	\$265,793	\$42,043,938	\$57,151,341	\$40,000,000	142.9%
Forest Resources	\$11,006,065	\$646,572	\$562,957	\$261,886	\$2,915,000	\$1,609,906	\$4,647,067	\$19,476,589	\$17,700,000	110.0%
Friday Harbor Labs	\$6,493,032	\$307,268	\$149,278	\$198,381	\$5,505,000	\$3,093,404	\$862,743	\$13,366,423	\$12,000,000	111.4%
Information School	\$3,430,317	\$25,000	\$25,070	\$224,468	\$100,000	\$64,666	\$4,299,458	\$8,079,243	\$5,000,000	161.6%
Intercollegiate Athletics	\$126,577,722	\$246,570	\$179,922	\$4,949,776	\$1,580,000	\$1,011,286	\$0	\$133,354,068	\$110,000,000	121.2%
Law	\$63,439,753	\$71,186	\$46,904	\$803,625	\$674,988	\$417,533	\$1,212,822	\$66,202,374	\$70,000,000	94.6%
Libraries	\$7,878,089	\$442,146	\$381,541	\$323,125	\$1,951,334	\$857,698	\$475,708	\$11,070,402	\$9,000,000	123.0%
Nursing	\$12,588,254	\$3,275,000	\$2,534,893	\$821,731	\$7,507,799	\$4,483,235	\$9,694,674	\$33,887,458	\$24,000,000	141.2%
Ocean and Fisheries	\$16,596,398	\$5,823,186	\$2,742,236	\$64,963	\$0	\$0	\$34,645,637	\$57,130,183	\$34,000,000	168.0%
Pharmacy	\$11,672,195	\$0	\$0	\$419,340	\$1,000,000	\$310,068	\$7,156,613	\$20,248,148	\$10,260,000	197.4%
President's Funds	\$8,948,194	\$788,472	\$690,676	\$305,976	\$11,230,000	\$4,709,801	\$0	\$21,272,642	N/A	N/A
Public Health	\$14,480,921	\$50,259	\$39,563	\$9,327,456	\$0	\$0	\$77,740,034	\$101,598,670	\$90,000,000	112.9%
Scholar. & Student Progs.	\$47,563,973	\$1,896,761	\$865,957	\$2,421,343	\$6,718,333	\$3,513,133	\$1,944,332	\$60,544,743	\$40,000,000	151.4%
Social Work	\$7,362,526	\$290,566	\$183,270	\$5,099,653	\$0	\$0	\$7,304,878	\$20,057,624	\$10,000,000	200.6%
University Press	\$4,098,957	\$108,239	\$93,710	\$15,540	\$0	\$0	\$0	\$4,222,736	\$3,000,000	140.8%
University Support	\$39,103,672	\$2,130,448	\$1,123,146	\$3,564,269	\$4,050,000	\$2,173,350	\$15,661,286	\$64,509,676	N/A	N/A
UW Bothell	\$2,705,252	\$0	\$0	\$87,295	\$0	\$0	\$750,500	\$3,543,047	\$3,500,000	101.2%
UW Tacoma	\$25,132,212	\$195,000	\$181,257	\$12,270,904	\$2,725,000	\$1,535,533	\$80,257	\$40,403,373	\$35,000,000	115.4%
All UW Total	\$1,217,819,873	\$43,571,018	\$27,116,729	\$325,929,564	\$147,361,442	\$75,961,604	\$853,929,215	\$2,588,611,112	\$2,500,000,000	103.5%

Source: UW Office of Development

Fundraising progress toward campaign working goals by constituency area (school/college/program). Campaign total is the sum of gifts, grants, active pledges and donor values of irrevocable deferred gifts and testamentary commitments. "N/A" is not applicable. 1 - "Pledges" are those in active status only. 2 - "Grants" are private grants only. 3 - Unit campaign working goals are still being finalized.

Job Number: 80242
March 2008

Campaign Progress by Constituency - Since July 2000



CAMPAIGN FUNDING THEME PROGRESS - JULY 2000 - PRESENT

THEME	CURRENT USE	ENDOWMENT	TOTAL
Student Support	\$115,809,727	\$213,310,788	\$329,120,515
Faculty Support	\$99,184,248	\$171,478,652	\$270,662,900
Program Support for Faculty and Students	\$1,262,412,037	\$165,641,008	\$1,428,053,045
Capital	\$310,596,175	\$1,778,269	\$312,374,444
Unrestricted	\$215,768,963	\$32,631,244	\$248,400,207
Total	\$2,003,771,150	\$584,839,961	\$2,588,611,112
Goal	\$2,000,000,000	\$500,000,000	\$2,500,000,000
% to Goal	100.2%	117.0%	103.5%

Source: UW Office of Development

This report shows contribution totals by campaign theme/priority since July 1, 2000.

Job Number: 80242
 March 2008

Campaign Theme Progress



DEVELOPMENT SUMMARY - TOTAL PRIVATE VOLUNTARY SUPPORT

AREA	YEAR TO DATE DONOR VALUES		
	GIFTS	PRIVATE GRANTS	TOTAL
UW Seattle			
UW Medicine	\$36,603,562	\$66,332,758	\$102,936,321
Architecture	\$1,322,507	\$218,433	\$1,540,940
Arts and Sciences	\$19,146,187	\$6,481,810	\$25,627,997
Broadcast Services	\$7,396,900		\$7,396,900
Business School	\$10,788,329	\$15,987	\$10,804,316
Dentistry	\$1,063,812	\$93,056	\$1,156,868
Education	\$1,196,839	\$1,189,541	\$2,386,380
Engineering	\$13,399,951	\$2,098,875	\$15,498,827
Evans Schl. of Pub. Affairs	\$1,519,771	\$1,302,481	\$2,822,252
Forest Resources	\$1,109,171	\$740,348	\$1,849,519
Graduate School	\$1,046,973	\$69,558	\$1,116,531
Information School	\$269,547	\$2,803,000	\$3,072,547
Intercollegiate Athletics	\$14,054,395		\$14,054,395
Law	\$1,998,618	\$36,600	\$2,035,218
Libraries	\$1,298,710		\$1,298,710
Nursing	\$1,627,323	\$1,143,549	\$2,770,872
Ocean and Fisheries	\$2,286,649	\$7,682,481	\$9,969,131
Pharmacy	\$1,659,128	\$1,080,824	\$2,739,952
President's Funds	\$465,639		\$465,639
Public Health	\$354,669	\$8,050,261	\$8,404,931
Scholar. & Student Progs.	\$6,147,781	\$80,000	\$6,227,781
Social Work	\$1,123,401	\$277,860	\$1,401,261
UW Alumni Association	\$707,106		\$707,106
University Press	\$323,136		\$323,136
University Support	\$3,375,414	\$212,916	\$3,588,330
UW Bothell	\$124,174		\$124,174
UW Tacoma	\$2,332,145		\$2,332,145
All UW Total	\$132,741,849	\$99,910,341	\$232,652,190

Source: UW Office of Development

Contribution totals for the major Development areas of the University are shown.

Job Number: 80242

March 2008

Development Area Summary - Total Private Voluntary Support



DEVELOPMENT SUMMARY - GIFTS AND PRIVATE GRANTS

AREA	CURRENT MONTH		YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value	Donors	Value
UW Seattle								
UW Medicine	3,112	\$6,491,816	15,106	\$102,936,321	14,138	\$74,856,300	18,369	\$106,235,847
Architecture	191	\$147,381	1,127	\$1,540,940	1,187	\$1,049,352	1,511	\$1,285,219
Arts and Sciences	1,569	\$3,498,366	12,322	\$25,627,997	14,237	\$24,482,648	17,118	\$34,367,909
Broadcast Services	719	\$430,206	3,433	\$7,396,900	3,214	\$5,638,852	4,560	\$10,835,348
Business School	180	\$395,023	4,030	\$10,804,316	3,816	\$9,407,435	4,542	\$16,631,593
Dentistry	74	\$77,243	1,150	\$1,156,868	1,227	\$1,168,579	1,410	\$1,721,826
Education	163	\$43,467	1,288	\$2,386,380	1,491	\$3,359,000	1,869	\$4,112,575
Engineering	204	\$730,743	3,883	\$15,498,827	3,843	\$17,448,226	4,586	\$26,027,370
Evans Schl. of Pub. Affairs	87	\$242,935	336	\$2,822,252	373	\$5,796,296	522	\$7,146,491
Forest Resources	106	\$176,761	950	\$1,849,519	920	\$1,586,587	1,208	\$1,929,058
Graduate School	49	\$4,654	500	\$1,116,531	380	\$2,319,155	415	\$2,481,332
Information School	27	\$1,718	556	\$3,072,547	590	\$563,974	651	\$686,093
Intercollegiate Athletics	1,314	\$1,247,137	12,723	\$14,054,395	11,808	\$16,065,149	24,151	\$21,911,161
Law	96	\$227,553	1,775	\$2,035,218	1,609	\$1,484,208	2,019	\$2,960,515
Libraries	1,465	\$87,267	3,814	\$1,298,710	3,610	\$996,386	4,428	\$1,143,601
Nursing	156	\$383,447	1,521	\$2,770,872	1,649	\$5,747,291	1,849	\$6,185,723
Ocean and Fisheries	142	\$880,511	714	\$9,969,131	716	\$3,838,150	790	\$7,085,809
Pharmacy	124	\$426,659	980	\$2,739,952	1,035	\$2,018,595	1,153	\$3,527,989
President's Funds	273	\$25,764	1,795	\$465,639	1,750	\$474,455	2,096	\$726,232
Public Health	136	\$932,370	645	\$8,404,931	690	\$8,443,988	788	\$11,799,217
Scholar. & Student Progs.	545	\$96,312	5,165	\$6,227,781	2,888	\$10,912,867	3,881	\$13,158,596
Social Work	96	\$30,210	786	\$1,401,261	808	\$5,171,495	980	\$5,996,397
UW Alumni Association	1,449	\$78,166	13,861	\$707,106	16,183	\$785,527	24,884	\$1,216,529
University Press	14	\$22,945	275	\$323,136	218	\$1,654,639	311	\$1,822,053
University Support	235	\$343,918	1,509	\$3,588,330	1,542	\$6,056,012	2,365	\$7,142,087
UW Bothell	112	\$17,130	378	\$124,174	354	\$346,067	647	\$406,048
UW Tacoma	130	\$175,587	538	\$2,332,145	591	\$1,940,716	810	\$4,346,953
All UW Unique Total	12,058	\$17,215,302	77,405	\$232,652,190	76,956	\$213,611,965	105,353	\$302,889,584

Source: UW Office of Development

The number of donors and contribution totals for the major Development areas of the University are shown. Dollar values are based on donor values.

Job Number: 80242

March 2008

Development Area Summary - Gifts and Private Grants



DEVELOPMENT SUMMARY - GIFTS

AREA	CURRENT MONTH		YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value	Donors	Value
UW Seattle								
UW Medicine	3,067	\$2,668,876	14,896	\$36,603,562	13,917	\$24,008,963	18,109	\$35,839,896
Architecture	191	\$147,381	1,124	\$1,322,507	1,182	\$887,352	1,504	\$1,015,838
Arts and Sciences	1,555	\$1,849,902	12,269	\$19,146,187	14,177	\$15,866,054	17,051	\$22,448,302
Broadcast Services	719	\$430,206	3,433	\$7,396,900	3,214	\$5,638,852	4,560	\$10,835,348
Business School	180	\$395,023	4,029	\$10,788,329	3,815	\$9,379,088	4,541	\$16,603,246
Dentistry	72	\$34,151	1,146	\$1,063,812	1,220	\$1,011,666	1,400	\$1,302,793
Education	162	\$20,967	1,281	\$1,196,839	1,484	\$1,178,969	1,859	\$1,560,076
Engineering	203	\$677,743	3,858	\$13,399,951	3,800	\$10,665,307	4,531	\$15,097,858
Evans Schl. of Pub. Affairs	86	\$42,935	327	\$1,519,771	356	\$2,302,361	503	\$2,577,597
Forest Resources	105	\$152,179	935	\$1,109,171	906	\$1,176,912	1,191	\$1,416,624
Graduate School	49	\$4,654	497	\$1,046,973	375	\$1,534,809	410	\$1,665,861
Information School	27	\$1,718	555	\$269,547	587	\$390,250	648	\$436,870
Intercollegiate Athletics	1,314	\$1,247,137	12,723	\$14,054,395	11,808	\$16,065,149	24,151	\$21,911,161
Law	96	\$227,553	1,774	\$1,998,618	1,607	\$1,372,208	2,015	\$2,773,835
Libraries	1,465	\$87,267	3,814	\$1,298,710	3,610	\$996,386	4,428	\$1,143,601
Nursing	155	\$236,673	1,512	\$1,627,323	1,641	\$5,021,874	1,842	\$5,457,618
Ocean and Fisheries	140	\$16,521	691	\$2,286,649	695	\$2,360,551	763	\$2,515,555
Pharmacy	122	\$205,089	974	\$1,659,128	1,030	\$1,286,068	1,144	\$1,707,704
President's Funds	273	\$25,764	1,795	\$465,639	1,750	\$474,455	2,096	\$726,232
Public Health	132	\$28,574	616	\$354,669	657	\$554,791	749	\$669,251
Scholar. & Student Progs.	545	\$96,312	5,164	\$6,147,781	2,888	\$9,912,867	3,881	\$12,158,596
Social Work	95	\$10,210	780	\$1,123,401	801	\$4,169,302	970	\$4,249,650
UW Alumni Association	1,449	\$78,166	13,861	\$707,106	16,183	\$785,527	24,884	\$1,216,529
University Press	14	\$22,945	275	\$323,136	218	\$1,654,639	311	\$1,822,053
University Support	235	\$343,918	1,507	\$3,375,414	1,536	\$3,576,390	2,358	\$4,590,672
UW Bothell	112	\$17,130	378	\$124,174	354	\$346,067	647	\$406,048
UW Tacoma	130	\$175,587	538	\$2,332,145	589	\$1,935,149	808	\$4,341,386
All UW Unique Total	11,992	\$9,244,593	77,089	\$132,741,849	76,590	\$124,552,021	104,934	\$176,490,215

Source: UW Office of Development

The number of donors and contribution totals (gifts only) for the major Development areas of the University are shown. Dollar values are based on donor values.

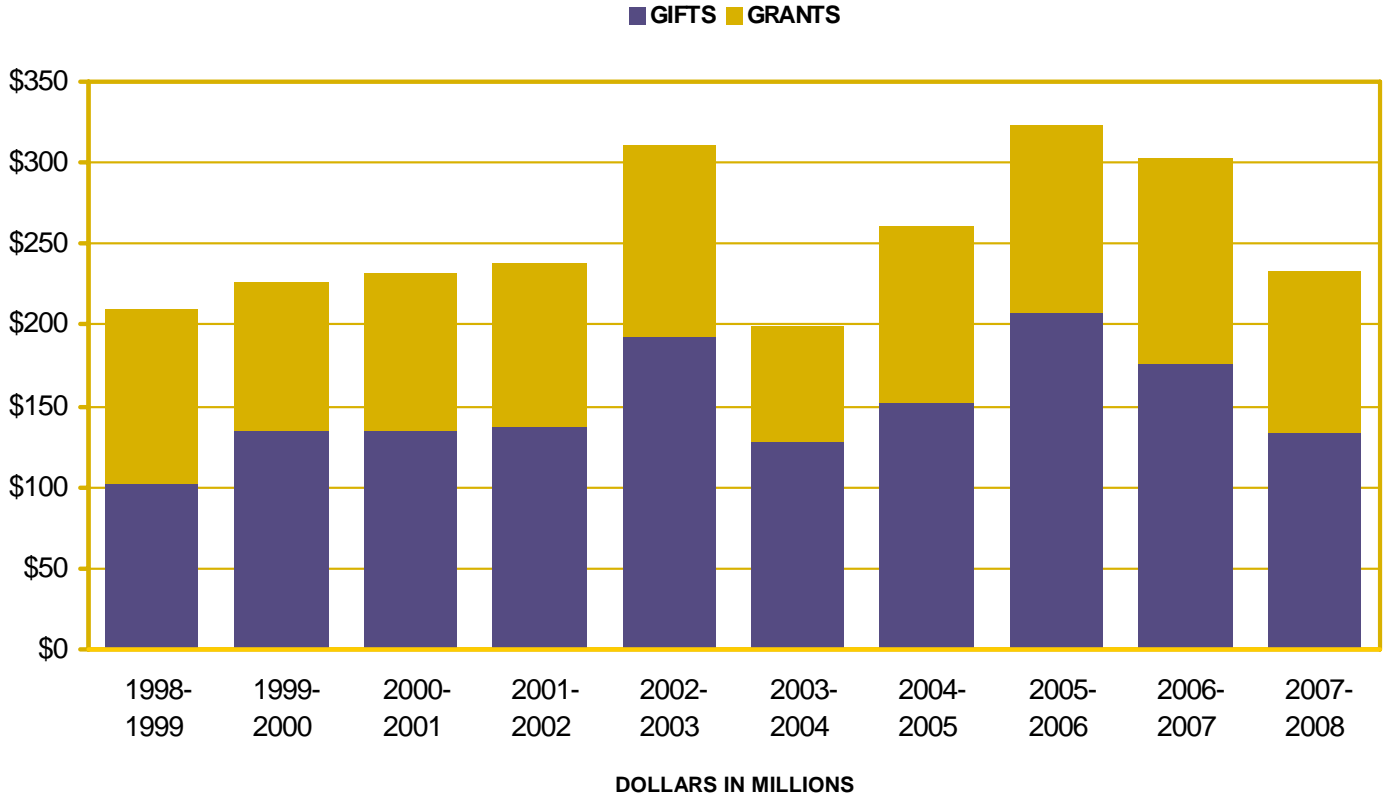
Job Number: 80242

March 2008

Development Area Summary - Gifts



COMPLETE FISCAL YEAR COMPARISON OF TOTAL CONTRIBUTIONS RECEIVED



FISCAL YEAR	GIFTS	GRANTS	TOTAL CONTRIBUTIONS
2007- 2008	\$132,741,849	\$99,910,341	\$232,652,190
2006- 2007	\$176,490,215	\$126,399,369	\$302,889,584
2005- 2006	\$207,744,231	\$115,261,186	\$323,005,417
2004- 2005	\$151,969,925	\$108,802,371	\$260,772,296
2003- 2004	\$128,174,367	\$71,603,323	\$199,777,690
2002- 2003	\$192,573,183	\$118,677,722	\$311,250,905
2001- 2002	\$137,959,340	\$100,820,547	\$238,779,887
2000- 2001	\$134,805,190	\$97,112,979	\$231,918,169
1999- 2000	\$134,037,997	\$91,536,165	\$225,574,162
1998- 1999	\$102,925,077	\$107,619,586	\$210,544,663

Source: UW Office of Development

This graph compares the current fiscal year's contribution totals to each of the previous nine fiscal year's contribution totals.

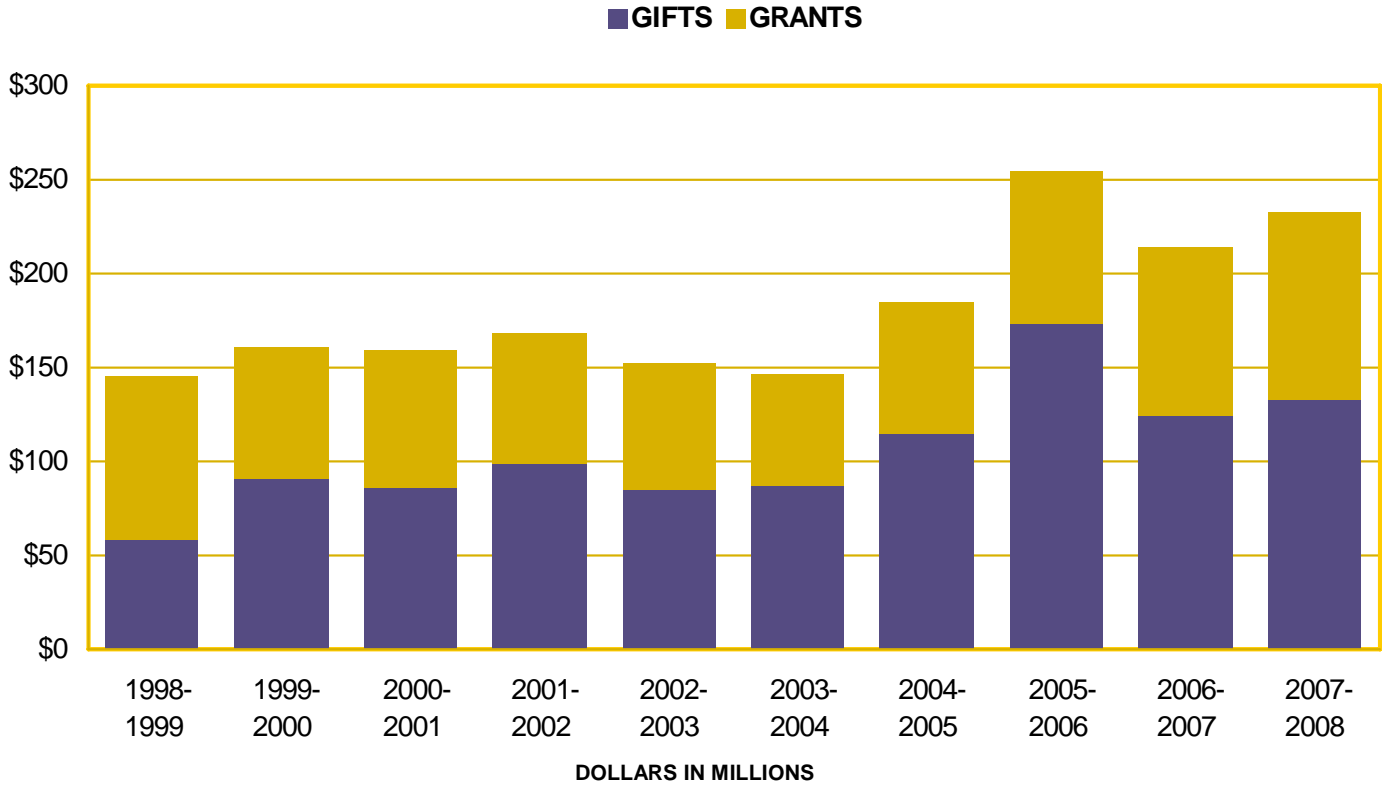
Job Number: 80242

March 2008

Fiscal Year Totals Graph



YEAR TO DATE CONTRIBUTION TOTALS



FISCAL YEAR	GIFTS	GRANTS	TOTAL CONTRIBUTIONS
2007- 2008	\$132,741,849	\$99,910,341	\$232,652,190
2006- 2007	\$124,552,021	\$89,059,944	\$213,611,965
2005- 2006	\$172,770,589	\$81,941,825	\$254,712,414
2004- 2005	\$115,356,793	\$69,335,008	\$184,691,801
2003- 2004	\$86,890,630	\$59,858,287	\$146,748,917
2002- 2003	\$84,999,647	\$67,468,488	\$152,468,135
2001- 2002	\$99,211,901	\$69,607,925	\$168,819,827
2000- 2001	\$85,862,575	\$73,924,836	\$159,787,411
1999- 2000	\$90,582,099	\$70,243,285	\$160,825,384
1998- 1999	\$57,848,057	\$87,046,118	\$144,894,175

Source: UW Office of Development

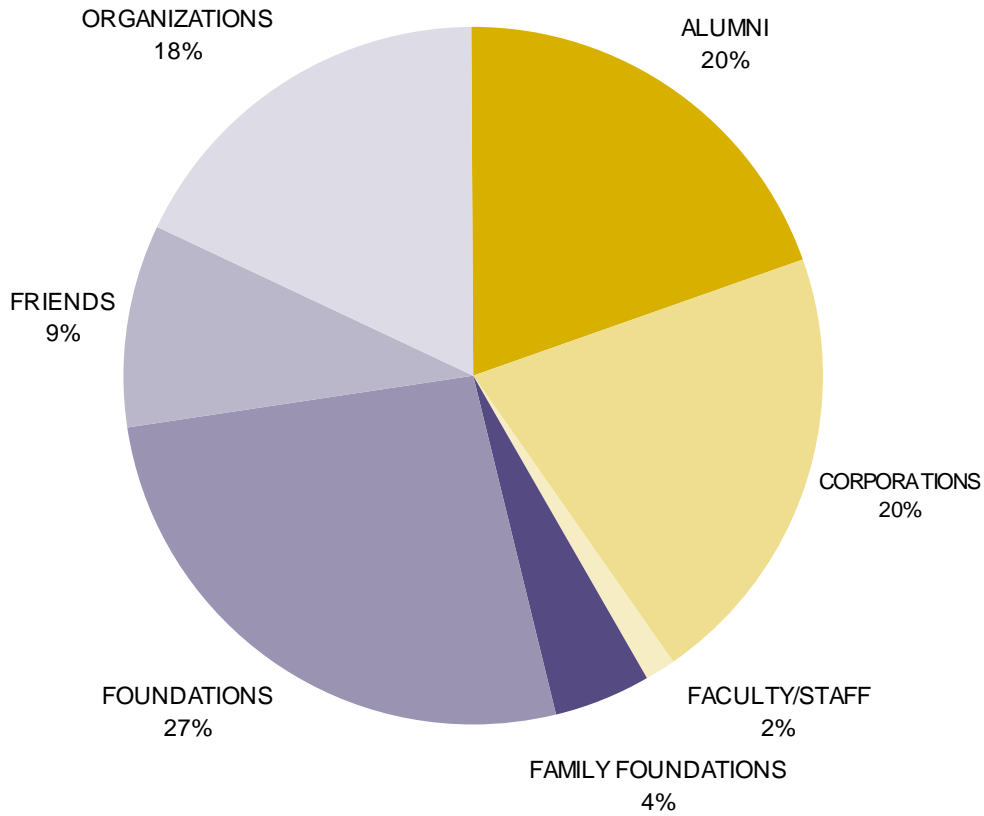
This graph compares the current fiscal year's contribution totals to each of the previous nine fiscal year's contribution totals.

Job Number: 80242
 March 2008

Year to Date Graph



DEVELOPMENT ACTIVITY BY DONOR TYPE IN CURRENT FISCAL YEAR



DONOR TYPE	YEAR TO DATE		PRIOR YEAR TO DATE		PRIOR FISCAL YEAR	
	Donors	Value	Donors	Value	Donors	Value
Alumni	40,327	\$46,092,023	41,426	\$42,054,782	54,753	\$60,282,263
Corporations	2,389	\$47,292,581	2,441	\$38,993,986	3,222	\$59,587,495
Faculty/Staff	3,064	\$3,861,160	2,951	\$2,800,738	3,711	\$3,848,794
Family Foundations	150	\$10,273,106	132	\$22,938,858	160	\$33,777,254
Foundations	352	\$61,040,332	333	\$34,470,086	405	\$45,676,525
Friends	30,674	\$21,923,133	29,223	\$29,583,980	42,526	\$40,107,637
Organizations	449	\$42,169,855	450	\$42,769,535	576	\$59,609,617

Source: UW Office of Development

This graph shows the sources of contributions for the current year to date. Dollar values are based on donor value.

Job Number: 80242
 March 2008

Development Activity by Donor Type in Current Fiscal Year Chart



ALUMNI PARTICIPATION BY CONSTITUENCY

AREA	CURRENT FISCAL YEAR TO DATE			PREVIOUS FISCAL YEAR TO DATE			
	Solicitable	Donors	Partic. Rate	Solicitable	Donors	Partic. Rate	Final %
UW Seattle							
UW Medicine	18,010	2,924	16.2%	16,867	2,824	16.7%	22.0%
Architecture	7,965	1,136	14.3%	7,709	1,170	15.2%	19.5%
Arts and Sciences	141,595	16,618	11.7%	138,301	17,120	12.4%	16.6%
Business School	37,430	6,058	16.2%	36,594	6,286	17.2%	22.7%
Dentistry	4,579	984	21.5%	4,525	1,021	22.6%	27.5%
Education	18,902	2,922	15.5%	19,116	2,940	15.4%	20.2%
Engineering	32,393	4,163	12.9%	31,945	4,185	13.1%	17.3%
Evans School of Public Affairs	2,329	426	18.3%	2,119	398	18.8%	25.1%
Forest Resources	4,603	577	12.5%	4,603	628	13.6%	17.9%
Interdisc. Grad. Programs	1,622	207	12.8%	1,463	193	13.2%	18.0%
Interdisc. Undergrad. Programs	225	7	3.1%	170	27	15.9%	24.7%
Interschool Programs	453	39	8.6%	353	44	12.5%	17.8%
Information School	4,370	798	18.3%	4,202	763	18.2%	22.4%
Law	7,780	1,558	20.0%	7,593	1,473	19.4%	24.8%
School of Nursing	8,598	1,558	18.1%	8,469	1,696	20.0%	24.5%
Ocean & Fisheries	3,911	574	14.7%	3,866	585	15.1%	18.5%
Pharmacy	3,426	783	22.9%	3,364	827	24.6%	30.3%
Public Health	4,318	613	14.2%	4,104	671	16.3%	20.2%
Social Work	6,404	833	13.0%	6,232	865	13.9%	17.8%
UW Bothell	6,084	510	8.4%	5,245	514	9.8%	15.1%
UW Tacoma	7,003	487	7.0%	5,850	537	9.2%	14.4%
Unspecified	10,866	1,808	16.6%	11,278	1,946	17.3%	22.8%
All UW Total	305,971	40,327	13.2%	297,648	41,426	13.9%	18.4%

Source: UW Office of Development

Job Number: 80242
March 2008

Alumni Participation



VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Grant and Contract Awards – January, 2008

RECOMMENDED ACTION:

It is the recommendation of the administration and the Finance and Audit Committee that the Board of Regents accept the Grant and Contract Awards as presented on the attached list.

Attachment: Grant and Contract Awards Summary
Report of Grant and Contract Awards of
\$1,000,000 or More

Grant and Contract Awards Summary

to

The Board of Regents

of the

University of Washington

for

January 2008

Office of Research

Office of Sponsored Programs

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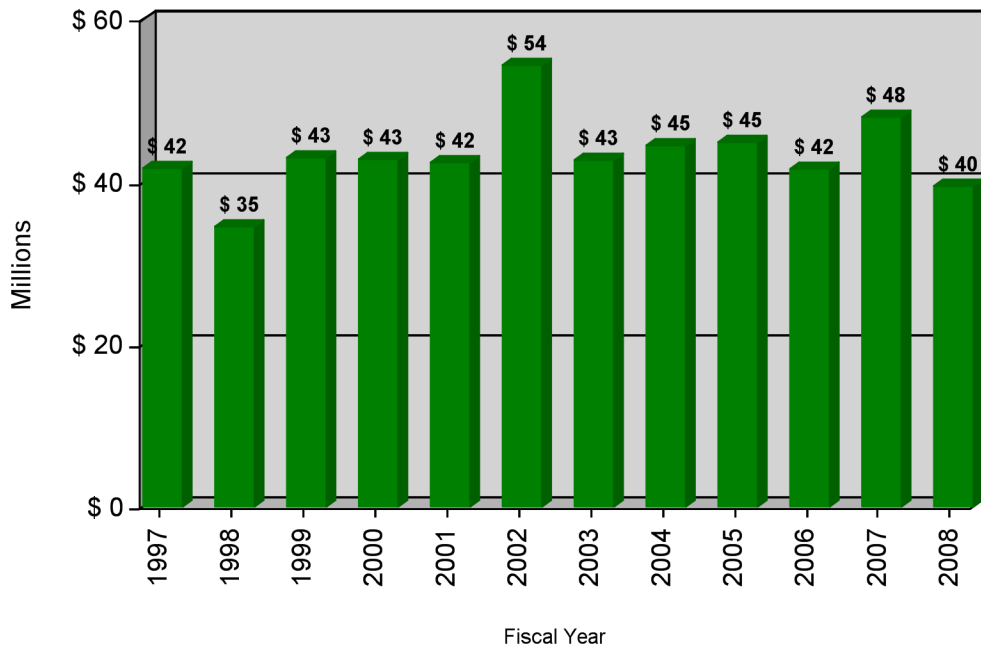
JANUARY 2008 HIGHLIGHTS

The *Washington State Life Sciences Discovery Fund Authority* awarded a grant in the amount of \$1,334,726 for a project under the direction of Professor David R. Flum of the *Department of Surgery* entitled “Surgical Care and Outcomes Assessment Program (SCOAP).” There is significant variation in the safety and outcomes of nearly every intervention in healthcare, a circumstance especially true for emerging healthcare technology where results in the community at large rarely match published reports. To date, clinicians and other stakeholders in healthcare have been without a standardized means to track variation and to use these data to improve outcomes and cost-effective delivery of care. The Surgical Care and Outcomes Assessment Program (SCOAP) is a joint effort of researchers and health economists at the University of Washington, the Foundation for Healthcare Quality, multiple statewide healthcare providers, payers and purchasers. This project proposes to expand SCOAP to most hospitals and include other healthcare interventions. By expanding its coverage SCOAP acts to create an “aviation-like” surveillance system for emerging technologies such as those approved by the state’s new Health Technology Assessment (HTA) program.

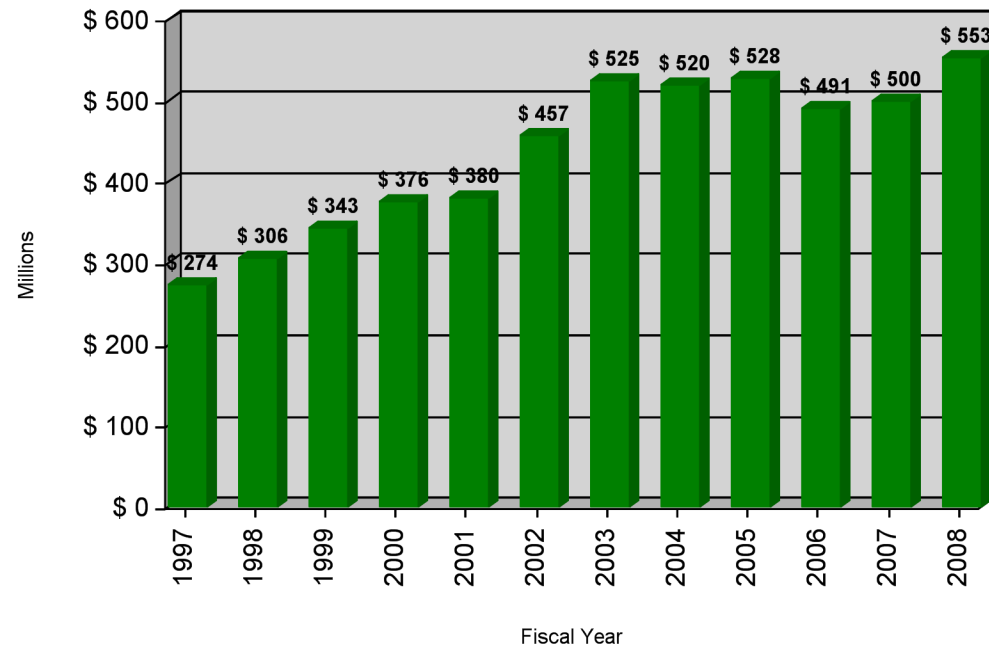
The *U.S. Geological Survey* awarded a grant in the amount of \$54,391 for a project under the direction of Professor John E. Vidale of the *Department of Earth and Space Sciences* entitled “Refined seismic amplification forecasting by improved basin-structure imaging with noise correlation methods.” The project proposes to use a new seismic technique to map the deep sedimentary basins beneath Seattle, Tacoma, and perhaps Portland. The new technique is cross-correlation of ambient noise, which can isolate seismic surface waves criss-crossing the Puget Sound region from sources such as distant earthquakes, storms, and the wind. Knowledge of the basin structure will allow better estimation of the pattern of strong shaking and therefore damage in future large earthquakes, as well as shed light on the processes by which the local geology came to be.

The *National Oceanic and Atmospheric Administration (NOAA)* awarded a grant in the amount of \$471,115 for a project under the direction of Professor E. Virginia Armbrust of the *School Of Oceanography* entitled “Pacific Northwest Consortium for Pre and Post-doctoral Traineeships in Oceans and Human Health.” The project will train a next generation of scientists adept at understanding and shaping a newly emerging field focused on the interaction among oceans and human health and well being. The Consortium will be composed of faculty affiliated with the NSF/NIEHS-supported Pacific Northwest Center for Human Health and Ocean Studies coordinated through the University of Washington; faculty affiliated with NSF-sponsored ECOHAB PNW; scientists from the West Coast Center for Oceans and Human Health, a NOAA Center of Excellence located in Seattle, WA; managers from the Washington Sea Grant; and practicum mentors from diverse areas including shellfish management, water quality control, and ballast water management. Consortium participants have a record of successfully working together on factors that influence the impacts of harmful algal blooms, pathogens and chemical toxicants on shellfish safety; on the development of novel warning systems for detection of toxins; and on the use of model organisms to understand toxicant impacts.

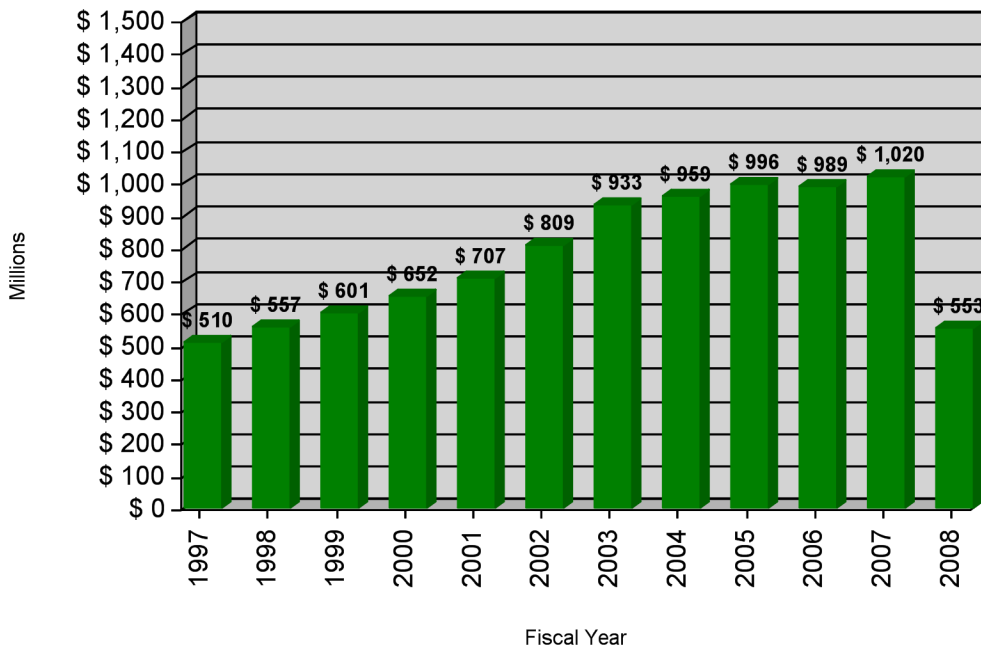
January Only
Comparison of Grant & Contract Awards



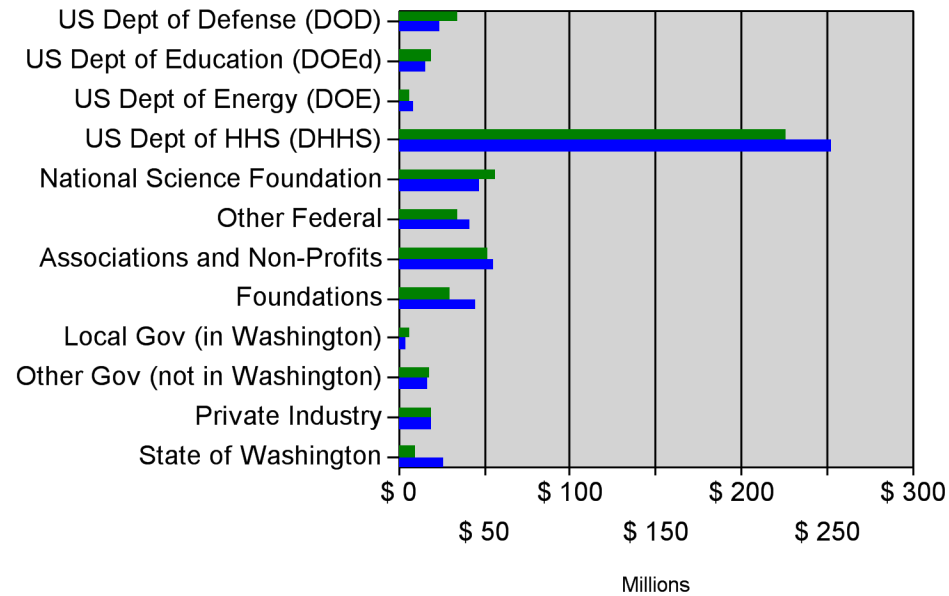
Fiscal Year to Date
Comparison of Grant & Contract Awards



Complete Fiscal Year
Comparison of Grant & Contract Awards



Fiscal Year to Date
Two-Year Comparison of Grant and Contract Awards



Legend: Jul-Jan FY07 (Green), Jul-Jan FY08 (Blue)

Summary of Grant and Contract Awards

Fiscal Year 2007-2008

Month	RESEARCH AND OTHER		TRAINING		Total Grants and Contracts
	Federal	Non-Federal	Federal	Non-Federal	
July	\$ 54,889,260	\$ 15,048,400	\$ 7,034,788	\$ 5,593,291	\$ 82,565,740
August	\$ 111,423,800	\$ 21,120,610	\$ 10,878,860	\$ 1,041,935	\$ 144,465,200
September	\$ 63,019,760	\$ 24,344,880	\$ 11,261,270	\$ 1,857,398	\$ 100,483,300
October	\$ 75,921,240	\$ 38,888,260	\$ 6,410,827	\$ 2,183,915	\$ 123,404,200
November	\$ 11,290,950	\$ 14,589,700	\$ 319,941	\$ 1,747,225	\$ 27,947,810
December	\$ 16,090,690	\$ 16,532,470	\$ 385,596	\$ 1,928,891	\$ 34,937,650
January	\$ 19,244,150	\$ 17,985,470	\$ 912,526	\$ 1,377,304	\$ 39,519,450
FY08 to Date	\$351,539,833	\$149,914,459	\$36,731,688	\$16,202,074	\$554,388,054
FY07 to Date	\$346,382,287	\$119,113,556	\$29,926,551	\$14,502,009	\$509,924,404
Over (Under) Previous Year	\$5,157,546	\$30,800,903	\$6,805,137	\$1,700,065	\$44,463,650

Assuming acceptance of all awards by the Board of Regents

Comparison of Grant and Contract Awards by Agency**Fiscal Years 2006-2007 and 2007-2008**

Agency	Jul-Jan FY07	Jul-Jan FY08
US Department of Defense (DOD)	\$ 33,898,081	\$ 23,655,865
US Department of Education (DOEd)	\$ 19,386,788	\$ 16,107,449
US Department of Energy (DOE)	\$ 6,589,679	\$ 8,253,627
US Department of Health and Human Services (DHHS)	\$ 224,857,208	\$ 251,714,465
National Science Foundation (NSF)	\$ 56,732,662	\$ 47,121,255
Other Federal	\$ 34,844,420	\$ 41,418,860
Subtotal for Federal :	\$ 376,308,838	\$ 388,271,521
Associations and Non-Profits	\$ 52,313,398	\$ 54,957,954
Foundations	\$ 29,549,389	\$ 44,956,048
Local Government (in Washington)	\$ 5,840,517	\$ 4,200,326
Other Government (not in Washington)	\$ 17,997,094	\$ 16,358,441
Private Industry	\$ 18,645,065	\$ 19,692,594
State of Washington	\$ 9,270,104	\$ 25,951,169
Subtotal for Non-Federal :	\$ 133,615,565	\$ 166,116,533
Grand Total :	\$ 509,924,404	\$ 554,388,054
Amount of Increase (Decrease) :		\$ 53,589,090
Percent of Increase (Decrease) :		10.7 %

Assuming acceptance of all awards by the Board of Regents

Comparison of Grant and Contract Awards by School/College**Fiscal Years 2006-2007 and 2007-2008**

School/College	Jul-Jan FY07	Jul-Jan FY08
Upper Campus		
Architecture and Urban Planning	\$ 790,491	\$ 637,289
Arts and Sciences	\$ 48,431,482	\$ 49,142,435
Business Administration	\$ 58,147	\$ 740,458
Director of Libraries	\$ 6,965	\$ 116,500
Education	\$ 6,856,507	\$ 1,809,345
Educational Outreach	\$ 386,028	\$ 287,668
Engineering	\$ 47,872,108	\$ 41,913,488
Evans School of Public Affairs	\$ 3,153,563	\$ 1,999,160
Executive Vice President		\$ 208,000
Forest Resources	\$ 3,225,786	\$ 3,730,088
Graduate School	\$ 2,155,297	\$ 1,008,619
Information School	\$ 1,651,802	\$ 4,483,229
Law	\$ 114,750	\$ 245,734
Ocean and Fishery Sciences	\$ 50,489,200	\$ 52,919,563
Office of Research	\$ 18,803,670	\$ 17,682,317
Provost		\$ 200,000
Social Work	\$ 6,535,578	\$ 8,641,657
Undergraduate Education	\$ 1,250,161	\$ 326,802
VP Educational Partnerships	\$ 131,347	\$ 43,745
VP Minority Affairs	\$ 4,794,764	\$ 7,034,709
Subtotal :	\$ 196,707,646	\$ 193,170,805
Health Sciences		
Dentistry	\$ 3,097,746	\$ 4,970,032
Health Sciences Admin	\$ 61,000	
Medical Centers	\$ 1,000	
Medicine	\$ 232,106,683	\$ 266,802,925
Nursing	\$ 7,554,955	\$ 9,698,513
Pharmacy	\$ 6,317,006	\$ 4,909,262
Public Health and Community Medicine	\$ 38,668,816	\$ 45,738,724
Subtotal :	\$ 287,807,206	\$ 332,119,455
Special Programs		
Alcohol and Drug Abuse Institute	\$ 672,550	\$ 3,192,422
CHDD Administration	\$ 8,201,104	\$ 7,219,838
Regional Primate Center	\$ 5,432,666	\$ 16,158,609
Subtotal :	\$ 14,306,320	\$ 26,570,869
Other UW Campuses		
Bothell	\$ 680,323	\$ 1,193,411
Tacoma	\$ 232,796	\$ 218,450

School/College		Jul-Jan FY07	Jul-Jan FY08
Other UW Campuses	Subtotal :	\$ 913,119	\$ 1,411,861
Not Indicated Not Indicated			\$ 50,391
	Subtotal :		\$ 50,391
	Grand Total :	\$ 499,734,292	\$ 553,323,382

Assuming acceptance of all awards by the Board of Regents

List of Awards for Arts and Sciences

Fiscal Years 2006-2007 and 2007-2008

Department	Jul-Jan FY07	Jul-Jan FY08
Center for Statistics and the Social Sciences	\$ 809,139	\$ 736,119
Center for Studies in Demography and Ecology	\$ 1,248,780	\$ 1,889,361
Department of Anthropology	\$ 139,029	\$ 249,016
Department of Applied Mathematics	\$ 1,726,247	\$ 22,943
Department of Astronomy	\$ 1,945,832	\$ 3,141,242
Department of Atmospheric Sciences	\$ 4,008,354	\$ 2,547,033
Department of Biology	\$ 6,780,365	\$ 3,252,436
Department of Chemistry	\$ 10,259,740	\$ 14,581,090
Department of Communication	\$ 1,541,100	\$ 1,395,680
Department of Comparative Literature	\$ 21,178	\$0
Department of Earth and Space Sciences	\$ 2,590,877	\$ 2,550,268
Department of Economics	\$ 24,800	\$ 6,575
Department of English	\$ 5,000	\$ 77,573
Department of Geography	\$ 180,909	\$ 336,787
Department of Germanics	\$ 45,000	\$ 53,000
Department of History	\$ 70,694	\$0
Department of Linguistics	\$0	\$ 255,603
Department of Mathematics	\$ 747,125	\$ 2,347,746
Department of Physics	\$ 3,692,958	\$ 4,764,591
Department of Political Science	\$ 558,733	\$ 1,254,910
Department of Psychology	\$ 6,681,170	\$ 6,175,655
Department of Romance Languages	\$ 6,000	\$0
Department of Sociology	\$ 77,244	\$ 10,350
Department of Speech and Hearing Sciences	\$ 677,086	\$ 795,626
Department of Statistics	\$ 592,808	\$ 708,855
Department of Women Studies	\$ 23,592	\$0
Henry M. Jackson School of International Studies	\$ 2,788,179	\$ 1,713,145
Institute for Nuclear Theory	\$ 185,000	\$0
Language Learning Center	\$ 20,000	\$ 76,000
Law, Societies and Justice Program	\$ 90,017	\$0
Public Performing Arts	\$ 81,565	\$ 115,338
School of Art	\$ 48,000	\$0
School of Music	\$ 300,000	\$0
Thomas Burke Memorial Washington State Museum	\$ 464,958	\$ 85,495
Total :	\$ 48,431,480	\$ 49,142,430

Assuming acceptance of all awards by the Board of Regents

Summary of Grant Awards**Fiscal Year 2007-2008***Excluding private awards from Foundations, Industry, Associations and Others*

Month	RESEARCH AND OTHER		TRAINING		Total Grants
	Federal	Non-Federal	Federal	Non-Federal	
July	\$ 54,392,780	\$ 1,031,886	\$ 7,034,788	\$ 0	\$ 62,459,460
August	\$ 106,644,800	\$ 2,487,815	\$ 10,875,880	\$ 199,000	\$ 120,207,500
September	\$ 54,887,540	\$ 855,616	\$ 11,260,000	\$ 0	\$ 67,003,160
October	\$ 69,439,460	\$ 3,387,818	\$ 6,360,827	\$ 194,787	\$ 79,382,900
November	\$ 7,672,178	\$ 2,205,321	\$ 319,941	\$ 21,146	\$ 10,218,590
December	\$ 13,839,270	\$ 1,071,375	\$ 385,596	\$ 203,738	\$ 15,499,980
January	\$ 16,138,890	\$ 3,928,468	\$ 624,062	\$ 108,039	\$ 20,799,460
Year to Date	\$ 323,014,900	\$ 14,968,300	\$ 36,861,090	\$ 726,710	\$ 375,571,000

Assuming acceptance of all awards by the Board of Regents

Summary of Grant Awards**Fiscal Year 2007-2008***Private awards from Foundations, Industry, Associations and Others*

Month	RESEARCH AND OTHER	TRAINING	Total Grants
July	\$ 5,529,786	\$ 223,067	\$ 5,752,853
August	\$ 12,792,000	\$ 604,407	\$ 13,396,400
September	\$ 16,434,390	\$ 237,863	\$ 16,672,250
October	\$ 25,846,500	\$ 150,020	\$ 25,996,520
November	\$ 6,912,596	\$ 233,710	\$ 7,146,306
December	\$ 9,944,877	\$ 1,380,140	\$ 11,325,020
January	\$ 8,045,577	\$ 700	\$ 8,046,277
Year to Date	\$ 85,505,720	\$ 2,829,907	\$ 88,335,630

Assuming acceptance of all awards by the Board of Regents

Summary of Contract Awards

Fiscal Year 2007-2008

Month	RESEARCH AND OTHER		TRAINING		Total Contracts
	Federal	Non-Federal	Federal	Non-Federal	
July	\$ 496,481	\$ 8,486,723	\$ 0	\$ 5,370,224	\$ 14,353,430
August	\$ 4,778,947	\$ 5,840,805	\$ 2,977	\$ 238,528	\$ 10,861,260
September	\$ 8,132,220	\$ 7,054,878	\$ 1,273	\$ 1,619,535	\$ 16,807,910
October	\$ 6,481,776	\$ 9,653,934	\$ 50,000	\$ 1,839,108	\$ 18,024,820
November	\$ 3,618,770	\$ 5,471,781	\$ 0	\$ 1,492,369	\$ 10,582,920
December	\$ 2,251,427	\$ 5,516,219	\$ 0	\$ 345,013	\$ 8,112,658
January	\$ 3,105,263	\$ 6,011,425	\$ 288,464	\$ 1,268,565	\$ 10,673,720
Year to Date	\$ 28,864,880	\$ 48,035,760	\$ 342,714	\$ 12,173,340	\$ 89,416,700

Assuming acceptance of all awards by the Board of Regents

**Report of Grant and Contract Awards
of \$1,000,000 or More**

January 2008

**Requiring action of
The Board of Regents
of the
University of Washington**

**Office of Research
Office of Sponsored Programs**

Detail of Public Grant Awards

Federal

US Department of Defense (DOD)

Air Force Office of Scientific Research (AFOSR)

To: Minoru Taya, Professor
Mechanical Engineering \$ 1,180,608

For: Energy Harvesting and Storage Systems and Their Integration to AF
Aero Vehicles

Eff: 10/1/2007

Total for Air Force Office of Scientific Research (AFOSR): \$ 1,180,608

Total for US Department of Defense (DOD): \$ 1,180,608

Total for Federal: \$ 1,180,608

State of Washington

Washington State Life Sciences Discovery Fund Authority (LSDFA)

To: David R Flum, Assoc Professor
Department of Surgery \$ 1,334,726

For: Life Sciences Discovery Fund - SCOAP

Eff: 11/1/2007

Total for Washington State Life Sciences Discovery Fund Authority (LSDFA): \$ 1,334,726

Total for State of Washington: \$ 1,334,726

Total Public Grants: \$ 2,515,334

Detail of Private Grant Awards

Associations and Non-Profits

Fred Hutchinson Cancer Research Center (FHCRC)

To: Helen Horton, Research Assistant Professor \$ 1,847,966
Department of Medicine
For: HVTN Travel 2007-2008
Eff: 6/1/2007

Total for Fred Hutchinson Cancer Research Center (FHCRC): \$ 1,847,966

Total for Associations and Non-Profits: \$ 1,847,966

Total Private Grants: \$ 1,847,966

Grand Total for all Awards \$ 4,363,300

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee****Building Envelope Repair and Replacement Term Architect and Professional Services Contract – Architect Appointment****RECOMMENDED ACTION:**

It is the recommendation of the administration and the Finance, Audit and Facilities Committee that the President be delegated authority to award term agreements for architectural and professional services for building envelope repair to two architectural firms, SHKS and Cornerstone Architectural Group, subject to successful negotiation of the architectural and professional services agreements.

BACKGROUND:

The Capital Projects Office anticipates initiating three to six building envelope and roof projects per biennium. Individual project costs will be between \$500,000 and \$4,000,000. Total project costs per biennium will be between \$4,000,000 and \$7,000,000.

The term contracts will have a total project value of \$8,000,000 million each and will be for a two-year period with an optional two-year renewal, for a total term of four years. If either or both consultants perform well on work awarded during the first two year period then it is the intention of the Capital Projects Office to continue architectural services with the same consultant for a second two-year period. It is anticipated that working with a consultant with successful recent experience in the design and delivery of projects for the University of Washington may result in the production of better design documents in a more timely fashion. It also assures that planning work initiated at the latter end of the first two-year period can be executed by the same consultant in the second two-year period.

In January 2008, the Capital Projects Office advertised for firms interested in providing architectural and professional services. Ten firms responded to the Request for Qualifications, and five firms were interviewed on March 17, 2008. It is the interview team's recommendation that SHKS Architects and Cornerstone Architectural Group be awarded term agreements for architectural and professional services.

SHKS Architects has provided services to the University of Washington for the Guthrie Hall masonry restoration, Gould Hall Digital Commons, Pack Forest Center for Sustainable Forestry, and UW Educational Outreach. One of the firm's principals designed the exterior renovation for Parrington Hall while with another firm. SHKS Architects has provided services for a broad range of project types to other public agencies including the federal government, Port of Seattle, City of

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Building Envelope Repair and Replacement Term Architect and Professional Services Contract – Architect Appointment (continued p. 2)

Seattle and City of Bellingham. SHKS Architects has been in business in Seattle for 11 years and currently employs 19 people.

Cornerstone Architectural Group has experience in a broad range of project types, and developed a building envelope practice in 2001 that has addressed long-term moisture problems in over 60 projects. Under a master agreement with the University of Washington that will expire in July 2008, the firm provided services for roof replacements at HSC AA-Wing, HSC T-Wing, and Wilcox Hall, curtain wall repairs at Suzzallo Library, and balcony waterproofing replacement at Gould Hall. Cornerstone has provided investigation and design services for roof replacements and wall, roof, and window repairs at other public agencies locally including the federal General Services Administration, the US Postal Service, school districts, and other state and local agencies. They have been in business in Seattle for 15 years, and have 17 employees.

REVIEW AND APPROVALS:

The action has been reviewed and approved by the Senior Vice President of Finance and Facilities and the Associate Vice President for Capital Projects.

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-Floor ProjectsRECOMMENDED ACTION:

It is the recommendation of the administration and Finance, Audit and Facilities Committee that the Board of Regents approve the use of alternative public works utilizing the General Contractor Construction Manager (GCCM) method of contracting for the Magnuson Health Sciences Center (MHSC) Sixth Floor and RR-Wing 2-Floor projects; and that the President be delegated authority to award the construction contract, subject to no significant change in the scope, the forecast cost being within 10% of the budget, and having funding confirmed.

The Capital Projects Office is analyzing the merits of one GCCM contract for both projects versus two separate GCCM contracts, one for each project. We are requesting delegated authority to proceed with either one consolidated contract or two separate contracts contingent upon the results of the analysis.

BACKGROUND:

In Fall 2006, the University launched a multi-phased effort to address deficiencies resulting from a site visit by the Association for Assessment and Accreditation of Laboratory Animal Care (AAALAC). Phase I has been completed and consisted of the purchase of equipment, relocation of rodents from non-compliant spaces, and the initial funding of several small capital projects and studies. Phase II consists of implementation of the large construction projects identified in Phase I.

PREVIOUS ACTION:

At the July 2007 Board of Regents meeting, the President was delegated authority to award a design contract to Ambia Architecture for the MHSC Sixth Floor project. At the March 2008 Board of Regents meeting; the budget for the MHSC Sixth Floor project was established at \$11.5 million; the President was delegated authority to award a design contract to NBBJ for the MHSC RR-Wing 2-Floor project; the project budget was established at \$10.5 million; and the financing was approved for the design and construction of these projects.

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-Floor Projects (continued p. 2)

SCOPE OF THE PROJECTS:

These projects will demolish the existing vivaria and construct state of the art vivaria designed to have a useful life of 25 – 30 years. The work includes new architectural finishes, security systems, upgrades to redundant mechanical, electrical, and plumbing infrastructure systems to comply with current AAALAC requirements.

The MHSC Sixth Floor project will renovate approximately 10,600 square feet in the G & H wings of the Department of Comparative Medicine's existing vivarium facility. The design phase was initiated in March 2008 and will be complete in December 2008 with construction starting in February 2009 for a completion in December 2009 and occupancy in January 2010.

The MHSC RR-Wing 2-Floor project will renovate approximately 8,600 square feet of the Washington National Primate Research Center's existing vivarium facility on the minus one and first floor of RR-Wing. Predesign was initiated in March 2008 with design to be complete in March 2009. Construction is anticipated to start in May 2009 with completion in March 2010 for occupancy in April 2010.

CONTRACTING STRATEGY:

These projects are technically challenging design projects with extensive redundancy and reliability requirements for the mechanical and electrical systems. Use of the GCCM will assist in providing detailed construction scheduling, input into design constructability issues, coordination of construction documents, determination of construction logistics and needed lay-down areas, as well as detailed cost estimates and investigation of existing as-built conditions. With a staggered construction sequence of three months we will be able to apply the lessons learned from MHSC Sixth Floor project to the MHSC RR-Wing 2-Floor project. Another advantage of using a GCCM is that we may bid out and start construction on early work packages before the construction documents are 100% complete to procure long lead ideas to reduce potential delays to the project.

The recommendation of the Capital Projects Office is to use the alternate public works contracting procedure, GCCM, authorized by RCW 39.10

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Magnuson Health Sciences Center Sixth Floor and RR-Wing 2-Floor Projects (continued p. 3)

for construction of these projects. We are analyzing the merits of one construction contract or two separate contracts.

SIGNIFICANT RISKS OR OPPORTUNITIES:

There are several significant and similar risks and opportunities for these projects. Construction of these projects will be concurrent with the construction of the UWMC Expansion (Phase I) project. Staging, lay down, and construction trailers areas are limited and will be significantly affected by similar needs of the UWMC Expansion project. In addition, these projects are located adjacent to occupied spaces that will remain in use during the construction. Access to the vivaria projects is difficult requiring materials to be moved through occupied spaces.

Finally, these projects provide the opportunity to construct state of the art vivarium spaces to support the UW teaching and research mission.

REVIEW AND APPROVALS:

The action has been reviewed and approved by the Senior Vice President of Finance and Facilities and the Associate Vice President for Capital Projects.

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Appointment of External AuditorsRECOMMENDED ACTION:

It is the recommendation of the Finance, Audit and Facilities Committee that the Board of Regents appoint:

Peterson Sullivan PLLC as external auditor for the Vice Provost of Student Life for an initial term of four years ending June 30, 2011, with options to extend the contract for three additional two year periods through June 30, 2017.

BACKGROUND:

Organizations covered by this audit contract are Housing and Food Services, Graduate and Professional Student Senate, Associated Students of the University of Washington, Student Publications, and Student Activities and Union Facilities. The previous external audit contract ended with the fiscal year 2007.

In January, 2008, an advisory committee convened to review the Vice Provost's audit needs and oversee the selection process for external audit services. A formal request for proposal was issued; Peterson Sullivan PLLC was the sole responding firm.

The advisory committee considered the experience, technical skills, and responsiveness of the audit team, Peterson Sullivan's past staffing and considerable experience with Student Life, and cost. After careful review and discussion, the advisory committee recommended the selection of Peterson Sullivan PLLC.

While the cost of the proposed contract increases over current pricing, the complexity of the IT environment and operations has significantly increased since the last contract was awarded in 1997. The level of satisfaction with current audit services provided by Peterson Sullivan PLLC, in addition to the firm's regional presence, contributed to their selection.

REVIEW AND APPROVALS:

The proposal has been reviewed and approved by the Vice Provost for Student Life, the Senior Vice President of Finance and Facilities, and the Executive Director of Audits.

VII. STANDING COMMITTEE

B. Finance, Audit and Facilities Committee

Audit Plans for Fiscal Year Ending 6/30/08

Please see attached documents.

<p style="text-align:center">Peterson Sullivan PLLC University of Washington Metropolitan Tract Audit For the Year Ended June 30, 2008</p>

Peterson Sullivan PLLC has been providing audit services to the University of Washington for over fifteen years. We value our relationship with the University and welcome the opportunity to communicate with the Regents about our audit plan.

AUDIT CONTRACT

The fiscal year ended June 30, 2008, will be the fifth year we have conducted the financial audit of the Metropolitan Tract. This is “*second year*” in our two-year extension based on the first amendment of our original three-year contract with the University of Washington for the Metropolitan Tract audit.

SUMMARY OF SERVICES PROVIDED

We perform the following audit services:

- Metropolitan Tract financial statement audit
- Rainier Tower sublease audit of the schedules of results of operations and net changes in cash
- Fairmont Olympic Hotel audit of the schedule of gross rental income and percentage rent and lease compliance agreed-upon procedures
- Unico Properties, Inc. audit of the schedule of gross rental income and percentage rent and lease compliance agreed-upon procedures
- Cobb Building lease compliance agreed-upon procedures

SUMMARY OF AUDIT PLANS

Metropolitan Tract

A new audit standard now officially requires us to communicate with those charged with governance (the Board of Regents) for the Metropolitan Tract for the following matters:

- Our responsibilities under generally accepted auditing standards
 - We are responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management with the oversight of those charged with governance are presented fairly, in all material respects in conformity with generally accepted accounting principles.
 - The audit of the financial statements does not relieve management or those charged with governance of their responsibilities.

These responsibilities will be stated in our audit engagement letter.

- An overview of the planned scope and timing of the audit
 - We have provided details of our planned scope and timing of the audit below.

- Significant findings (internal control related or other findings) from the audit
 - We will communicate with any significant findings in a management letter at the conclusion of the Metropolitan Tract audit and also at an annual meeting with the members of the Board of Regents in January 2009 or earlier if requested.

In addition, a new suite of risk assessment audit standards now requires the following:

- The Metropolitan Tract must provide us with more extensive documentation of internal control prior to the audit. This documentation will not just focus on procedures, but on the emphasis placed on top quality accounting.
- We must conduct increased testing of the Metropolitan Tract's internal control so that we have a better understanding of how the accounting information is developed.

The audits are expected to be more time-consuming based on the above standards. We plan to perform our reviews of the Metropolitan Tract's internal control systems prior to starting our financial statement audit.

We focus our audit procedures in the areas deemed to be the highest risk. At the Metropolitan Tract, we have determined that cash, accounts receivable from Unico, and revenue represent the largest dollar value and the highest volume of activity and, therefore, the highest audit risk. Also, the Metropolitan Tract is converting to a new accounting system, which includes a new fixed asset system. We will review whether the conversion has been completed properly during our review of the internal control systems. We have prepared our audit programs to focus audit efforts in these areas.

Rainier Tower Sublease

The Rainier Tower sublease financial results are included in the Metropolitan Tract financial statements. We audit this activity and also audit the separate results of operations and net changes in cash for the Rainier Tower. We expect to focus our audit procedures on rental revenue recognition and capital expenditures.

Fairmont Olympic Hotel

The financial results from the Fairmont Olympic Hotel gross revenue and percentage rentals are included in the Metropolitan Tract financial statements. We also audit the financial results related to the gross revenue and percentage rentals on a stand-alone basis. We focus our audit procedures on revenue by testing revenue recognition, completeness of reported revenue, and proper classification and presentation of revenue. In addition, we perform and report on specific agreed-upon procedures related to lease

compliance. These procedures include testing to ensure that the Fairmont classifies revenue properly in accordance with the lease because the percentage of rent that it pays to the Metropolitan Tract varies depending on the classifications.

Unico Properties, Inc.

The financial results from the Unico Properties, Inc. gross rental income and percentage rentals are included in the Metropolitan Tract financial statements. We audit this activity and also audit the financial results related to the gross rental income and percentage rentals on a stand-alone basis. We focus our audit procedures on revenue recognition and revenue classification between commercial space and office space. We particularly focus on the ground level space in all buildings where a tenant leases the ground floor and the second floor and the allocation of use between commercial space and office space can be difficult to determine. We will also select applicable tenants and test the calculation of percentage rents. In addition, we will perform and report on specific agreed-upon procedures related to lease compliance. These procedures include, but are not limited to, lease compliance with the Cobb lease and the allocation of parking revenue at Palomar Garage where Unico and the Metropolitan Tract share the parking revenue.

AUDIT TIMELINE

Our audit procedures are expected to take place as follows:

Agreed-upon procedures (Fairmont, Unico, Cobb)	Begins June 2, 2008
Rainier Tower audit	Begins August 4, 2008
Metropolitan Tract audit	Begins August 11, 2008

Reports for Fairmont and Unico are prepared for the year ended December 31, 2007, and will be issued by the end of August 2008.

Reports for the Metropolitan Tract and Rainier Tower are prepared for the year ended June 30, 2008, and will be issued by September 30, 2008.

Executive Summary

Washington State Auditor's Office University of Washington Audit July 1, 2007 through June 30, 2008

The State Auditor's Office strives to ensure the best use of state resources. To this end, we make every attempt to avoid duplication of audit efforts by considering work performed by other auditors or oversight agencies, including the University's internal auditors, when appropriate.

In keeping with general auditing practices, we do not examine every portion of the University's financial activities during each audit. The areas examined are those areas we have determined have the highest risk of noncompliance, misappropriation or misuse. Other areas are audited on a rotating basis over the course of several years.

Our scope of responsibility is primarily to audit financial records to ensure public funds are accounted for and controls are in place to protect public resources from misappropriation and misuse and secondly; legal compliance to ensure units of state and local government adhere to required laws and regulations relating to financial matters.

ELEMENTS OF THE AUDIT

- **Compliance with laws and regulations:**

The State Constitution, Article 3, Section 20 (Audits of Public Accounts) establishes the Office as the auditor of public accounts, and to have such powers and perform such duties as may be prescribed by law. RCW 43.09 grants the auditor authority to examine the financial affairs of public agencies to ensure their integrity in the assessment, collection, and expenditure of public funds.

How? We examine the University's compliance with laws, regulations, and policies. To plan the audit we applied our professional knowledge and experience with University operations and analyzed electronic University data to identify areas at the highest risk for non-compliance, misappropriation or abuse. If, during the course of the audit, we identify other areas not scheduled for review, we consider adjusting our audit scope accordingly and notify University management.

Which areas?

- Cash receipting and revenues for the following areas: UWMC Administration, Parking rental income, Residential Halls/Family Housing, University Press, Dentistry – Dean's Office, Bothell Campus facility services, Experimental Education Unit, Library, Center for Career Services, Burke Museum, Cafeterias, Intercollegiate Athletics, the HUB and follow-up on areas included in the FY07 finding
- Procurement/bid law of public works projects
- Procurement/bid laws equipment and services
- Constituent referrals
- Open Public Meetings Act
- Safeguarding of public assets
- Contracts & Agreements
- Indirect cost allocation
- Payroll – Information systems and high risk testing
- General disbursements, including travel, procard, petty cash/imprest funds
- Tuition and fees

Planned computer assisted audit tests of payroll and vendor payment transactions may lead us to additional departments.

- **Single Audit:**

The State Auditor's Office is responsible for performing a single audit of the State of Washington, as required by the revised Single Audit Act and Office of Management and Budget Circular A-133. We have identified three major federal programs at the University that are scheduled for audit:

- National Center for Research Resources
- Follow-up over Gaining Early Awareness and Readiness
- Student Financial Aid Cluster

The federally funded transactions and related internal controls will be examined in the following departments:

- Office of Sponsored Programs
- Grant and Contact Accounting
- Management Accounting & Analysis
- Regional Primate Center
- Student Financial Aid
- Health Services Office of Minority Affairs

- **Financial Statements:**

The State Auditor's Office is responsible for performing an audit of the financial statements for the State of Washington. University of Washington financial data is included in these statements. We will attest to the fairness of presentation of certain University account balances considered significant to the state's financial statements.

REPORTING

Any conditions considered significant enough to report as a finding will be included in one or two statewide reports:

- Single audit report (for all findings involving federal funds)
- Accountability report (for all findings)

We will also provide the University with a separate accountability report to include all University findings.



HIGHER EDUCATION

University of Washington

2008 Audit Plan

AUDIT



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I. Executive Summary

Scope of Audit

We will audit the balance sheet of the University of Washington (University) as of June 30, 2008, and the related statements of revenues, expenses, and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on the financial statements based on our audit, however we will not express any opinion on the effectiveness of internal controls over financial reporting.

An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we will express no such opinion.

Additionally, we will report separately on our audits for the UW Medical Center, Intercollegiate Athletics, and the Parking System.

Coordination with Other Auditors

We will coordinate and rely on audit testwork performed by the following other auditors: Peterson Sullivan, Shallo, Galluscio, Bianchi and Fucito, the Washington State Auditor's Office, and the University's Internal Audit Department as considered necessary.

This coordinated approach allows us to reduce duplicative testwork during the audit of the University and increase overall efficiency.

Tentative Timetables

Our timetable is expected to be similar to that of the previous year. We will coordinate with the Office of Financial Management and Internal Audit for a more detailed schedule of events and prepare an outline of specific data requirements, timelines, and individuals responsible.



II. Financial Reporting Entity

The financial statements of the University of Washington consist of (a) the University of Washington, (b) organizations for which the University is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the University are such that exclusion would cause the University's financial statements to be misleading or incomplete if excluded.

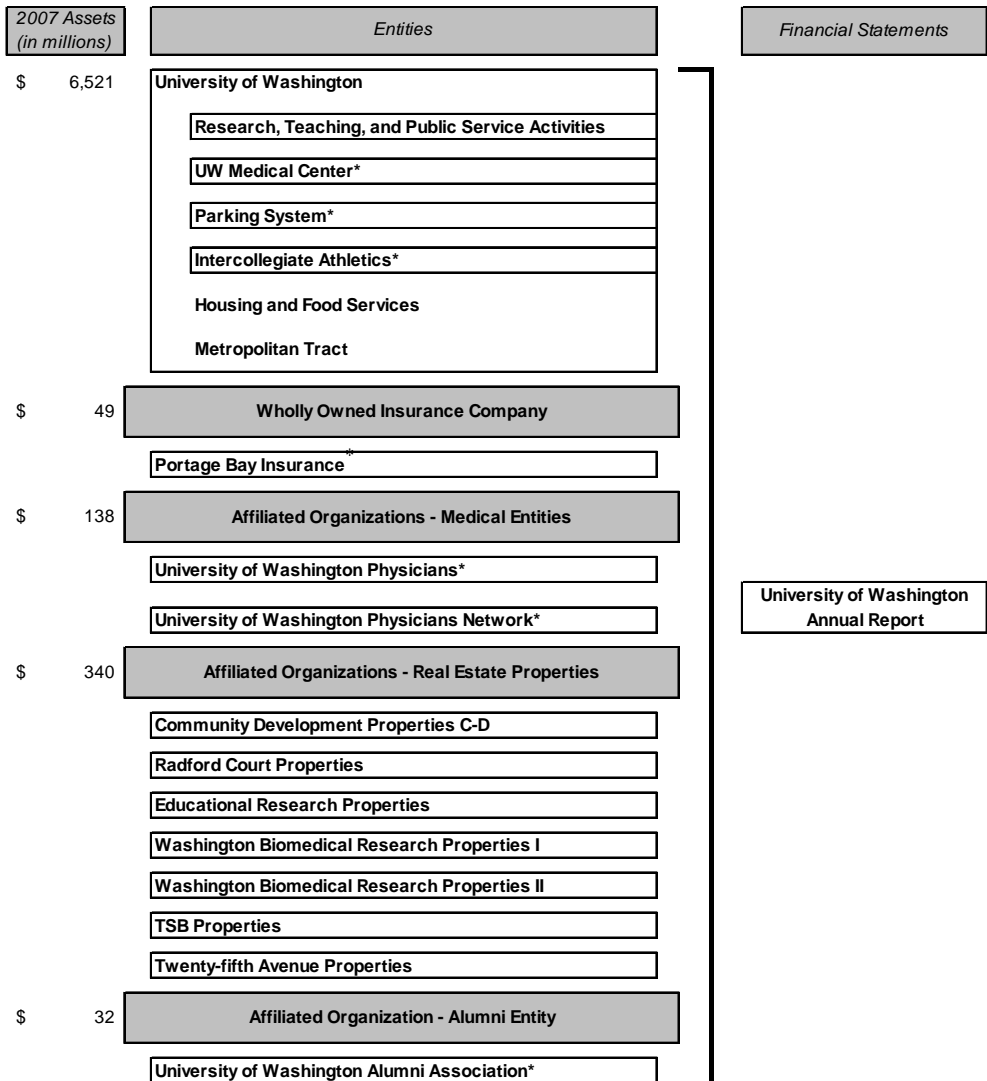
The definition of the reporting entity is based primarily on the notion of financial accountability. An entity is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the entity. An entity may also be financially accountable for governmental organizations that are fiscally dependent on it.

An entity has the ability to impose its will on an organization if it can significantly influence the programs, projects, or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the entity (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization.



II. Financial Reporting Entity

The following illustration depicts the entities included in the University of Washington Annual Report.



* Audited by KPMG LLP (KPMG)

Organizations Not included in University of Washington Annual Report
Harborview Medical Center*
University of Washington Foundation *
Henry Gallery Association, Inc.
Washington Law School Foundation
Washington Pulp and Paper Foundation



III. Scope of Our Audits

University Annual Report

We will audit the balance sheet of the University as of June 30, 2008 and the related statements of revenues, expenses, and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We will conduct our audit in accordance with auditing standards generally accepted in the United States of America U.S. GAAP. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we will express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In planning and performing our audit of the financial statements, we consider internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements. Our audit does not include examining the effectiveness of internal control and does not provide assurance on internal control. If, however, during our audit, we note matters involving internal control and other operational matters, they will be presented for your consideration. These comments and recommendations, all of which will be discussed with the appropriate members of management, are intended to improve internal control or result in other operating efficiencies.

An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we express no such opinion.

This audit meets the needs of the board of regents and the administration to manage the University and assist in meeting the University's financial reporting requirements as a public agency and the State of Washington.

UW Medical Center

We will also audit the financial statements of the UW Medical Center as of June 30, 2008. We will conduct our audit in accordance with U.S. GAAP. We will provide an audit report on the UW Medical Center and will use our audit as support in our overall opinion on the University.



III. Scope of Our Audits

Intercollegiate Athletics (ICA)

An audit of the ICA will also be performed for the year ended June 30, 2008. This audit is designed to meet the requirements of the outstanding debt and will be in accordance with U.S. GAAP.

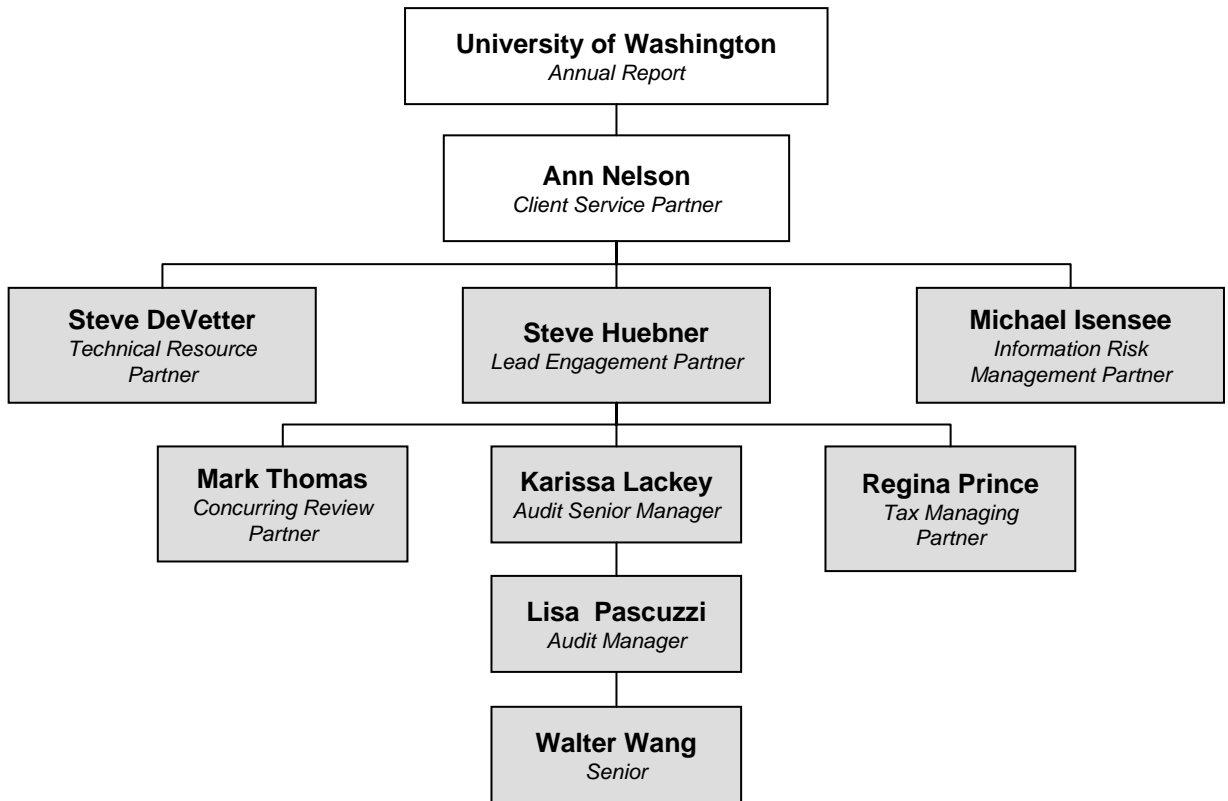
We will also be performing required agreed-upon procedures to meet the requirements of the National Collegiate Athletic Association (NCAA).

Parking System

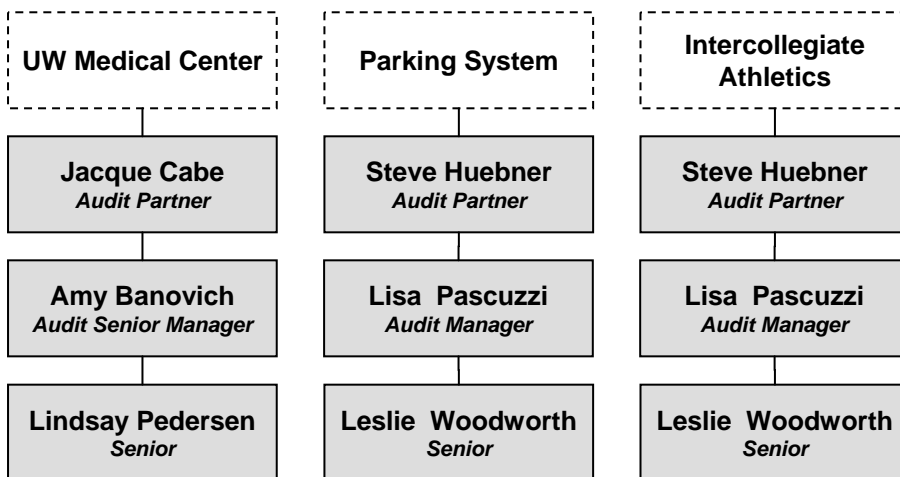
Our audit of the Parking System is designed to provide the necessary information to meet the compliance requirements of the outstanding debt associated with the Parking System's revenue bonds.



IV. KPMG LLP (KPMG) Team Overview



Individual Auxiliary Audits:





V. KPMG Audit Process

We apply our audit process through our three-step audit approach. Each step allows us to identify more clearly the University’s business risks, and hence our audit risks, and to focus our audit approach on the risks of material misstatements in the financial statements.

An overview of KPMG’s standard four-step audit approach follows:



IT General Controls

Throughout the audit phases outlined above, KPMG will be testing IT General Controls in Access to Programs and Data, Program Change, Program Development, Computer Operations, and End-User Computing. In addition, when applicable, KPMG will also test IT application controls in the areas of; application access (segregation of duties), key reports, key calculations, and interfaces (to ensure completeness and accuracy of data transfer).



V. KPMG Audit Process (Continued)

In Scope Applications

University of Washington

Audit Program, and relevant audit objective references	Application Name
Student database	SDB
Human Resources and Payroll	Higher Education Payroll and Personnel System (HEPPS)
General Ledger	FAS/FIN
Expenditures	eProcurement
Expenditures	PAS

UW Medical Center

Audit Program, and relevant audit objective references	Application Name
General Ledger	PFM
AR/Billing	PFS

Harborview Medical Center

Audit Program, and relevant audit objective references	Application Name
General Ledger	PFM
AR/Billing	PFS



V. KPMG Audit Process (Continued)

Overview of Audit Procedures

Balance Sheet

Financial Statement Caption	Audit Considerations	Key Audit Procedures
<ul style="list-style-type: none"> Cash and Investments (\$3.7 billion) 	<ul style="list-style-type: none"> Accounting for and control over cash and investments focused on the completeness, existence, accuracy, and valuation. 	<ul style="list-style-type: none"> Test account reconciliations Confirm key cash and investment balances Procedures in accordance with the AICPA practice aid to test the existence and valuation of investments with special emphasis on alternative Investments, subprime, and Auction Rate securities
<ul style="list-style-type: none"> Accounts Receivable – and Patient Services (\$235 million) 	<ul style="list-style-type: none"> Existence of receivables Reasonableness of contractual and bad debt allowances Collectibility of receivables 	<ul style="list-style-type: none"> Substantive audit and controls procedures to test reasonableness of accounts, receivable contractual allowance, and bad debt reserves Accounts receivable testing for existence of account balances Test account reconciliation
<ul style="list-style-type: none"> Accounts Receivable – and Grants and Contracts (\$140 million) 	<ul style="list-style-type: none"> Existence of receivables Accuracy of receivables Collectibility of receivables 	<ul style="list-style-type: none"> Evaluate internal controls Select a sample and agree to underlying contracts. Assess the validity and collectibility of billed and unbilled receivables.
<ul style="list-style-type: none"> MetroTract (\$121 million) 	<ul style="list-style-type: none"> Proper recording of net assets of MetroTract 	<ul style="list-style-type: none"> Obtain and review the audit report of Peterson & Sullivan



V. KPMG Audit Process (Continued)

Financial Statement Caption	Audit Considerations	Key Audit Procedures
<ul style="list-style-type: none"> ● Capital Assets (\$2.6 billion) 	<ul style="list-style-type: none"> ● Proper capitalization and classification of assets ● Appropriate depreciation/amortization ● Safeguarding assets 	<ul style="list-style-type: none"> ● Review a reconciliation of capital asset activity ● Test and evaluate internal controls over capital asset additions ● Test a sample of significant additions and retirements by examining supporting documentation.
<ul style="list-style-type: none"> ● Accounts Payable and Accrued Liabilities (\$378 million) 	<ul style="list-style-type: none"> ● Recognition of transaction in proper accounting period ● Accuracy of amounts recorded and assessment of management's estimates 	<ul style="list-style-type: none"> ● Perform review of subsequent disbursements in management's liability estimation method. ● Review reasonableness of balances compared to expectations
<ul style="list-style-type: none"> ● Self Insurance Reserve (\$40 million) 	<ul style="list-style-type: none"> ● Valuation of management's estimates for legal liabilities 	<ul style="list-style-type: none"> ● Obtain and review KPMG audit report of the captive insurance company
<ul style="list-style-type: none"> ● Long-term liabilities (\$1.1 billion) 	<ul style="list-style-type: none"> ● Proper classification ● Compliance with financial covenants 	<ul style="list-style-type: none"> ● Confirm balances ● Test disclosure and classification ● Test financial covenants
<ul style="list-style-type: none"> ● Net Assets (\$5.0 billion) 	<ul style="list-style-type: none"> ● Proper classification of restrictions 	<ul style="list-style-type: none"> ● Review reasonableness of balances compared to expectations



V. KPMG Audit Process (Continued)

Statement Of Revenues, Expense, And Changes In Net Assets

Financial Statement Caption	Audit Considerations	Key Audit Procedures
<ul style="list-style-type: none"> ● Student tuition and fees (\$397 million) 	<ul style="list-style-type: none"> ● Accounting for and control over the tuition cycle ● Proper accounting for scholarship allowances 	<ul style="list-style-type: none"> ● Review reasonableness of balances compared to expectation ● Test and evaluate internal controls
<ul style="list-style-type: none"> ● Patient services (\$857 million) 	<ul style="list-style-type: none"> ● Proper recording of revenues ● Proper cut-off of revenue between periods ● Accuracy of recording of contractual deductions from revenue ● Proper recording of charity care amounts in accordance with charity care policy 	<ul style="list-style-type: none"> ● Charge capture testing for appropriate capture of revenues at set charge master rates ● Revenue cut-off testing for appropriate revenue recognition ● Test and evaluate internal controls
<ul style="list-style-type: none"> ● Grants and Contracts revenue (\$994 million) 	<ul style="list-style-type: none"> ● Proper recording of revenues and collections ● Accuracy of account balances 	<ul style="list-style-type: none"> ● Coordination, review, and reliance on the State Auditor testwork over compliance ● Test and evaluate internal controls ● Test accuracy and eligibility of sampled expenditures that drive revenue recognition
<ul style="list-style-type: none"> ● Auxiliary Enterprise revenue (\$137 million) 	<ul style="list-style-type: none"> ● Proper consolidation of entities 	<ul style="list-style-type: none"> ● Obtain and review departmental and component unit statements for proper inclusion in the financial statements
<ul style="list-style-type: none"> ● Salaries and Benefits (\$2.0 billion) 	<ul style="list-style-type: none"> ● Recognized in proper accounting period ● Accuracy of amounts recorded 	<ul style="list-style-type: none"> ● Test and evaluate the internal controls ● Review reasonableness of balances compared to expectation



V. KPMG Audit Process (Continued)

Financial Statement Caption	Audit Considerations	Key Audit Procedures
<ul style="list-style-type: none"> State Appropriations (\$440 million) 	<ul style="list-style-type: none"> Accuracy of amounts recorded 	<ul style="list-style-type: none"> Confirm balances with information provided from the state accounting system
<ul style="list-style-type: none"> Investment Income (\$503 million) 	<ul style="list-style-type: none"> Accuracy of amounts recorded 	<ul style="list-style-type: none"> Confirmation of amounts with the custodian Obtain and review the SAS 70 internal control report provided by the service organization.

Coordination with Other Auditors

When necessary we will coordinate and rely on audit testwork performed by the following other auditors.

Auditor	University Component
Peterson Sullivan	Metro Tract, Housing and Food Services
Washington State Auditor's Office	Research – Compliance with Laws and Regulations Statewide Debt
University of Washington Internal Audit	Various
Shallo, Galluscio, Bianchi and Fucito	Various Real Estate Component Units

This coordinated approach allows us to reduce duplicative testwork during the audit of the University and increase overall efficiency.



VI. New Accounting Pronouncements

Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*

The requirements of this Statement are effective for the University of Washington as of July 1, 2007.

Other Postemployment benefits (OPEB) as well as pensions are part of an exchange of salaries and benefits for employee services rendered. Of the total benefits offered by employers to attract and retain qualified employees, some benefits, including salaries and active-employee healthcare, are taken while the employees are in active service, whereas other benefits, including postemployment healthcare and other OPEB, are taken after the employees' services have ended. Nevertheless, both types of benefits constitute compensation for employee services.

From an accrual accounting perspective, the cost of OPEB, like the cost of pension benefits, generally should be associated with the periods in which the exchange occurs, rather than with the periods (often many years later) when benefits are paid or provided.

This Statement improves the relevance and usefulness of financial reporting by (a) requiring systematic, accrual-basis measurement and recognition of OPEB cost (expense) over a period that approximates employees' years of service and (b) providing information about actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan.

Employers who participate in single-employer or agent multiple-employer defined benefit OPEB plans (sole and agent employers) are required to measure and disclose an amount for annual OPEB cost on the accrual basis of accounting. Annual OPEB cost is equal to the employer's annual required contribution (ARC) to the plan, with certain adjustments if the employer has a net OPEB obligation for past undercontributions or overcontributions.

The ARC is defined as the employer's required contributions for the year, calculated in accordance with certain parameters, and includes (a) the normal cost for the year and (b) a component for amortization of the total unfunded actuarial accrued liabilities (or funding excess) of the plan over a period not to exceed 30 years. The parameters include requirements for the frequency and timing of actuarial valuations as well as for the actuarial methods and assumptions that are acceptable for financial reporting. If the methods and assumptions used in determining a plan's funding requirements meet the parameters, the same methods and assumptions are required for financial reporting by both a plan and its participating employer(s). However, if a plan's method of financing does not meet the parameters (for example, the plan is financed on a pay-as-you-go basis), the parameters nevertheless apply for financial reporting purposes.



VI. New Accounting Pronouncements

GASB Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations

The requirements of this Statement are effective for financial statements for periods beginning July 1, 2008, with measurement of pollution remediation liabilities required at the beginning of that period so that beginning net assets can be restated. The University is early adopting this standard in fiscal year 2008.

This Statement addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The scope of the document excludes pollution prevention or control obligations with respect to current operations, and future pollution remediation activities that are required upon retirement of an asset.

Once any one of five specified obligating events occurs, the University is required to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate, capitalized when goods and services are acquired. Obligating events include the following:

- The University is compelled to take pollution remediation action because of an imminent endangerment.
- The University violates a pollution prevention-related permit or license.
- The University is named, or evidence indicates that it will be named, by a regulator as a responsible party or potentially responsible party (PRP) for remediation, or as the University responsible for sharing costs.
- The University is named, or evidence indicates that it will be named, in a lawsuit to compel participation in pollution remediation.
- The University commences or legally obligates itself to commence pollution remediation.

The measurement of the University's pollution remediation liability should include remediation work that the University expects to perform for other parties; however, expected recoveries from those other parties, and insurance recoveries, reduce the measurement of the University's pollution remediation expense when reasonably estimable (and reduce associated expenditures when the recoveries are measurable and available). If the expected recoveries are not yet realized or realizable, they also would reduce the measurement of the University's pollution remediation liability. If the expected recoveries are realized or realizable, they should be reported as recovery assets (for example, cash or receivables).



VII. Tentative Timetable

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Initial planning meetings	●									
Present audit plan to board of regents' finance and audit committee		●								
Planning meetings with University of Washington finance department	●									
Interim fieldwork	●	●								
Final fieldwork						●	●	●		
Financial statements Preparation and reporting								●	●	●
Presentation of financial statement and management letter to board of regents' finance and audit committee										●

We will coordinate with the controller's office a more detailed schedule of events, which outlines specific data requirements, timelines, and individuals responsible for each will be prepared.



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VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Actions Taken Under Delegated Authority

Pursuant to the Standing Orders of the Board of Regents, Delegation of Authority, and to the delegation of authority from the President of the University to the Senior Vice President for Finance and Facilities in Administrative Order No. 1, to take action for projects or contracts that exceed \$1,000,000 in value or cost but are less than \$5,000,000, the Administration may approve and execute all instruments.

1. Report of Actions Taken Under General Delegated AuthorityCAPITAL PROJECT BUDGETS

Project Name: Magnuson Health Sciences Center D-Wing 165 Dental Simulation Stations, Project No. 200904

Action Reported: Construction Contract Award and Budget Decrease of 10% or more

On March 26, 2008, a construction contract was awarded to CDK Construction Services Inc., in the amount of \$528,500 for the Magnuson Health Sciences D-Wing Room 165 Dentistry Simulation Station Expansion Project. Seven bids were received for this project; the high bid was \$954,500. The budgeted construction cost was \$1,004,267. The project budget was reduced from \$1,973,047 as reported in October 2007, to \$1,400,000 as a result of the low bid received.

CDK Construction Services Inc. is a general contractor that has successfully completed numerous projects for the University of Washington (UW), including other projects within the Magnuson Health Science Center (MHSC). Some of the completed projects at the UW include MHSC School of Nursing Distant Learning Center Relocation, MHSC D-Wing 209 Lecture Hall Remodel, MHSC T-Wing 439 Lecture Hall Capacity Increase, UW Medical Center Cardiac Procedure Remodel, Merrill Hall Reconstruction and most recently, the MHSC T-Wing Fifth Floor School of Medicine Teaching Space.

This remodel will create the necessary space to accommodate 17 new dental simulation stations, increasing the total count to 73. These state-of-the-art simulation stations are an integral component of the School of Dentistry curriculum, and will allow for an expanded enrollment for the 2008 Fall Quarter.

Construction activities began on April 14, 2008, with completion anticipated in September, for occupancy in late September 2008 for the start of Fall Quarter.

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Actions Taken Under Delegated Authority (continued p.2)

The project is funded from 2007-2009 Washington State Regional Initiative in Dental Education (RIDE) appropriations in the amount of \$1,315,554, and School of Dentistry funds of \$84,446, for a total funding of \$1,400,000.

Budget Summary:	Previously Approved Budget	Current Approved Budget Forecast Cost to Complete
Total Consultant Services	\$ 224,899	\$180,607
Total Construction Cost *	\$ 1,270,624	\$691,278
Other Costs	\$ 331,753	\$ 382,344
Project Administration	\$ 145,771	\$145,771
Total Project Budget	\$ 1,973,047	\$1,400,000

* Includes construction contract amount, contingencies and state sales tax.

Project Name: PCB Transformer & MV Switch Replacement 07-096, Project #202085

Action Reported: Engineer Appointment/Establish Project Budget

On January 16, 2008, an Engineering Agreement was awarded to Casne Engineers for the design of the PCB Transformer & Medium Voltage Switch Replacement Project. This contract was awarded in the amount of \$88,349 under Casne's Master Agreement. The budget for consultant services is \$138,074. The balance of the design budget is intended for hazardous material design, existing conditions survey, construction testing and a previously completed predesign report.

Casne Engineering is a local electrical engineering firm, based in Bellevue. Casne has performed the engineering for the recently completed 2005-2007 PCB Transformer & MV Switch Replacement project along with numerous other campus infrastructure projects.

The completed predesign indicated that PCB containing transformers in Atmospheric Sciences/Quaternary Research and Meany Hall should be replaced with transformers of equal capacity. Medium voltage switches in Meany, Atmospheric Sciences, and Terry Lander/ Henderson Hall should also be replaced at the same time. The estimate that resulted from the Predesign indicates that the

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Actions Taken Under Delegated Authority (continued p.3)

existing funding will not support all of the above work. The estimate will continue to be refined as the design progresses and the work will be prioritized and identified as additive alternates to assure that the project remains within funding levels.

The project budget is \$1,758,127. The project is funded from 2007-2009 Utility Renewal Funds.

Budget Summary:	Current Approved Budget	Forecast Cost at Completion
Total Consultant Services	\$138,074	\$138,074
Total Construction Cost*	\$1,457,159	\$1,457,159
Other Costs	\$32,977	\$32,977
Project Administration	\$129,917	\$129,917
Total Project Budget	\$1,758,127	\$1,758,127

* Includes construction contract amount, contingencies and state sales tax.

Project Name: Smith Hall Communications Design, Project No. 202028

Action Reported: Architect Appointment/Establish Project Budget

On March 19, 2008, an architectural agreement was awarded to ARC Architects, for the Smith Hall Communications Design project under their existing Master Term for Architectural Services contract. The agreement amount is \$89,749 for basic services versus a budget value of \$237,660 for design consultants. The balance of the design budget is intended for Hazardous Materials consultant, voice and data consultant and a previously completed predesign.

ARC Architects is a firm with experience working with the UW since 1999. In addition to the many projects they have worked on here at the Seattle campus they have also worked at both medical centers, as well as Sand Point.

The Smith Hall Communications Design project will provide a new communications infrastructure for Smith Hall that includes updating the existing communications wiring to Cat5e cabling throughout the 92,757 SF building. Design is expected to be completed by September of 2008 with construction beginning in November, and lasting through May of 2009.

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Actions Taken Under Delegated Authority (continued p.4)

The project budget is established at \$1,610,000. Funding of \$1,610,000 is provided from the 2007-2009 biennium Communication Infrastructure Capital Budget.

Budget Summary:	Current Approved Budget	Forecast Cost At Completion
Total Consultant Services	\$237,660	\$237,660
Total Construction Cost*	\$1,222,305	\$1,222,305
Other Costs	\$25,207	\$25,207
Project Administration	\$124,828	\$124,828
Total Project Budget	\$1,610,000	\$1,610,000

* Includes construction contract amount, contingencies and state sales tax.

Project Name: UWMC NN- 1st Floor Radiation Oncology Renovation, Project No. 201841

Action Reported: Construction Contract Award

On March 21, 2008 a construction contract was awarded to Kirtley-Cole Associates LLC in the amount of \$2,551,709 for the Radiation Oncology Renovation Project. Six bids were received for this project; the highest bid was \$3,002,830. The budgeted construction cost was \$2,328,724.

Kirtley-Cole Associates LLC is a general contractor that has successfully completed the University of Washington Medical Center MRI 3T Installation and the Regional Heart Center Renovation projects.

This project will renovate the hospital's three existing linear accelerator vaults, create a new vault in NN-119 for an added fourth linear accelerator, provide renovated control spaces for each of the accelerator vaults, a new waiting and changing area for radiation oncology patients, a physicians' workroom space, and construct a new patient holding room. In addition, the project will also renovate and prepare room NN-115 and associated control room space for a new computed tomography (CT) simulator device.

Phased with the construction work will be the refurbishment of the relocated linear accelerator in room NN-145A (Vault A), and the existing linear accelerator in room NN-145B (Vault B), installation of a new linear accelerator in NN-143A

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Actions Taken Under Delegated Authority (continued p.5)

(Vault C), installation of a CT/Simulator in room NN-115, and the installation of a new Synergy Hexapod linear accelerator in NN-119. The UWMC Radiation Oncology Department will purchase and install the equipment separately from this project.

Construction activities began April 7, 2008, with completion anticipated May 11, 2009. Occupancy will be phased as each linear accelerator installation or refurbishment is completed.

Funding, including the forecast increased cost for the project, is from University of Washington Medical Center patient revenues.

Budget Summary	Previously Approved Budget	Forecast to Complete
Total Consultant Services	\$634,161	\$695,090
Total Construction Cost*	3,171,202	\$3,432,256
Equipment/Furniture	\$3,424	\$3,270
Other Costs	\$76,956	\$76,956
Project Administration	\$291,364	\$291,364
Total Project Budget	\$4,177,107	\$4,498,936

* Includes construction contract amount, contingencies and state sales tax.

Project Name: 4545 Building Energy Efficiency Improvements

Action Reported: Project Financing

Date of financing: February 22, 2008
Amount borrowed: \$4.2 million
Term of debt: 15 years
Interest rate: 5.5%

On February 22, 2008, the Provost and Executive Vice-President and the Senior Vice-President for Finance and Facilities approved a loan to the Real Estate Office for energy efficiency improvements in the 4545 Building under authority delegated to the President, or his designee, under Section 6(g), Chapter 1 of the Standing Orders of the Board of Regents. The loan amount was \$4.2 million with an interest rate of 5.5% and a term of 15 years. The loan will be repaid from energy savings in the building.

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**UW Seattle Parking and U-PASS Rate RevisionsRECOMMENDED ACTION:

It is the recommendation of the administration and the Finance, Audit and Facilities Committee that the Board of Regents adopt the attached “Seattle Campus Parking and U-PASS Fee Schedule” effective July 1, 2008.

BACKGROUND:

The University transportation system has expenditures that include transit contracts, parking system operational expenses, other transportation management expenses, debt service, and capital projects. The program is funded with U-PASS fees, parking fees, and central sources. In May 2004, the Board of Regents approved a transportation fee schedule with increases in 2005 and 2006. No increase was sought for 2007. The current fees are insufficient to continue to fund current and projected expenditures.

A proposal to change parking and U-PASS fees was reviewed over the winter and endorsed by the University Transportation Committee – an advisory committee of students, faculty, staff, and key operational stakeholders – and was reviewed by the leadership of the ASUW and GPSS, along with the Faculty Senate Executive Committee.

A public hearing was held on April 9, 2008, by Joshua Kavanagh, designated hearing officer, to accept testimony on the proposed parking and U-PASS fee schedules. Notices of the public hearing were published in the University of Washington’s *University Week* and *Daily*. Interested parties were invited to contribute written and oral comments at the hearing and via the Commuter Services website.

Incorporating input from the public hearing, the attached proposal for parking and U-PASS fees was prepared. The proposed fee schedule includes an average increase of 12% in parking rates and 13% in U-PASS rates, equivalent to 5.8% and 6.3% annually since the last increase.

Parking fees for the University of Washington campuses at Bothell and Tacoma are maintained separately from the Seattle campus.

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UW Seattle Parking and U-PASS Rate Revisions (continued p. 2)

Several factors have contributed to these parking and UPASS fee increases and are described below. The modesty of these fee increases, as compared to the cost increases, will require a \$2M draw against Commuter Services operating reserves.

Maintenance and Operations: On November 19, 2007, the King County Council approved a 2008 budget that included an average 17% increase in transit rates. This was the first such increase in six years and will directly affect the cost per boarding for the U-PASS program beginning July 1, 2008. The effect of the increased boarding cost is compounded by record transit utilization due to exceptionally high fuel prices. Negotiations are also under way to expand the U-PASS program to include three additional transit agencies to better meet the needs of those individuals who live farthest from campus and are most affected by fuel prices. It is also worth noting that significant volatility in the price of key parking and transportation system inputs (concrete, steel, asphalt, & fuel) have combined with increasing labor rates to further drive higher costs for parking and transportation maintenance and operations.

Taxes: On July 1, 2007, a new 5% City of Seattle tax on parking transactions went into effect. The tax rate will increase to 7.5% on July 1, 2008, and will plateau at 10% on July 1, 2009. This tax on individual parkers has been absorbed by the University as our parking rates have been historically structured as inclusive of taxes and fees. In addition, King County's sales tax rate has increased by 0.2% since the last parking rate increase. During the 2008-2009 fiscal year, the effective tax rate on parking will be 16%.

Debt Service: Transportation Services has experienced significant increases in other cost categories as well. New debt in excess of \$7.5M has been incurred related to the acquisition and rehabilitation of the University of Washington Tower parking garages. Additional new and existing debt has incurred/utilized to finance the construction of the West Campus Garage expansion, a critical project for mitigation of Sound Transit construction impacts and facilitation of further west campus development, including construction of new student housing.

The U-PASS program is the cornerstone of the University's transportation demand management program and is the primary means of meeting the University's obligations to limit both parking and trips to campus under the Seattle Campus Master Plan (2003). The U-PASS program has reduced automobile trips to campus, decreased traffic congestion, and provided significant increases in transit service to all three campuses. As a result, the program has decreased the University's need to build parking structures on the Seattle Campus

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UW Seattle Parking and U-PASS Rate Revisions (continued p. 3)

to replace parking lost to new development and to accommodate University growth.

REVIEW AND APPROVALS:

The proposal has been reviewed and approved by the Senior Vice President of Finance and Facilities and by University Transportation Committee.

Attachment: UW Seattle Campus Parking and U-PASS Fee Schedule

U-PASS

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Student U-PASS	Quarter	\$44.00	\$50.00	\$6/quarter	13.64%	6.60%
Faculty Staff U-PASS	Quarter	\$61.80	\$70.00	\$1.37/check	13.27%	6.43%
U-PASS fee for students who withdraw	Quarter	\$100.00	\$100.00	\$0	0.00%	0.00%
Student U-PASS Replacement – after first week of quarter	Incident	\$20.00	\$20.00	\$0	0.00%	0.00%
Faculty Staff First U-PASS Replacement, one quarter	Incident	\$30.00	\$30.00	\$0	0.00%	0.00%
Faculty Staff First U-PASS Replacement, additional quarters	Incident	\$25.00	\$25.00	\$0	0.00%	0.00%
Faculty Staff Second U-PASS Replacement, one quarter	Incident	\$40.00	\$40.00	\$0	0.00%	0.00%
Faculty Staff Second U-PASS Replacement, additional quarters	Incident	\$35.00	\$35.00	\$0	0.00%	0.00%

Annual Permits

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Single Occupancy Vehicle (SOV) (includes U-PASS)	Quarter	\$254.76	\$285.00	\$5.04/check	11.87%	5.77%
Carpool (2 or 3 person) per vehicle (requires U-PASS)	Quarter	\$54.00	\$61.20	\$1.20/check	13.33%	6.46%
Night Permits (4:00 p.m. to 8:00 a.m. and Saturday 7 a.m. to noon)	Quarter	\$78.00	\$95.00	\$2.83/check	21.79%	10.36%
Swing Permits (2:30 p.m. to 8:00 a.m. and Saturday 7 a.m. to noon)	Quarter	\$127.38	\$140.00	\$2.10/check	9.91%	4.84%
Assigned [Managed] Space e.g., <i>Roosevelt Commons</i>	Quarter	\$254.76	\$285.00	\$5.04/check	11.87%	5.77%
Reserved Space (includes U-PASS)	Quarter	\$509.52	\$570.00	\$10.08/check	11.87%	5.77%
Motorcycles, Scooters and Mopeds (includes U-PASS)	Quarter	\$84.96	\$95.00	\$1.67/check	11.82%	5.74%
Retiree < 40% FTE (includes U-PASS)	Quarter	\$101.94	\$115.00	\$2.18/check	12.81%	6.21%

Commuter Tickets

Product	Unit	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Individual Commuter Tickets (ICT)	Each	\$5.20	\$6.00	\$0.80/ticket	15.38%	7.42%
Faculty/Staff ICTs requires U-PASS	Each	\$3.06	\$3.50	\$0.44/ticket	14.38%	6.95%
Departmental Commuter Tickets (for guests)*	Each	\$11.00	\$12.00	\$1/ticket	9.09%	4.45%
Night Dept Commuter Tickets (for guests)*	Each	\$5.00	\$6.00	\$1/ticket	20.00%	9.54%
VIP Departmental Visitor (in 5 Ticket Booklet)*	Each	\$33.00	\$40.00	\$1.40/ticket	21.21%	10.10%
President's Club Permits	Each	\$5.20	\$6.00	\$0.80/ticket	15.38%	7.42%

* 10% fee for Tickets returned for refund

Pay per Use - UW Faculty, Staff & Affiliates only

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Individual with U-PASS parking up to 4 days a pay period	Day	\$3.06	\$3.50	\$0.44/day	14.38%	6.95%
Individual with U-PASS parking more than 4 days a pay period	Day	\$4.25	\$4.75	\$0.50/day	11.76%	5.72%
Individual without U-PASS parking up to 8 days a pay period	Day	\$4.25	\$4.75	\$0.50/day	11.76%	5.72%
Individual without U-PASS parking over 8 days per pay period	Day	\$4.63	\$5.50	\$0.87/day	18.79%	8.99%
Carpool per vehicle - requires U-PASSes	Day	\$0.90	\$1.02	\$0.12/day	13.33%	6.46%

Special Designators

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Department Out of Area	Annual	\$65.00	\$75.00	\$0.42/check	15.38%	7.42%
"UL" Universal Limited Designator	Annual	\$71.81	\$80.00	\$0.34/check	11.41%	5.55%
"U" Universal Designator	Annual	\$97.20	\$110.00	\$0.53/check	13.17%	6.38%
"S" Service Designator	Annual	\$199.92	\$225.00	\$1.05/check	12.55%	6.09%

Short Term Permits

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Daytime - University Community*	Day	\$4.25	\$4.75	\$0.50/day	11.76%	5.72%
Evening - University Community*	Day	\$1.30	\$1.50	\$0.20/day	15.38%	7.42%
Daytime - Visitors	Day	\$11.00	\$12.00	\$1/day	9.09%	4.45%
Evening - Visitors	Day	\$5.00	\$6.00	\$1/day	20.00%	9.54%

* 10% fee for Tickets returned for refund

Campus Gatehouse Issued Permits (Including Triangle Garage & Surgery Pavilion)

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Entering between 6am and 4pm weekdays						
0-30 minutes	Visit	\$2.00	\$2.00	\$0	0.00%	0.00%
30 minutes to 1 hour	Visit	\$3.00	\$3.00	\$0	0.00%	0.00%
over 1 hour to 2 hours	Visit	\$6.00	\$6.00	\$0	0.00%	0.00%
over 2 hours to 3 hours	Visit	\$9.00	\$9.00	\$0	0.00%	0.00%
over 3 hours to 4 hours	Visit	\$10.00	\$11.00	\$1	10.00%	4.88%
over 4 hours	Visit	\$11.00	\$12.00	\$1	9.09%	4.45%
Entering from 4pm- 9pm weekdays or from 7am-12pm Saturdays (General Facilities)						
0-30 minutes	Visit	\$2.00	\$2.00	\$0	0.00%	0.00%
30 minutes to 1 hour	Visit	\$3.00	\$3.00	\$0	0.00%	0.00%
over 1 hour	Visit	\$5.00	\$6.00	\$1	20.00%	9.54%
after 8 pm weekdays & 11am Saturdays - no refunds	Visit	\$3.00	\$3.00	\$0	0.00%	0.00%
Entering from 4pm- 9pm weekdays or from 7am-12pm Saturdays (Central Plaza Garage)						
0-30 minutes	Visit	\$2.00	\$2.00	\$0	0.00%	0.00%
30 minutes to 1 hour	Visit	\$3.00	\$3.00	\$0	0.00%	0.00%
over 1 hour to 2 hours	Visit	\$6.00	\$6.00	\$1	20.00%	9.54%
over 1 hour to 2 hours	Visit	\$8.00	\$6.00	\$3	60.00%	26.49%
after 8 pm weekdays & 11am Saturdays - no refunds	Visit	\$3.00	\$3.00	\$0	0.00%	0.00%
Carpool, 2+ person, per car, Husky Card debit	Day	\$0.90	\$1.02	\$0.12	13.33%	6.46%
Motorcycle	Day	\$5.00	\$5.00	\$0	0.00%	0.00%
Night Extension (valid only w/night permit)						
3:30 - 4:00 p.m. entrance time	Day	\$2.00	\$2.00	\$0	0.00%	0.00%
3:00 - 3:30 p.m. entrance time	Day	\$3.00	\$3.00	\$0	0.00%	0.00%
2:30 - 3:00 p.m. entrance time	Day	\$6.00	\$6.00	\$0	0.00%	0.00%
Parking Card Permit (billed to UW department)						
Daytime entrance	Day	\$11.00	\$12.00	\$1	9.09%	4.45%
Evening/Weekend entrance	Day	\$5.00	\$6.00	\$1	20.00%	9.54%
Controlled Access Facility Fees						
Lost Ticket	Incident	\$11.00	\$12.00	\$1	9.09%	4.45%
In/Out Privileges Card (only with validation)	Day	\$11.00	\$12.00	\$1	9.09%	4.45%

Events (non-athletic, parking west of Montlake)

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Day	Day	\$11.00	\$12.00	\$1/event	9.09%	4.45%
Evening (Central Plaza Garage)	Day	\$11.00	\$8.00	-\$3/event	-27.03%	-14.58%
Evening (General Facilities)	Day	\$11.00	\$8.00	-\$3/event	-27.03%	-14.58%
Evening (3 or more persons)	Day	\$11.00	\$6.00	-\$5/event	-45.45%	-26.15%

Mechanically Issued Fees

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Lot E1, Husky Card debit	Day	\$2.78	\$3.00	\$0.22/day	7.91%	3.88%
Lot E1, Cash	Day	\$5.00	\$6.00	\$1/day	20.00%	9.54%
Lot E1 Carpool, per vehicle, Husky Card debit, U-PASS required	Day	\$0.70	\$0.80	\$0.10/day	14.29%	6.91%
Parking Meters	Hour	\$3.00	\$3.00	\$0	0.00%	0.00%
Lot E4 Permit Dispenser	Day	\$2.50	\$3.00	\$0.50/day	20.00%	9.54%
Tubby Graves/IMA Permit Dispenser	Hour	\$3.00	\$3.00	\$0	0.00%	0.00%
West Campus Evening Permit Dispensers	Day	\$4.00	\$5.00	\$1/day	25.00%	11.80%
Pay by Space - Daytime - 30 minute limit	Hour	\$4.00	\$4.00	\$0	0.00%	0.00%

Miscellaneous Fees

Product	Unit	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
UW Parking Card Replacement Fee	Each	\$25.00	\$25.00	\$0	0.00%	0.00%
First Replacement Permit Fee	Each	\$15.00	\$20.00	\$5	33.33%	15.47%
Second Replacement Permit Fee	Each	\$25.00	\$30.00	\$5	20.00%	9.54%
Validation Coupons Handling Fee	Each	\$0.12	\$0.15	\$0.03	25.00%	11.80%

Bike Locker Fees

Product	Term	Effective price before 7/1/08	Effective price after 7/1/08	Change per Purchase	Total % Change	Annualized % Change
Key Deposit	Indefinite	\$50.00	\$80.00	\$30/locker	60.00%	26.49%
Locker Rental (annual)	Year	\$65.00	\$70.00	\$5/year	7.69%	3.77%

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Amendment to the Debt Management Policy and Implementation of the Internal Lending ProgramRECOMMENDED ACTION:

It is the recommendation of the Administration and the Finance, Audit and Facilities Committee that the Board of Regents adopt the amended "Debt Management Policy: Statement of Objectives and Policies" to provide for the implementation of the Internal Lending Program.

BACKGROUND:

On September 19, 2002, the Board of Regents adopted the University's "Statement of Debt Policy." On July 16, 2004, the Board adopted an amendment to the University's debt policy appending an Interest Rate Swap Policy.

The proposed amendment to the current debt policy contains proposed changes to the University's internal financing and debt portfolio management practices that provide for implementation of the Internal Lending Program and are specifically aimed at lowering the institution's risk-adjusted cost of capital and providing internal borrowing units with a stable and predictable borrowing rate.

These proposed changes are part of a series of Treasury Office initiatives that will better integrate the management of the University's assets and liabilities to expand financial resources for funding strategic priorities. In addition to the debt management initiative, other Treasury Office initiatives include lowering cash balances to increase interest earnings and restructuring operating fund distributions for enhanced stability and predictability.

The proposed amendment to the current debt policy is structured in three sections: (1) the Internal Lending Program (ILP), (2) active management of the University's external debt portfolio, and (3) roles and responsibilities. The proposed policies are organized accordingly; the third section delineates the roles and responsibilities for key actions in the oversight and management of the University's internal financing and debt management functions.

1. Internal Lending Program (ILP)

Under current University financing practices, auxiliary borrowing is conducted directly with the external debt market as separate credits, or revenue pledges. Under the Internal Lending Program, auxiliaries will borrow directly from the ILP at a uniform internal lending rate that will be

VIII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Amendment to the Debt Management Policy and implementation of the Internal Lending Program (continued p.2)

available to all internal borrowing units. With the University's expanded local debt authority, the ILP will borrow from the external debt market using the University's General Revenue credit – ensuring the lowest risk-adjusted cost of capital for University borrowing.

The internal lending rate will reflect the University's blended cost of capital and will be supported by a rate stabilization reserve that will buffer internal borrowers from external interest rate volatility. The internal lending rate, which will cover ILP costs and fund a rate stabilization reserve, will be reviewed annually and will be subject to adjustment with the approval of the Board of Regents. The rate stabilization reserve will provide stability to the internal lending rate against external interest rate volatility and will be reviewed for sufficiency as part of the annual ILP fund review.

The ILP fund will receive debt service payments from internal borrowers and will fund external debt service payments. Withdrawals from the ILP fund for purposes other than ILP operation will require the approval of the Board and will be reported as part of the annual report to the Board. The annual report to the Board will also include a summary of the University's external debt portfolio and a request for approval of an annual debt issuance resolution for the upcoming year.

2. Active management of the University's external debt portfolio

The University's external debt portfolio will be actively managed to minimize the institution's risk-adjusted cost of capital over the long term and maintain the stability of the internal lending rate.

Active portfolio management will include the use of short-term and long-term borrowing, fixed interest rate and variable interest rate debt, amortizing and non-amortizing debt structures, financial derivatives, and both economic and strategic bond refundings. The University will enter into financial derivative transactions in accordance with the existing interest rate swap policy that was approved by the Board in 2004. The University will not enter into financial derivative transactions for speculative purposes.

The University will continue to maintain a minimum "A" category credit rating on its General Revenue obligations (as evaluated by Moody's and

VIII. STANDING COMMITTEES

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Amendment to the Debt Management Policy and implementation of the Internal Lending Program (continued p.3)

Standard & Poor's rating services). Two core financial ratios will be used as performance benchmarks to evaluate institutional debt capacity. These ratios will be reported as part of the annual report to the Board of Regents on ILP and external debt portfolio management.

3. Roles and responsibilities

Major roles and responsibilities are summarized below:

<u>Item</u>	<u>Current</u>	<u>Proposed</u>
Debt management and swap policies	BOR approves	No change
Institutional credit rating standard	BOR approves	No change
Projects over \$5 million (current BOR standing order)	BOR approves	No change
(ILP) Exceptions to ILP participation	<New>	BOR approves
(ILP) Annual bond resolution	<New>	BOR approves
(ILP) Internal lending rate adjustment	<New>	BOR approves
(ILP) Exceptions to ILP fund policies	<New>	BOR approves
(ILP) Other ILP Fund withdrawals	<New>	BOR approves
Bond counsel	BOR approves	SVPF&F approves
Financial services providers	BOR approves	SVPF&F approves

REVIEW AND APPROVALS:

The Debt Management Policy recommendation was developed by the Treasury Office and reviewed by the President, Provost and Executive Vice President, Senior Vice President for Finance and Facilities, Office of Planning and Budgeting, and the University of Washington's bond counsel and financial advisor, Seattle-Northwest Securities.

Attachments:

1. Debt Management Policy: Statement of Objectives and Policies
2. Interest Rate Swap Policy

University of Washington

Debt Management Policy

Statement of Objectives and Policies

Approved by the Board of Regents, September 19, 2002

Amended July 16, 2004 and May 15, 2008.

Overview

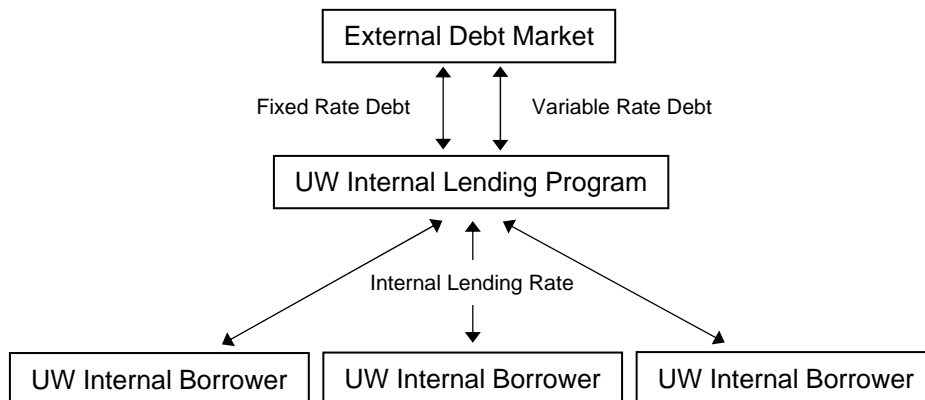
This statement of objectives and policies addresses the University's Internal Lending Program ("Program") and the active management of the institution's external debt portfolio.

The Internal Lending Program will make loans to internal borrowers at a uniform internal lending rate. These internal loans will be funded through the issuance of University General Revenue debt obligations.

The University's internal loan portfolio will be comprised of the outstanding loans to internal borrowers, while the institution's external debt portfolio will be comprised of the institution's outstanding short-term and long-term debt obligations. The external debt portfolio will be actively managed to reduce the institution's cost of capital and to achieve stability and predictability in the internal lending rate. Active management of the external debt portfolio will entail the use of risk-evaluated debt structures and debt management techniques to achieve the lowest risk-adjusted cost of capital consistent with market conditions and institutional credit considerations.

The management of the Internal Lending Program and the external debt portfolio will be performed in accordance with policies set forth in this document and University debt management guidelines.

The diagram below outlines the relationship between the University's internal borrowers, the Internal Lending Program, and the external debt market:



This statement of objectives and policies includes:

- A. Introduction. Statement of overall objectives, management, and reporting.
- B. Internal Lending Program. Description of Program scope, loan categories, internal lending rate, loan agreement, and Program fund.
- C. Debt portfolio management. Description of external debt portfolio management objectives, institutional credit rating, core financial benchmarks, debt structure, refunding bonds, and financial derivatives.

- D. Roles and responsibilities. Description of roles and responsibilities relating to the management of the Program and the University's external debt portfolio.

A. Introduction

1. Objectives. The primary objectives of the Internal Lending Program and active management of the University's external debt portfolio are to provide internal borrowers with access to funds at more stable and predictable interest rates and to reduce the institution's risk-adjusted cost of capital.
2. Management. The Program and the University's external debt portfolio will be managed by the Treasury Office under authority granted to the President by the Board of Regents.
3. Reporting. A report on the Program and the University's external debt portfolio will be presented annually to the Finance, Audit, and Facilities Committee of the Board of Regents.

B. Internal Lending Program

The Internal Lending Program will make funds available to internal borrowers at a uniform interest rate that reflects the University's cost of capital.

1. Program scope. The Program will encompass all institutional financing needs, except as noted below. Alternative arrangements for any other financing action will require the approval of the Board of Regents.

Financing actions exempted from participation in the Internal Lending Program:

- a. Debt repaid from appropriated University local funds (e.g., debt supported by Metro Tract revenue)
 - b. Debt issued by an external entity on behalf of the University (e.g., 63-20, public-private, conduit financings)
 - c. Personal property capital leases (e.g., equipment leases, equipment certificates of participation)
 - d. Credit lines
2. Loan Types. Loan types for internal borrowing will include:
 - a. Large capital expenditures (above \$5 million). The approval of the Board of Regents will be required for capital expenditure loans exceeding \$5 million. The maximum term of these loans will be 30 years (or the estimated useful life of the facilities).
 - b. Small capital expenditures (less than \$5 million). The approval of the Treasurer of the Board of Regents, will be required for capital expenditure loans up to \$5 million. The maximum term of these loans will be 15 years (or the estimated useful life of the facilities).
 - c. Operating loans. Short-term working capital loans up to \$25 million and with a maximum term of two years will be available. Operating loans up to \$5 million will require the approval of the Treasurer of the Board of Regents. Operating loans exceeding \$5 million will require the approval of the Board of Regents. An additional 200 basis points (2.0 percent) above the prevailing internal lending rate will be charged on outstanding balances and a commitment fee of 10 basis points (0.10 percent) will be charged on any unused balance. The aggregate total of operating loan commitments will not exceed 30 percent of the University's commercial paper line of credit without the approval of the Treasurer of the Board of Regents.
 3. Internal lending rate. An internal lending rate will be uniformly applied to all loans approved after Program implementation. The rate will reflect the external debt portfolio's weighted average interest rate and will include funding for Program operating costs and a rate stabilization reserve.

- a. Rate adjustment. The internal lending rate will be reviewed annually and will be subject to adjustment by the Board of Regents. Any adjustment will comply with Program fund policies described in this document.

Any preliminary indication of a rate adjustment will be announced to Program participants twelve months in advance of the effective date of the adjustment. Any formal proposal for a final rate adjustment will be announced to Program participants six months in advance of the effective date of the adjustment and updated internal repayment schedules reflecting the new rate will be distributed to Program participants within 45 days of this announcement.

- b. Application. Adjustments to the internal lending rate will apply to all Program debt, including outstanding debt obligations incurred prior to Program implementation.
4. Program fund policies. Payments to the Internal Lending Program will be made monthly and held in a Program fund. External debt service payments will be made from the Program fund and all interest earnings will be retained in the Program fund. The Program fund will be managed according to the policies set forth below. Exceptions to these policies will require the approval of the Board of Regents.
 - a. Operating level. The Program fund will be maintained at a level that enables the University to meet its Program obligations, including Program operating costs, debt portfolio management expenses, principal and interest on external debt, and a rate stabilization reserve maintained as described below. An accounting of Program fund activities will be included in the annual Program report to the Board of Regents.
 - b. Rate stabilization reserve. The rate stabilization reserve will be managed to preserve the stability of the internal lending rate after considering forecasted external borrowing, changes in financial market conditions, and Program operating requirements. The minimum balance of the rate stabilization fund will be sufficient to buffer against an increase in the internal lending rate from a two standard deviation increase in the Municipal Market Data (MMD) long-term municipal bond rate or equivalent index over the next twenty-four months with an 80 percent confidence level.
 - c. Program operating expenses. Program operating expenses, including the costs of staffing, facilities, equipment, supplies, and fees, will be paid from the Program fund.
 - d. Loans funded from reserves. Program reserves may be used to fund internal loans.
 - e. Debt portfolio management expenses. Expenses associated with actively managing the University's external debt portfolio, including the costs of debt issuance, loan restructuring, and financial derivative transactions, will be paid from the Program fund.
 - f. Other University purposes. Withdrawals from the Program fund for University purposes other than those described in this section will require the approval of the Board of Regents. A list of Program fund withdrawals will be included in the annual Program report to the Board of Regents.
 5. Internal financing agreement. An internal financing agreement describing the loan structure and repayment terms will be required for all loans. The loan agreement may also include the following:
 - a. Borrower's financial condition and performance. Specific operating benchmarks to be achieved and/or maintained by the borrower during the term of the loan, which could include cash reserve targets and/or a plan of remediation for failure to comply with loan covenants.
 - b. Reporting. Annual reviews and/or audits of the borrower's financial condition and performance, including identification of any changes in, or other factors relating to, facility occupancy or facility/equipment use that could affect the tax-related status of University debt.

C. Debt Portfolio Management

The University's external debt portfolio will be actively managed to maintain the stability of the internal lending rate and to minimize the University's risk-adjusted cost of capital over the long term. The University will use

short-term and long-term fixed and variable interest rate debt obligations, bond refundings, and financial derivatives to achieve this goal within the following guidelines:

1. Objective. The objective of actively managing the University's external debt portfolio will be to achieve the lowest risk-adjusted cost of capital consistent with market conditions and credit rating parameters set forth below. Active management decisions will take into consideration relevant risks and terms that include, but are not limited to, market conditions, bond refunding savings, call options, variable interest rate bond remarketing and auction expenses, and liquidity, tax, and counterparty risks.
2. Portfolio Credit Standard. The University will manage its external debt portfolio to maintain a minimum "A" category credit rating on its General Revenue obligations as evaluated by Moody's Investors Service and Standard & Poor's rating agencies.
3. Debt structure. The University may issue fixed-rate, variable-rate, non-amortizing, and other forms of short-term and long-term debt to achieve its external debt portfolio management objectives.
4. Refunding bonds. The University may issue current and advance refunding bonds to lower or maintain the University's cost of capital over time. Refunding bonds will be issued to capture economic benefit and to restructure the debt portfolio in order to achieve longer-term strategic objectives.
5. Financial derivatives. The University may enter into financial derivative transactions to manage the institution's exposure to interest rate risk, reduce all-in borrowing costs of the external debt portfolio, and/or to manage other risks of the external debt portfolio that could adversely affect the internal lending rate or the Internal Lending Program. The University will enter into financial derivative transactions following guidelines in the University's Interest Rate Swap Policy. The University will not enter into financial derivative transactions for speculative purposes.
6. Core financial ratios. The University will use the following core financial ratios as performance benchmarks to evaluate institutional debt capacity. These ratios will be calculated and reported annually.
 - a. Expendable resources-to-debt. Target range: 1.5 – 3.0 times. This balance sheet ratio measures the availability of unrestricted funds to cover all outstanding debt.

$$\frac{\text{Expendable Financial Resources}^*}{\text{Direct University Debt}}$$

- b. Debt service-to-operations. Target range: 2.5% – 5.0%. This statement-of-activities ratio measures the level of debt service on all outstanding debt as a percentage of overall operating expenses. (For non-amortizing bonds, principal will be assumed to be repaid in equal annual amounts).

$$\frac{\text{Peak Annual Debt Service}^*}{\text{Total Operating Expenses}}$$

(*As defined by Moody's Investors Service)

D. Roles and Responsibilities

1. Board of Regents
 - a. Approves policies that guide the operation of the Internal Lending Program and the management of the University's external debt portfolio
 - b. Approves the annual bond resolution for the issuance of external debt
 - c. Approves financing plans for loans above \$5 million
 - d. Delegates to the President the authority to enter into agreements to complete debt financing transactions above \$5 million
 - e. Approves exemptions of eligible financing transactions from participation in the Internal Lending Program

- f. Approves the adjustment of the internal lending rate
 - g. Approves exceptions to Program fund policies
2. Finance, Audit, and Facilities Committee
 - a. Recommends proposed financing actions to the Board of Regents
 - b. Receives annual reports on the Internal Lending Program and the University's external debt portfolio
 3. President
 - a. Delegates authority to enter into agreements to complete debt financing transactions
 - b. Delegates authority to approve loans up to \$5 million
 4. Treasurer of the Board of Regents
 - a. Reviews all financing actions
 - b. Approves loans up to \$5 million (as delegated)
 - c. Approves aggregate operating loan commitments that exceed 30 percent of the University's commercial paper line of credit
 - d. Approves the selection of bond counsel, financial advisor, and other financial services providers
 5. Senior Associate Treasurer
 - a. Oversees the day-to-day activities of the University's Internal Lending Program
 - b. Consults with the Attorney General's Office in the selection of bond counsel

Appendix A
Interest Rate Swap Policy
July 16, 2004

Introduction

The purpose of the UW Debt Management Interest Rate Swap Policy ("Swap Policy") is to establish guidelines for the execution and management of the UW interest rate swap program. This amendment to the UW Debt Management guidelines to incorporate this Swap Policy confirms the commitment of the Board, management, staff, advisors, and other decision makers to adhere to sound financial and risk management practices, including achieving the lowest possible cost of capital within prudent risk parameters.

Philosophy Regarding Use of Swaps

Interest rate swaps can be appropriate interest rate management tools. Properly used, swaps can increase the University's financial flexibility, provide opportunities for interest rate savings, or reduce financial risk. Swaps will be integrated into the University's overall debt management.

Interest Rate Swaps, and the related instruments detailed below, are used to accomplish the following:

- Reduce interest expense
- Hedge and actively manage interest rate, tax, basis, and other risks
- Optimize capital structure (e.g., achieve targeted debt allocation)
- Achieve appropriate asset/liability match

Permitted Instruments

The University may expressly use the following financial products after identifying the specific financial objective to be realized and assessing the attendant risks:

- Interest Rate Swaps – Immediate or forward starting floating-to-fixed rate swaps, designed to capture current market fixed interest rates or eliminate variable rate exposure. Fixed-to-floating rate swaps, designed to create additional variable interest rate exposure.
- Interest Rate Caps – Financial contracts (caps, collars, floors) which limit or bound exposure to interest rate volatility.
- Options on Swaps – Sales or purchases of options to commence or cancel interest rate swaps.
- Basis Swaps – Floating-to-floating rate swaps to manage basis or tax risk and change the basis on which variable cash flows are determined.
- Rate Locks – Often based on interest rate swaps, used to hedge an upcoming fixed rate bond issue.

The use of derivative financial products should produce a result not otherwise available in the debt market (lack of advance refunding/non-callable debt) or provide a higher level of savings, lower level of risk, greater flexibility, or other direct benefits.

The University may not use financial instruments that (i) create excessive leverage or financial risk; (ii) lack adequate liquidity to terminate at market; or (iii) provide insufficient price transparency to allow reasonable valuation.

Swap Risk Analysis

The University will evaluate all financial products with respect to the unique risks with which they are associated. A specific determination must be made that the expected benefits exceed the identified risks by an adequate margin over those available in the traditional debt market, if any.

For each transaction in isolation and in the context of all financial assets and liabilities, the University will perform a risk evaluation of the following factors:

- Market or interest rate risk – Does the transaction hedge or create interest rate volatility? By how much?
- Tax Risk – Is the transaction subject to a future change in federal income tax policy? If so, is the tax risk justified by expected benefits?
- Termination Risk – Under what circumstances might the transaction be terminated? What is the probable range of values? How would a possible termination payment be funded?
- Legal Risk – Is the transaction expressly authorized?
- Counterparty Risk – What is the creditworthiness of the counterparty? Is the transaction subject to future material change in counterparty creditworthiness?
- Rating Agency Risk – Is the proposed transaction consistent with current ratings?

- Basis Risk – Do the anticipated payments the University will receive match the payments it makes? If not, is the basis risk justified by the expected benefits?
- Amortization risk – Does the swap amortize in the same amounts and on the same schedule as the related bonds, and if not, what are the consequences of a mismatch, and how will this be handled?
- Rollover risk – If the swap terminates before the final term of the bonds, what is the range of results that could occur in entering into a new swap, and how will an adverse swap rate change be handled?
- Subsequent Business Conditions – Does the transaction or its benefits depend upon the continuation, or realization, of specific industry business conditions?

All swaps entered into by the University will be in compliance with RCW 39.96.

Swap Procurement and Execution

All services related to derivative financial products, including swaps, will be procured in a manner consistent with the University's standing practices for procuring investment banking and other services, so as to provide the University with the highest level of service at the best available terms and pricing.

The Board of Regents approval is required on all interest rate swaps. In the delegation of authority to undertake swaps the Board may also delegate discretion regarding future termination or modifications of the initial transactions provided the resulting structure is otherwise consistent with the Swap Policy (see Active Management, below).

Prior to execution of a swap or similar transaction, Financial Management Office will work with University accounting staff to ensure that all parties (borrowing department, Financial Management Office) have a clear understanding of the cash flow and reporting treatment of the proposed transaction.

Swap Counterparties Policy

The University shall execute credit-sensitive derivative transactions only with counterparties with strong credit ratings. The University shall do business with counterparties rated in the "AA" category or above as of the transaction date on a non-credit enhanced basis.

For lower-rated (below "AA" category) counterparties, the University shall require credit enhancement in the form of:

- Collateral
- Guarantees

Should the rating of the counterparty be below the "AA" category or the counterparty's rating be downgraded below the "AA" category, if its payment obligations are not guaranteed by another entity, or the entity that guarantees its payment obligations, if so secured, does not satisfy the requirements set forth above:

- The obligations of the Counterparty will be 102% collateralized by cash or Treasuries or Agencies; and
- The cash or obligations will be deposited with the University or with an agent of the University; and
- The collateral obligations will be valued daily.

The University will structure swap agreements to limit losses due to non-performance of its swap counterparties.

The University will establish and review counterparty exposure limits. (Not-to-exceed amounts for a given counterparty).

Swap Documentation

The University will use standard ISDA swap documentation, including the Schedule to the Master Agreement Credit Support Annex, and Confirmation. The University swap documentation will include the following features:

- Key provisions, including those related to early termination and collateral requirements.
- The specified indebtedness related to credit events in the Master Agreement will be narrowly drafted.
- Eligible collateral will be limited to Treasuries, Agencies, and cash.
- Collateral thresholds will be set on a sliding scale based on credit ratings.
- Termination value will be determined by "market quotation" methodology.
- A credit support annex will be used to document swap termination value collateralization procedures.

Active Management

The University will seek to maximize the benefits it accrues and minimize the risks it bears by actively managing its swap program. This will entail continuous monitoring of market conditions, in conjunction with the swap counterparty and the

University's advisors, for emergent opportunities and risks. Active management may entail modifications of existing positions including:

- Early termination
- Shortening or lengthening the term
- Sale or purchase of options
- Application of basis swaps

Each proposed modification must be consistent with this Swap Policy and be expected to further the goals of the swap program. The Financial Management Office will have limited yet sufficient flexibility to actively manage existing transactions without Board approvals.

Reporting and Disclosure

The Financial Management Office shall provide the Board of Regents with annual reports on the status of its swap and other derivative transactions in conjunction with annual debt management review. These reports will include market values, cash flows, value at risk and other performance measures, as well as evaluations of each transaction's performance relative to benchmarks or goals. The reports will also note all material changes to swap agreements.

The Financial Management Office will report to rating agencies periodically on the status of its swap and derivative transactions in conjunction with periodic updates on bond debt and debt management. The University shall ensure compliance with the Swap Policy as well as then-current accounting practices and federal, state, and local regulations and requirements.

Endowment Management Review



MAY 15, 2008

*Published by the Treasury Office
April 2008*

ENDOWMENT MANAGEMENT REVIEW

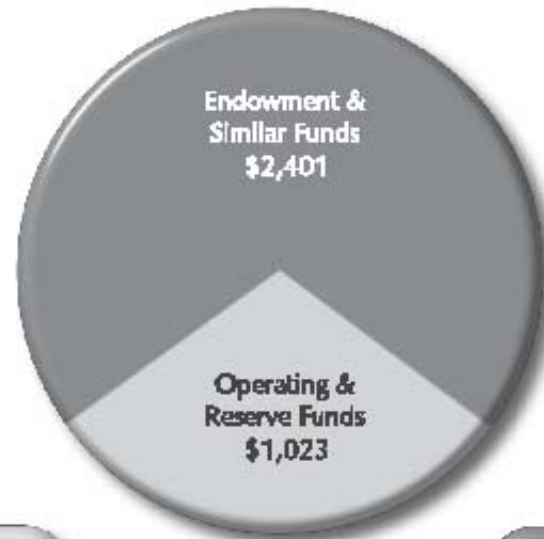
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Governance

TREASURY ASSETS¹ AS OF 12/31/07—\$3.4 BILLION

Dollars in Millions



Endowment & Similar Funds

Endowment Funds	\$1,760
Operating Funds	432
Consolidated Endowment Fund	2,192
Life Income Trusts	100
Outside Trusts	58
Non-CEF Endowments	24
Permanent Fund ⁶	27
	<u>\$2,401</u>

Operating & Reserve Funds

Invested Funds ^{2,3}	\$944
Bond Retirement Fund ⁴	5
Building Fund ⁴	26
Debt Service Reserve Funds ⁵	9
Bond Proceeds ⁷	39
	<u>\$1,023</u>

1. Includes assets whose management falls under the auspices of the Finance & Audit Committee of the Board of Regents. Excludes Metro Trust and Forest Trust Lands. All dollar amounts are expressed in millions and represent market values.
2. The Invested Funds holds Consolidated Endowment Fund units valued at \$432. To avoid double counting, the dollars are included only in the CEF totals.
3. In June 2002, the Board of Regents authorized the establishment of a captive insurance company, Forage Hay Insurance (FHI). The previous insurance vehicle, the Self Insurance Retaining Fund (SIRF), will close after existing claims are resolved. Current balances: FHI \$72.6 SIRF \$3.0.
4. General obligation bond reserve fund on deposit with the state of Washington.
5. Required reserve funds for locally issued bonds (2002 Housing & Dining \$1.6, 2004 Housing & Dining \$0.6, 2004 Parking \$1.6, Roosevelt 1 \$3.3 and Roosevelt 2 \$2.0).
6. Proceeds from sale of land grants and subsequent investments remains on deposit with the state of Washington.
7. Construction project funds which have not yet been disbursed (IMA \$7.9, Genans/R&T \$13.6, Parking \$6.1, Global Health Labs \$0.02 and 2007 General Revenue Bond \$11.8)

KEY INVESTMENT DECISIONS

INVESTMENT POLICY	STRATEGY	INVESTMENT MANAGEMENT	ASSESSMENT
<p>Spending policy Return requirements Long-term asset allocation Risk preference Constraints</p>	<p>Active / passive Internal/external management Diversification Portfolio structure Market timing Rebalancing Derivative usage</p>	<p>Manager identification Manager due diligence Manager appointment Manager guidelines Manager monitoring Manager termination</p>	<p>Performance measurement Risk management Policy evaluation</p>
<p>• <i>Established and approved by the Board of Regents.</i></p>	<p>• <i>Implemented by the Chief Investment Officer.</i></p> <p>• <i>Advised by UWINCO.</i></p>	<p>• <i>Implemented by the Chief Investment Officer.</i></p>	<p>• <i>Overseen by the Finance, Audit and Facilities Committee of the Board of Regents.</i></p> <p>• <i>Advised by UWINCO.</i></p> <p>• <i>Provided by the Chief Investment Officer.</i></p>

KEY INVESTMENT ROLES

BOARD OF REGENTS	UNIVERSITY OF WASHINGTON INVESTMENT COMMITTEE (UWINCO)	CHIEF INVESTMENT OFFICER (CIO)
<p>Sets investment policy</p> <ul style="list-style-type: none"> • Spending rate • Strategic asset allocation • Delegations <p>Appoints investment officers/advisors</p> <ul style="list-style-type: none"> • Chief Investment Officer • UWINCO Members • Investment Consultants (FAF) <p>Reviews results</p> <ul style="list-style-type: none"> • Investment program oversight / accountability 	<p>Advises the CIO</p> <ul style="list-style-type: none"> • Investment planning • Asset allocation • Manager identification • Market trends <p>Advises the Board of Regents</p> <ul style="list-style-type: none"> • Investment program oversight 	<p>Implements investment program</p> <ul style="list-style-type: none"> • Day to day investment program management • Tactical asset allocation • Manager appointments / terminations • Risk management • Research <p>Monitors results</p> <ul style="list-style-type: none"> • Performance reporting

UNIVERSITY OF WASHINGTON INVESTMENT COMMITTEE (UWINCO)

Role: Advisory committee established by the Board of Regents in 2001

Purpose: To advise the Board of Regents, the CIO and the administration on matters relating to the management of the University's investment portfolios. This includes but is not limited to overall asset allocation, performance goals, new investment strategies, strategy implementation, manager identification and due diligence.

Membership: Up to ten members of which two will be Regents.

Appointment: Individual members approved by the Board of Regents.

Term: Three years, renewable for two consecutive terms (nine years).

Criteria for Membership: Investment expertise in specialized markets (private equity, hedge funds, real assets, international markets); access to desirable managers/funds; strategic focus; commitment to the University of Washington.

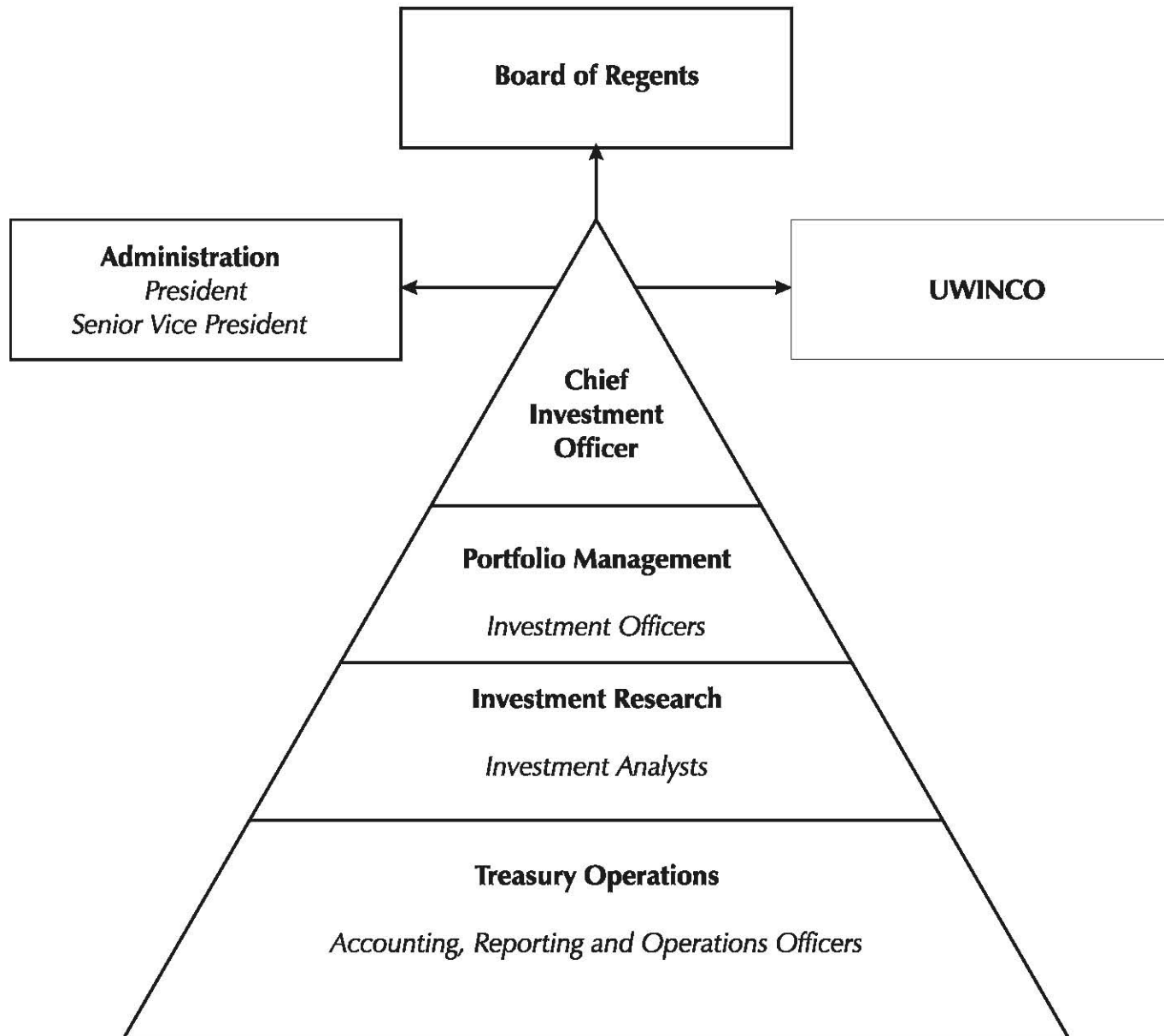
UWINCO Chair: Chair of the Finance, Audit and Facilities Committee or a Regent designee.

Meeting Frequency: Quarterly

Regent Members: Jeff Brotman (chair), Fred Kiga

Non-Regent Members: David Bonderman, Jeff Greenstein, Michael Larson, Mary Pugh

INVESTMENT DEPARTMENT ORGANIZATION



Endowment Goals

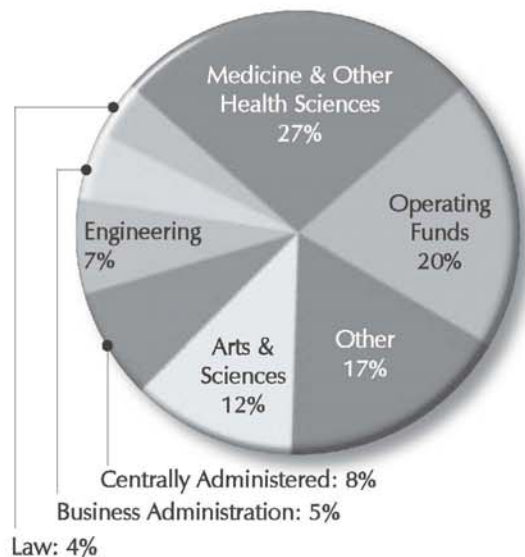
ENDOWMENT OVERVIEW

Endowed Program Support as of 6/30/07¹

By Purpose



By School & College



¹ Total number of endowments was 2,500 at 6/30/07.
² Includes operating funds invested in the CEF.

Endowed Distributions \$ = Millions

Dollars Distributed

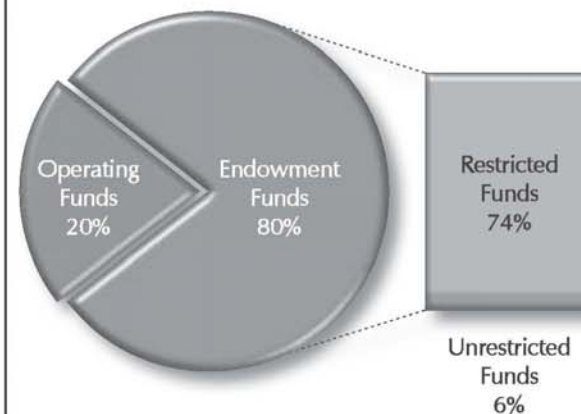


Operating Funds
Endowment Distributions

Fiscal Years	Annual UW Revenues	Endowment Distributions	Percent
2003	\$2,731	\$45	1.6
2004	\$2,841	\$44	1.5
2005	\$3,069	\$46	1.5
2006	\$3,308	\$54	1.6
2007	\$3,714	\$64	1.7

Endowed Composition \$ = Millions

\$2,212 at 12/31/07



92% of the University's endowed funds are restricted. In restricted endowments, distributions may be used only for donor specified purposes. Unrestricted endowment funds may be used for any legitimate purpose of the institution, whether it be scholarships or building maintenance.

CEF SPENDING POLICY

Spending Policy: Set by the Board of Regents.

Spending Rate: Spend 5% of the average market value of the CEF for the previous three years*.

Frequency: Distributions are made on a quarterly basis.

Spending Changes: Changes to the spending rate are infrequent and require discussion and approval by the Board of Regents.

Fees: 1.0% annual administrative fee is charged against the endowment: 0.8% to the Office of Development, 0.2% to the Treasury Office.

* This is the most commonly used formula by colleges and universities

TOTAL RETURN REQUIRED AND SPENDING LEVEL

Total Nominal Return* Required to Meet Current Spending

Endowment Distributions	5.0%	Policy Spending Level
Development Office	0.8%	} Administrative Fees
Treasury Office	0.2%	
Expected Inflation	3.0%	Consumer Price Index
Total Return Required	9.0%	

* Return is assumed net of investment fees (manager, consulting, custodial and legal) of approximately 50 b.p.

Required Nominal Return Matrix

		<i>Spending Level and Administrative Fees</i>				
		4.0%	5.0%	6.0%	7.0%	
Inflation	1.0%	5.0%	6.0%	7.0%	8.0%	8.0%
	2.0%	6.0%	7.0%	8.0%	9.0%	9.0%
	3.0%	7.0%	8.0%	9.0%	10.0%	10.0%
	4.0%	8.0%	9.0%	10.0%	11.0%	11.0%
	5.0%	9.0%	10.0%	11.0%	12.0%	12.0%
	6.0%	10.0%	11.0%	12.0%	13.0%	13.0%
	7.0%	11.0%	12.0%	13.0%	14.0%	14.0%
	8.0%	12.0%	13.0%	14.0%	15.0%	15.0%

■ Current spending and inflation rate estimate

PERFORMANCE GOALS

Return Requirement

To attain an average annual inflation-adjusted total rate of return of 6% (net of investment manager fees) over rolling five-year periods.

The 6% target provides for a 5% distribution to endowed programs and a 1% administration fee.

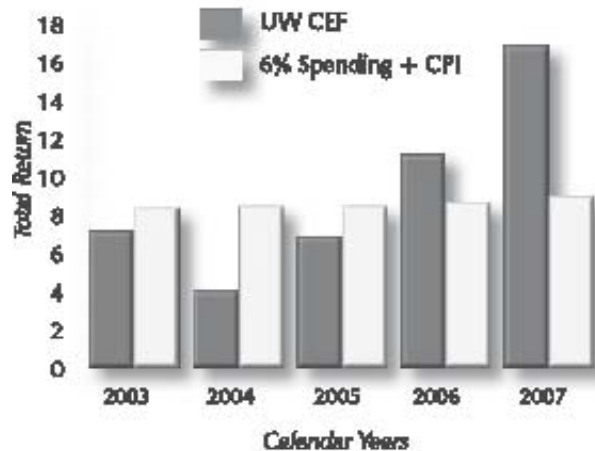
Policy Portfolio

To outperform, on a risk-adjusted basis, a representative blend of market indices which reflect the strategic asset allocation of the CEF over the long term (rolling five-year periods).

Peer Comparison

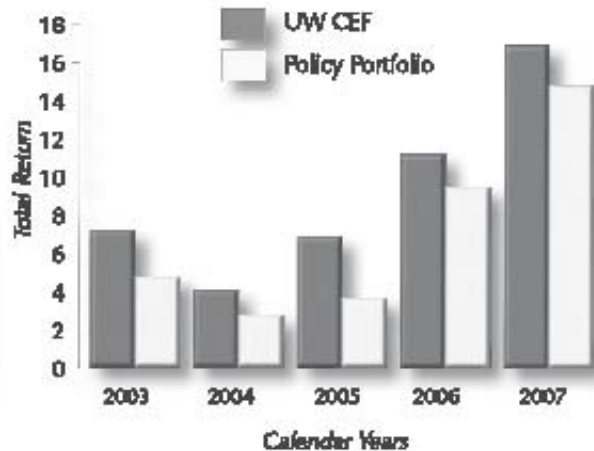
To exceed the median return of the 50 largest colleges and universities in the Cambridge Associates (CA) Universe over rolling five-year periods.

CEF vs. 6% Spending + CPI
Rolling 5 Year Annualized Returns



7.2%	4.1%	6.9%	11.2%	16.9%
8.4%	8.5%	8.5%	8.7%	9.0%

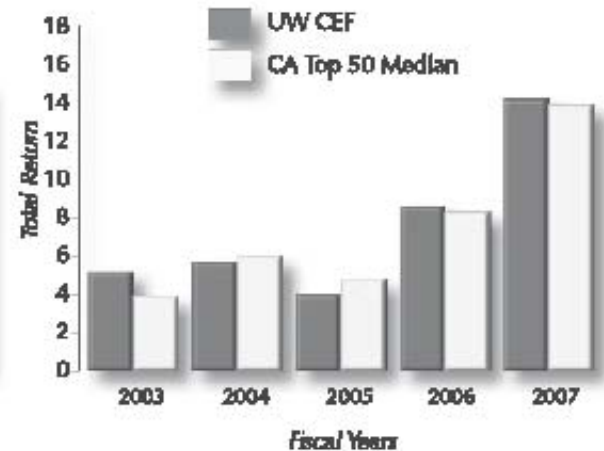
CEF vs. the Policy Portfolio
Rolling 5 Year Annualized Returns



7.2%	4.1%	6.9%	11.2%	16.9%
4.8%	2.8%	3.7%	9.5%	14.8%
5-Year Sharpe Ratio				
.35	.16	.62	1.24	2.07
.12	.00	.17	1.03	2.03

Did not meet performance goal

CEF vs. CA Top 50 Colleges & Universities
Rolling 5 Year Annualized Returns



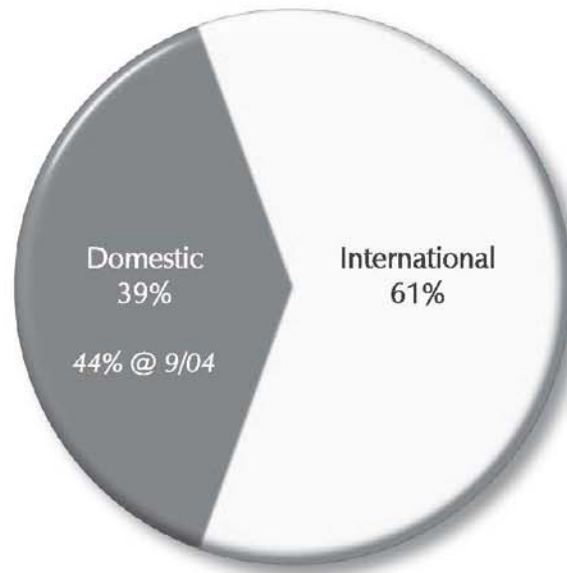
5.2%	5.7%	4.0%	8.6%	14.2%
3.9%	6.0%	4.8%	8.3%	13.9%

Capital Markets

GLOBAL CAPITAL MARKETS

Total Market Cap as of December 31, 2007—\$90.0 Trillion

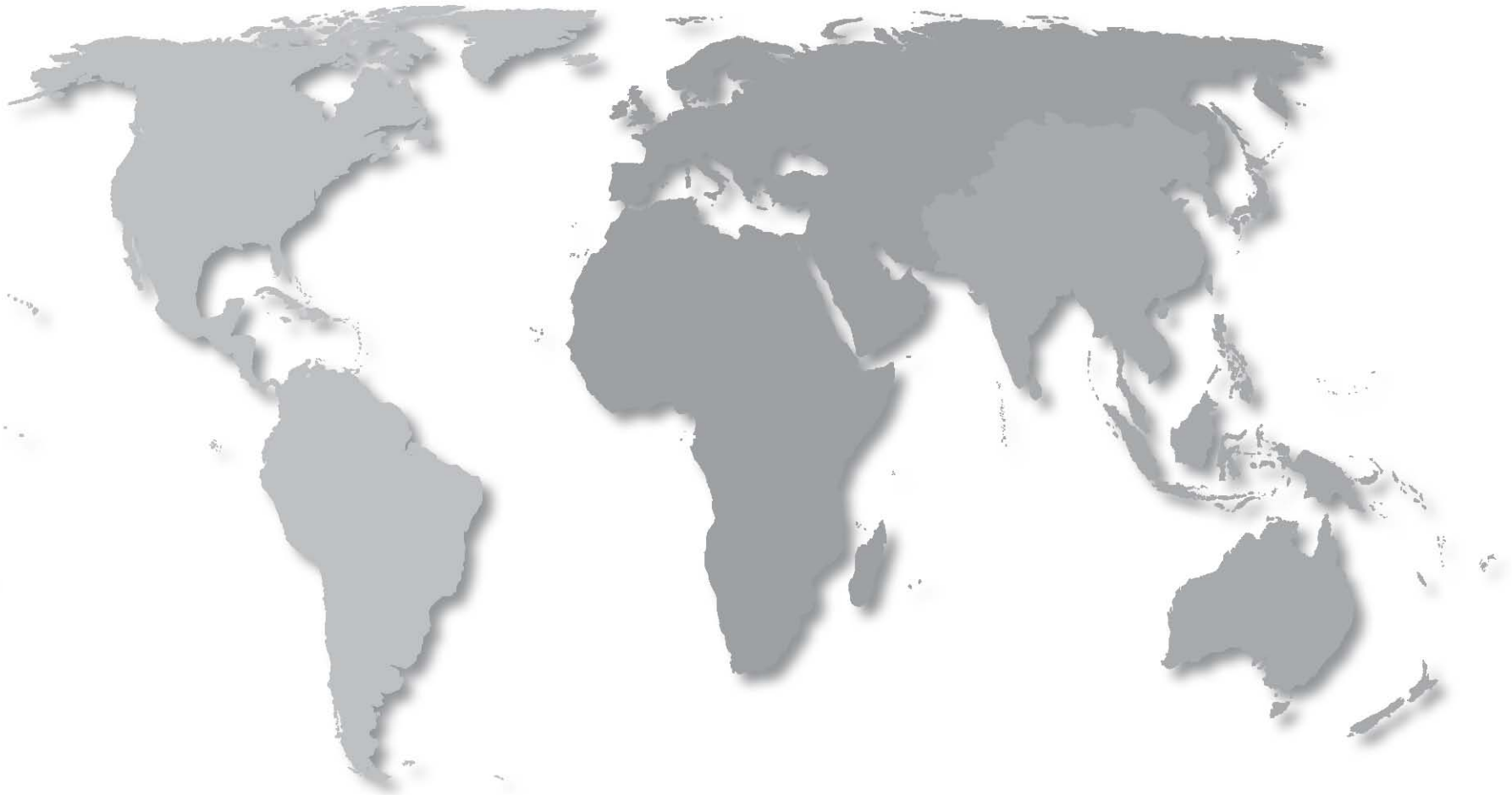
Domestic	
Equity	15.9%
Private Equity	0.3%
Fixed Income	16.0%
Real Assets	7.2%
Total	<u>39.5%</u>



International	
Developed Equity	18.5%
Emerging Markets Equity	4.0%
Private Equity	0.3%
Developed Fixed Income	21.2%
Emerging Markets Fixed Income . .	0.3%
Real Assets.	16.3%
Total	<u>60.5%</u>

- International capital markets are larger than domestic markets.
- Higher growth rates in emerging markets should further increase the size of international markets.

THE WORLD IN THREE REGIONS



CEF Exposure:  Americas  Europe/EMEA  Asia

58% 25% 18%

- The investment team is divided into groups to cover the three regions of the world.

THE WORLD IN THREE REGIONS

Regional Comparisons¹

	Americas	Europe/EMEA ²	Asia
Developed Countries	Canada United States	Austria Belgium Denmark Finland France Germany Greece Ireland Italy Netherlands Norway Portugal Spain Sweden Switzerland United Kingdom	Australia Hong Kong Japan New Zealand Singapore
Emerging Countries	Argentina Brazil Chile Columbia Mexico Peru Venezuela	Czech Republic Egypt Hungary Israel Jordan Morocco Poland Russia South Africa Turkey	China India Indonesia Korea Malaysia Pakistan Philippines Sri Lanka Taiwan Thailand Vietnam
Population, total (mn)	773	759/1,573 ²	3,263
GDP (tn US\$)	16	15	10
GDP (PPP) (tn)	17	16	22
MarketCap (tn)	19	13	9
Surface area (mn sq. km)	37	23.7/52 ²	26
Foreign reserve (bn)	352	955	2,756
Current account (bn)	(765)	104	359
GDP growth (annual %)	3.6	2.5	7.0
Inflation, GDP deflator (annual %)	7.9	3.0	4.5

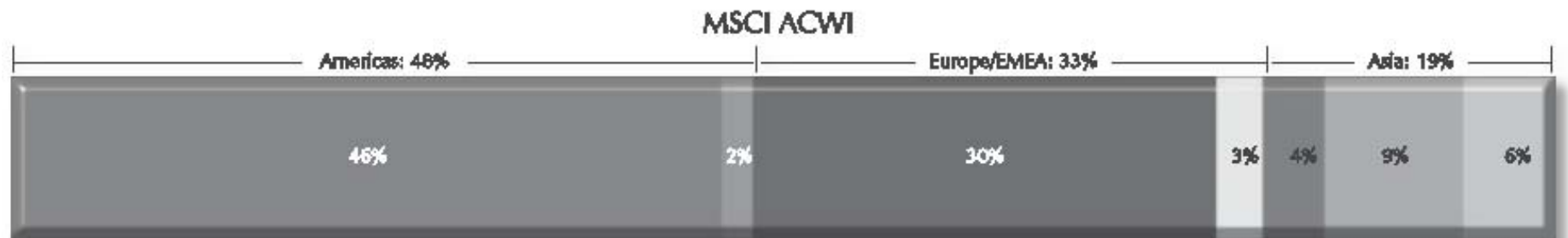
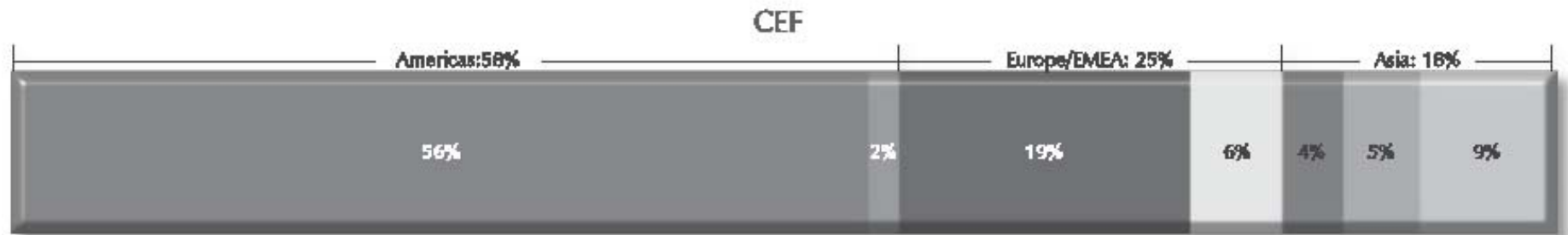
Source: World Bank, CIA World Factbook as of 2007

¹ The listed countries are those used in MSCI indexes.

² The right side entries for population and surface area for Europe/EMEA are adjusted for the African countries that are not listed in the detail above.

- Asia dominates other regions in terms of population and potential market capitalization growth.

CEF GLOBAL REGIONAL ALLOCATION AS OF 12/31/07



North America
 Latin America
 Dev. Europe
 EMEA
 Dev. Asia Ex. Japan
 Japan
 EM Asia

<u>Region</u>	<u>North America</u>	<u>Latin America</u>	<u>Dev. Europe</u>	<u>EMEA</u>	<u>Dev. Asia ex Japan</u>	<u>Japan</u>	<u>EM Asia</u>
CEF	56%	2%	19%	6%	4%	5%	9%
MSCI ACWI	46%	2%	30%	3%	4%	9%	6%

- Compared to Global Equity market, the UW is underweight developed Europe and Japan and overweight emerging Asia.

Objective and Results

OBJECTIVE AND RESULTS

“Investment performance is our top priority, within the risk constraints of the University.”

Objective: Generate strong investment performance

- Outperform the CEF policy benchmark by 125 basis points per annum over rolling 3 year periods.
- Add \$15 million per annum above the policy benchmark or \$90 million over 5 years after compounding.
- Achieve performance that consistently ranks within the second quartile relative to the 50 largest colleges and universities.

Results

	<u>2005</u>	<u>2006</u>	<u>2007</u>
CEF Return	15.1%	16.7%	18.7%
Policy Benchmark	13.3%	16.6%	13.9%
Excess Returns*	180 bp	11 bp	480 bp
Contribution	\$26mm	\$2mm	\$91mm
Peer Quartile Ranking	2nd	2nd	2nd

*bp = basis points

Plan

- Expand global focus
- Increase exposure to diversifying strategies
- Enhance risk controls

HITS AND MISSES 2007–2008

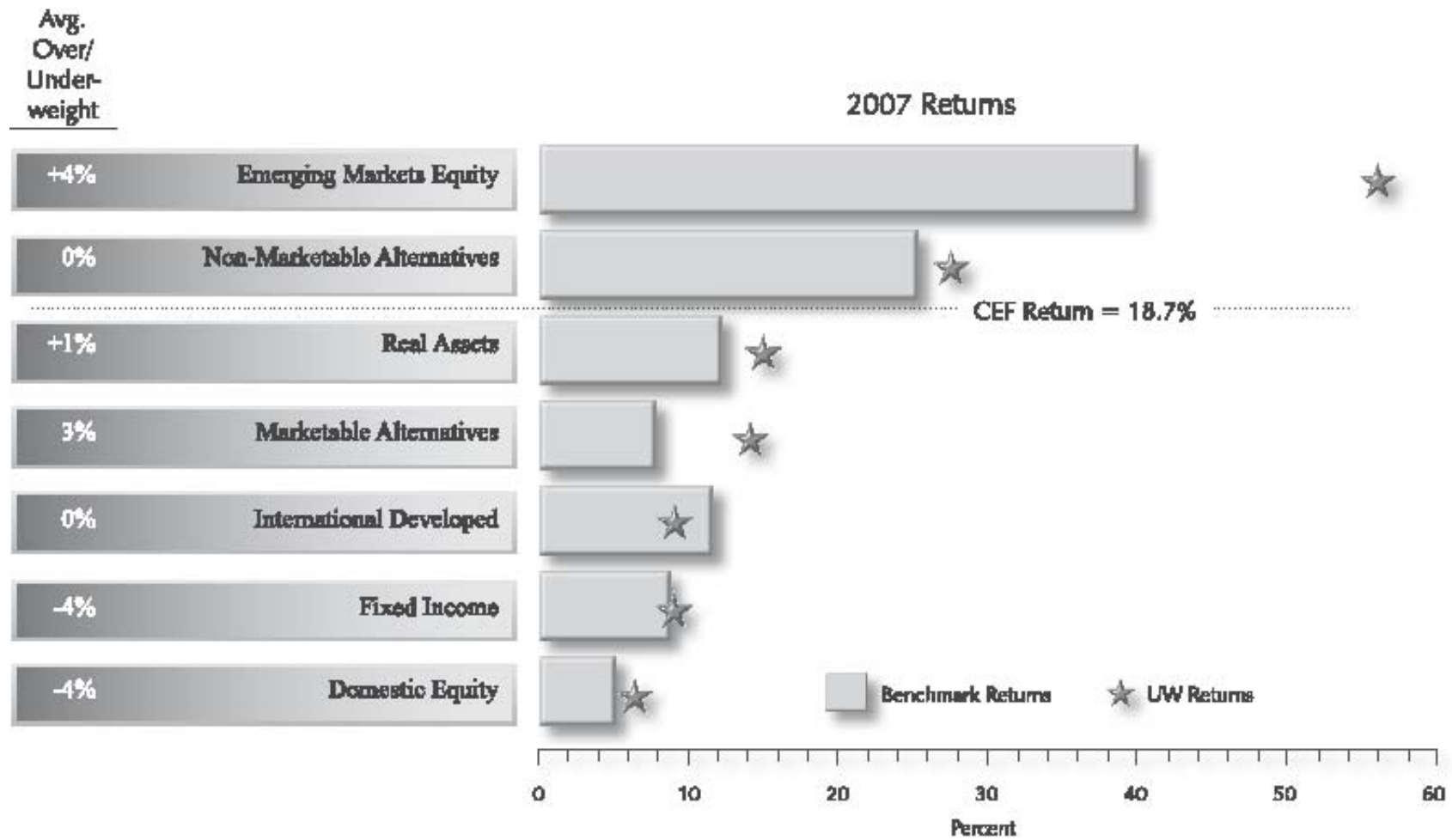
Positives

- Overweight to emerging markets
- Overweight China and took profit in October, 2007
- Underweight to fixed income
- Strong private equity markets fueled by favorable financing environment

Negatives

- Overweight to international Financial and Consumer Discretionary sectors
- US small cap underperformance
- Hedge Fund tail event

2007 PERFORMANCE BY ASSET CLASS



- Asset class exposures changed little in 2007.
- With the exception of international developed, all strategies outperformed their respective benchmarks.

ASSET ALLOCATION AS OF FEBRUARY 29, 2008

Consolidated Endowment Fund¹—\$2,137 MM



Dollars in Millions

	Current Allocation	Policy Target	Policy Range
Domestic Equity	\$253 12%	18%	10%–40%
International Developed Markets	\$390 18%	20%	10%–35%
International Emerging Markets	\$314 15%	10%	5%–15% ²
Marketable Alternatives	\$377 18%	16%	5%–25%
Non-Marketable Alternatives	\$266 12%	12%	5%–20%
Equity Fund	\$1,600 75%	76%	60%–90%
Real Assets Fund	\$288 13%	12%	5%–20%
Fixed Income Fund ³	\$249 12%	12%	5%–35%
Total Consolidated Endowment Fund	\$2,137 100%		

¹ At 12/31/07 international exposure: 47%, foreign currency exposure: 44%. ² Includes allocation to cash.

³ On 11/14/07 the Board of Regents approved expansion of the International Emerging Markets policy range to 5%–25%, through 6/30/08

Recommended Policy Changes

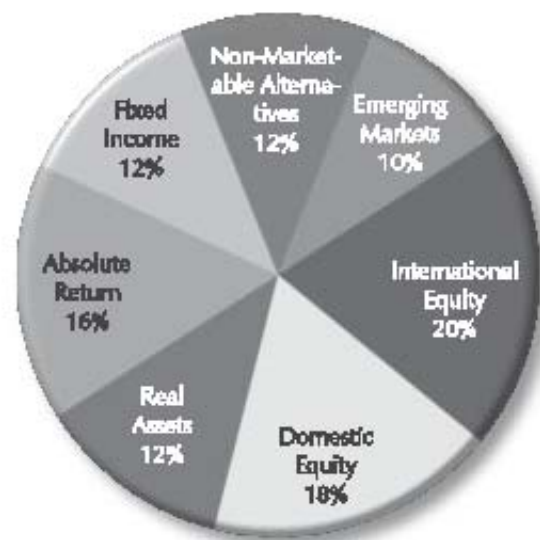
PROPOSED CHANGES

- Reorder asset strategies by risk (highest to lowest)
- Make policy asset allocation ranges consistent:
 - Public Market Strategies: 5%–35%
 - Alternative Strategies: 5%–25%
- Change policy asset allocation targets as follows:
 - Non-Marketable Alternatives. No change
 - Emerging Markets +3%
 - International Equity -4%
 - Domestic Equity -3%
 - Real Assets. +3%
 - Absolute Return +2%
 - Fixed Income -1%
- Modify the policy benchmark:
 - Use MSCI All Country World Index for public market equity strategies
 - Simplify real assets and absolute return benchmarks

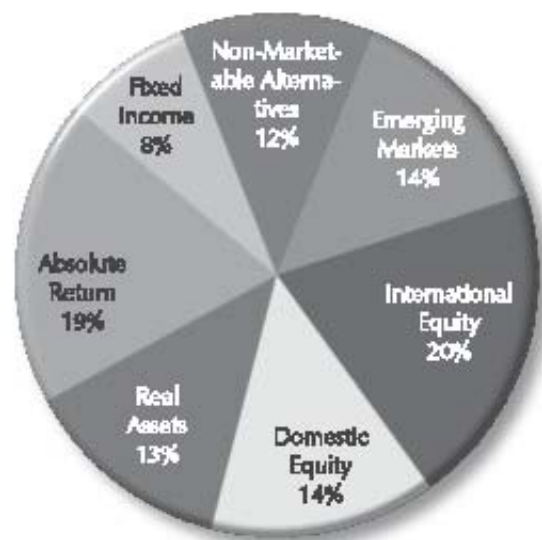
RECOMMENDED ASSET ALLOCATION

\$2.192 bn @ 12/31/07

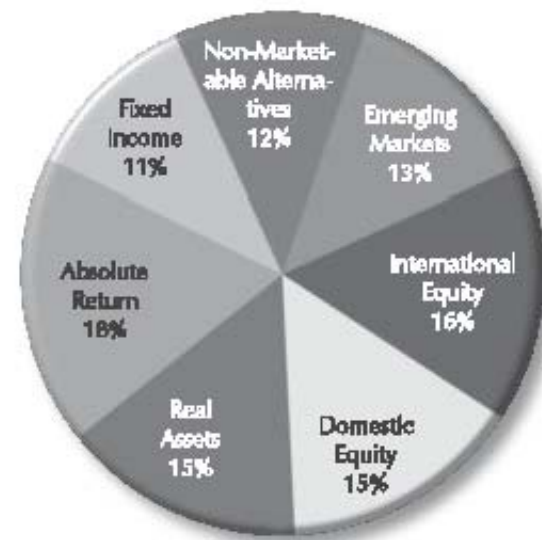
Current CEF Policy



Actual CEF Exposure



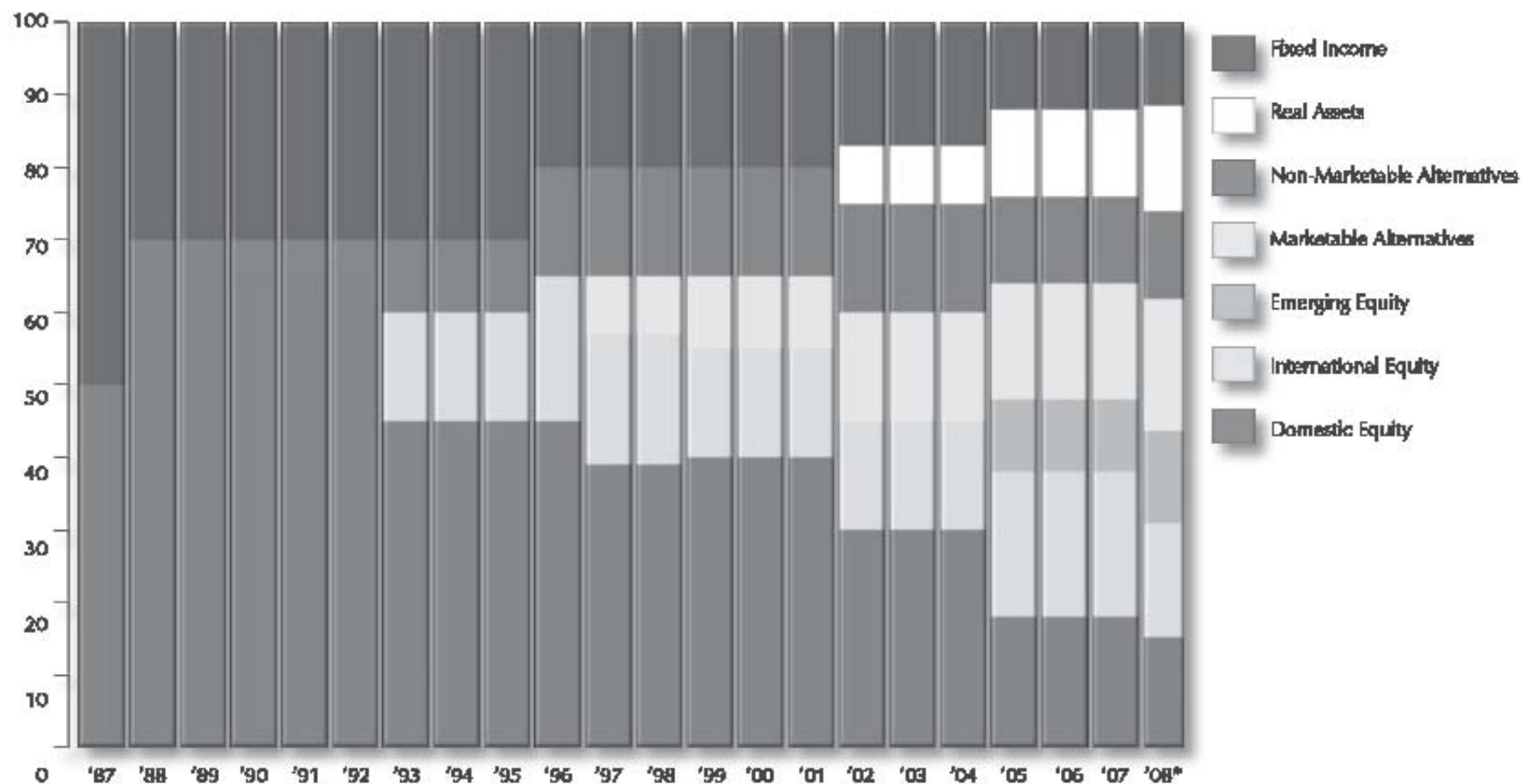
Proposed CEF Policy



Investment Strategies	Long-Term Target	Policy Range	12/31/07	Long-Term Target	Policy Range
Non-Marketable Alt.	12%	5%–20%	12%	12%	5%–25%
Emerging Markets	10%	5%–15%	14%	13%	5%–35%
International Equity	20%	10%–35%	20%	16%	5%–35%
Domestic Equity	18%	10%–40%	14%	15%	5%–35%
Total Equity	60%	70%–80%	60%	56%	45%–75%
Real Assets	12%	5%–20%	13%	15%	5%–25%
Absolute Return	16%	5%–25%	19%	18%	5%–25%
Fixed Income	12%	5%–35%	8%	11%	5%–35%
Total CEF	100%		100%	100%	

THE MOVE TOWARDS GREATER DIVERSIFICATION

Policy Asset Allocation FY 1987-2008



*Proposed

- The trend has been towards greater diversification and a higher allocation to equities. Risk adjusted returns, as measured by the Sharpe ratio, increased over time as the CEF became more diversified.

ASSET CLASS STRUCTURE

Current

1. Equity Fund

Total
Equity

- Domestic Equity
- International Equity
- Emerging Markets Equity
- Marketable Alternatives
- Non-Marketable Equity

2. Real Assets Fund

3. Fixed Income Fund

Proposed (ranked by risk)

1. Equity Fund

- Non-Marketable Equity
- Emerging Markets Equity
- International Equity
- Domestic Equity

2. Real Assets Fund

3. Absolute Return Fund

4. Fixed Income Fund

ASSET STRATEGY ROLES (RANKED BY RISK)

Non-Marketable Alternatives	Enhanced Returns
Emerging Markets	High Returns
International Equity	High Returns
Domestic Equity	High Returns
Real Assets	High Returns/Inflation Hedge
Absolute Return	Downside Protection
Fixed Income	Deflation Protection

PROPOSED POLICY BENCHMARK

Investment Strategy	Proposed Long-Term Target	Current Policy Benchmark	Proposed Policy Benchmark
Non-Marketable Alternatives	12%	50% CA Private Equity 50% CA Venture Capital	60% CA Private Equity 40% CA Private Equity
Emerging Markets	13%	MSCI Emerging Markets	MSCI ACWI
International Equity	16%	MSCI EAFE	MSCI ACWI
Domestic Equity	15%	Russell 3000	MSCI ACWI
Real Assets	15%	Private: .65 NCREIF + .20 CA Oil & Gas + .15 NCREIF Timberland Public: .33 NAREIT + .33 GSCI Commodities Index + .33 Lehman US TIPS Index	50% NCREIF + 30% CA Oil & Gas 10% NAREIT + 10% GSCI
Absolute Return	18%	60% Hedged Equity: 0.5 * 3-Month T-Bill + 0.5 * Russell 3000 + 2% 40% Absolute Return: 3-month T-Bill + 4%	20% MSCI ACWI + 80% 3-Month T-Bill + 4%
Fixed Income	11%	Lehman Brothers Government Bond	Lehman Brothers Government Bond

Portfolio Modeling

MODELING CONSTRAINTS

Proposed Policy Range Constraints

Non-Marketable Alternatives	5%–25%
Emerging Markets	5%–35%
International Equity	5%–35%
Domestic Equity	5%–35%
Real Assets	5%–25%
Absolute Return	5%–25%
Fixed Income	5%–35%

Liquidity Constraint

$$ABS + RAS + NAS < 60\%$$

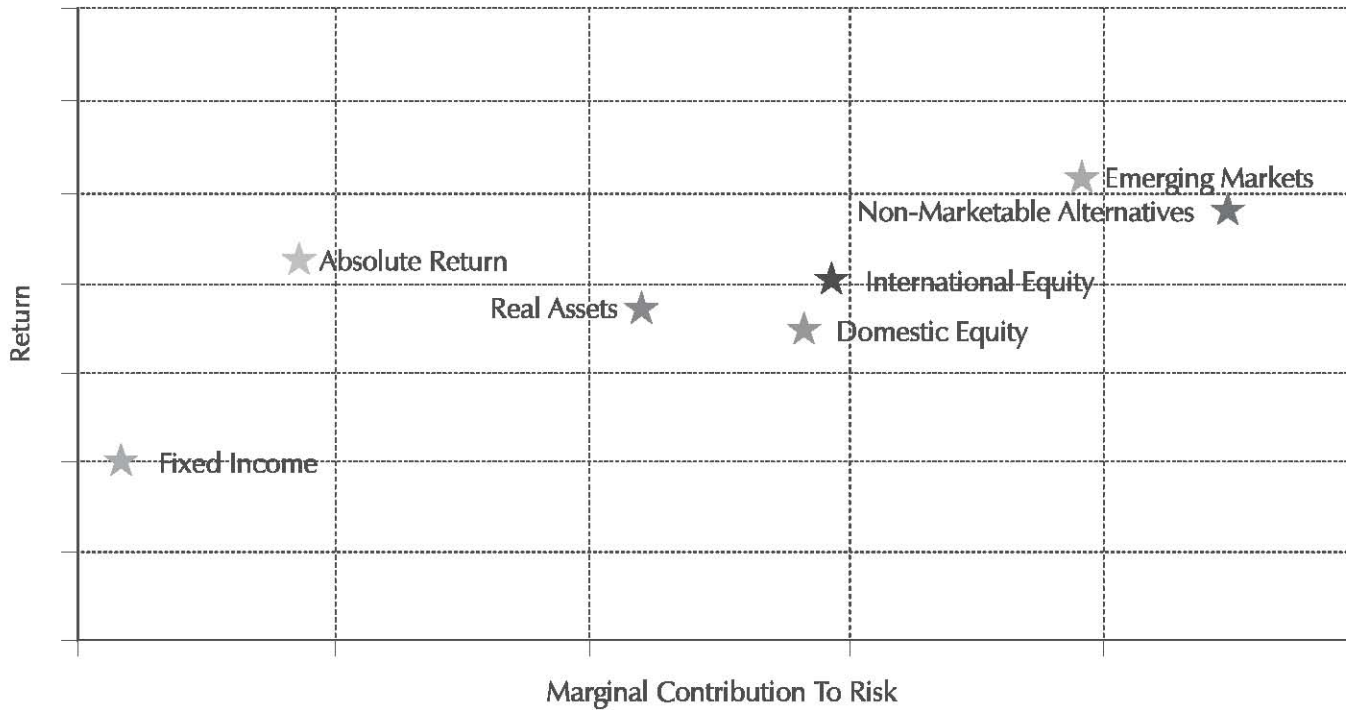
Rationale for Constraints

1. Ability to implement
2. Sufficient liquidity for spending
3. Forecasting error

- Policy ranges were widened in 2008 allowing more flexibility in the asset allocation, minimizing transaction costs and building a more efficient portfolio.

RISK/RETURN ANALYSIS

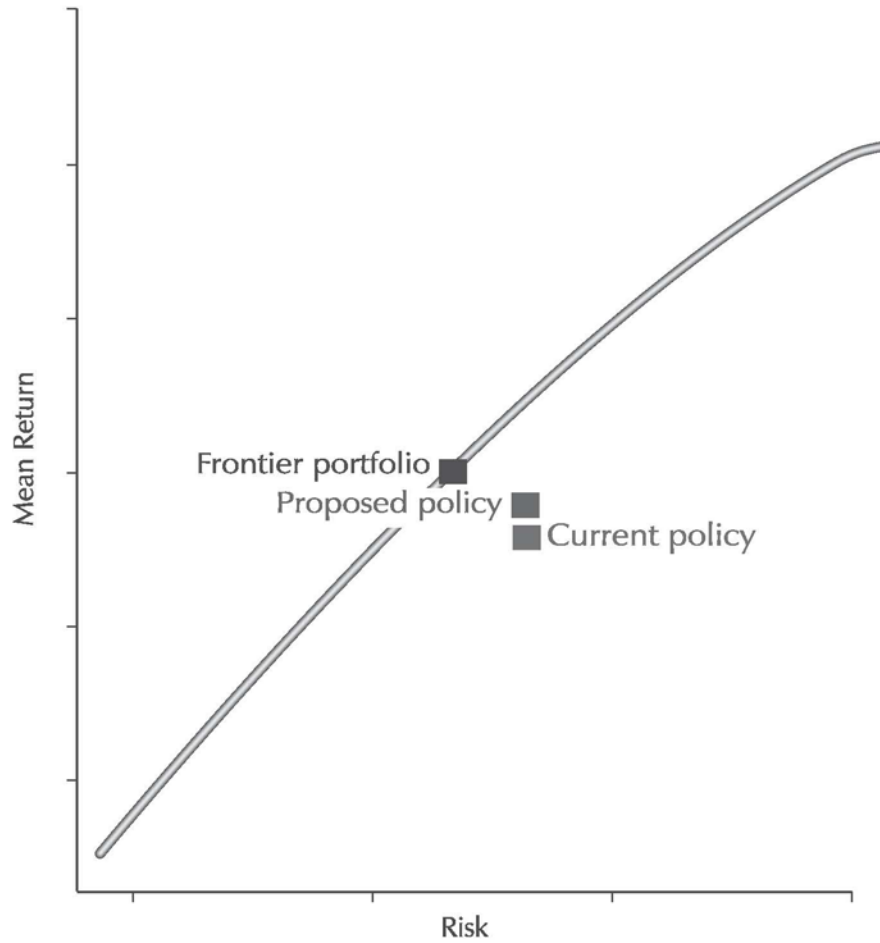
Risk and Return Expectations



- Fixed Income, Absolute Return and Real Assets provide best diversification benefit.
- Marginal contribution to risk includes volatility in addition to correlation.

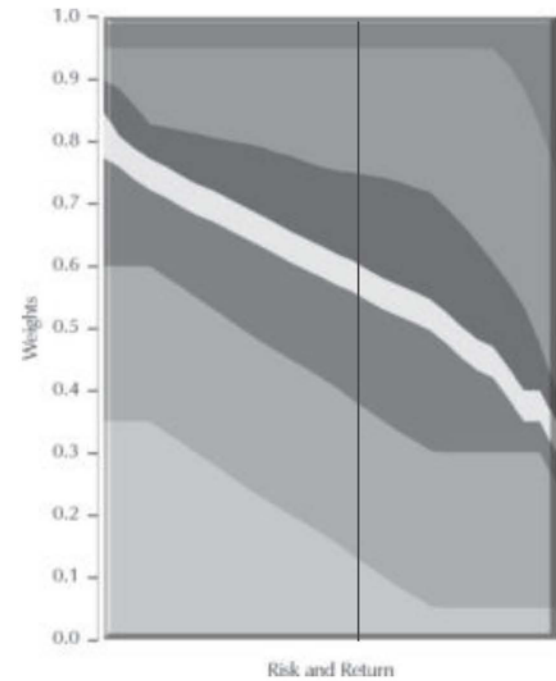
EFFICIENT FRONTIER

Efficient Frontier



Note: Risk is volatility of returns.

Efficient Portfolios

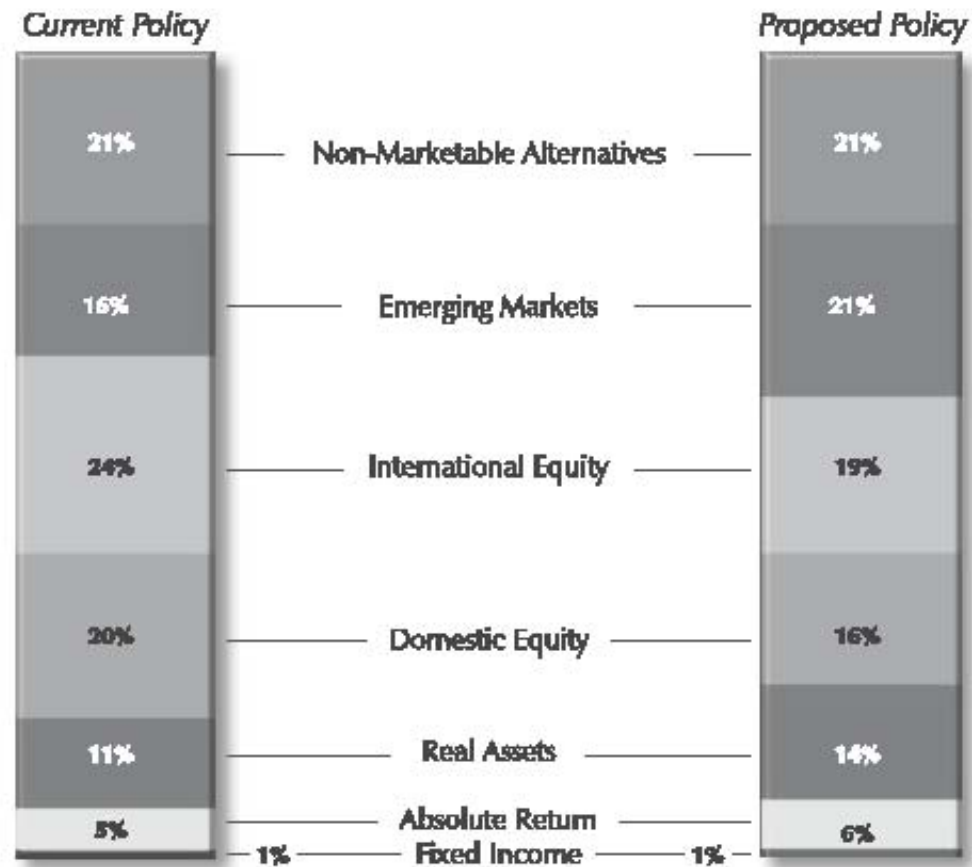


- | | |
|-------------------------------|--------------------|
| ■ Non-Marketable Alternatives | ■ Real Assets |
| ■ Emerging Markets | ■ Absolute Return |
| ■ International Equity | ■ Fixed Income |
| ■ Domestic Equity | Frontier Portfolio |

- Efficient frontier portfolio favors absolute return, real assets and emerging markets.

RISK ALLOCATION

Percentage Contribution to Risk



- Proposed portfolio creates more balanced risk profile
- This measure takes into account both volatility and correlations.

Investment Team

INVESTMENT TEAM PERFORMANCE OBJECTIVE

Objective: Generate Strong Investment Performance

- Outperform the CEF policy benchmark by 125 basis points per annum over rolling three year periods

Investment performance is our top priority within the risk constraints of the University.

INVESTMENT PROGRAM EVOLUTION

	7 Years Ago	Today
GOVERNANCE	<ul style="list-style-type: none"> Decision-making committee of the Board of Regents with broad oversight of the University's finances 	<ul style="list-style-type: none"> Advisory committee (UWINCO) focused solely on the invested programs of the University.
STRATEGY	<ul style="list-style-type: none"> Diverse range of asset classes—domestic focus 	<ul style="list-style-type: none"> Diverse range of asset classes—global focus
	<ul style="list-style-type: none"> Active participation in alternative asset investments 	<ul style="list-style-type: none"> Active participation in alternative asset investments
	<ul style="list-style-type: none"> Focus on asset allocation 	<ul style="list-style-type: none"> Focus on market opportunity
	<ul style="list-style-type: none"> External investment managers 	<ul style="list-style-type: none"> External investment managers
	<ul style="list-style-type: none"> Outsourced risk management and asset allocation modeling 	<ul style="list-style-type: none"> Proprietary risk and asset allocation models (Partnership with UW's Computational Finance)
	<ul style="list-style-type: none"> Outsourced manager research and due diligence 	<ul style="list-style-type: none"> Extensive internal manager research and due diligence—domestically and abroad
STAFFING	<ul style="list-style-type: none"> Treasurer with broad fiscal and administrative responsibilities 	<ul style="list-style-type: none"> Dedicated Chief Investment Officer with delegated decision-making authority
	<ul style="list-style-type: none"> Small staff (3-4) of generalist finance professionals with responsibilities extending beyond investments 	<ul style="list-style-type: none"> Moderate sized staff (8-9) of investment professionals focused solely on investments
	<ul style="list-style-type: none"> Compensation within the University's structure 	<ul style="list-style-type: none"> Competitive performance based compensation
	<ul style="list-style-type: none"> Reliance on consultants as an extension of staff 	<ul style="list-style-type: none"> Targeted use of consultants

INVESTMENT TEAM FOCUS

Portfolio

- Focus on global opportunities
- Position portfolio defensively
- Address need to protect sensitive data

Risk

- Enhance portfolio construction and attribution
- Evaluate portfolio tools for managing risk
- Implement comprehensive risk monitoring

Research

- Expand proprietary research function
- Enhance systems for managing performance and research information
- Extend interaction with the academic / industry community

Organization

- Research best practices in endowment management
- Investigate alternative governance structures
- Initiate graduate internship program

Consolidated Endowment Fund Investment Pool Review
By Max Senter, Cambridge Associates LLC

May 15, 2008

Published by Cambridge Associates LLC

UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
COMPARATIVE ASSET ALLOCATION (%)
 As of June 30, 2007

Institution	Domestic		Foreign		Cash	Real Estate	Private Equity ¹	Abs. Return ²	Oil & Gas/Other	Total Alt. Assets
	Stocks	Bonds	Stocks	Bonds						
A	+*	11.0	4.0	---	1.9	18.1	18.7	23.3	8.9	69.0
B	+*	16.2	7.3	---	1.3	11.4	12.4	19.2	11.6	54.6
C	+*	13.6	8.6	---	6.4	7.0	20.2	---	25.5	52.7
D	+*	12.7	12.5	1.3	(0.4)	6.6	13.0	21.6	6.9	48.1
E		9.5	3.9	---	7.3	4.9	19.8	31.0	5.3	61.0
F		27.9	15.7	4.9	0.1	2.6	5.2	16.1	---	23.9
G	+	11.6	3.4	17.2	0.2	6.6	19.1	31.8	8.6	66.1
H		23.0	9.1	19.8	3.8	4.2	10.1	25.4	3.6	43.3
I		15.5	10.7	16.9	0.1	5.8	19.2	20.8	9.4	55.2
J	+	10.8	7.7	27.0	1.3	5.9	12.1	30.4	4.8	53.2
K		19.3	4.8	19.2	0.3	11.4	11.3	25.9	6.7	55.3
L		24.4	10.8	22.2	1.3	5.4	13.0	15.6	6.0	40.0
M		28.7	10.7	22.2	0.4	4.0	6.4	23.4	4.2	38.0
N		24.1	15.0	32.1	1.9	3.5	4.6	17.9	0.9	26.9
O		31.1	6.8	17.1	0.8	7.1	9.5	17.7	9.6	43.9
P	+	9.9	9.6	17.1	(1.3)	2.7	16.6	42.4	3.0	64.7
Q	+	19.2	7.5	21.6	3.5	7.0	15.9	20.6	4.7	48.2
R	+	25.2	10.4	17.9	3.0	6.3	14.9	18.0	4.3	43.5
S		28.5	5.2	22.2	1.2	7.6	9.8	18.0	3.1	38.5
T		20.7	13.5	31.2	0.9	3.0	9.3	6.9	14.5	33.7
U		18.1	10.9	17.6	(0.2)	6.9	10.1	32.2	4.4	53.6
V		34.2	9.9	28.8	1.7	7.3	1.8	7.6	5.7	22.4
W		24.7	11.2	26.5	0.4	3.5	9.3	15.1	7.3	35.2
X		14.0	5.0	10.6	1.0	9.2	11.7	40.6	7.9	69.4
Y		17.4	10.9	17.0	3.4	0.3	3.3	47.3	0.4	51.3
Z		22.0	11.3	37.4	---	2.0	4.0	0.3	10.2	16.5
AA		32.6	15.0	22.2	2.5	3.2	2.7	15.5	6.3	27.7
AB		21.9	6.7	2.3	---	---	6.2	62.9	---	69.1
AC	+	19.0	7.8	22.2	0.9	2.8	12.3	18.4	14.4	47.9
AD		18.9	13.9	25.7	3.4	6.6	9.3	10.3	11.9	38.1
AE		29.6	2.1	21.3	4.3	2.6	8.7	29.2	1.9	42.4
AF		34.4	6.4	20.4	2.8	3.3	7.8	23.7	---	34.8
AG	+*	13.0	6.4	17.6	3.0	4.7	19.5	27.5	8.3	60.0

UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
COMPARATIVE ASSET ALLOCATION (%)
As of June 30, 2007

Institution	Domestic		Foreign		Cash	Real Estate	Private Equity ¹	Abs. Return ²	Oil & Gas/Other	Total Alt. Assets
	Stocks	Bonds	Stocks	Bonds						
AH	19.1	10.1	19.1	2.6	4.0	4.9	13.7	21.7	4.8	45.1
AI	9.0	2.7	13.9	---	---	2.6	---	49.9	21.9	74.4
AJ	30.8	21.0	14.1	---	3.6	6.6	11.9	6.5	5.5	30.5
AK	4.4	8.4	26.3	0.9	6.1	8.6	10.1	22.4	12.8	53.9
AL	33.8	14.8	20.3	---	1.2	3.8	13.4	11.0	1.7	29.9
AM	19.9	12.8	23.0	---	0.1	1.9	7.2	26.7	8.4	44.2
AN	32.2	14.7	21.0	0.4	2.6	2.6	3.8	17.0	5.7	29.1
AO	23.8	7.6	21.2	---	0.8	4.7	12.5	25.1	4.3	46.6
AP	17.7	8.7	21.4	---	1.9	4.9	11.4	26.3	7.7	50.3
AP	40.2	13.1	7.3	---	0.8	4.6	5.8	20.3	7.9	38.6
AR	31.3	12.4	25.2	---	0.7	2.6	2.2	11.0	14.6	30.4
AS	23.8	13.7	21.1	---	---	10.8	10.8	14.2	5.6	41.4
AT	31.5	0.4	23.7	---	0.4	15.6	7.9	---	20.5	44.0
AU	28.2	14.6	34.0	3.4	0.2	5.7	0.3	6.3	7.3	19.6
AV	41.1	17.7	18.4	---	0.8	7.6	2.0	9.4	3.0	22.0
AW	22.4	5.7	28.1	2.1	5.2	6.1	13.9	15.6	0.9	36.5
AX	43.1	19.1	18.6	---	(1.2)	0.9	3.3	13.2	3.0	20.4
Mean	22.7	9.8	21.1	0.9	1.7	5.6	10.0	21.1	7.1	43.7
Top Decile Mean ³	13.3	7.8	19.4	0.3	2.4	9.6	16.8	18.3	12.2	56.9
Top Quartile Mean ³	16.1	7.1	20.3	0.3	1.8	7.9	15.2	21.1	10.1	54.3
U. of Washington	17.9	7.2	34.2	2.2	0.1	5.0	10.4	17.1	5.9	38.4

Note: Underlined institutions are public colleges or universities.

¹ Includes venture capital, leveraged buyouts, and distressed securities.

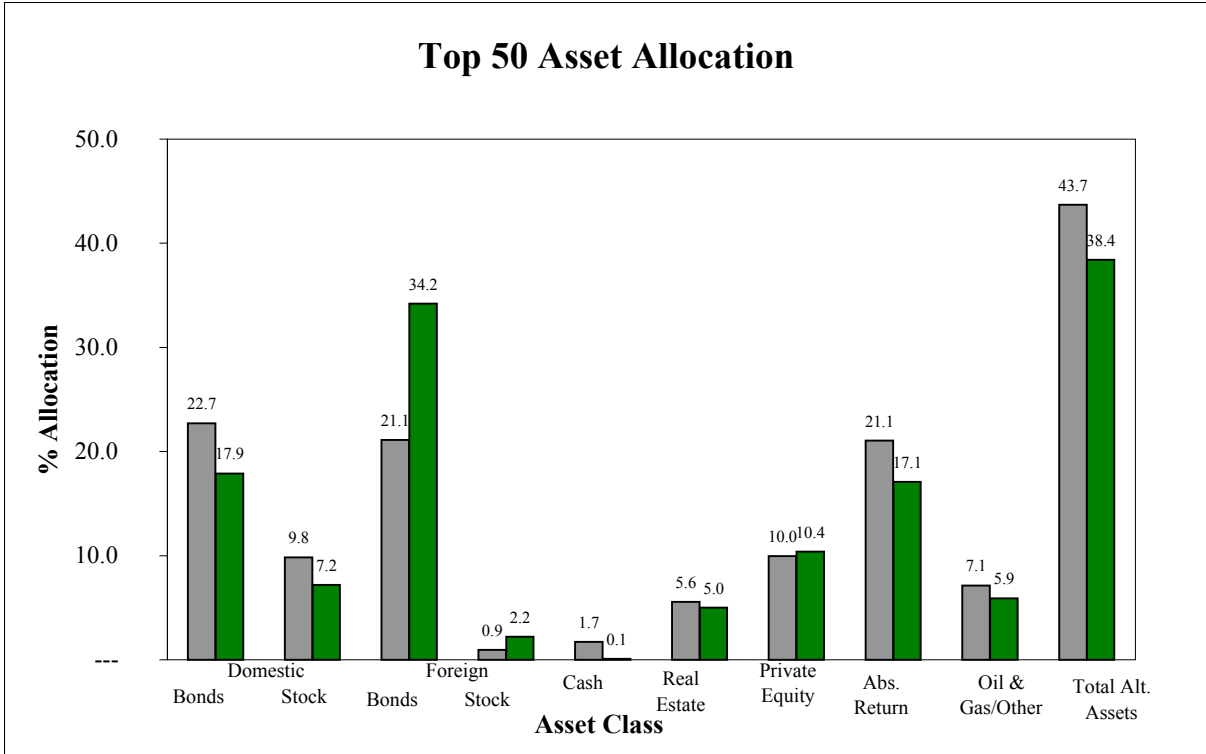
² Includes investments in hedge funds, high yield bonds, and arbitrage.

³ Top quartile and decile are based on trailing ten-year performance.

* Included in top decile performers.

+ Included in top quartile performers.

**UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
COMPARATIVE ASSET ALLOCATION (%)
As of June 30, 2007**



	Domestic		Foreign		Cash	Real Estate	Private Equity ¹	Abs. Return ²	Oil & Gas/Other	Total Alt. Assets
	Stocks	Bonds	Stocks	Bonds						
Mean	22.7	9.8	21.1	0.9	1.7	5.6	10.0	21.1	7.1	43.7
U. of Washington	17.9	7.2	34.2	2.2	0.1	5.0	10.4	17.1	5.9	38.4
High	43.1	21.0	37.4	12.8	7.3	18.1	20.2	62.9	25.5	74.4
Low	4.4	0.4	2.3	---	(1.3)	---	---	---	---	16.5

Note: U. of Washington data in green.

¹ Includes venture capital, leveraged buyouts, and distressed securities.

² Includes investments in hedge funds, high yield bonds, and arbitrage.

UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
COMPARATIVE ASSET ALLOCATION: INTERNATIONAL EXPOSURE (%)
As of June 30, 2007

Institution	Equity		Fixed Income		Total Emerging Markets Exposure	Total International Exposure
	Global ex-U.S.	Emerging Markets	Global ex-U.S.	Emerging Markets		
A ^{+,*}	6.3	7.8	---	---	7.8	14.1
B ^{+,*}	13.3	7.3	---	---	7.3	20.6
C ^{+,*}	14.4	4.3	---	---	4.3	18.7
D ^{+,*}	14.0	11.8	1.3	---	11.8	27.1
E	11.2	7.1	---	---	7.1	18.3
F	21.3	6.2	2.5	2.4	8.6	32.4
G ⁺	11.3	5.9	1.3	0.2	6.1	18.7
H	11.0	8.8	0.9	0.1	8.9	20.8
I	11.0	5.9	0.8	0.8	6.7	18.5
J ⁺	13.1	13.9	---	---	13.9	27.0
K	10.0	9.2	1.1	---	9.2	20.3
L	20.4	1.8	1.3	---	1.8	23.5
M	16.8	5.4	---	---	5.4	22.2
N	26.9	5.2	---	---	5.2	32.1
O	15.6	1.5	0.1	0.7	2.2	17.9
P ⁺	11.1	6.0	---	---	6.0	17.1
Q ⁺	15.8	5.8	---	---	5.8	21.6
R ⁺	12.9	5.0	---	---	5.0	17.9
S	13.8	8.4	2.1	2.3	10.7	26.6
T	23.1	8.1	---	---	8.1	31.2
U	12.0	5.6	---	---	5.6	17.6
V	27.1	1.7	2.0	1.0	2.7	31.8
W	19.9	6.6	0.4	---	6.6	26.9
X	6.6	4.0	0.6	0.4	4.4	11.6
Y	14.3	2.7	---	---	2.7	17.0
Z	37.4	---	12.8	---	---	50.2
<u>AA</u>	15.9	6.3	---	---	6.3	22.2
AB	2.3	---	---	---	---	2.3
AC ⁺	15.9	6.3	0.9	---	6.3	23.1
AD	14.6	11.1	---	---	11.1	25.7
AE	19.0	2.3	---	0.3	2.6	21.6
AF	11.4	9.0	1.2	---	9.0	21.6
AG ^{+,*}	12.4	5.2	---	---	5.2	17.6
AH	14.8	4.3	2.6	---	4.3	21.7
AI	10.1	3.8	---	---	3.8	13.9
<u>AJ</u>	9.9	4.2	---	---	4.2	14.1
AK	20.7	5.6	0.6	0.3	5.9	27.2
AL	14.7	5.6	---	---	5.6	20.3
AM	18.0	5.0	---	---	5.0	23.0
<u>AN</u>	15.9	5.1	---	0.4	5.5	21.4
AO	19.1	2.1	---	---	2.1	21.2
AP	15.9	5.5	---	---	5.5	21.4
AP	5.1	2.2	---	---	2.2	7.3
<u>AR</u>	19.4	5.8	---	---	5.8	25.2
AS	17.7	3.4	---	---	3.4	21.1
AT ⁺	21.6	2.1	---	---	2.1	23.7
<u>AU</u>	25.2	8.8	3.4	---	8.8	37.4
<u>AV</u>	15.8	2.6	---	---	2.6	18.4
AW	5.1	23.0	0.5	1.6	24.6	30.2
AX	18.3	0.3	---	---	0.3	18.6
Mean	15.4	5.7	0.7	0.2	5.9	22.0
High	37.4	23.0	12.8	2.4	24.6	50.2
Low	2.3	---	---	---	---	2.3
Top Decile Mean ¹	12.1	7.3	0.3	---	7.3	19.6
Top Quartile Mean ¹	13.5	6.8	0.3	0.0	6.8	20.6
U. of Washington	21.8	12.4	2.2	---	12.4	36.4

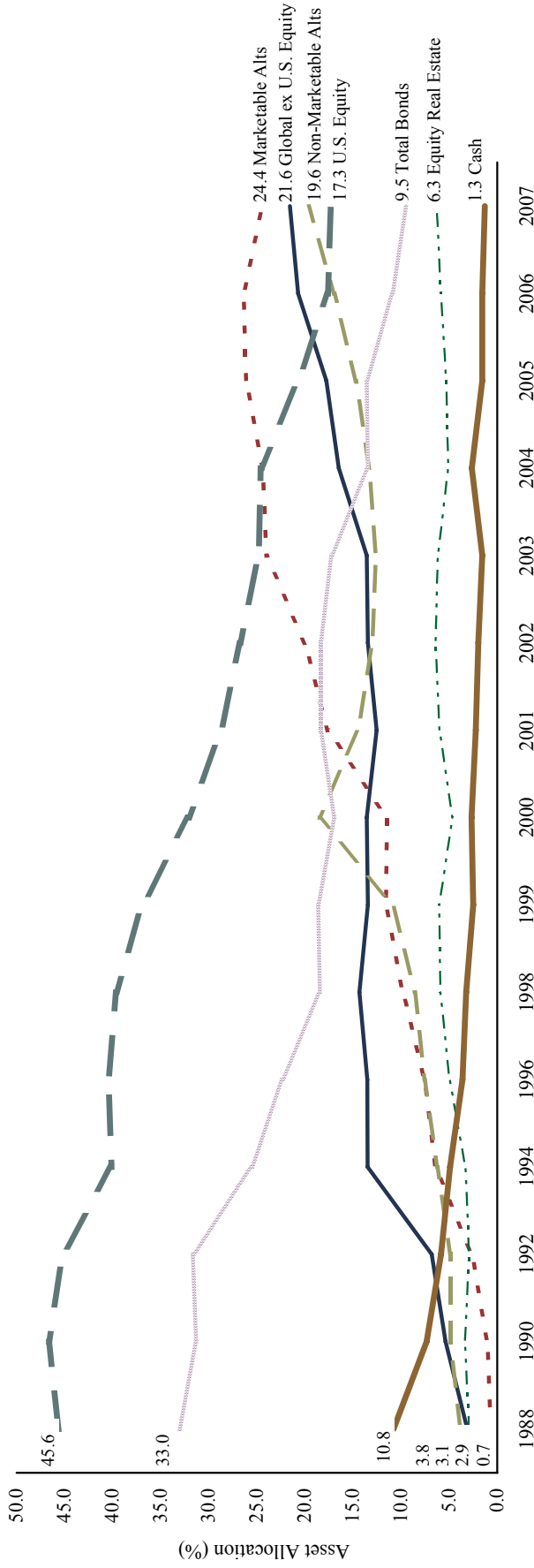
Note: Underlined institutions are public colleges or universities.

¹ Top quartile and decile are based on trailing ten-year performance.

* Included in top decile performers.

⁺ Included in top quartile performers.

UNIVERSITY ROUNDTABLE GROUP ASSET ALLOCATION (%) TRENDS
 June 30, 1988 - June 30, 2007

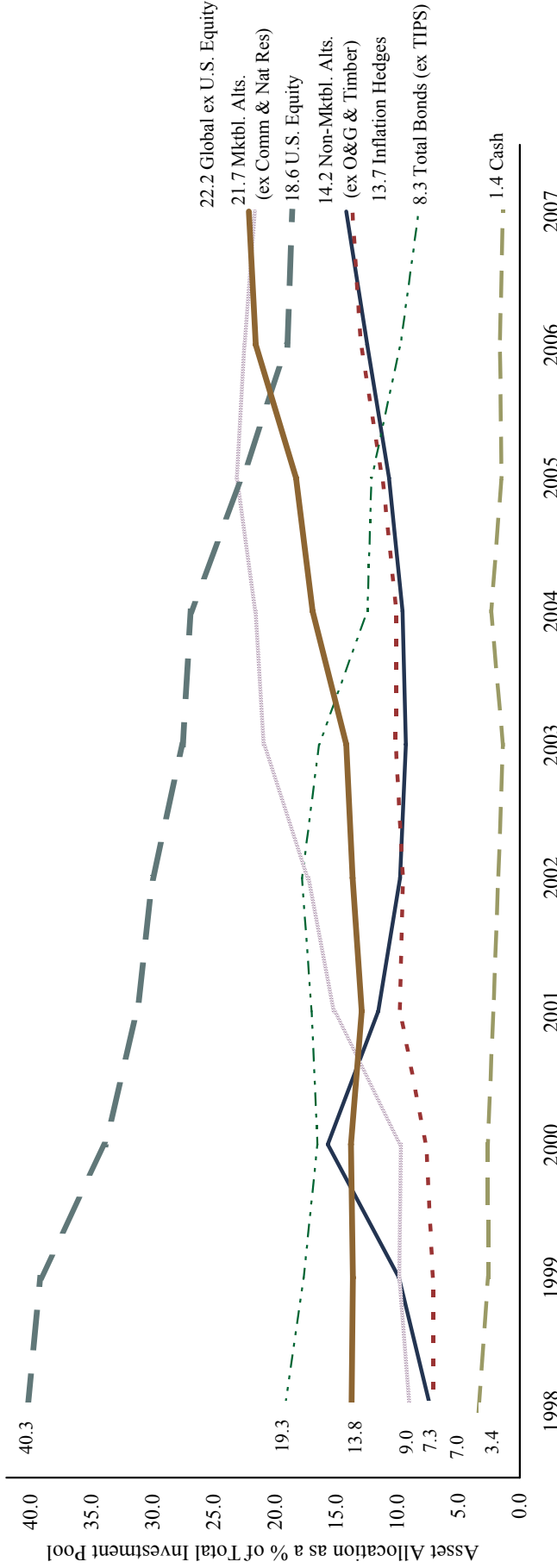


Constant Universe of Roundtable Participants* - Mean Asset Allocation as of June 30

	1988	1990	1992	1994	1996	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
U.S. Equity	45.6	46.7	45.2	40.1	40.4	39.6	37.0	32.1	28.7	26.8	24.8	24.6	20.7	17.6	17.3
Global ex U.S. Equity	3.1	5.4	6.8	13.5	13.5	14.3	13.4	13.6	12.6	13.5	13.6	16.5	17.8	20.7	21.6
Marketable Alternatives	0.7	1.0	2.6	6.4	7.5	9.8	11.6	11.5	17.6	20.0	24.0	24.4	26.1	26.4	24.4
Non-Marketable Alternatives	3.8	4.9	4.9	6.2	7.5	8.6	10.9	18.5	14.5	13.0	12.6	13.3	14.7	17.0	19.6
Total Bonds	33.0	31.3	31.7	25.5	22.3	18.5	18.6	16.9	18.4	18.4	17.2	13.5	13.6	10.9	9.5
Equity Real Estate	2.9	3.4	2.9	3.3	5.0	5.9	6.0	4.7	6.0	6.4	6.2	5.1	5.3	5.9	6.3
Cash	10.8	7.3	5.8	4.9	3.6	3.2	2.5	2.7	2.2	2.0	1.6	2.6	1.6	1.6	1.3

Note: Please see "Notes on the Data" for details on class definitions.
 * This represents the 20 out of 29 participating institutions that provided constant data from 1988 through 2007.

**UNIVERSITY ROUNDTABLE GROUP ASSET ALLOCATION (%) TRENDS
WITH INFLATION HEDGES BROKEN OUT
June 30, 1998 - June 30, 2007**



Constant Universe of Roundtable Participants* - Mean Asset Allocation as of June 30

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
U.S. Equity	40.3	39.2	33.9	31.3	30.0	27.6	26.9	22.7	19.0	18.6
Global ex U.S. Equity	13.8	13.7	13.8	12.9	13.7	14.2	16.9	18.3	21.6	22.2
Total Bonds (ex TIPS)	19.3	17.7	16.6	17.0	17.8	16.4	12.5	12.1	9.8	8.3
Marketable Alternatives (ex Commodities & Nat Res)	9.0	9.9	9.7	15.2	17.3	20.9	21.6	23.2	22.5	21.7
Non-Marketable Alternatives (ex O&G and Timber)	7.3	9.9	15.7	11.6	9.8	9.3	9.6	10.7	12.5	14.2
Inflation Hedges	7.0	7.1	7.6	9.8	9.6	10.2	10.1	11.2	13.0	13.7
Cash	3.4	2.6	2.6	2.2	1.8	1.4	2.4	1.5	1.6	1.4

Note: These definitions differ slightly from the definitions in the "Notes on the Data", as noted in the asset class labels.

* This represents the 26 out of 29 participating institutions that provided constant data from 1998 through 2007.

UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
COMPARATIVE PERFORMANCE (%)
As of June 30, 2007

Institution	1-Yr AACR 7/01/2006 - 6/30/2007	3-Yr AACR 6/30/2004 - 6/30/2007	5-Yr AACR 7/01/2002 - 6/30/2007	10-Yr AACR 6/30/1997 - 6/30/2007
A ^{+,*}	28.0	24.4	20.1	17.8
B ^{+,*}	20.4	19.8	17.2	14.9
C ^{+,*}	22.1	20.9	16.1	15.4
D ^{+,*}	25.6	21.3	17.5	17.1
E	23.1	19.7	16.1	11.8
F	19.8	13.8	12.2	9.2
G ⁺	25.9	21.4	17.1	14.8
H	18.4	14.9	13.3	9.9
I	24.4	18.9	15.5	11.8
J ⁺	21.0	19.5	15.4	12.9
K	24.2	17.9	14.2	10.1
L	19.5	11.7	8.1	4.4
M	20.2	14.4	12.5	8.8
N	20.2	13.6	12.4	8.9
O	21.0	16.3	14.1	11.0
P ⁺	25.2	17.9	15.1	14.9
Q ⁺	24.4	17.8	14.6	14.2
R ⁺	21.5	17.7	14.6	12.6
S	20.2	17.4	13.9	12.2
T	18.5	13.3	11.3	9.0
U	21.7	16.4	14.3	12.0
V	18.0	11.8	11.2	---
W	21.5	15.3	12.7	9.4
X	23.4	19.4	15.3	12.1
Y	19.3	13.5	11.8	8.8
Z	25.2	21.3	18.2	10.5
AA	19.4	14.3	11.9	8.4
AB	18.2	14.8	12.7	11.5
AC ⁺	22.1	17.0	14.0	14.2
AD	24.4	17.9	13.7	10.3
AE	20.3	13.3	13.5	12.4
AF	17.4	15.3	13.6	10.7
AG ^{+,*}	27.6	22.2	17.5	15.9
AH	19.8	15.1	13.0	11.9
AI	21.5	17.6	14.0	---
AJ	21.2	16.0	12.6	9.1
AK	20.1	16.3	13.8	9.8
AL	19.4	13.3	13.0	9.4
AM	19.0	16.2	14.3	11.8
AN	18.7	15.4	14.0	9.7
AO	22.6	15.3	12.4	10.7
AP	21.0	16.1	14.0	10.2
AP	20.2	16.0	13.5	10.2
AR	19.9	13.4	11.0	---
AS	21.6	18.0	14.0	10.4
AT ⁺	23.4	19.4	17.0	13.1
AU	19.4	15.5	13.7	9.2
AV	18.2	13.2	11.8	8.9
AW	20.4	17.9	14.2	8.3
AX	19.2	12.3	11.2	8.2
n	50	50	50	47
mean	21.3	16.6	14.0	11.3
median	20.7	16.2	13.9	10.7
5th Percentile	25.7	21.3	17.5	15.8
10th Percentile	25.2	20.9	17.1	14.9
25th Percentile	22.9	18.0	15.0	12.5
75th Percentile	19.4	14.5	12.6	9.3
95th Percentile	18.2	12.7	11.2	8.4
UW	23.3	17.8	14.2	11.5
UW Rank	23%	35%	36%	44%

Note: Underlined institutions are public colleges or universities.

* Included in top decile performers, based on trailing ten-year performance.

⁺ Included in top quartile performers, based on trailing ten-year performance.

UNIVERSITY OF WASHINGTON
CA COLLEGE & UNIVERSITY INVESTMENT POOL TOP 50 (by Investment Pool Market Value)
As of June 30, 2007

Institution List

Amherst College
Boston College
Boston University
Brown University
California Institute of Technology
Case Western Reserve University
Columbia University
Cornell University
Dartmouth College
Duke University
Emory University
Georgia Tech Foundation Inc.
Grinnell College
Johns Hopkins University
Kansas University Endowment Association
Michigan State University
MIT Investment Management Company
New York University
Northwestern University
Ohio State University
Pennsylvania State University
Pomona College
Purdue University
Rice University
Southern Methodist University
Stanford University
Swarthmore College
Texas Christian University
The George Washington University
UNC Management Company Inc.
University of Arkansas and Foundation
University of California
University of Chicago
University of Delaware
University of Illinois Foundation
University of Miami
University of Minnesota
University of Notre Dame
University of Pennsylvania
University of Pittsburgh
University of Richmond
University of Southern California
University of Texas System
University of Toronto
University of Virginia Investment Management Co.
Vanderbilt University
Washington University
Wellesley College
Yale University
Yeshiva University

Note: Underlined institutions are public colleges or universities.

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Amendment to the Consolidated Endowment Fund Investment PolicyRECOMMENDED ACTION:

It is the recommendation of the University of Washington Investment Committee and the Finance, Audit and Facilities Committee that the Board of Regents adopt the amended “Statement of Investment Objectives and Policy for the Consolidated Endowment Fund”.

BACKGROUND:

In 1988, the Board of Regents adopted investment policies for the Consolidated Endowment Fund of the University of Washington. Investment policies are reviewed on a continuing basis with periodic revisions reflecting the changing nature of the investment programs of the University. Key modifications to the Consolidated Endowment Fund investment policy are highlighted below:

1. Proposed changes of +3% to -4% to strategic long term targets. The resulting target asset allocation provides for better diversification across asset strategies.
2. Standardization of asset allocation ranges which will facilitate active management of portfolio exposures.
 - Public Market Strategies: 5% to 35%
 - Private Market Strategies: 5% to 25%
3. Addition of the Absolute Return Fund, formerly the Marketable Alternatives strategy under the Equity Fund, redefined as investments with a low or negative correlation to the market.
4. The reordering of the asset allocation strategies from highest to lowest risk.
5. Clarifying language as needed throughout the policy document.

REVIEW PROCESS:

The CEF policy recommendation was developed by the Chief Investment Officer in consultation with the University of Washington Investment Committee (UWINCO), the Senior Vice President and the University’s investment consultant, Cambridge Associates.

Revisions to policy, including overall asset allocation and spending policies, require the full endorsement of the Board of Regents.

Attachment: Annotated “*Statement of Investment Objectives and Policy for the Consolidated Endowment Fund*”

UNIVERSITY OF WASHINGTON

**STATEMENT OF INVESTMENT OBJECTIVES AND POLICY
FOR THE CONSOLIDATED ENDOWMENT FUND**

Approved by Board of Regents April 15, 1988

Amended December 15, 1989; February 16, 1990; September 17, 1993; October 22, 1993; September 20, 1996; September 19, 1997; September 18, 1998; November 19, 1999; January 21, 2000; November 17, 2000; May 18, 2001; June 14, 2002; November 21, 2003; January 16, 2004; June 11, 2004; July 16, 2004; May 19, 2005; June 9, 2005; June 8, 2006; and May 15, 2008.

INTRODUCTION

The Board of Regents of the University of Washington is vested by statute with responsibility for the management of the properties of the University, including the Consolidated Endowment Fund and other University Funds. This statement of investment objectives and policies governs the investment management of the Consolidated Endowment Fund (CEF). This statement is effective until modified by the Board.

The Board has delegated to its Finance, Audit and Facilities Committee (FAF) the responsibility for overseeing the investment program within the general principles enumerated herein. In May 2001, the Board approved the establishment of an advisory committee (UWINCO) consisting of both Board members and external investment professionals. In 2004, the Board approved the appointment of the University's first Chief Investment Officer (CIO) to manage the day to day activities of the investment portfolios.

<p>A. INVESTMENT OBJECTIVES</p> <ol style="list-style-type: none">1. The overall financial objective of the CEF is to provide a level of support for programs (as determined by the CEF's spending policy summarized below) consistent with the CEF's purchasing power being maintained over time.2. The primary investment objective of the CEF is to provide a maximum level of return consistent with prudent risk levels. The specific investment objective of the CEF is to attain an average annual real total return (net of investment fees) of at least 6% over the long term (running five-year periods). The 6% target provides for a 5% distribution to endowed programs and a 1% administrative fee. Real total return is the sum of capital appreciation (or loss) and current income (dividends and interest) adjusted for inflation by the Consumer Price Index. It is recognized that the real return objective may be difficult to attain during every five-year period, but should be attainable over a series of five-year periods.3. Distributions to endowed programs over the long term will be 5% of the average market value of the CEF for the previous three years. In this way, the CEF's distributed income is expected to keep pace with inflation and its capital value will be preserved over time.4. Over the long term (rolling five year periods), the CEF is expected to achieve returns which are at least comparable to the median return of the largest 50 colleges and universities in the Cambridge Associates Universe.5. The investment performance of the CEF will also be evaluated, on a risk-adjusted basis, against a representative blend of market indices which reflect the strategic asset allocation of the CEF. Over the long term (rolling five-year periods), the CEF's diversification is expected to generate risk-adjusted returns that meet or exceed those of blended market indices.	<p><i>No change.</i></p>
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<p>B. ETHICAL CONSIDERATIONS</p> <ol style="list-style-type: none"> 1. While fiscal goals are of central importance, due consideration shall be given to the degree of corporate responsibility exercised by the companies in which investments are made. 2. Direct investment in companies doing business in Sudan whose business activities support the Sudanese government in its continuing sponsorship of genocidal actions and human rights violations in Darfur is prohibited. 	<p><i>No change.</i></p>
<p>C. INVESTMENT PHILOSOPHY</p> <p>The investment of the CEF is based on a set of beliefs and practices:</p> <ol style="list-style-type: none"> 1. Invest for the long term <ol style="list-style-type: none"> a. Preserve capital for use by future generations b. Rely on asset allocation as the primary determinant of return c. Avoid short-term speculative activity d. Accept illiquidity if justified by higher alpha 2. Build a well-diversified portfolio <ol style="list-style-type: none"> a. Limit risk by combining uncorrelated strategies b. Maintain meaningful exposure to major capital markets c. Tilt towards value strategies d. Employ fundamental research-driven and bottom-up strategies 3. Take advantage of global market inefficiencies <ol style="list-style-type: none"> a. Invest primarily with active managers b. Use indexed and enhanced indexed strategies where appropriate c. Incorporate investment ideas sourced through internal proprietary research d. Focus resources on inefficient markets (e.g., venture capital, hedge funds, emerging markets) e. Manage portfolio exposures actively in response to changing market conditions 	<p><i>No change.</i></p>
<p>D. INVESTMENT MANAGEMENT STRUCTURE</p> <ol style="list-style-type: none"> 1. The CEF will be invested primarily by external investment managers. External investment management firms will be selected on the basis of factors including, but not limited to, the following: the experience of key personnel; investment philosophy; assets under management; organizational structure; performance record; fees; the firm's ethical and financial viability and its structural fit within the CEF. 2. Equities (including public and private global equity) real assets, absolute return and bonds will primarily be managed separately. In the interest of diversification, the equity portion of the portfolio will be placed with managers who have distinct and different investment philosophies. The investment managers have the discretion to manage the assets in their individual portfolios to best achieve the investment objectives and requirements set forth in this policy 	<p><i>No material change.</i></p>

statement and in their individual investment guidelines.

E. PORTFOLIO COMPOSITION AND ASSET ALLOCATION

1. To achieve its investment objective, the CEF will be divided into four parts: an “Equity Fund”, a “Real Assets Fund”, an “Absolute Return Fund” and a “Fixed Income Fund.” Sub-categories of these four major asset classes, each with its own target and range, may also be specified. The purpose of dividing the funds in this manner is to ensure that the overall asset allocation among the four Funds remains under the regular scrutiny of the Finance, Audit and Facilities Committee and UWINCO. Over the long run, the allocation among and within the Equity, Real Assets, Absolute Return and Fixed Income Funds may be the single most important determinant of the CEF’s investment performance.
2. The policy portfolio is structured using long-term targets and ranges. The target asset allocation reflects the long-term risk and return objective of the CEF and establishes a normative allocation against which shorter-term asset allocation decisions can be gauged. Ranges allow for tactical shifts among asset classes in response to the changing dynamics in capital markets. Wider ranges facilitate rebalancing and the active management of risk at the total portfolio level.

An additional “Fund” category has been added to the asset allocation. The “Absolute Return Fund” replaces “Marketable Alternatives” which was formerly a subcategory under the “Equity Fund”.

The Absolute Return Fund has a low correlation to the market and after Fixed Income, is the lowest risk strategy in the portfolio.

Investments formerly included in the Marketable Alternatives strategy with high market exposure will be reassigned as appropriate to other Fund categories.

Investment Strategy	Strategic Asset Allocation		Strategies reordered from highest to lowest risk.
	Long-term Target	Policy Range	
Non-Marketable Alternatives *	12%	5 – 25%	<i>“Marketable Alternatives” redefined as “Absolute Return Fund”.</i>
International Equity – Emerging Markets	13%	5 – 35%	
International Equity – Developed Markets	16%	5 – 35%	<i>Long term targets adjusted as follows: Non Marketable Alts: No change Emerging Int’l Equity: +3% Developed Int’l Equity: -4% Domestic Equity: -3% Real Assets Fund: +3% Absolute Return Fund: +2% Fixed Income Fund: -1%</i>
Domestic Equity	15%	5 – 35%	
Other	0%	0 – 10%	
EQUITY FUND	56%	45 – 75%	
REAL ASSETS FUND	15%	5 – 25%	<i>Policy ranges on private market strategies standardized at 5 – 35%.</i>
ABSOLUTE RETURN FUND	18%	5 – 25%	<i>Policy ranges on public market strategies standardized at 5 – 25%.</i>
FIXED INCOME FUND	11%	5 – 35%	

* Unfunded commitments for the Non Marketable Alternatives and Private Real Assets strategies will typically range from 100% to 150% of the policy target.

<ol style="list-style-type: none"> 3. The purpose of the Equity Fund is to provide a total return that will simultaneously provide for growth in principal and current income in support of spending requirements, while at the same time preserving the purchasing power of the CEF's assets. It is recognized that the Equity Fund entails the assumption of greater market variability and risk. 4. The purpose of the Real Assets Fund (real estate, commodities and timber) is to provide attractive risk adjusted returns and portfolio protection during inflationary periods. 5. The purpose of the Absolute Return Fund is to provide positive real returns and portfolio protection with limited downside risk. 6. The purpose of the Fixed Income Fund (bonds and cash equivalents) is to provide a deflation hedge, to reduce the overall volatility of the CEF, and to produce current income in support of spending needs. 7. Direct investments in tobacco companies are prohibited. 8. Risk is managed primarily through diversification. The CEF will be diversified both by asset class (e.g., equities, bonds, cash equivalents, non-U.S. securities, non-marketable alternatives, absolute return, real assets) and within asset classes (e.g., within equities by country, economic sector, industry, quality, and size). Derivatives may be used to adjust exposures within or across asset classes in order to improve the risk / return profile of the CEF. The purpose of diversification is to provide reasonable assurance that no single security or class of securities will have a disproportionate impact on the total fund. 9. Aggregate portfolio risk is managed to minimize uncompensated, unanticipated and inappropriate risks. Both quantitative measure and qualitative judgment will be used in assessing and managing risk. 	<p style="text-align: center;"><i>Minor changes to address the addition of the "Absolute Return Fund".</i></p>
<p>F. GUIDELINES FOR THE EQUITY FUND</p> <ol style="list-style-type: none"> 1. The objective for the Equity Fund is to outperform, net of commissions and fees, a representative risk-adjusted blend of market indices which reflect the strategic asset allocation of the Equity Fund. In addition, performance on each sub-category of the Equity Fund will be monitored against the average return of a representative universe of active managers and/or fund of funds. Performance will be monitored on a regular basis and evaluated over running three- to five-year periods. 2. The Equity Fund will be broadly diversified by country, economic sector, industry, number of holdings, number of managers, and other investment characteristics. To achieve its investment objective, the Equity Fund may contain a mix of actively and passively managed strategies. Direct and derivative investments, commingled funds, private limited partnerships and fund of funds may be used. 3. With the exception of passive strategies, assets under management by individual active equity managers – including quasi-index managers – will not exceed 20% of the CEF. A manager with an allocation close to 20% will be characterized by a diversified, highly liquid portfolio; a stable management team; a varied client base; and significant assets under management. 4. Decisions as to individual country and security selection, security size and quality, number of industries and holdings, current income levels, turnover and the other tools employed by active managers are left to broad manager discretion. The usual standards of fiduciary prudence set forth in this policy statement and in individual investment management agreements and guidelines apply. 5. If allowed under their individual investment guidelines, equity managers may at 	<p style="text-align: center;"><i>Minor changes to remove Marketable Alternatives from the Equity Fund.</i></p>

<p>their discretion hold investment reserves of either cash equivalents or bonds, but with the understanding that performance will nonetheless be measured against a representative stock index. Derivatives (currency forwards, options, futures, etc.) may be used to manage certain exposures (such as currency or market risk) if so specified under individual investment manager guidelines.</p> <p>6. The objective of the Non-marketable Alternatives (venture capital, buyout and opportunistic funds) strategy is to enhance the long-term return of the CEF.</p> <p>7. The “other” category allows investment in opportunistic areas of the market, such as high yield or emerging markets bonds, which do not fit within the existing strategy definitions. The objective of the “other” category is to enhance the return of the CEF.</p>	
<p>G. GUIDELINES FOR THE REAL ASSETS FUND</p> <p>1. The objective for the Real Assets Fund is to outperform, net of commissions and fees, a weighted average benchmark of relevant indices for public and private real estate and commodities on a risk-adjusted basis. Performance will be monitored on a regular basis and evaluated over running three- to five-year periods.</p> <p>2. The real estate portion of the Real Assets Fund will be diversified by property type and geography. The University will invest in public and private real estate vehicles both domestically and internationally. Emphasis will be placed on investments in private real estate partnerships employing value-added and opportunistic strategies. Implementation may also include direct investment in real estate. Investments in publicly traded Real Estate Investment Trusts (REITS) will be made primarily to achieve exposure to core real estate.</p> <p>3. An allocation to TIPS, commodities, and other real assets may be included within the Real Assets Fund. Implementation through public mutual funds, private partnerships, derivatives and direct investments is allowed. Both domestic and international investment vehicles may be used. These assets provide diversification, portfolio protection during inflationary periods, and support spending during prolonged economic contractions.</p> <p>4. Decisions as to individual security, property, or asset selection are left to broad manager discretion. The usual standards of fiduciary prudence set forth in this policy statement and in individual investment management agreements and guidelines apply.</p> <p>5. If allowed under their individual investment guidelines, Real Asset Fund managers may at their discretion hold investment reserves of either cash equivalents or bonds, but with the understanding that performance will nonetheless be measured against a representative index.</p>	<p><i>Minor change to better represent components of the underlying policy benchmark for Real Assets.</i></p>
<p>H. GUIDELINES FOR THE ABSOLUTE RETURN FUND</p> <p>1. The objective of the Absolute Return Fund is to outperform, net of commissions and fees, a representative risk-adjusted blend of market indices which reflect the strategic asset allocation of the Absolute Return Fund. In addition, performance will be monitored against the average return of a representative universe of fund-of-funds. Performance will be monitored on a regular basis and evaluated over running three- to five-year periods.</p> <p>2. The Absolute Return Fund will be diversified by strategy type (long short equity, event driven arbitrage, relative value) and geography. Implementation will be made through direct investments, funds or fund-of-funds’ vehicles. Emphasis</p>	<p><i>New paragraph to address addition of the Absolute Return Fund.</i></p>

<p>will be placed on investments with a low or negative correlation to the market.</p>	
<p>I. GUIDELINES FOR THE FIXED INCOME FUND</p> <ol style="list-style-type: none"> 1. The objective of the Fixed Income Fund is to outperform, net of commissions and fees, the Lehman Brothers Government Bond Index on a risk-adjusted basis. In addition, performance will be monitored against the average return of a representative universe of active fixed income managers. Performance will be monitored on a regular basis and evaluated over running three- to five-year periods. 2. The Fixed Income Fund may contain money market instruments, domestic and foreign bonds and other investment vehicles with risk / return characteristics consistent with the investment goal(s) of the Fund. Equities and convertibles (if the latter are bought at prices above their investment value) are generally excluded. Derivatives (currency forwards and options, futures, swaps and mortgage-related structured notes) may be used to manage certain exposures (such as currency or prepayment risk) if so specified under individual investment manager guidelines. 3. Fixed Income Fund managers are expected to employ active management techniques, including maturity, sector and quality considerations. Implementation may also be achieved through commingled funds, limited partnerships and fund-of-funds. 4. Absolute return strategies may be used as fixed income substitutes to provide an uncorrelated source of return with low volatility. 	<p><i>Minor changes to clarify language.</i></p>
<p>J. GUIDELINES FOR TRANSACTIONS</p> <p>As a general guideline that should apply to all assets managed, transactions should be entered into on the basis of best execution, which is interpreted normally to mean best realized price. Commissions may be designated for payment of services rendered to the University in connection with investment management.</p>	<p><i>No change.</i></p>
<p>K. MONITORING OF OBJECTIVES AND RESULTS</p> <ol style="list-style-type: none"> 1. All objectives and policies are in effect until modified. The Finance, Audit and Facilities Committee with advice from the Chief Investment Officer (CIO) and UWINCO will review these periodically for their continued appropriateness. It is anticipated that changes to the asset allocation targets and ranges will be made infrequently. 2. The CEF portfolios will be monitored on a continual basis for consistency in investment philosophy; return relative to objectives; and investment risk as measured by asset concentrations; exposure to extreme economic conditions; and market volatility. Performance will be reviewed at least annually by the Finance, Audit and Facilities Committee and with UWINCO on a quarterly basis. Results will be evaluated over longer time frames including the inception period, running three- to five-year periods, and complete market cycles. 3. The CIO will review individual managers as needed in order to confirm that performance expectations remain in place. In addition, portfolio activity will be reported on a regular basis to the Finance, Audit and Facilities Committee and UWINCO. 	<p><i>No change.</i></p>

<p>4. A statement of investment objectives and guidelines will be maintained for each public investment manager where the University’s assets are managed in a separate account.</p>	
<p>L. DELEGATIONS</p> <p>Delegations related to the management of the University’s investment portfolios are as follows:</p> <ol style="list-style-type: none"> 1. Board of Regents: <ol style="list-style-type: none"> a. Approve investment policies which guide the management of the University’s investment portfolios. This includes but is not limited to the strategic asset allocation, performance goals, spending and delegations. b. Establish membership criteria and operational procedures for the Investment Committee (UWINCO). Approve appointment of UWINCO members. c. Approve appointment of the Chief Investment Officer. d. Liquidate quasi-endowments. These funds represent assets donated to the University which have been accepted by the Board of Regents or its administrative designee as “quasi-endowments.” The decision to place the assets in a quasi-endowment is based on administrative recommendation and can therefore be reversed. Full or partial liquidation of quasi-endowments valued at \$1 million or higher requires action by the full Board of Regents. Full or partial liquidation of quasi-endowments valued at less than \$1 million is delegated to the Finance, Audit and Facilities Committee of the Board of Regents. Endowments governed by an agreement that allows withdrawals under specific terms and conditions are exempt from this requirement. 2. Chair of the Board of Regents: <ol style="list-style-type: none"> a. Recommend members of the Investment Committee (UWINCO) for formal approval by the Board of Regents. Recommendations will be made in consultation with the Chair of the Finance, Audit and Facilities Committee, other members of the Board of Regents and the Chief Investment Officer (CIO). b. Approve investment manager appointments and direct investments in situations where the CIO and the UWINCO Chair are unavailable or unable to do so. 3. Finance, Audit and Facilities Committee: <ol style="list-style-type: none"> a. Oversee the University’s investment programs within the broad guidelines established by the investment policies. b. Appoint the University’s investment consultant(s). c. Recommend endowment spending policy changes to the Board for approval. It is anticipated that such changes will be infrequent. d. Review the asset allocation and strategy recommendations of the CIO and UWINCO. Recommend policy changes as appropriate to the Board of Regents. e. Recommend criteria for UWINCO membership and procedures for UWINCO meetings for approval by the Board of Regents. 	<p><i>No material change. Former EVP and Treasurer authority delegated to the SVP.</i></p>

<p>4. Chair of the Finance, Audit and Facilities Committee:</p> <ul style="list-style-type: none"> a. Serve as Chair of UWINCO or appoint a Regent designee. <p>5. Regent Chair of UWINCO:</p> <ul style="list-style-type: none"> a. Assume responsibility for the appointment of investment managers and approval of direct investments in situations where the CIO is unavailable or unable to do so. Recommendations will be developed in conjunction with the Senior Vice President and UWINCO members involved in due diligence on specific managers and strategies. <p>6. Investment Committee (UWINCO):</p> <ul style="list-style-type: none"> a. Advise the Finance, Audit and Facilities Committee, the Senior Vice President and the Chief Investment Officer on matters relating to the management of the University's investment portfolios. This includes, but is not limited to, advice on overall asset allocation, performance goals, portfolio risk, new investment strategies, strategy implementation, manager identification and due diligence. b. UWINCO members shall not participate in the formulation or rendering of UWINCO advice where their participation could be influenced by financial or other considerations that would reasonably appear to conflict with their UWINCO obligations to only consider the best interest of the University. Where a member is uncertain about this rule, the member should consult the Senior Vice President who will seek the advice of the Attorney General as appropriate. <p>7. Senior Vice President:</p> <ul style="list-style-type: none"> a. Administer internal fees for management and administrative activities related to the endowment. b. Approve use of professional staff bonus pool. c. Assume supervisory responsibility for the CIO position. d. Approve investment custodian appointment(s). e. Assume the responsibilities of the CIO when the position is vacant. The exceptions to this delegation are the appointment of investment managers and the approval of direct investments which are extended to the Regent Chair of UWINCO. f. Execute investment management agreements, limited partnership agreements, custody agreements and other investment related documents upon satisfactory completion of reviews as appropriate by the State Attorney General, outside legal counsel and the University's investment consultant. This authority is delegated to the Chief Investment Officer when the Senior Vice President is otherwise unavailable. <p>8. Chief Investment Officer:</p> <ul style="list-style-type: none"> a. Manage the day-to-day activities of the University's investment portfolios within the broad guidelines established by the investment policies. b. Approve tactical moves relative to long-term policy targets when warranted by market conditions or risk considerations. The deliberate decision to overweight or underweight a strategy relative to its policy target is made in consultation with UWINCO, the University's investment consultant(s) and the Senior Vice President. 	
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| <ul style="list-style-type: none">c. Seek the advice of the University's investment consultant(s) and members of the UWINCO on issues related to the management of the investment portfolios. Incorporate such advice in the implementation of the investment program.d. Appoint new investment managers, follow-on investments with existing managers and direct investments. Approved investments shall fall within the policy guidelines adopted by the Board of Regents.e. Approve the dollar value of assets allocated to new and existing investment managers and reallocate assets among managers in accordance with long-term strategic targets.f. Approve individual investment manager guidelines.g. Monitor individual investment managers on a regular basis to ensure that performance and compliance expectations are met.h. Monitor aggregate portfolio risk regularly to insure that the long-term purchasing power of the CEF is preserved.i. Approve use of derivatives to manage the aggregate portfolio risk/return profile. This includes the use of swaps, options, futures and other derivative products to adjust exposures, to equitize cash, or to rebalance across asset classes.j. Approve appropriate usage and timing of leveraged strategies within the CEF.k. Terminate investment managers, including the authority to liquidate limited partnership interests or to reduce strategy exposures through other means. The Chair of the Finance, Audit and Facilities Committee and the Chair of UWINCO will be notified. This authority is typically exercised due to performance concerns, organizational changes, or structural considerations within the UW investment portfolio.l. Take action as appropriate in support of shareholder resolutions related to human rights violations in Burma. | |
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VII. STANDING COMMITTEE

B. Finance, Audit and Facilities Committee

Capital Projects Office Status Report, October 2007-April 2008

An oral report will be presented at the meeting.

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Proposed FY 2009 Operating and Capital Budgets

The FY 2009 Operating and Capital Budgets are being presented as an information item at the May 2008 joint meeting of the Finance, Audit and Facilities Committee and the Academic and Student Affairs Committee; these budgets will be presented as an action item at the June 2008 meeting of the Finance, Audit and Facilities Committee and the Academic and Student Affairs Committee.

Preview of the June 2008 Action Item

The June 2008 action item adopting the FY 2009 Operating and Capital Budgets will ask the Board of Regents to do three things:

- Adopt the FY 2009 Operating Budget;
- Establish tuition rates for all tuition categories for the 2008-09 academic year;
- Adopt the FY 2009 Capital Budget.

Financial Context for the Proposed FY 2009 Operating and Capital Budgets

The FY 2009 budget proposal that is being presented to the Board of Regents is divided into four areas:

- The three parts of the Operating Budget:
 - the Core Education Budget;
 - the Restricted Programs Budget;
 - the Academic Enhancement/Support Budget; and
- The Capital Budget.

The FY 2009 proposed operating budget is summarized in Table 1; the FY 2009 proposed capital budget is presented in Table 5. The financial context for FY 2009 is different for the Core Education, Restricted Programs, Academic Enhancement/Support, and Capital Budgets.

Core Education Budget Financial Context. The context for the FY 2009 Core Education budget is primarily set by two factors: actions affecting FY 2009 that were taken by the state legislature in the 2007-09 biennial and supplemental budgets, and tuition setting decisions for the 2008-09 academic year for all tuition categories that will be made by the Board of Regents as part of their adoption of the FY 2009 budget.

In the 2007-09 biennial budget, state funding was provided for a 2.0 percent salary increase for faculty, professional staff and librarians for FY 2009. Note that for faculty, professional staff and librarians, the university can use local funds to supplement the salary increases funded by the state. Teaching and research assistants will receive a 2.5 percent increase in accordance with their labor contract. Represented classified staff was provided different increases, depending on their bargaining units. These increases were either a 3 percent COLA, or a 2 percent COLA plus the addition of a new top step that employees at the top step in their classification would be eligible for based on the bargaining unit contract.

The state provided new funds for general undergraduate and graduate enrollments at all three campuses as well as new funds for enrollments in math, science and engineering.

The legislature provided the university the authority to raise undergraduate resident tuition by up to 7 percent for FY 2009. In the 2003 legislative session, the Board of Regents was given local authority to set tuition for all tuition categories except undergraduate resident. This authority was granted for six years and the 2008-09 academic year will be the sixth year in which undergraduate non-resident, graduate and professional tuition levels are established using this authority. Tuition setting authority will need to be renegotiated in the 2009-11 state budgeting process.

Restricted Operating Budget Financial Context. The outlook for the FY 2009 Restricted Programs Budget projects a small increase in direct costs for grant and contract activity. This forecast reflects a flattening out of sponsored research activity at the University due to the leveling off of growth in federal research budgets. Indirect costs are expected to increase due both to slightly higher direct expenditures on grants and to the transition of old grants to new and higher indirect cost rates. Spending from gift and endowment accounts is predicted to increase as a result of continued positive returns for the Consolidated Endowment Fund and continued success in obtaining gifts to the University. State Restricted Funds will increase slightly based on legislative actions.

Academic Enhancement/Support Budget Financial Context. The University's Academic Enhancement/Support functions have a stable outlook for FY 2009. The University's large auxiliary business enterprises (UW Medical Center, Educational Outreach, Housing and Food Services, Intercollegiate Athletics, and Parking and Transportation Services) are all financially stable and continued growth is expected in FY 2009.

Capital Budget Financial Context. The proposed UW Capital Budget for FY 2009 reflects actions taken by the legislature in the adoption of both the original 2007-09 and 2008 supplemental state capital budgets, as well as local funds from enterprise units, donors, indirect cost recovery and local bonds.

Approach to FY 2009 Budget Decisions

The FY 2009 annual budget development process was guided by the university's vision statement and core values below:

The University of Washington educates a diverse student body to become responsible global citizens and future leaders through a challenging learning environment informed by cutting-edge scholarship.

Discovery is at the heart of our university.

We discover timely solutions to the world's most complex problems and enrich the lives of people throughout our community, the state of Washington, the nation, and the world.

The core values are:

Integrity ~ Diversity ~ Excellence ~ Collaboration ~ Innovation ~ Respect

In keeping with the vision and values, the FY 2009 budget is based on three overriding themes:

- maintaining the UW standard of excellence;
- being world leaders in research; and
- being a public university.

The more specific budget goals addressed in the proposed FY 2009 budget include:

- attracting and retaining an outstanding and diverse faculty and staff;
- attracting a diverse and excellent student body and providing a rich learning experience;
- investing in new leadership of both academic and administrative units;
- expanding the reach of the UW across the globe;
- strengthening interdisciplinary research and scholarship to tackle “grand challenge” problems that will benefit society and stimulate economic development; and
- insuring the highest level of integrity, compliance and stewardship.

FY 2009 Core Education Budget Discussion

The proposed FY 2009 Core Education Budget is presented in Table 2; proposed temporary investments from fund balance are shown in Table 3. Proposed tuition increases for the 2008-09 academic year are presented in Appendix 4.

Changes in Revenues

The changes in revenues supporting the FY 2009 Core Education Budget are summarized below:

Revenue Source	FY 2008 Adopted	FY 2009 Proposed	Change
State General Fund	390,664,000	401,707,000	11,043,000
Tuition Operating Fee	272,000,000	295,000,000	23,000,000
Designated Operating Fund	53,095,000	56,995,000	3,900,000
Subtotal: Ongoing Core Ed Revenues	715,759,000	753,702,000	37,943,000
Use of Fund Balance for Temp Exp	1,000,000	3,000,000	2,000,000
TOTAL REVENUES	716,759,000	756,702,000	39,943,000

Comments on Changes in Revenues

Budgeted ongoing revenues in the proposed FY 2009 Core Education Budget are 5 percent higher than budgeted revenues that supported this budget in FY 2008. State General Fund revenues (which in this presentation also includes the Education Legacy Trust Account) increase by \$11,000,000. This includes a temporary \$16,701,000 reduction in the state portion of employee health benefits in FY 2009, due to a one-time savings. This funding will be restored in the state 2009-11 biennial budget.

The overall increase in state funding from FY 2008 to FY 2009 is 2.8 percent. Tuition operating fee revenues increase by \$23,000,000 and Designated Operating Fund revenues increase by \$3,900,000. Use of Fund Balance increases from \$1,000,000 in FY 2008 to \$3,000,000 in FY 2009. These proposed changes in revenues for FY 2009 are discussed below.

State General Fund. State General Fund revenue for FY 2009 reflects actions taken by the state legislature in both the 2007-09 and 2008 supplemental budgets. The increased funding available in FY 2009 is dedicated to specific purposes – salary increases, new general undergraduate and graduate enrollments, new enrollments in math, science and engineering, and a number of specific program allocations.

Tuition Operating Fee. The proposed FY 2009 Core Education Budget assumes that the proposed tuition increases for the 2008-09 academic year shown in Appendix 4 are adopted. Appendix 4 shows the proposed tuition charge for all tuition categories for the 2008-09 academic year; for informational purposes, both the percentage increase and the dollar increase recommended for each tuition category are shown. Appendix 4 also shows how the proposed

tuition and fees for the university would compare to the projected 2008-09 academic year tuition and fee rates for the Higher Education Coordinating Board 24 Comparison Group.

During the 2007 session, the Legislature passed 2SSB 5806 which implements the major higher education recommendations from the Governor's Washington Learns Initiative. The bill imposes a cap on tuition increases for resident undergraduates of no more than 7 percent per year through academic year 2016-17 and directs that annual increases will be set in the operating budget bill. The legislature established a 7 percent maximum tuition increase for undergraduate resident tuition at research institutions in the 2007-09 biennial operating budget bill. Under a bill passed by the state legislature in May 2003, the Board of Regents has authority to set tuition for all tuition categories except for undergraduate resident tuition through the 2008-09 academic year.

For the 2008-09 academic year, the administration is recommending that:

Undergraduate Resident tuition be increased by 7 percent;

Undergraduate Non-Resident tuition be increased by 5 percent;

Graduate Tier 1 Resident tuition be increased by 7 percent;

Graduate Tier 1 Non-Resident tuition be increased by 5 percent;

The tuition differential between Graduate Tier II and Graduate Tier I remain at \$500 (for both the resident and non-resident categories);

The tuition differential between Graduate Tier III and Graduate Tier II remain at \$500 (for both the resident and non-resident categories);

Both resident and non-resident tuition for Pharm.D. Law, Medicine, Dentistry be increased by 10 percent;

Nursing Masters/DNP Degrees tuition be increased by 10 percent for both resident and non-resident students at UW/Seattle and by 7 percent for resident and 5 percent for non-resident students at UW/Bothell and UW/Tacoma (the Masters in Nursing tuition at UW/Bothell and UW/Tacoma has been set at the same rate as Graduate Tier 2 tuition for a number of years);

Business Masters Degree tuition be increased by 10 percent for both resident and non-resident students for the incoming cohort of students at UW/Seattle, by 5 percent for resident students at UW/Bothell for the incoming cohort of students, and by 9 percent for both resident and non-resident students at UW/Tacoma; and

Tuition charges for post-baccalaureate and non-matriculated students be adjusted consistent with the policy that has been used for tuition for these students since these tuition categories were established. Under this policy, post-baccalaureate and non-

matriculated students taking undergraduate courses pay at the resident or non-resident undergraduate tuition rate established for that academic year; post-baccalaureate and non-matriculated students taking one or more graduate courses pay at the resident or non-resident Graduate Tier III tuition rate established for that academic year.

For Business Masters programs, starting with the FY 2007 academic year students at both UW/Seattle and UW/Bothell have cohort-based pricing and pay the same tuition rate for both years of the program. As a result, there is no tuition increase for continuing Business Masters students at either UW/Seattle or UW/Bothell in FY 2009.

Designated Operating Fund. The Designated Operating Fund revenues that support the Core Education Budget are shown in the table below:

Revenue Source	FY 2008 Adopted	FY 2009 Proposed	Change
Summer Quarter Tuition	26,150,000	27,050,000	900,000
Investment Income	18,000,000	20,000,000	2,000,000
Miscellaneous Fees	4,300,000	4,800,000	500,000
UWB & UWT Admin Overhead	3,990,000	4,490,000	500,000
Administrative Allowances	655,000	655,000	0
TOTAL REVENUES	53,095,000	56,995,000	3,900,000

Summer Quarter tuition revenue is projected to increase by \$900,000 for FY 2009 due to increased tuition rates. The investment income revenue estimate for FY 2009 is increased by \$2,000,000 over the FY 2008 level. The “miscellaneous fees” category is projected to increase by \$500,000 due to moderate increases in fee revenue. Overhead revenue from the UW/Bothell and UW/Tacoma campuses is projected to increase by \$500,000 due to growth in the UW/Bothell and UW/Tacoma budgets resulting from state enrollment and salary allocations and increased tuition revenue. The expected revenue from administrative allowances related to certain financial aid programs are not anticipated to increase for FY 2009.

Use of Fund Balance. The proposed FY 2009 budget uses \$1,000,000 in fund balance to support year four of a five-year commitment to establish the Chief Investment Office pilot and \$2,000,000 for startup funds for selected new faculty.

FY 2009 Core Education Budget Allocations

The new allocations in the FY 2009 Core Education Budget are summarized below:

<u>Core Education Budget</u>	<u>FY 09 Allocations</u>
<u>Workplace of Choice - Competitive Compensation</u>	
Salaries	23,130,000
Benefits	3,056,000
<hr/> Subtotal	<hr/> 26,186,000
<u>Expand Access to UW</u>	
UW Seattle	9,345,000
UW Bothell	4,302,000
UW Tacoma	5,225,000
<hr/> Subtotal	<hr/> 18,872,000
<u>Attract a Diverse and Excellent Student Body</u>	
Attract/Retain Diverse Students	1,447,000
<hr/> Subtotal	<hr/> 1,447,000
<u>Academic Program Excellence</u>	
Academic Program Support	1,980,000
Strengthening Interdisciplinary Programs	1,650,000
<hr/> Subtotal	<hr/> 3,630,000
<u>Integrity/Compliance/Stewardship Investments</u>	
General Administrative Support	1,772,000
Administrative Computing System Investments	3,000,000
<hr/> Subtotal	<hr/> 4,772,000
<u>Other Adjustments</u>	
Required Cost Increases/Adjustments	1,194,000
Miscellaneous Legislative Actions	498,000
<hr/> Subtotal	<hr/> 1,692,000
<u>Use of Fund Balance</u>	3,000,000

Comments on FY 2009 Core Education Budget Allocations

The incremental FY 2009 Core Education Budget allocations are listed in the table above and are discussed in more detail below.

Workplace of Choice – Competitive Compensation. A high priority goal of the administration is to bring faculty and staff salaries closer to those of our peer institutions. The administration is proposing to commit significant local resources in addition to the 2.0 percent salary increases funded by the state for faculty, professional staff, and librarians. Appendix 1 presents details regarding the salary and benefits allocations that are included in the proposed FY 2009 budget. For salaries, this proposal assumes:

For faculty: a 2.0 percent regular merit increase effective September 1, 2008; a 2.0 percent additional merit/compression/equity increase effective September 1, 2008; a 0.5 percent increase to each unit to address retention issues; \$650,000 to fund promotional increases; a \$1,345,000 pool for unit adjustments (requires a 1:1 match from college/school funds) for selected colleges or departments whose salaries are most significantly behind those at comparable institutions; and adjustments to faculty positions below the minimum salary level.

For teaching and research assistants: a 2.5 percent increase effective July 1, 2008.

For professional staff and librarians: a 4.0 percent increase, based on merit, effective September 1, 2008; 0.5 percent to address retention issues; and a small amount for adjustments to staff positions below market minimum salary levels.

For represented classified staff: either a 3.0 percent cost of living increase or a 2.0 percent cost of living increase plus the addition of a new top step that employees at the top step in their classification would be eligible for.

For non-represented classified staff: a 2.0 percent cost of living increase effective September 1, 2008.

Taken together, the salary and benefits allocations in the proposed FY 2009 Core Education Budget total \$26,186,000.

Expand Access to UW.

The proposed FY 2009 Core Education Budget expands enrollment at all three University of Washington campuses:

105 graduate FTE and 240 undergraduate math, science and engineering student FTE are added at the UW/Seattle campus;

220 general undergraduate FTE; 30 graduate FTE; and 5 undergraduate math, science and engineering student FTE are added at the UW/Bothell campus; and

240 general undergraduate FTE; 30 graduate FTE; and 5 undergraduate math, science and engineering student FTE are added at the UW/Tacoma campus.

At the UW/Seattle campus, new enrollment investments are proposed in the College of Architecture and Urban Planning's construction management program, the College of Arts & Sciences math and science programs, and the College of Engineering programs. The state budget provides \$1,640,000 in additional funding for expansion of Medicine's WWAMI program and Dentistry's RIDE program at the Spokane site and \$500,000 to expand the Global Health Department's teaching and research programs.

Program support is provided for a number of colleges and schools, including \$2,524,000 for Arts and Sciences, \$1,000,000 for Engineering, \$1,000,000 for Nursing, \$672,000 for Pharmacy, \$40,000 for Public Health's undergraduate courses, and \$40,000 for Education's early childhood program.

Revenue from tuition increases for the academic year plus summer quarter for UW/Bothell and UW/Tacoma total \$5,865,000, and investments will be made at each of those campuses in their budgeting processes.

Attract a Diverse and Excellent Student Body.

A number of investments related to attracting and retaining diverse students are included in this proposed budget. These investments are listed in Appendix 2 and include: \$112,000 for Student Counseling Office staffing; \$100,000 for Admissions Office staffing; \$100,000 for Financial Aid Office scholarship awards staffing; \$670,000 in permanent funds to convert a temporary commitment to provide teaching assistants in Arts & Science's introductory or bottleneck courses; \$375,000 approved in the state budget for international learning opportunities; \$60,000 to Undergraduate Academic Affairs for the honors program and to expand experiential learning opportunities; and \$30,000 to the Office of Minority Affairs' Instructional Center for additional tutoring support to increase access to high demand majors. These proposed investments total \$1,447,000 in allocations related to attracting and retaining diverse students.

The level of financial aid that the university can offer to students is an important component of its ability to attract a diverse and excellent student body. The proposed FY 2009 Core Education Budget increases financial aid allocations for both undergraduate and graduate/professional students by providing both additional financial aid grants and additional tuition waivers. The total amount of financial aid provided from these two sources and the incremental increase in the FY 2009 budget are shown in the table below:

Increases in Financial Aid Allocations for FY 2009
 (Based on the Application of Current Financial Aid Policy
 and the Tuition Increases in the Proposed FY 2009 Budget)

	FY 2008 Adopted	FY 2009 Proposed	Difference
Undergraduate Merit/Need Waivers	6,850,000	7,473,000	465,000
Undergraduate Financial Aid Grants	6,788,000	7,352,000	428,000
Subtotal: Undergraduate Merit/Need Waivers & Grants	13,638,000	14,825,000	893,000
Graduate Merit/Need Waivers	4,198,000	4,580,000	285,000
Graduate Financial Aid Grants	4,160,000	4,506,000	262,000
Subtotal: Graduate Professional Merit/Need Waivers & Grants	8,358,000	9,086,000	547,000
TA/RA Tuition Waivers	47,496,000	49,760,000	2,264,000
Other Tuition Waivers	11,528,000	12,414,000	888,000
Subtotal: Teaching/Research & other Tuition Waivers	59,024,000	62,174,000	3,152,000
Total All Sources:	81,020,000	86,085,000	4,592,000

The UW's current financial aid policy of utilizing 3.5 percent of tuition operating fee collections for financial aid grants and providing merit/need tuition waivers equal to 4 percent of tuition costs will provide \$892,757 in additional financial aid resources to needy undergraduate resident students in the 2008-09 academic year.

The 7 percent increase in the undergraduate resident tuition for the 2008-09 academic year will generate \$210,000 in additional unfunded need for undergraduate students in the 2008-09 academic year. The Regents have adopted a policy of meeting 55 percent of this additional need through financial aid grants and tuition waivers. To meet this policy goal next year given a 7 percent increase in undergraduate resident tuition, \$116,000 in additional grant and tuition waiver financial aid has to be made available to undergraduate resident students next year. The increase of \$893,000 in financial aid grants and tuition waivers available for undergraduate students in FY 2009 exceeds the commitment made by the Regents by \$777,000.

Given the proposed tuition levels for the 2008-09 academic year, graduate appointees qualifying for the non-resident tuition differential waiver and for the operating fee tuition waiver will have \$2,264,000 in additional tuition waiver benefits in FY 2009. In addition, the UW's current financial aid policy of utilizing 3.5 percent of tuition operating fee collections for financial aid grants and providing merit/need tuition waivers equal to 4 percent of tuition will make \$547,000 of additional financial aid available to graduate and professional students in the 2008-09 academic year.

Academic Program Excellence. As shown in Table 2, the proposed FY 2009 core Education Budget allocates \$3,630,000 toward academic program excellence. The detailed allocations appear in Appendix 2. The state provided \$1,000,000 to create an e-Science Institute. Funding is provided to the UW Libraries and the Law Library to help cover inflationary cost increases for

the purchase of library materials, totaling \$780,000. A significant investment of \$1,650,000 is proposed to strengthen interdisciplinary programs. An allocation of \$50,000 is made to Global Affairs for international scholarship programs, and \$200,000 in matching funds is provided for Title VI grant-funded outreach centers.

Integrity/Compliance/Stewardship Investments. A number of investments are proposed in three specific areas: \$1,192,000 for research administration support, which will be funded out of the Restricted Budget, \$1,815,000 for general administrative support and \$3,000,000 for administrative computing system investments. Details appear in Appendix 2.

Investments in general administrative support investments include: \$450,000 to support operations costs related to the 685-SAFE hotline; \$80,000 for Academic Human Resources Office staffing; \$186,000 to increase staffing in Human Resources, and \$200,000 to increase staffing in the Internal Audit Office. The Office of Information Management will receive \$289,000 for staffing increases plus \$100,000 to cover ongoing maintenance costs of system modifications related to civil service reform and benefits management. Funds are proposed to increase staffing for the Office of Planning and Budgeting upon arrival of the new Vice Provost and \$300,000 in temporary consulting funds to conduct an activity-based budgeting analysis for the UW.

The proposed budget includes \$3,000,000 to implement technology investment recommendations made by the Information Management Advisory Committee (IMAC).

Required Cost Increases/Adjustments. The proposed FY 2009 Core Education Budget includes \$1,194,000 for required cost increases and adjustments – specific allocations are listed in Appendix 3. Significant reductions in natural gas and risk management costs provided \$3,500,000 in savings. The largest increase is in operations and maintenance for the UW Tower; the state provided \$1,337,000 and the UW is providing an additional \$1,500,000. A number of other “institutional” budgets that pay for contractual or other required activities have either upward or downward annual adjustments.

Miscellaneous Legislative Actions. The proposed FY 2009 Core Education Budget includes a total investment of \$498,000 for miscellaneous legislative actions that were not included in the university’s original state budget request. The detail is listed in Appendix 2.

FY 2009 Restricted Operating Budget Discussion

The proposed FY 2009 Restricted Programs Budget is presented in Table 4.

Changes in Revenues

The changes in revenues supporting the FY 2009 Restricted Programs Budget are summarized below:

<u>Revenue Source</u>	<u>FY 2008 Proposed</u>	<u>FY 2009 Proposed</u>	<u>Change</u>
Grant and Contract Direct Costs	816,080,000	832,402,000	16,322,000
Grant and Contract Indirect Costs	196,000,000	203,000,000	7,000,000
Gifts	125,466,000	130,485,000	5,019,000
State Restricted Funds	6,627,000	6,742,000	115,000
TOTAL REVENUES	1,144,173,000	1,172,629,000	28,456,000

Comments on Changes in Revenues

Budgeted revenues in the proposed FY 2009 Restricted Programs Budget increase by \$28,456,000 over the FY 2008 budgeted level: grant and contract direct cost increases by \$16,322,000; grant and contract indirect cost increases by \$7,000,000; gift and endowment revenue is projected to increase by \$6,019,000; and State Restricted Funds increase by \$115,000. These proposed changes in revenues are discussed below.

Grant and Contract Direct Cost. Direct costs for grants and contracts are projected to increase by a modest 2 percent in FY 2009 – an increase of \$16,322,000 over the current fiscal year.

Grant and Contract Indirect Cost. As direct costs for grants and contracts are projected to be slightly higher in FY 2009 than in FY 2008, and as new indirect cost rates are phasing in, grant and contract indirect cost recovery is expected to increase by \$7,000,000 - an increase of 3.6 percent over the budgeted level for FY 2008.

Gifts. Revenues to gift and endowment spending accounts are projected to increase by \$5,019,000 in FY 2009. This increase reflects both continued fund raising success and strong returns for the Consolidated Endowment Fund for the past few years.

State Restricted Funds. The School of Public Health and Community Medicine receives a small amount of appropriated state funding from the Accident Account and the Medical Aid Account for specific activities performed by the Department of Environmental Health. Changes in revenues for FY 2009 (an increase of \$115,000 over FY 2008) for these State Restricted Funds simply reflect changes in state appropriations.

FY 2009 Restricted Programs Budget Allocations

The discussion in this section is limited to how the administration proposes to allocate additional indirect cost recovery resources that are anticipated in FY 2009. Expenditures for grant and contract direct cost, almost all gifts, and state restricted funds budgets can only be used for the purposes specified by the granting agency, donor or legislature. Thus, annual expenditures for these areas are assumed to be equal to budgeted levels. The university does have discretion over how indirect cost recovery revenues are allocated.

The new allocations in FY 2009 supported by indirect cost recovery resources are summarized below.

<u>Restricted Budget - Indirect Cost Recovery</u>	FY 2009 Allocations
<u>Workplace of Choice - Competitive Compensation</u>	
Salaries	2,443,000
Benefits	200,000
<hr/> Subtotal	<hr/> 2,643,000
<u>Investments in Research Excellence</u>	
Research Cost Recovery Allocation Change	550,000
Dedicated Indirect Cost Recovery Changes	2,278,000
Library Materials Inflation	250,000
<hr/> Subtotal	<hr/> 3,078,000
<u>Integrity/Compliance/Stewardship Investments</u>	
Research Administration Support	1,192,000
General Administrative Support	43,000
<hr/> Subtotal	<hr/> 1,235,000
<u>Required Cost Increases/Adjustments</u>	2,152,000

Comments on FY 2009 Indirect Cost Recovery Budget Allocations

Workplace of Choice – Competitive Compensation. The indirect cost recovery budget picks up the calculated share of the salary and benefit costs of employees who are funded from indirect cost recovery resources, totaling \$2,643,000. There will be a \$2,108,000 temporary decrease in benefits costs due to a one-time savings in health care costs. This decrease will be restored in FY 2010.

Investments in Research Excellence. A number of investments are made to support the university’s research enterprise. By policy, the university allocates the portion of indirect cost recovery revenues that is associated with college/school grant administration back to the colleges/schools based on their actual grant activity in the prior fiscal year. This allocation is

called the “research cost recovery” allocation and it is expected to increase by \$550,000 in FY 2009. This amount is calculated based on a formula and the increase in the allocation for FY 2009 is a function of both anticipated research spending in the current year and a revision in the calculation formula so that the formula is based on the university’s most recent indirect cost study.

Annual adjustments to certain indirect cost recovery budgets that are dedicated to specific purposes, such as paying for the operations and maintenance costs of particular buildings (Harborview Research and Training, other Harborview research space, etc.), are also included in this category and are shown in Appendix 3. An allocation of \$1,000,000 is projected to cover an increase in O&M for the Brotman Building, and another \$1,000,000 to cover O&M on the South Lake Union 2 building that will be completed and occupied early in FY 2009. An allocation of \$250,000 is also proposed to provide a portion of the funds to cover library materials inflation.

Integrity/Compliance/Stewardship Investments

Five investments are proposed in research administration support (and are listed in Appendix 2): \$115,000 to increase staffing in Environment Health and Safety for compliance monitoring, \$30,000 to support the ongoing faculty grants management training program, \$400,000 to increase staffing in Grant & Contract Accounting, \$300,000 in temporary funds to Management Accounting and Analysis for ICR cost study preparation costs; and \$347,000 to increase staffing in the Office of Sponsored Programs and the Human Subjects Office to support internal review board activities. Finally, a portion of the total funds allocated to increase staffing in the Internal Audit Office will come from the restricted budget.

Required Cost Increases.

The indirect cost recovery budget picks up a share of estimated cost increases for utilities, risk management and for other critical institutional investments approved by the President and Provost – these allocations are shown in Appendix 3. The budget for the institutional budgets decreased overall by \$309,000, due to large reductions in natural gas and risk management costs and relatively small increases in other items. The largest increase is associated with an extensive upgrade planned for animal facilities in the Health Sciences Center to address issues raised in the AALAC accreditation review. An allocation of \$1,375,000 is proposed to cover the debt service on the bonds to finance these upgrades, and an additional allocation of \$826,000 is needed for debt service associated with the construction of the part of the UW Tower Data Center that will support research activities. Debt service for the Benjamin Hall and Foege buildings increases by \$260,000 because variable rate debt has been replaced with fixed rate debt.

FY 2009 Academic Enhancement/Support Budget Discussion

There are four areas included in the Academic Enhancement/Support Budget: UW Medical Center; auxiliary enterprises; auxiliary educational activities; and institutional overhead activities that support the other functions. Auxiliary enterprises include: Housing and Food Services; Intercollegiate Athletics; Parking; internal service units (Stores, Motor Pool, Publication Services, etc.); Student Government; Recreational Sports; and miscellaneous other activities. Auxiliary educational activities include: continuing education, conferences, the medical resident program, the WWAMI Program in the School of Medicine, and miscellaneous activities. The University charges institutional overhead to all of these activities to recover the cost of central services utilized by these academic enhancement/support activities.

The projected changes in revenue for academic enhancement/support activity are shown in the table below:

Revenue Source	FY 2008 Proposed	FY 2009 Proposed	Change
UW Medical Center	613,267,000	637,798,000	24,531,000
Auxiliary Enterprises	304,915,000	317,112,000	12,197,000
Auxiliary Educational Activities	182,847,000	190,161,000	7,314,000
Institutional Overhead	14,750,000	15,268,000	518,000
TOTAL REVENUES	1,115,779,000	1,160,339,000	44,560,000

Based on financial results over the last few years, inflationary increases in revenues have been projected for FY 2009 for UW Medical Center, auxiliary enterprise, and auxiliary educational activities. The projected increase in institutional overhead revenue is based on both actual collections in the current fiscal year and projected revenue increases for those units that pay institutional overhead.

With the exception of institutional overhead resources, the Academic Enhancement/Support Budget resources can only be spent for specified purposes and annual expenditures are assumed to be equal to budgeted levels.

Fiscal Year 2009 Capital Budget Discussion

The proposed FY 2009 Capital Budget is presented in Table 5 and includes approval of \$16,212,500 in state capital funding appropriated in the 2007-09 legislative session and 2008 supplemental legislative session. The FY 2009 Capital Budget also includes \$333,923,623 in non-state funds from donors, indirect cost recovery, enterprise unit funds, transfers from unrestricted operating funds, UW local bonds, and Sound Transit mitigation funds, for a total of \$350,136,123 in capital funds for FY 2009 from both state and non-state sources.

Restore the Core

\$1,338,000 in UW local funds for unanticipated cost escalation in the Playhouse Theater project is included in the FY 2009 capital budget.

Capacity Expansion, New Program and Infrastructure Investments

Building 25, the former headquarters building at the Sand Point property, will be renovated to serve as office and clinic space for revenue-based pediatric dentistry programs. In a joint venture between Children's Hospital and UW Pediatric Dentistry, the 28,000 square foot building will be modernized using a combination of \$6,000,000 in funds from Children's Hospital and \$11,300,000 in UW revenue bond funds.

Funding of \$26,124,000 is included for the improvements to animal care facilities. The fund sources include \$25,000,000 in UW revenue bond funds, and \$1,124,000 in UW local funds.

Construction funding in the amount of \$166,000,000 for the proposed expansion of the UW Medical Center is included in the FY 2009 budget.

The FY 2009 Capital Budget provides a total of \$95,000,000 for construction of PACCAR Hall. Funding sources include \$75,000,000 in donor funds, and \$20,000,000 in UW revenue bond funds.

West Campus Garage Construction funding of \$17,900,000 for West Campus Garage is also included in the FY 2009 Capital Budget. The funding sources include \$10,000,000 in Sound Transit mitigation funds; \$5,100,000 in UW revenue bond funds approved in 2004; and \$2,800,000 in new UW revenue bond funds.

Supplemental 08 Appropriations

The FY 2009 Capital Budget includes \$ 2,000,000 in state funding for UW Tacoma Land Acquisition, and \$1,000,000 for Tacoma soils remediation. \$300,000 in state funds is also provided for predesign for the Burke Museum.

Minor Works

In addition to the major projects described above, non-appropriated local funds will provide almost \$13,900,000 in FY 2009 for facilities modernization, facilities preservation, and safety and utilities improvements.

Table 1
University of Washington Fiscal Year 2009 Proposed Operating Budget

Budget Category	FY 2008 Adopted	FY 2009 Proposed
CORE EDUCATION BUDGET		
Revenues		
State General Fund	390,664,000	401,707,000
Tuition Operating Fee	272,000,000	295,000,000
Designated Operating Fund	53,095,000	56,995,000
Subtotal: Ongoing Core Education Revenues	715,759,000	753,702,000
Use of Fund Balance for Temporary Expenditures	1,000,000	3,000,000
Total Revenues	716,759,000	756,702,000
Expenditures		
Ongoing Core Education Expenditures	715,759,000	753,702,000
One-time/temporary Expenditures	1,000,000	3,000,000
Total Expenditures	716,759,000	756,702,000
RESTRICTED OPERATING BUDGET		
Revenues		
Grant and Contract Direct Costs	816,080,000	832,402,000
Grant and Contract Indirect Costs	196,000,000	203,000,000
Gifts	125,466,000	130,485,000
State Restricted Funds	6,627,000	6,742,000
Total Revenues	1,144,173,000	1,172,629,000
Expenditures	1,144,173,000	1,172,629,000
ACADEMIC ENHANCEMENT/SUPPORT BUDGET		
Revenues		
UW Medical Center	613,267,000	637,798,000
Auxiliary Enterprises	304,915,000	317,112,000
Auxiliary Educational Activities	182,847,000	190,161,000
Institutional Overhead	14,750,000	15,268,000
Total Revenues	1,115,779,000	1,160,339,000
Expenditures	1,115,779,000	1,160,339,000
TOTAL OPERATING BUDGET		
Revenues	2,976,711,000	3,089,670,000
Expenditures	2,976,711,000	3,089,670,000

Table 2
Proposed Budget
Core Education Operating Budget for Fiscal Year 2009

	FY 2008 Adopted	FY 2009 Proposed	Comment
<u>REVENUES</u>			
State General Fund	390,664,000	401,707,000	
Tuition Operating Fee	272,000,000	295,000,000	
Designated Operating Fund	53,095,000	56,995,000	
Subtotal: Ongoing Core Ed Revenues	715,759,000	753,702,000	
Use of Fund Balance for Temporary Expenditures	1,000,000	3,000,000	
TOTAL REVENUES	716,759,000	756,702,000	
<u>EXPENDITURES</u>			
<u>Adjusted Base Budget</u>	716,759,000	713,734,000	
<u>Workplace of Choice - Competitive Compensation</u>			
Salaries		23,130,000	<i>See Appendix 1</i>
Benefits		3,056,000	<i>See Appendix 1</i>
Subtotal		26,186,000	
Temporary Reduction in Health Benefits Costs (Legislative Action)		(16,631,000)	
<u>Expand Access to UW</u>			
UW Seattle		9,345,000	<i>See Appendix 2</i>
UW Bothell		4,302,000	<i>See Appendix 2</i>
UW Tacoma		5,225,000	<i>See Appendix 2</i>
Subtotal		18,872,000	
<u>Attract a Diverse and Excellent Student Body</u>			
Attract/Retain Diverse Students		1,447,000	<i>See Appendix 2</i>
Subtotal		1,447,000	
<u>Academic Program Excellence</u>			
Academic Program Support		1,980,000	<i>See Appendix 2</i>
Strengthening Interdisciplinary Programs		1,650,000	
Subtotal		3,630,000	
<u>Integrity/Compliance/Stewardship Investments</u>			
General Administrative Support		1,772,000	<i>See Appendix 2</i>
Administrative Computing System Investments		3,000,000	<i>See Appendix 2</i>
Subtotal		4,772,000	
<u>Other Adjustments</u>			
Required Cost Increases/Adjustments		1,194,000	<i>See Appendix 3</i>
Miscellaneous Legislative Actions		498,000	<i>See Appendix 2</i>
SUBTOTAL: ONGOING CORE EDUCATION EXPENDITURES		753,702,000	
<u>Use of Fund Balance</u>		3,000,000	<i>See Table 3</i>
TOTAL EXPENDITURES		756,702,000	

Table 3
Core Education Budget
Proposed Temporary Investments from Fund Balance for Fiscal Year 2009

Temporary Investments	FY 2009 Proposed	Comments
Chief Investment Office Pilot Project	1,000,000	<i>Fourth year of five-year commitment</i>
Start-up Packages for selected new faculty positions	2,000,000	
TOTAL EXPENDITURES	3,000,000	

Table 4
Proposed Budget
Restricted Programs Budget for Fiscal Year 2009

	FY 2008 Adopted	FY 2009 Proposed	Comments
<u>REVENUES</u>			
Grant and Contract Direct Cost	816,080,000	832,402,000	
Grant and Contract Indirect Cost	196,000,000	203,000,000	
Gifts	125,466,000	130,485,000	
State Restricted Funds	6,627,000	6,742,000	
TOTAL REVENUES	1,144,173,000	1,172,629,000	
<u>EXPENDITURES</u>			
Grant and Contract Direct Cost	816,080,000	832,402,000	
Gifts	125,466,000	130,485,000	
State Restricted Funds	6,627,000	6,742,000	
Subtotal	948,173,000	969,629,000	
<u>Indirect Cost Recovery:</u>			
<u>Adjusted Base ICR Budget</u>	196,000,000	196,000,000	
<u>Workplace of Choice - Competitive Compensation:</u>			
Salaries		2,443,000	<i>See Appendix 1</i>
Benefits		200,000	<i>See Appendix 1</i>
Subtotal		2,643,000	
Temporary Reduction in Health Benefits Costs		(2,108,000)	
<u>Investments in Research Excellence</u>			
Research Cost Recovery Allocation Change		550,000	<i>See Appendix 3</i>
Dedicated Indirect Cost Recovery Changes		2,278,000	<i>See Appendix 3</i>
Library Materials Inflation		250,000	<i>See Appendix 2</i>
Subtotal		3,078,000	
<u>Integrity/Compliance/Stewardship Investments</u>			
Research Administration Support		1,192,000	<i>See Appendix 2</i>
General Administrative Support		43,000	<i>See Appendix 2</i>
Subtotal		1,235,000	
<u>Required Cost Increases/Adjustments</u>		2,152,000	<i>See Appendix 3</i>
TOTAL INDIRECT COST RECOVERY BUDGET		203,000,000	
TOTAL EXPENDITURES		1,172,629,000	

Table 5
Proposed Capital Budget for Fiscal Year 2009

FY 2009 Capital Budget Proposal	FY 2008 Proposed	FY 2009 Planned
REVENUE		
<u>Funding for FY 2007 Projects</u>		
Projects Approved in FY 2007	378,280,308	
Substantially Completed/Cancelled Projects	<u>(140,094,835)</u>	
Previously Approved Continuing Projects	238,185,473	
<u>Funding for FY 2008 and 2009 Projects</u>		
State Funds	156,535,500	16,212,500
Non-State Funds		
UW Building Account - Local Funds	31,000,000	
Donor/ICR - Local Funds	10,900,000	90,723,623
Enterprise Unit Funds	4,000,000	6,000,000
Transfer from Unrestricted Local Funds	3,000,000	3,000,000
UW Bonds	24,050,377	224,200,000
Federal Grants/ Sound Transit		10,000,000
Subtotal, Non-State Funds	72,950,377	333,923,623
Total, New Funds	229,485,877	
TOTAL REVENUE	467,671,350	350,136,123
EXPENDITURES		
Previously Approved Continuing Projects	238,185,473	
<u>Proposed FY 2009 Projects</u>		
Major Projects		
Savery Hall - C	54,910,000	
Clark Hall - C	15,554,000	
Playhouse Theater - C	6,578,000	1,338,000
MHSC H - Wing - C	16,412,000	
Denny Hall - P/D	4,000,000	
Balmer Hall - P/D	4,000,000	
Interdisciplinary Academic Bldg. (Molecular Engineering) - P/D	5,000,000	
Comp. & Comm./Data Center - C	37,000,000	
UW Aggreg. Intermed. Student Services & Classroom Improv.	13,281,000	
Tacoma Phase 3 - P/D	6,150,000	
Bothell Phase 3 - P	150,000	
Sand Point Bldg. 25 Pediatric Dentistry	3,638,377	13,661,623
Animal Facilities Improvements	2,000,000	26,124,000
UWMC Expansion/Renovation	4,000,000	166,000,000
PACCAR Hall - Business School Bldg, Phase I		95,000,000
West Campus Parking Garage		17,900,000
Tacoma Land Acquisition		2,000,000
Tacoma Soils Remediation		1,000,000
Burke Museum - P		300,000
Subtotal, Major Projects	172,673,377	323,323,623
Minor Projects		
Minor Works - Facility Preservation "A"	23,000,000	
Minor Works - Program "A"	18,900,000	13,900,000
Subtotal, Minor Projects	41,900,000	13,900,000
Preventative Facility Maintenance and Building System Repairs	12,912,500	12,912,500
Total, New Projects for FY 08 and FY 09	227,485,877	350,136,123
TOTAL EXPENDITURES	465,671,350	350,136,123
P - Planning, D-Design, C-Construction		

Appendix 1
WORKPLACE OF CHOICE: COMPETITIVE COMPENSATION FOR FISCAL YEAR 2009

Item	FY 2009 Change	FY 2009 Amount to Core Educ.	FY 2009 Amount to ICR
<u>SALARIES</u>			
Faculty			
2% regular merit (eff 9/1/08)	5,381,000	5,381,000	0
2% merit/compression/equity (eff 9/1/08)	5,381,000	5,381,000	0
.5% college/school retention	1,345,000	1,345,000	0
Unit adjustments	1,345,000	1,345,000	0
Promotions	650,000	650,000	0
Faculty Floor Adjustments	50,000	50,000	0
Professional Staff/Librarians			
4% merit/compression/equity (eff 9/1/08)	6,793,000	5,222,000	1,571,000
.5% college/school retention	850,000	653,000	197,000
Grade 5-10 market minimums	50,000	50,000	0
Teaching/Research Assistants			
2.5% continuing merit (eff 7/1/08)	573,000	573,000	0
Represented Classified Staff (eff. 7/1/08) 3.0 or 2.0 plus 2.5 top step, based on bargaining unit	2,768,000	2,127,000	641,000
Non-Rep Classified Staff 3% (eff. 9/1/08)	305,000	271,000	34,000
Classification Revisions/Salary Survey	2,000	2,000	0
Library Hourly Minimum Wage	80,000	80,000	0
Total Salaries	25,573,000	23,130,000	2,443,000
<u>BENEFITS</u>			
Employer share of health benefits			
Benefits	1,902,000	1,902,000	0
Other			
TA/RA Health Insurance	252,000	252,000	0
Pension Plan 1 COLA Funding	1,000	1,000	0
PERS pension change	851,000	851,000	0
Adjustment to DOF Benefit Budgets	250,000	50,000	200,000
Total Benefits	3,256,000	3,056,000	200,000
<u>TOTAL COMPENSATION</u>			
	28,829,000	26,186,000	2,643,000
One time Benefit Rate Reduction (Legislative Action)	(16,071,000)	(16,071,000)	0
Comparable benefit rate reduction (Local)	(2,668,000)	(560,000)	(2,108,000)

Appendix 2
INVESTMENTS IN ACADEMIC PROGRAM AND RESEARCH EXCELLENCE

Item	FY 2009 Change	FY 2009 Amount to Core Educ.	FY 2009 Amount to ICR
<u>Expand Access to UW</u>			
UW Seattle			
Medicine/Dentistry expansion (WWAMI/RIDE)	1,640,000	1,640,000	0
Expand access - UG construction management	45,000	45,000	0
Expand access - UG A&S math and science	800,000	800,000	0
Expand access - UG Engineering programs	1,084,000	1,084,000	0
Program support - Arts & Sciences	2,524,000	2,524,000	0
Program support - Engineering	1,000,000	1,000,000	0
Program support - Nursing	1,000,000	1,000,000	0
Program support - Pharmacy	672,000	672,000	0
Program support - Public Health (UG courses)	40,000	40,000	0
Program support - Education (early childhood prog)	40,000	40,000	0
Global Health Dept expansion (Legislative Action)	500,000	500,000	0
Subtotal	9,345,000	9,345,000	0
UW Bothell			
Expand access - UG high demand programs	47,000	47,000	0
Expand access - UG general enrollments	1,276,000	1,276,000	0
Expand access - Graduate programs	450,000	450,000	0
FY 09 tuition increase revenue	2,079,000	2,079,000	0
Summer Qtr tuition allocation	450,000	450,000	0
Subtotal	4,302,000	4,302,000	0
UW Tacoma			
Expand Access - UG high demand programs	47,000	47,000	0
Expand access - UG general enrollments	1,392,000	1,392,000	0
Expand access - Graduate programs	450,000	450,000	0
FY 09 tuition increase revenue	2,786,000	2,786,000	0
Summer Qtr tuition allocation	550,000	550,000	0
Subtotal	5,225,000	5,225,000	0
<u>Attract/Retain Diverse Students</u>			
Student Counseling Office staffing	112,000	112,000	0
Admissions Office staffing	100,000	100,000	0
Financial Aid office staffing - Scholarship awards	100,000	100,000	0
Teaching assistants for intro/bottleneck courses (A&S)	670,000	670,000	0
International learning opportunities	375,000	375,000	0
Expand experiential learning opportunities	30,000	30,000	0
Honors program	30,000	30,000	0
Instructional Center - additional tutoring support	30,000	30,000	0
Subtotal	1,447,000	1,447,000	0

Academic Program Support

e-Science Institute (Legislative Action)	1,000,000	1,000,000	0
Library materials inflation	750,000	500,000	250,000
Law library materials	30,000	30,000	0
Title VI outreach centers - grant matches	200,000	200,000	0
Global Affairs - international scholarship programs	50,000	50,000	0
WWAMI offset (assuming 10% tuition incr)	200,000	200,000	0
Subtotal	2,230,000	1,980,000	250,000

Integrity/Compliance/Stewardship**Research Administration Support**

EH&S Compliance monitoring staff	115,000	0	115,000
Faculty grants management training	30,000	0	30,000
Grant & Contract Accounting Staffing	400,000	0	400,000
ICR study preparation costs	300,000	0	300,000
OSP & IRB staffing	347,000	0	347,000
Subtotal	1,192,000	0	1,192,000

General Administrative Support

685-SAFE operations costs	450,000	450,000	0
Academic HR staffing	80,000	80,000	0
Human Resources staffing	186,000	186,000	0
Internal Audit staffing	200,000	157,000	43,000
Office of Information Management staffing	289,000	289,000	0
Information Management - DRS/CSR system support	100,000	100,000	0
Planning & Budgeting staffing	210,000	210,000	0
Consultant - Activity based budgeting analysis	300,000	300,000	0
Subtotal	1,815,000	1,772,000	43,000

Administrative Computing System Investments

IMAC technology investment recommendations	3,000,000	3,000,000	0
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Miscellaneous Legislative Actions

Greenhouse Gas Emissions	76,000	76,000	0
Disabilities Research Grants	50,000	50,000	0
ILABS - brain & learning institute	150,000	150,000	0
Ruckelshaus Center Land Use Study	125,000	125,000	0
Ruckelshaus Center Patient Safety Study	97,000	97,000	0
Subtotal	498,000	498,000	0

TOTAL INVESTMENTS IN ACADEMIC PROGRAM & RESEARCH EXCELLENCE

	29,054,000	27,569,000	1,485,000
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Appendix 3

REQUIRED COST INCREASES/ADJUSTMENTS

Item	FY 2009 Change	FY 2009 Amount to Core Educ.	FY 2009 Amount to ICR
<u>Institutional Budgets</u>			
Utilities:			
Electricity	559,000	439,000	120,000
Natural gas	(3,000,000)	(2,355,000)	(645,000)
Water/sewer	460,000	361,000	99,000
Solid waste	(126,000)	(99,000)	(27,000)
Power plant operations	30,000	24,000	6,000
Subtotal utilities:	(2,077,000)	(1,630,000)	(447,000)
Other institutional budgets:			
Property rentals-general	(600,000)	(471,000)	(129,000)
Prop. rental-Sand Point central	(150,000)	(118,000)	(32,000)
Prop. rental-Sand Point unassigned	30,000	24,000	6,000
Wellington Hills	(40,000)	(40,000)	0
AFRS interface expense	600,000	471,000	129,000
Institutional financial audit	88,000	69,000	19,000
Institutional overhead offset	(518,000)	(518,000)	0
Risk management	(1,716,000)	(1,286,000)	(430,000)
Transportation subsidy	(349,000)	(274,000)	(75,000)
Campus Mailing Services operations - UW Tower	130,000	130,000	0
Combined Fund Drive operations	100,000	100,000	0
GOF revolving fund budget adjustments	80,000	80,000	0
Adjustments to correct carryforward budget level	1,300,000	650,000	650,000
Subtotal other institutional budgets:	(1,045,000)	(1,183,000)	138,000
<u>Debt Service</u>			
Animal facilities upgrades debt service	1,375,000	0	1,375,000
Data center debt service	826,000	0	826,000
Benjamin Hall & Foege Building debt service	260,000	0	260,000
Subtotal Debt Service	2,461,000	0	2,461,000
<u>UW Tower</u>			
UW Tower Operations (Legislative Action)	1,337,000	1,337,000	0
UW Tower Operations (Additional UW Funding)	1,500,000	1,500,000	0
UWTower Parking Lots - Debt Svc	900,000	900,000	0
Subtotal UW Tower	3,737,000	3,737,000	0

<u>Other Issues</u>			
Benjamin Hall O&M payment	(430,000)	(430,000)	0
Summer quarter cost increase	700,000	700,000	0
Subtotal Other Issues	270,000	270,000	0
Subtotal Required Cost Increases	3,346,000	1,194,000	2,152,000
<u>Research Cost Recovery Policy Allocation</u>			
RCR adjustment to FY08 actual	200,000	0	200,000
FY09 RCR change	350,000	0	350,000
Subtotal Policy Application	550,000	0	550,000
<u>Dedicated Indirect Cost Recovery Dollars</u>			
Brotman Bldg (815 Mercer)	1,000,000	0	1,000,000
South Lake Union 2	1,000,000	0	1,000,000
Other Buildings with dedicated ICR	278,000	0	278,000
Subtotal Dedicated Indirect Cost Recovery	2,278,000	0	2,278,000
TOTAL REQUIRED COST INCREASES/ADJUSTMENTS	6,174,000	1,194,000	4,980,000

University of Washington
Academic Year 2008-09 Tuition Rate Proposals

	HECB 24 Comparison Group Projection (from 2007-08 Comparison)										
	2008-09					2008-09					2008-09
	2007-08 Tuition	\$ Increase	% Increase	Proposed Tuition	Estimated Fees	Proposed UW Tuition & Fees	2007-08 Peer Tuition & Fees	Projected Comparison Group Tuition & Fees ²	Projected Comparison Group Percent Increase	2008-09 Projected Percent Increase	
Undergraduate Resident	5,842	409	7%	6,251	543	6,794	8,093	8,720	7.7%	7.7%	
Undergraduate Nonresident	21,588	1,079	5%	22,667	543	23,210	22,065	23,523	6.6%	6.6%	
Graduate Tier I Resident	8,874	621	7%	9,495	543	10,038	9,661	10,401	7.7%	7.7%	
Graduate Tier I Nonresident	20,921	1,046	5%	21,967	543	22,510	21,028	22,307	6.1%	6.1%	
Graduate Tier II Resident	9,374	621	7%	9,995	543	10,538					
Graduate Tier II Nonresident	21,421	1,046	5%	22,467	543	23,010					
Graduate Tier III Resident	9,874	621	6%	10,495	543	11,038					
Graduate Tier III Nonresident	21,921	1,046	5%	22,967	543	23,510					
PharmD Resident	12,911	1,291	10%	14,202	543	14,745	15,882	17,200	8.7%	8.7%	
PharmD Nonresident	25,555	2,556	10%	28,111	543	28,654	29,260	31,196	6.6%	6.6%	
Law Resident	17,303	1,730	10%	19,033	543	19,576	19,178	20,798	8.4%	8.4%	
Law Nonresident	25,688	2,569	10%	28,257	543	28,800	31,283	33,265	6.3%	6.3%	
Medicine Resident	16,882	1,688	10%	18,570	543	19,113	24,763	26,545	7.2%	7.2%	
Medicine Nonresident	40,886	4,089	10%	44,975	543	45,518	41,512	43,571	5.0%	5.0%	
Dentistry Resident	16,882	1,688	10%	18,570	543	19,113	24,230	26,302	8.6%	8.6%	
Dentistry Nonresident	40,886	4,089	10%	44,975	543	45,518	42,792	45,470	6.3%	6.3%	
Nursing Masters and Doctoral Degrees											
UW Seattle											
Nursing Masters/DNP Resident	12,164	1,216	10%	13,380	543	13,923					
Nursing Masters/DNP Nonresident	24,077	2,408	10%	26,485	543	27,028					
UW Bothell/UW Tacoma											
Nursing Masters Resident	9,374	621	7%	9,995	405	10,400					
Nursing Masters Nonresident	21,421	1,046	5%	22,467	405	22,872					
Business Masters Degrees											
UW Seattle											
Business Masters Resident (incoming)	19,300	1,930	10%	21,230	543	21,773	19,027	20,814	9.4%	9.4%	
Business Masters Nonresident (incoming)	29,000	2,900	10%	31,900	543	32,443	29,791	31,965	7.3%	7.3%	
¹ Business Masters Resident (continuing)	17,300	2,000	12%	19,300	543	19,843	19,027				
¹ Business Masters Nonresident (continuing)	27,000	2,000	7%	29,000	543	29,543	29,791				

HECB 24 Comparison Group Projection (from 2007-08 Comparison)

	2008-09				2008-09			2008-09		
	2007-08 Tuition	\$ Increase	% Increase	Proposed Tuition	Estimated Fees	Proposed Tuition & Fees	2007-08 Peer Tuition & Fees	2008-09 Projected Tuition & Fees	2008-09 Projected Comparison Group	2008-09 Projected Comparison Group Percent Increase
UW Bothell										
Business Masters Resident (incoming)	17,702	885	5%	18,587	405	18,992	19,027	20,814	20,814	9.4%
Business Masters Nonresident (incoming)	24,717	1,236	5%	25,953	405	26,358	29,791	31,965	31,965	7.3%
' Business Masters Resident (continuing)	15,948	-	0%	15,948	405	16,353	19,027			
' Business Masters Nonresident (continuing)	24,717	-	0%	24,717	405	25,122	29,791			
UW Tacoma										
Business Masters Resident (incoming)	14,048	1,264	9%	15,312	459	15,771	19,027	20,814	20,814	9.4%
Business Masters Nonresident (incoming)	25,541	2,299	9%	27,840	459	28,299	29,791	31,965	31,965	7.3%
Post-baccalaureate and Non-matriculated Students										
Post-baccalaureate Resident	5,842	409	7%	6,251	543					
taking only undergraduate courses	9,874	494	5%	10,368	543					
taking 1 or more graduate courses										
Post-baccalaureate Nonresident	21,588	1,511	7%	23,099	543					
taking only undergraduate courses	21,921	1,096	5%	23,017	543					
taking 1 or more graduate courses										
Non-matriculated Resident	5,842	409	7%	6,251	543					
taking only undergraduate courses	9,874	494	5%	10,368	543					
taking 1 or more graduate courses										
Non-matriculated Nonresident	21,588	1,511	7%	23,099	543					
taking only undergraduate courses	21,921	1,096	5%	23,017	543					
taking 1 or more graduate courses										

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

In Joint Session with

B. Finance, Audit and Facilities Committee

Information Item

Background Information Related to Proposed Tuition Increases for
Academic Year 2008-09

Content of This Item

The proposed fiscal year 2009 University of Washington budget will be discussed in the May 2008 joint session of the Academic and Student Affairs Committee and the Finance, Audit and Facilities Committee. As part of that discussion, additional background information relating to the proposed tuition increases for the 2008-09 academic year is provided within this item.

Broad Context

Decisions about level of tuition need to be considered in the context of the University's current competitive funding situation. Funding for the University of Washington must be set at a competitive level if the University is to continue to provide a high quality education to students and to address the vision and goals set for the institution.

The University of Washington's core educational funding comes from the combination of state appropriations and tuition paid by students. In fiscal year 2008, 60 percent of core educational funding is from state appropriations and 40 percent is from tuition paid by students. Both the University of Washington's state funding per student FTE and its tuition are below that of our competitor institutions.

In order for the University of Washington to reach a competitive funding level, both state appropriations and our tuition need to increase as these two funding sources are interrelated. To illustrate, if state support for the University of Washington continues to lag behind the level of state support for our competitors, the University of Washington's tuition would need to be above that of competitor institutions in order for total funding per student FTE to reach a competitive level.

During the 2007 legislative session, the Legislature enacted Second Senate Substitute Bill (2SSB) 5806 which implements the major higher education recommendations resulting from the Governor's Washington Learns Initiative. Specifically, the bill:

- Establishes the "Global Challenge States" as the official benchmark for comparing per student funding for higher education institutions in the state.
- Sets a goal of bringing per student funding for all higher education institutions to at least the 60th percentile of peer schools in the Global Challenge States within at least ten years.
- Imposes a cap on tuition increases for resident undergraduates of no more than 7 percent per year through the 2016-17 academic year.
- Requires tuition statements for public colleges to clearly display the state taxpayer subsidy along with other relevant costs.

In the future, based on this legislation, the state Office of Financial Management will develop funding goals for higher education institutions. In 2005-06, the UW's per student funding level lagged behind our competitors in the Global Challenge States by almost \$4,000 per student.

Background

On May 12, 2003, the state legislature passed Engrossed Substitute Senate Bill (ESSB) 5448 giving the Board of Regents authority to set tuition for all tuition categories except undergraduate resident tuition. The bill grants tuition setting authority for a six year time period, through the 2008-09 academic year.

The Board of Regents first utilized this tuition setting authority in June 2003 when it established tuition rates for the 2003-04 academic year for the undergraduate non-resident category and for all of the graduate and professional tuition categories. Because ESSB 5448 did not pass until early May, the Board of Regents was not able to have an extensive discussion of tuition setting policy as part of the adoption of the university's fiscal year 2004 budget.

The Board of Regents had an extensive discussion of tuition setting policy in February and March 2004 as part of the adoption of tuition rates for the 2004-05 academic year. This discussion was revisited in February 2005 when proposed tuition rates for the 2005-06 academic year were considered. During the process of adopting the University of Washington's fiscal year 2006 budget, the President recommended, and the Board of Regents agreed, to move the discussion and approval of tuition rates for fiscal year 2007 to May and June, after the state legislative session was completed.

For the tuition comparisons included in this document, the University of Washington continues to compare itself to institutions included in the Higher Education Coordinating Board 24 comparison group because for consistency with past presentations. There are only ten universities on the list of Global Challenge State peer institutions, so overall it is a much smaller comparison group. In addition, many of these ten universities do not have all of the academic programs offered by the University of Washington, so, for some tuition comparisons, the comparison groups are quite small.

Supporting Information in Appendices

Supporting tuition-related information is provided in appendices at the end of this information item:

Appendix 1: Current Tuition Category Structure

Appendix 2: Factors Considered When Tuition Increases are Proposed

Appendix 3: Tuition and Fee Waiver Summary for Academic Years
2002-03 through 2006-07

Appendix 4: Financial Aid Grant Summary for Fiscal Years 2003
Through 2007

Appendix 5: Financial Aid Grants from Gift/Endowment Resources for Fiscal Years 2003 through 2007

Appendix 6: Loan Debt at Graduation (for Various Degree Categories) For Academic Years 2001-02 through 2006-07

Appendix 7: Annual Tuition and Fee Comparison (summary) for Academic Years 2003-04 through 2007-08

Appendix 8: Annual Tuition and Fee Comparison (detail) for Academic Years 2003-04 through 2007-08

Appendix 9: State Funding Per Student FTE for Academic Year 2005-06

A few comments on some of the data included in these appendices are provided below.

Comments on Appendix 3

Information on tuition and fee waivers that were provided over the fiscal year 2003 through 2007 time period is shown in Appendix 3. Note that in fiscal year 2007, a total of \$66,137,117 in tuition and fees was waived with \$54,724,610 (83 percent of the total) going to graduate/professional students and \$11,412,507 (17 percent of the total) going to undergraduate students. Over this five-year time period, the amount of tuition and fees waived increased by \$23,286,414.

Comments on Appendix 4

State law requires that 3.5 percent of the tuition dollars actually collected be used to provide financial aid grants to students. Information on the total amount of financial aid grants provided over the fiscal year 2003 through 2007 time period is provided in Appendix 4. In fiscal year 2007, \$6,252,639 in financial aid grants were provided to undergraduate students and \$3,082,126 to graduate and professional students for a total amount of financial aid grants of \$9,334,765. Over this five year period, the amount of financial aid grants from this source of funds increased by \$2,277,161, a 72 percent increase over the five year period!

Comments on Appendix 5

Financial aid grants are provided to many students through gift/endowment funds. Information on the total amount of financial aid grants from gift/endowment funds by tuition category in fiscal years 2003 through 2007 is provided in Appendix 5. In fiscal year 2007, \$42,876,911 in financial aid grants were provided to students from gift/endowment funds with \$25,840,769 (60 percent) of this total going to undergraduate students. Over the same five year period, the amount of financial aid grants provided annually to students increased by \$14,786,183, a 66 percent increase. Financial aid grants provided to graduate and professional students grew significantly over this time period although the percentage increase slowed during fiscal year 2007.

Comments on Appendix 6

Information on loan debt at graduation for various degree categories is provided in Appendix 6, with six years of historical data shown in this table. A few comments on interpreting the information in Appendix 6 are needed. First, while both “mean” and “median” loan debt figures are presented, given the characteristics of the data the “median” loan debt figures are probably the best measure of average loan debt. Second, it is important to look at both the average loan debt and the percentage of students getting degrees in a particular category who graduate with debt.

For undergraduate students receiving degrees at the end of the 2006-07 academic year, median loan debt increased by \$400 compared to \$2 in the previous year; the percentage of students graduating with debt increased slightly to 48.7 percent compared to 48.2 percent the previous year. Students receiving degrees in most graduate and professional tuition categories saw increases in median loan debt for the 2006-07 academic year.

Comments on Appendices 7 and 8

Appendices 7 and 8 present tuition and fee comparisons with the Higher Education Coordinating (HEC) Board 24 comparison institutions. Note that when the HEC Board established this comparison group many years ago they used two criteria: 1) the institution had to be a “flagship” public university in the state it was located and 2) the institution had to have a medical school.

Appendix 7 presents five years of HEC Board 24 and University of Washington tuition and fee averages for each tuition category and displays the gap between the University of Washington and the comparison group. Appendix 8 provides more detailed information for each tuition category for the same period, with the tuition and fees for each of the HEC Board 24 comparison institutions shown as well as the average for the whole group.

Comments on Appendix 9

Information on the level of state funding per student FTE at the Higher Education Coordinating Board 24 comparison institutions for the 2005-06 academic year is provided in Appendix 9; this is the most recent year for which comparison data are available. The average state funding per student FTE at the HEC Board 24 comparison institutions for the 2005-06 academic year was \$11,764 per student FTE compared to the University of Washington average FTE of \$8,855 for the same year. In the 2005-06 academic year, the HEC Board 24 comparison group institutions on average received \$2,909 more in state funding per student FTE than did the University of Washington.

Appendix 1

Current Tuition Category Structure

The UW currently has a number of tuition categories and there is a resident/non-resident distinction within each category. The tuition categories are:

- Undergraduate
- Graduate Tier I
- Graduate Tier II
- Graduate Tier III
- Business Masters Programs
- Nursing Masters Programs
- Doctor of Pharmacy
- Law Masters and Professional
- Medical and Dental Professional

In the Business Masters category and the Nursing Masters category, there are some differences in tuition levels across the Seattle, Bothell and Tacoma campuses. The Board of Regents also establishes tuition rates for post baccalaureate and non-matriculated students.

The current graduate tuition “tier” categorizations are listed below. The tier categorizations for some masters programs recognize differences in the cost of some programs and in the personal value of the degree to the graduates.

<u>Tier I</u>	All PhD students Master's degrees not specified below
<u>Tier II</u>	Education masters Forest Resources masters Non-professional School of Medicine masters Ocean & Fishery Sciences masters
<u>Tier III</u>	Architecture & Urban Planning masters Information School masters UW/Tacoma Masters in Computing and Software Systems Public Affairs masters Public Health &Community Medicine masters

Appendix 2

Factors Considered When Tuition Increases are Proposed

As has been discussed with the Board of Regents over the last few years, a variety of factors are considered when tuition increases are proposed. The factors considered when proposing tuition increases include, but are not limited to:

What is the institution's current competitive funding situation?

Tuition is a significant component of the funding that supports the UW's Core Education Budget. Decisions about proposed tuition increases need to be linked to decisions that the state makes on the level of General Fund support for the UW. In order to offer competitive programs, the UW must be competitively funded. Both General Fund support and tuition support need to increase. How much tuition support needs to increase depends on how much General Fund support increases. Greater increases in General Fund support put less pressure on tuition increases; smaller increases in General Fund support put more pressure on tuition.

What is the program's quality goal and is it achieving that goal?

What does it cost to deliver the program?

What is the program's current competitive position?

What is the value of the program to students?

What is the market demand for graduates of the program?

What is the student demand for the program?

What is the average loan debt of students graduating from the program?

How much financial aid are colleges/schools able to offer students in their programs?

To what extent can we make tuition predictable for students?

These factors are not considered on any formulaic basis, but rather evaluated more subjectively as whole.

Appendix 3

University of Washington
TUITION AND FEE WAIVER SUMMARY
 Academic Years 2002-03 through 2006-07

Waiver Category	2002-03	2003-04	2004-05	2005-06	2006-07
Graduate/Professional					
TA/RA NonResident Differential	19,230,427	21,616,344	23,623,052	27,393,122	30,470,951
TA/RA Operating Fee	10,180,851	10,287,728	12,593,165	13,973,640	14,998,019
WWAMI Interstate Agreement	2,578,133	2,704,099	3,120,122	3,357,441	3,682,548
4% Merit/Need Graduate/Professional	2,622,666	2,745,596	2,943,716	3,187,351	3,674,768
Grad/Prof Residency Classification	0	0	0	953,606	1,571,654
Over 18 Credit Hours	169,614	176,933	199,091	183,435	205,025
WICHE Prof Student Exchange	165,180	125,828	125,034	115,614	121,645
Subtotal	34,946,871	37,656,528	42,604,180	49,164,209	54,724,610
Undergraduate					
4% Merit/Need Undergraduate	4,814,935	4,929,501	5,466,902	5,876,688	6,344,737
ICA Gender Equity	1,262,395	1,356,673	1,460,173	1,584,626	1,704,282
International Exchange	1,043,761	1,176,884	1,500,783	1,635,073	1,838,026
University Faculty/Staff	482,477	452,339	496,233	389,853	450,042
Veteran, WNG, Child/Spouse (Inj/MIA)	0	0	0	239,370	712,142
Washington Achievement Award	168,000	154,500	158,610	233,832	252,500
Faculty/Staff Dependents	84,543	69,011	74,120	45,433	68,129
Children of Police/Firefighters	21,254	23,347	27,888	23,502	42,650
SE Asia Veteran	12,512	6,083	6,674	2,273	0
Persian Gulf Veteran	6,173	15,283	3,887	2,447	0
Child of POW/MIA	7,782	4,213	0	0	0
Subtotal	7,903,832	8,187,834	9,195,270	10,033,097	11,412,507
TOTAL	42,850,703	45,844,362	51,799,450	59,197,306	66,137,117

This data does NOT include summer quarter waivers

University of Washington
FINANCIAL AID GRANT SUMMARY
 Fiscal Years 2003 through 2007

	FY 2003	FY 3004	FY 2005	FY 2006	FY 2007
Undergraduate	4,385,269	4,688,935	5,443,672	5,478,112	6,252,639
Graduate	2,372,335	2,369,019	2,702,808	2,844,617	3,082,126
TOTAL	6,757,604	7,057,954	8,146,480	8,322,729	9,334,765

This data does NOT include summer quarter financial aid
 Financial aid represents 3.5 percent of actual collected tuition

University of Washington
FINANCIAL AID GRANTS FROM GIFT/ENDOWMENT FUNDS
 Fiscal Years 2003 through 2007

Degree	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
Business Masters	940,678	974,136	2,250,804	3,383,930	2,479,498
Dentistry	85,000	116,450	147,600	204,771	248,177
Law	703,717	769,935	527,688	661,405	655,275
Medicine	1,423,071	1,426,673	1,512,833	1,511,945	1,591,245
Nursing Graduate Programs	272,071	291,717	358,980	417,371	474,181
Pharmacy	194,413	220,093	224,698	228,896	263,268
All Other Graduate Programs	7,947,796	8,178,762	8,622,930	10,302,696	11,324,498
Undergraduate	16,523,982	18,578,731	21,999,077	22,724,462	25,840,769
TOTAL	28,090,728	30,556,497	35,644,610	39,435,476	42,876,911

University of Washington
LOAN DEBT AT GRADUATION

(Loan debt includes total debt accumulated by undergraduate and graduate professional students.)

Bachelor Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	7,789	3,796	48.7	16,116	13,758
2005-06	7,771	3,749	48.2	15,948	13,358
2004-05	8,005	4,019	50.2	15,669	13,356
2003-04	7,787	3,880	49.8	15,210	13,364
2002-03	7,611	3,774	49.6	14,769	12,796
2001-02	7,088	3,488	49.2	14,630	13,014

Graduate Degrees*

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	2,894	1,563	54.0	36,619	30,000
2005-06	2,941	1,411	48.0	36,735	30,224
2004-05	2,787	1,480	53.1	33,258	27,557
2003-04	2,704	1,394	51.6	31,835	26,283
2002-03	2,554	1,268	49.6	31,256	25,871
2001-02	2,336	1,153	49.4	28,552	24,584

*Masters and PhD degrees in fields other than Medicine, Dentistry, Law, Nursing, Pharmacy and Business

Medicine Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	166	145	87.3	106,083	114,441
2005-06	183	173	94.5	104,656	110,205
2004-05	158	151	95.6	91,276	99,207
2003-04	174	154	88.5	85,953	90,311
2002-03	157	140	89.2	85,847	93,105
2001-02	183	163	89.1	85,392	90,830

University of Washington
LOAN DEBT AT GRADUATION (continued)

(Loan debt includes total debt accumulated by undergraduate and graduate professional students.)

Dentistry Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	56	52	92.9	143,154	145,254
2005-06	53	50	94.3	130,149	133,273
2004-05	54	49	90.7	113,128	119,630
2003-04	51	48	94.1	97,257	101,847
2002-03	54	48	88.9	94,806	97,196
2001-02	51	46	90.2	80,388	89,116

Law Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	178	145	81.5	65,507	65,846
2005-06	176	140	79.5	64,206	64,400
2004-05	162	145	89.5	57,637	54,646
2003-04	175	150	85.7	47,068	47,739
2002-03	157	134	85.4	48,348	45,847
2001-02	144	103	71.5	46,521	44,326

Nursing Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	165	79	47.9	38,298	32,595
2005-06	127	55	43.3	32,157	30,930
2004-05	141	61	43.3	30,617	29,612
2003-04	142	62	43.7	25,687	22,168
2002-03	96	45	46.9	31,698	30,141
2001-02	101	53	52.5	27,984	26,271

University of Washington
LOAN DEBT AT GRADUATION (continued)

(Loan debt includes total debt accumulated by undergraduate and graduate professional students.)

MBA Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	397	165	41.6	36,769	37,000
2005-06	414	169	40.8	38,013	37,218
2004-05	356	150	42.1	36,028	37,000
2003-04	394	149	37.8	31,819	33,812
2002-03	448	187	41.7	27,596	27,959
2001-02	395	158	40.0	26,768	28,126

Pharmacy Degrees

Academic Year	Total Students	Students with Loan Debt	Percentage with Loan Debt	Mean Debt at Graduation	Median Debt at Graduation
2006-07	90	75	83.3	69,762	72,510
2005-06	102	79	77.5	63,196	68,709
2004-05	96	72	75.0	54,112	51,890
2003-04	89	58	65.2	49,019	49,684
2002-03	105	65	61.9	50,800	49,984
2001-02	98	64	65.3	43,248	42,157

University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

	Academic Years				
	2003 - 2004	2004 - 2005	2005 - 2006	2006 - 2007	2007 - 2008
Undergraduate - Resident					
HEC BOARD 24 Group Average	5,937	6,592	7041	7532	8093
Washington	4,968	5,286	5610	5985	6385
Gap	969	1,306	1,431	1,547	1,708
Undergraduate - Nonresident					
HEC BOARD 24 Group Average	16,881	18,613	19,653	20,764	22,065
Washington	16,121	17,916	19,907	21,283	22,131
Gap	760	697	(254)	(519)	(66)
Graduate - Resident					
HEC BOARD 24 Group Average	7,112	7,842	8,509	9,059	9,661
Washington	6,821	7,616	8,257	8,818	9,417
Gap	291	226	252	241	244
Graduate Nonresident					
HEC BOARD 24 Group Average	16,832	18,390	19,252	19,862	21,028
Washington	16,544	17,816	19,307	20,641	21,464
Gap	288	574	(55)	(779)	(436)
Grad. Business - Resident					
HEC BOARD 24 Group Average	12,842	14,581	16,737	17,590	19,027
Washington	10,110	12,616	15,287	17,825	19,843
Gap	2,732	1,965	1,450	(235)	(816)
Grad. Business - Nonresident					
HEC BOARD 24 Group Average	22,365	24,361	26,771	27,950	29,791
Washington	19,855	21,516	25,224	27,525	29,543
Gap	2,510	2,845	1,547	425	248
PharmD - Resident					
HEC BOARD 24 Group Average	10,593	11,981	13,428	14,436	15,822
Washington	9,549	10,216	11,177	12,262	13,454
Gap	1,044	1,765	2,251	2,174	2,368

University of Washington
ANNUAL TUITION AND FEE COMPARISON (Continued)
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

	Academic Years				
	2003 - 2004	2004 - 2005	2005 - 2006	2006 - 2007	2007 - 2008
PharmD - Nonresident					
HEC BOARD 24 Group Average	22,425	24,434	26,048	27,682	29,260
Washington	18,386	19,716	21,627	23,757	26,098
Gap	4,039	4,718	4,421	3,925	3,162
Law - Resident					
HEC BOARD 24 Group Average	13,372	15,050	16,490	17,711	19,178
Washington	13,510	13,516	14,807	16,255	17,846
Gap	(138)	1,534	1,683	1,456	1,332
Law - Nonresident					
HEC BOARD 24 Group Average	24,180	26,247	27,932	29,550	31,283
Washington	18,510	19,816	21,737	23,878	26,231
Gap	5,670	6,431	6,195	5,672	5,052
Dentistry - Resident					
HEC BOARD 24 Group Average	16,582	18,947	20,923	22,397	24,230
Washington	12,448	13,316	14,459	15,872	17,425
Gap	4,134	5,631	6,464	6,525	6,805
Dentistry - Nonresident					
HEC BOARD 24 Group Average	33,677	36,996	38,574	40,626	42,792
Washington	29,388	31,516	34,297	37,694	41,429
Gap	4,289	5,480	4,277	2,932	1,363
Medicine - Resident					
HEC BOARD 24 Group Average	18,113	20,135	21,595	22,739	24,763
Washington	12,448	13,316	14,459	15,872	17,425
Gap	5,665	6,819	7,136	6,867	7,338
Medicine - Nonresident					
HEC BOARD 24 Group Average	34,187	36,519	37,450	39,263	41,512
Washington	29,388	31,516	34,297	37,694	41,429
Gap	4,799	5,003	3,153	1,569	83

University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Undergraduate Resident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	3,603	4,098	4,498	4,766	5,048			
University of California- Davis	5,853	6,936	7,457	7,576	8,124			
University of California- Irvine	5,613	6,313	6,770	6,794	7,556			
University of California-Los Angeles	5,298	6,028	6,504	6,522	7,038			
University of California-San Diego	5,508	6,223	6,685	6,688	7,522			
University of Cincinnati- Main Campus	7,623	8,376	8,877	9,399	9,399			
Cornell University-Contract Colleges	14,624	16,037	17,367	18,241	19,291			
University of Florida	2,780	2,955	3,094	3,206	3,257			
University of Hawaii at Manoa	3,464	3,560	3,696	4,320	5,136			
University of Illinois- Chicago	6,072	6,738	6,870	8,598	10,546			
University of Iowa	4,993	5,396	5,612	6,135	6,293			
University of Kentucky	4,547	5,165	5,812	6,510	7,302			
University of Michigan	8,481	8,722	9,213	9,723	10,447			
Michigan State University	7,044	7,352	7,880	8,793	9,912			
University of Minnesota-Twin Cities	7,116	8,029	8,622	9,173	9,598			
University of Missouri- Columbia	6,558	7,100	7,415	7,784	8,098			
University of New Mexico- Albuquerque	3,314	3,738	4,108	4,335	4,571			
University of North Carolina	4,072	4,451	4,613	5,033	5,340			
Ohio State University - Main Campus	6,651	7,542	8,055	8,640	8,676			
University of Pittsburgh- Main Campus	9,274	10,830	11,436	12,138	12,876			
Texas A&M University -Main Campus	5,051	5,955	6,399	6,966	7,335			
University of Utah	3,664	4,000	4,341	4,662	4,987			
University of Virginia	6,149	6,790	7,370	8,035	8,690			
University of Wisconsin- Madison	5,139	5,866	6,284	6,730	7,188			
	10-Yr Chg. =	+ 100%						
	Annual % Change	+ 16.1%	+ 11.0%	+ 6.8%	+ 7.0%	+ 7.4%	+ 7.7%	+ 7.9%
PEER GROUP AVERAGE		5,937	6,592	7,041	7,532	8,093	8,720	9,412
Washington		4,968	5,286	5,610	5,985	6,385	8,720	9,412
	Annual % Change	+ 7.16%	+ 6.4%	+ 6.1%	+ 6.7%	+ 6.7%	+ 36.6%	+ 7.9%
	Annual \$ Change	+ 332	+ 318	+ 324	+ 375	+ 400	+ 2,335	+ 692
	10-Yr Chg. =	+ 78%						
\$ UW Above (Below) Group Average	(969)	(1,306)	(1,431)	(1,547)	(1,708)	0	0	
% Increase (Decrease) to Equal Average	19.5%	24.7%	25.5%	25.8%	26.7%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	6,651	7,352	7,880	8,640	9,399	10,021	10,710	
Washington	4,968	5,286	5,610	5,985	6,385	8,720	9,412	
\$ UW Above (Below) 75th Percentile	(1,683)	(2,066)	(2,270)	(2,655)	(3,014)	(1,301)	(1,297)	
% Increase (Decrease) to Equal 75th %ile	33.9%	39.1%	40.5%	44.4%	47.2%	14.9%	13.8%	
UW's Ranking	18/25	18/25	19/25	19/25	18/25			
MEDIAN	5,560	6,268	6,728	6,880	7,539			
Washington	4,968	5,286	5,610	5,985	6,385			
\$ UW Above (Below) Median	(592)	(982)	(1,118)	(895)	(1,154)			
% Increase (Decrease) to Equal Median	11.9%	18.6%	19.9%	15.0%	18.1%			

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Undergraduate Nonresident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	12,373	13,078	13,682	14,972	16,282		
University of California-Davis	20,063	23,892	25,277	26,260	27,744		
University of California- Irvine	19,823	23,269	24,590	25,478	27,176		
University of California-Los Angeles	19,508	22,984	24,324	25,206	26,658		
University of California-San Diego	19,718	23,179	24,505	25,372	27,142		
University of Cincinnati- Main Campus	19,230	21,351	22,629	23,922	23,922		
Cornell University-Contract Colleges	25,924	28,567	30,367	31,881	33,681		
University of Florida	13,808	15,827	17,222	17,791	17,841		
University of Hawaii at Manoa	9,944	10,040	10,176	12,192	14,400		
University of Illinois- Chicago	13,768	17,986	19,772	20,988	23,936		
University of Iowa	15,285	16,048	16,998	18,359	19,465		
University of Kentucky	11,227	11,945	12,798	13,970	14,896		
University of Michigan	25,647	26,941	27,601	29,131	32,400		
Michigan State University	16,948	18,148	19,632	21,438	23,714		
University of Minnesota-Twin Cities	18,746	19,659	20,222	20,803	21,228		
University of Missouri- Columbia	16,005	16,547	17,192	18,050	18,754		
University of New Mexico- Albuquerque	11,954	12,500	13,436	14,176	14,942		
University of North Carolina	15,920	17,549	18,411	19,681	20,988		
Ohio State University - Main Campus	16,638	18,129	19,278	20,535	21,285		
University of Pittsburgh- Main Campus	18,586	20,200	20,784	21,456	22,386		
Texas A&M University -Main Campus	11,375	13,695	14,679	15,216	15,675		
University of Utah	11,358	12,410	13,529	14,592	15,662		
University of Virginia	22,169	22,890	24,290	26,135	27,940		
University of Wisconsin- Madison	19,139	19,866	20,284	20,730	21,438		
10-Yr Peer Chg. =	+ 84%						
Annual % Change	+ 10.8%	+ 10.3%	+ 5.6%	+ 5.7%	+ 6.3%	+ 6.6%	+ 6.9%
PEER GROUP AVERAGE	16,881	18,613	19,653	20,764	22,065	23,523	25,139
Washington	16,121	17,916	19,907	21,283	22,131	23,523	25,139
Annual % Change	+ 5.1%	+ 11.1%	+ 11.1%	+ 6.9%	+ 4.0%	+ 6.3%	+ 6.9%
Annual \$ Change	+ 784	+ 1,795	+ 1,991	+ 1,376	+ 848	+ 1,392	+ 1,616
10-Yr UW Chg. =	+ 92%						
\$ UW Above (Below) Group Average	(760)	(697)	254	519	66	0	0
% Increase (Decrease) to Equal Average	4.7%	3.9%	(1.3%)	(2.4%)	(0.3%)	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	19,508	22,890	24,290	25,206	26,658	30,344	32,493
Washington	16,121	17,916	19,907	21,283	22,131	23,523	25,139
\$ UW Above (Below) 75th Percentile	(3,387)	(4,974)	(4,383)	(3,923)	(4,527)	(6,821)	(7,354)
% Increase (Decrease) to Equal 75th %ile	21.0%	27.8%	22.0%	18.4%	20.5%	29.0%	29.3%
UW's Ranking	14/25	15/25	12/25	11/25	12/25		
MEDIAN	16,793	18,139	19,702	20,767	21,362		
Washington	16,121	17,916	19,907	21,283	22,131		
\$ UW Above (Below) Median	(672)	(223)	205	517	770		
% Increase (Decrease) to Equal Median	4.2%	1.2%	(1.0%)	(2.4%)	(3.5%)		

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Graduate Resident	Academic Year							
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
University of Arizona	3,853	4,348	4,594	5,452	5,768			
University of California- Davis	7,063	8,407	8,960	9,142	9,651			
University of California- Irvine	7,318	8,566	9,395	9,670	10,716			
University of California-Los Angeles	6,318	7,479	8,110	8,290	8,968			
University of California-San Diego	6,715	7,867	8,612	8,669	9,442			
University of Cincinnati- Main Campus	8,985	9,975	10,773	11,661	12,111			
Cornell University-Contract Colleges	16,650	18,032	19,362	20,868	20,868			
University of Florida	4,926	5,484	6,234	6,827	7,478			
University of Hawaii at Manoa	4,616	4,784	5,012	5,832	6,864			
University of Illinois- Chicago	6,822	7,344	8,442	8,932	10,912			
University of Iowa	5,689	6,182	6,424	6,959	7,158			
University of Kentucky	4,975	5,653	6,318	7,036	7,670			
University of Michigan	12,933	13,585	14,271	14,991	15,747			
Michigan State University	7,762	8,108	8,790	9,426	10,330			
University of Minnesota-Twin Cities	8,517	8,525	10,230	10,887	11,388			
University of Missouri- Columbia	6,340	6,864	7,172	7,533	7,804			
University of New Mexico- Albuquerque	3,603	4,070	5,676	4,714	5,023			
University of North Carolina	4,269	4,651	4,476	5,680	6,236			
Ohio State University -Main Campus	7,278	8,250	8,805	9,411	9,972			
University of Pittsburgh- Main Campus	12,304	13,028	13,774	14,622	15,530			
Texas A&M University -Main Campus	5,281	6,057	6,462	6,969	7,256			
University of Utah	3,022	3,440	3,785	4,104	4,083			
University of Virginia	7,856	9,200	9,800	10,550	11,240			
University of Wisconsin- Madison	7,593	8,320	8,738	9,184	9,642			
	10-Yr Peer Chg. =	+ 99%					5-Yr Least-Sq Trend Est.*	
PEER GROUP AVERAGE	Annual % Change	+ 14.2%	+ 10.3%	+ 8.5%	+ 6.5%	+ 6.6%	+ 7.7%	+ 8.4%
		7,112	7,842	8,509	9,059	9,661	10,401	11,280
Washington		6,821	7,616	8,257	8,818	9,417	10,401	11,280
	Annual % Change	+ 4.8%	+ 11.7%	+ 8.4%	+ 6.8%	+ 6.8%	+ 10.5%	+ 8.4%
	Annual \$ Change	+ 313	+ 795	+ 641	+ 561	+ 599	+ 984	+ 879
	10-Yr UW Chg. =	+ 73%						
\$ UW Above (Below) Group Average	(291)	(226)	(252)	(241)	(244)	0	0	
% Increase (Decrease) to Equal Average	4.3%	3.0%	3.1%	2.7%	2.6%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	7,762	8,525	9,395	9,670	10,912	11,332	12,053	
Washington	6,821	7,616	8,257	8,818	9,417	10,401		
\$ UW Above (Below) 75th Percentile	(941)	(909)	(1,138)	(852)	(1,495)	(931)		
% Increase (Decrease) to Equal 75th %ile	13.8%	11.9%	13.8%	9.7%	15.9%	8.9%		
UW's Ranking	13/25	13/25	14/25	13/25	14/25			
MEDIAN	6,768	7,673	8,527	8,801	9,542			
Washington	6,821	7,616	8,257	8,818	9,417			
\$ UW Above (Below) Median	53	(57)	(270)	18	(125)			
% Increase (Decrease) to Equal Median	(0.8%)	0.7%	3.3%	(0.2%)	1.3%			

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Graduate Nonresident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	12,623	13,328	13,932	8,964	16,574			
University of California- Davis	19,553	23,346	23,921	24,103	24,639			
University of California- Irvine	19,808	23,505	24,356	24,631	25,704			
University of California-Los Angeles	18,808	22,418	23,071	23,251	23,956			
University of California-San Diego	19,205	22,806	23,573	23,630	24,430			
University of Cincinnati- Main Campus	16,578	18,405	19,878	21,495	21,945			
Cornell University-Contract Colleges	16,650	18,032	19,362	20,868	20,868			
University of Florida	18,589	21,359	21,359	21,951	22,603			
University of Hawaii at Manoa	10,760	11,000	11,300	13,704	16,320			
University of Illinois- Chicago	17,204	18,558	20,440	20,930	22,910			
University of Iowa	15,723	16,666	17,328	18,353	19,144			
University of Kentucky	12,315	13,093	13,968	15,154	16,158			
University of Michigan	25,999	27,311	28,698	30,137	31,657			
Michigan State University	14,920	15,980	17,322	18,657	20,440			
University of Minnesota-Twin Cities	15,616	16,624	17,300	17,985	18,486			
University of Missouri- Columbia	15,997	16,522	17,168	18,028	18,697			
University of New Mexico- Albuquerque	12,311	12,810	13,774	14,524	15,311			
University of North Carolina	16,267	17,899	19,012	19,678	20,234			
Ohio State University - Main Campus	18,489	20,133	21,402	22,764	24,126			
University of Pittsburgh- Main Campus	23,470	24,864	25,592	26,412	27,570			
Texas A&M University -Main Campus	10,945	12,249	13,086	13,569	13,928			
University of Utah	9,306	10,668	11,808	12,884	12,810			
University of Virginia	19,964	20,200	20,400	20,550	21,240			
University of Wisconsin- Madison	22,863	23,590	24,008	24,454	24,912			
	10-Yr Peer Chg. =	+ 74%						
	Annual % Change	+ 10.0%	+ 9.3%	+ 4.7%	+ 3.2%	+ 5.9%	+ 6.1%	+ 6.2%
PEER GROUP AVERAGE		16,832	18,390	19,252	19,862	21,028	22,307	23,700
Washington		16,544	17,816	19,307	20,641	21,464	22,307	23,700
	Annual % Change	+ 6.1%	+ 7.7%	+ 8.4%	+ 6.9%	+ 4.0%	+ 3.9%	+ 6.2%
	Annual \$ Change	+ 949	+ 1,272	+ 1,491	+ 1,334	+ 823	+ 843	+ 1,393
	10-Yr UW Chg. =	+ 59%						
\$ UW Above (Below) Group Average	(288)	(574)	55	780	436	0	0	
% Increase (Decrease) to Equal Average	1.7%	3.2%	(0.3%)	(3.8%)	(2.0%)	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	19,205	22,418	23,071	23,251	24,126	27,939	29,710	
Washington	16,544	17,816	19,307	20,641	21,464	22,307	23,700	
\$ UW Above (Below) 75th Percentile	(2,661)	(4,602)	(3,764)	(2,610)	(2,662)	(5,632)	(6,010)	
% Increase (Decrease) to Equal 75th %ile	16.1%	25.8%	19.5%	12.6%	12.4%	25.2%	25.4%	
UW's Ranking	14/25	15/25	14/25	13/25	12/25			
MEDIAN	16,614	18,219	19,620	20,709	21,054			
Washington	16,544	17,816	19,307	20,641	21,464			
\$ UW Above (Below) Median	(70)	(403)	(313)	(68)	410			
% Increase (Decrease) to Equal Median	0.4%	2.3%	1.6%	0.3%	(1.9%)			

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MBA Resident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	13,353	13,848	14,452	12,452	15,268			
University of California- Davis	16,668	21,462	23,131	23,663	24,069			
University of California- Irvine	16,938	21,636	24,227	25,176	26,187			
University of California-Los Angeles	16,973	23,516	26,039	26,956	28,447			
University of California-San Diego	NA	NA	22,783	23,190	23,860			
University of Cincinnati- Main Campus	8,985	9,975	15,813	17,103	17,553			
Cornell University- Statutory	NA	NA	NA	NA	NA			
University of Florida	4,926	5,484	6,234	6,827	7,478			
University of Hawaii at Manoa	7,472	9,080	11,108	10,896	10,896			
University of Illinois- Chicago	12,598	13,582	15,122	15,986	18,220			
University of Iowa	10,701	11,194	12,686	13,453	13,940			
University of Kentucky	5,743	6,541	7,306	8,136	11,212			
University of Michigan	29,687	31,687	33,989	35,989	38,289			
Michigan State University	15,300	16,200	17,882	17,946	18,878			
University of Minnesota-Twin Cities	19,004	21,172	22,782	24,269	25,466			
University of Missouri- Columbia	6,340	7,584	7,917	7,533	7,804			
University of New Mexico- Albuquerque	3,603	4,070	5,676	5,980	6,407			
University of North Carolina	15,640	17,713	18,926	20,092	21,148			
Ohio State University -Main Campus	14,121	15,555	17,352	18,975	21,183			
University of Pittsburgh- Main Campus	16,176	17,132	18,124	19,228	20,434			
Texas A&M University -Main Campus	5,281	6,057	12,121	14,948	15,315			
University of Utah	5,741	7,320	8,792	10,126	16,963			
University of Virginia	28,220	30,200	32,300	35,000	37,500			
University of Wisconsin- Madison	9,049	9776	10,194	10,640	11,098			
	10-Yr Peer Chg. =	+ 158%						
	Annual % Change	+ 15.0%	+ 13.5%	+ 14.8%	+ 5.1%	+ 8.2%	+ 9.4%	+ 10.3%
PEER GROUP AVERAGE		12,842	14,581	16,737	17,590	19,027	20,814	22,953
Washington		10,110	12,616	15,287	17,825	19,843	20,814	22,953
	Annual % Change	+ 19.4%	+ 24.8%	+ 21.2%	+ 16.6%	+ 11.3%	+ 4.9%	+ 10.3%
	Annual \$ Change	+ 1,641	+ 2,506	+ 2,671	+ 2,538	+ 2,018	+ 971	+ 2,138
	10-Yr UW Chg. =	+ 241%						
\$ UW Above (Below) Group Average	(2,732)	(1,965)	(1,450)	235	816	0	0	
% Increase (Decrease) to Equal Average	27.0%	15.6%	9.5%	(1.3%)	(4.1%)	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	16,955	21,549	22,957	23,966	24,768	30,020	32,534	
Washington	10,110	12,616	15,287	17,825	19,843	20,814	22,953	
\$ UW Above (Below) 75th Percentile	(6,845)	(8,933)	(7,670)	(6,141)	(4,925)	(9,206)	(9,581)	
% Increase (Decrease) to Equal 75th %ile	67.7%	70.8%	50.2%	34.5%	24.8%	44.2%	41.7%	
UW's Ranking	14/23	13/23	13/24	12/24	11/24			
MEDIAN	12,976	13,715	15,813	17,103	18,220			
Washington	10,110	12,616	15,287	17,825	19,843			
\$ UW Above (Below) Median	(2,866)	(1,099)	(526)	722	1,623			
% Increase (Decrease) to Equal Median	28.3%	8.7%	3.4%	(4.1%)	(8.2%)			

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MBA Nonresident	Academic Year							
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
University of Arizona	22,123	22,828	23,431	22,242	26,074			
University of California- Davis	28,913	33,707	35,376	35,908	36,314			
University of California- Irvine	29,183	33,881	35,826	36,451	37,394			
University of California-Los Angeles	29,218	33,829	35,576	36,393	37,287			
University of California-San Diego	NA	NA	35,028	35,435	36,105			
University of Cincinnati- Main Campus	16,578	18,405	19,566	21,156	21,606			
Cornell University- Statutory	NA	NA	NA	NA	NA			
University of Florida	18,589	21,359	21,359	21,951	22,603			
University of Hawaii at Manoa	13,400	14,696	16,244	16,272	16,512			
University of Illinois- Chicago	22,980	24,796	27,114	27,604	30,218			
University of Iowa	19,013	19,956	22,676	23,891	24,920			
University of Kentucky	14,787	15,685	16,680	18,092	23,700			
University of Michigan	34,687	36,687	38,989	40,989	43,289			
Michigan State University	21,400	22,700	24,682	25,046	26,328			
University of Minnesota-Twin Cities	26,554	29,552	31,772	33,877	35,555			
University of Missouri- Columbia	15,997	17,242	17,193	18,028	18,697			
University of New Mexico- Albuquerque	12,311	12,810	14,974	15,790	16,746			
University of North Carolina	31,005	33,137	35,300	37,466	39,522			
Ohio State University -Main Campus	25,332	27,438	29,949	32,328	35,337			
University of Pittsburgh- Main Campus	25,762	27,294	28,094	28,988	30,262			
Texas A&M University -Main Campus	10,945	12,249	23,137	26,648	25,323			
University of Utah	15,541	17,268	19,834	22,210	32,354			
University of Virginia	33,220	35,200	37,300	40,000	42,500			
University of Wisconsin- Madison	24,487	25,214	25,632	26,078	26,536			
	10-Yr Peer Chg. =	+ 107%			5-Yr Least-Sq Trend Est.*			
	Annual % Change	+ 12.0%	+ 8.9%	+ 9.9%	+ 4.4%	+ 6.6%	+ 7.3%	+ 7.8%
PEER GROUP AVERAGE		22,365	24,361	26,771	27,950	29,791	31,965	34,474
Washington		19,855	21,516	25,224	27,525	29,543	31,965	34,474
	Annual % Change	+ 13.0%	+ 8.4%	+ 17.2%	+ 9.1%	+ 7.3%	+ 8.2%	+ 7.8%
	Annual \$ Change	+ 2,286	+ 1,661	+ 3,708	+ 2,301	+ 2,018	+ 2,422	+ 2,508
	10-Yr UW Chg. =	+ 119%						
\$ UW Above (Below) Group Average	(2,510)	(2,845)	(1,547)	(425)	(248)	0	0	
% Increase (Decrease) to Equal Average	12.6%	13.2%	6.1%	1.5%	0.8%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	29,200	33,768	35,338	36,151	36,801	43,758	46,765	
Washington	19,855	21,516	25,224	27,525	29,543	31,965	34,474	
\$ UW Above (Below) 75th Percentile	(9,345)	(12,252)	(10,114)	(8,626)	(7,258)	(11,793)	(12,292)	
% Increase (Decrease) to Equal 75th %ile	47.1%	56.9%	40.1%	31.3%	24.6%	36.9%	35.7%	
UW's Ranking	14/23	14/23	13/24	12/24	13/24			
MEDIAN	22,552	23,812	25,632	26,648	30,218			
Washington	19,855	21,516	25,224	27,525	29,543			
\$ UW Above (Below) Median	(2,697)	(2,296)	(408)	877	(675)			
% Increase (Decrease) to Equal Median	13.6%	10.7%	1.6%	-3.2%	2.3%			

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Pharmacy Resident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	8,353	8,848	11,952	11,666	13,768			
University of California- Davis	NA	NA	NA	NA	NA			
University of California- Irvine	NA	NA	NA	NA	NA			
University of California-Los Angeles	NA	NA	NA	NA	NA			
University of California-San Francisco	12,248	17,456	19,682	20,457	20,877			
University of California-San Diego	11,835	17,151	18,150	18,666	20,458			
University of Cincinnati- Main Campus	8,985	9,975	10,773	11,745	13,698			
Cornell University	NA	NA	NA	NA	NA			
University of Florida	7,389	8,225	9,569	10,480	11,481			
University of Hawaii at Manoa	NA	NA	NA	NA	NA			
University of Illinois- Chicago	12,842	13,782	14,376	15,526	18,196			
University of Iowa	11,929	12,422	13,187	13,976	17,490			
University of Kentucky	7,689	9,706	14,650	16,308	17,776			
University of Michigan	16,619	14,991	15,987	16,857	17,707			
Michigan State University	NA	NA	NA	NA	NA			
University of Minnesota-Twin Cities	13,402	14,760	15,856	16,877	17,648			
University of Missouri- Kansas City	13,752	14,685	15,136	15,873	16,472			
University of New Mexico- Albuquerque	5,576	6,250	6,872	11,108	11,552			
University of North Carolina	7,038	9,421	11,283	11,449	13,006			
Ohio State University -Main Campus	9,663	10,815	12,165	13,377	14,529			
University of Pittsburgh- Main Campus	15,170	16,066	16,994	18,032	19,160			
Texas A&M University -Main Campus	NA	NA	NA	NA	NA			
University of Utah	7,467	8,546	10,362	11,298	12,704			
University of Virginia	NA	NA	NA	NA	NA			
University of Wisconsin- Madison	10,131	10,585	11,276	11,722	12,455			
	10-Yr Peer Chg. =	+ 131%		5-Yr Least-Sq Trend Est.*				
	Annual % Change	+ 15.0%	+ 13.1%	+ 12.1%	+ 7.5%	+ 9.6%	+ 8.7%	+ 8.0%
PEER GROUP AVERAGE		10,593	11,981	13,428	14,436	15,822	17,200	18,571
Washington		9,549	10,216	11,177	12,262	13,454	17,200	18,571
	Annual % Change	+ 23.1%	+ 7.0%	+ 9.4%	+ 9.7%	+ 9.7%	+ 27.8%	+ 8.0%
	Annual \$ Change	+ 1,791	+ 667	+ 961	+ 1,085	+ 1,192	+ 3,746	+ 1,371
	10-Yr UW Chg. =	+ 148%						
\$ UW Above (Below) Group Average	(1,044)	(1,765)	(2,251)	(2,174)	(2,368)	0	0	
% Increase (Decrease) to Equal Average	10.9%	17.3%	20.1%	17.7%	17.6%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	12,397	14,741	15,676	16,720	17,759	19,674	21,039	
Washington	9,549	10,216	11,177	12,262	13,454	17,200	18,571	
\$ UW Above (Below) 75th Percentile	(2,848)	(4,525)	(4,499)	(4,458)	(4,305)	(2,474)	(2,468)	
% Increase (Decrease) to Equal 75th %ile	29.8%	44.3%	40.3%	36.4%	32.0%	14.4%	13.3%	
UW's Ranking	11/18	11/18	14/18	11/18	13/18			
MEDIAN	10,131	10,815	13,187	13,976	16,472			
Washington	9,549	10,216	11,177	12,262	13,454			
\$ UW Above (Below) Median	(582)	(599)	(2,010)	(1,714)	(3,018)			
% Increase (Decrease) to Equal Median	6.1%	5.9%	18.0%	14.0%	22.4%			

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Pharmacy Nonresident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	17,123	17,828	20,931	23,242	24,574		
University of California- Davis	NA	NA	NA	NA	NA		
University of California- Irvine	NA	NA	NA	NA	NA		
University of California-Los Angeles	NA	NA	NA	NA	NA		
University of California-San Francisco	24,493	29,701	31,927	32,702	33,122		
University of California-San Diego	24,080	29,397	30,396	30,912	32,703		
University of Cincinnati- Main Campus	16,578	18,405	19,878	23,079	23,529		
Cornell University	NA	NA	NA	NA	NA		
University of Florida	27,883	32,038	32,038	33,623	34,625		
University of Hawaii at Manoa	NA	NA	NA	NA	NA		
University of Illinois- Chicago	20,466	21,656	21,788	22,938	26,348		
University of Iowa	26,083	26,576	27,907	29,358	31,672		
University of Kentucky	20,731	22,848	28,650	31,060	33,098		
University of Michigan	28,583	28,115	29,533	30,993	32,557		
Michigan State University	NA	NA	NA	NA	NA		
University of Minnesota-Twin Cities	23,759	26,148	27,244	28,265	29,036		
University of Missouri- Kansas City	29,171	31,260	32,294	33,888	35,174		
University of New Mexico- Albuquerque	18,866	19,360	20,816	25,818	27,056		
University of North Carolina	23,423	25,556	27,218	27,384	28,941		
Ohio State University -Main Campus	21,588	23,457	25,566	27,582	29,586		
University of Pittsburgh- Main Campus	19,898	21,078	21,692	22,394	23,372		
Texas A&M University -Main Campus	NA	NA	NA	NA	NA		
University of Utah	16,117	18,492	21,404	23,384	27,116		
University of Virginia	NA	NA	NA	NA	NA		
University of Wisconsin- Madison	22,382	23,108	23,526	23,972	24,913		
10-Yr Peer Chg. =	+ 92%						
Annual % Change	+ 11.3%	+ 8.9%	+ 6.7%	+ 6.3%	+ 5.7%		
PEER GROUP AVERAGE	22,425	24,413	26,048	27,682	29,260	31,196	33,491
Washington	18,386	19,716	21,627	23,757	26,098	31,196	33,491
Annual % Change	+ 10.8%	+ 7.2%	+ 9.7%	+ 9.8%	+ 9.9%	+ 19.5%	+ 7.4%
Annual \$ Change	+ 1,791	+ 1,330	+ 1,911	+ 2,130	+ 2,341	+ 5,098	+ 2,294
10-Yr UW Chg. =	+ 94%						
\$ UW Above (Below) Group Average	(4,039)	(4,697)	(4,421)	(3,925)	(3,162)	0	0
% Increase (Decrease) to Equal Average	22.0%	23.8%	20.4%	16.5%	12.1%	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	23,943	27,730	29,312	30,973	32,667	36,020	38,319
Washington	18,386	19,716	21,627	23,757	26,098	31,196	33,491
\$ UW Above (Below) 75th Percentile	(5,557)	(8,014)	(7,685)	(7,216)	(6,569)	(4,824)	(4,828)
% Increase (Decrease) to Equal 75th %ile	30.2%	40.6%	35.5%	30.4%	25.2%	15.5%	14.4%
UW's Ranking	15/18	14/18	14/18	13/18	14/18		
MEDIAN	22,382	23,457	27,218	27,582	29,036		
Washington	18,386	19,716	21,627	23,757	26,098		
\$ UW Above (Below) Median	(3,996)	(3,741)	(5,591)	(3,825)	(2,938)		
% Increase (Decrease) to Equal Median	21.7%	19.0%	25.9%	16.1%	11.3%		

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University of Washington
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Law Resident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	10,603	12,598	13,202	13,702	17,768			
University of California- Davis	17,195	21,224	23,524	24,358	25,489			
University of California- Irvine	NA	NA	NA	NA	NA			
University of California-Los Angeles	17,012	22,123	24,581	25,469	27,056			
University of California-San Diego	NA	NA	NA	NA	NA			
University of Cincinnati- Main Campus	12,236	14,804	16,210	18,032	18,982			
University of Florida	6,891	7,680	9,000	9,861	10,808			
University of Hawaii at Manoa	10,952	11,600	13,080	12,888	13,656			
University of Illinois- Chicago	NA	NA	NA	NA	NA			
University of Iowa	11,603	12,348	13,211	14,542	16,341			
University of Kentucky	8,771	10,269	11,536	12,842	13,998			
University of Michigan	27,863	29,357	32,919	35,501	38,949			
Michigan State University	NA	NA	NA	NA	NA			
University of Minnesota-Twin Cities	15,385	17,148	18,422	20,585	21,648			
University of Missouri- Columbia	11,923	12,866	13,382	14,295	14,884			
University of New Mexico- Albuquerque	6,708	7,527	8,776	9,516	10,561			
University of North Carolina	10,429	11,119	11,981	12,947	13,004			
Ohio State University -Main Campus	13,095	14,405	15,880	17,524	19,246			
University of Pittsburgh- Main Campus	18,008	19,074	20,182	21,408	22,756			
Texas A&M University -Main Campus	NA	NA	NA	NA	NA			
University of Utah	8,669	9,928	10,984	11,980	12,853			
University of Virginia	23,798	26,100	28,300	30,700	33,500			
University of Wisconsin- Madison	9,557	10,734	11,658	12,653	13,708			
						5-Yr Least-Sq Trend Est.*		
10-Yr Peer Chg. =	+ 134%					+ 8.3%	+ 8.4%	+ 8.5%
Annual % Change	+ 16.0%	+ 12.5%	+ 9.6%	+ 7.4%	+ 8.3%	+ 8.4%	+ 8.5%	
PEER GROUP AVERAGE	13,372	15,050	16,490	17,711	19,178	20,798	22,572	
Washington	13,510	13,516	14,807	16,255	17,846	20,798	22,572	
Annual % Change	+ 32.1%	+ 0.0%	+ 9.6%	+ 9.8%	+ 9.8%	+ 16.5%	+ 8.5%	
Annual \$ Change	+ 3,280	+ 6	+ 1,291	+ 1,448	+ 1,591	+ 2,952	+ 1,773	
10-Yr Peer Chg. =	+ 210%							
\$ UW Above (Below) Group Average	138	(1,534)	(1,683)	(1,456)	(1,332)	0	0	
% Increase (Decrease) to Equal Average	(1.0%)	11.4%	11.4%	9.0%	7.5%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	16,198	18,111	19,302	20,997	22,202	25,874	28,021	
Washington	13,510	13,516	14,807	16,255	17,846	20,798	22,572	
\$ UW Above (Below) 75th Percentile	(2,688)	(4,595)	(4,495)	(4,742)	(4,356)	(5,075)	(5,450)	
% Increase (Decrease) to Equal 75th %ile	19.9%	34.0%	30.4%	29.2%	24.4%	24.4%	24.1%	
UW's Ranking	7/19	9/19	9/19	9/19	9/19			
MEDIAN	11,763	12,732	13,297	14,419	17,055			
Washington	13,510	13,516	14,807	16,255	17,846			
\$ UW Above (Below) Median	1,747	784	1,511	1,837	792			
% Increase (Decrease) to Equal Median	(12.9%)	(5.8%)	(10.2%)	(11.3%)	(4.4%)			

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
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Law Nonresident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	19,373	21,578	22,182	23,492	28,574		
University of California- Davis	29,440	33,469	35,769	36,603	37,734		
University of California- Irvine	NA	NA	NA	NA	NA		
University of California-Los Angeles	29,257	33,168	35,545	36,393	37,849		
University of California-San Diego	NA	NA	NA	NA	NA		
University of Cincinnati- Main Campus	23,138	26,190	29,284	32,152	33,102		
University of Florida	24,680	28,365	28,364	29,225	30,173		
University of Hawaii at Manoa	18,656	19,760	22,824	22,632	24,480		
University of Illinois- Chicago	NA	NA	NA	NA	NA		
University of Iowa	25,361	26,556	27,989	29,986	32,589		
University of Kentucky	18,271	19,869	21,462	23,272	24,804		
University of Michigan	32,863	34,357	35,919	38,501	41,949		
Michigan State University	NA	NA	NA	NA	NA		
University of Minnesota-Twin Cities	25,351	27,242	28,486	30,085	31,148		
University of Missouri- Columbia	22,843	24,605	25,532	27,285	28,366		
University of New Mexico- Albuquerque	19,400	19,860	21,352	23,162	23,191		
University of North Carolina	22,397	23,037	24,199	25,365	25,422		
Ohio State University -Main Campus	25,201	27,237	29,482	31,942	33,946		
University of Pittsburgh- Main Campus	26,400	27,970	28,790	29,706	31,012		
Texas A&M University -Main Campus	NA	NA	NA	NA	NA		
University of Utah	18,412	21,132	23,420	25,590	27,486		
University of Virginia	29,201	31,100	33,300	35,700	38,500		
University of Wisconsin- Madison	25,005	26,952	28,870	30,816	32,774		
10-Yr Peer Chg. =	+ 90%						
Annual % Change	+ 10.5%	+ 8.5%	+ 6.4%	+ 5.8%	+ 5.9%	+ 6.3%	+ 6.7%
PEER GROUP AVERAGE	24,180	26,247	27,932	29,550	31,283	33,265	35,496
Washington	18,510	19,816	21,737	23,878	26,231	33,265	35,496
Annual % Change	+ 3.0%	+ 7.1%	+ 9.7%	+ 9.8%	+ 9.9%	+ 26.8%	+ 6.7%
Annual \$ Change	+ 541	+ 1,306	+ 1,921	+ 2,141	+ 2,353	+ 7,034	+ 2,231
10-Yr UW Chg. =	+ 85%						
\$ UW Above (Below) Group Average	(5,670)	(6,431)	(6,195)	(5,672)	(5,052)	0	0
% Increase (Decrease) to Equal Average	30.6%	32.5%	28.5%	23.8%	19.3%	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	25,881	28,168	29,383	32,047	33,524	35,856	37,856
Washington	18,510	19,816	21,737	23,878	26,231	33,265	35,496
\$ UW Above (Below) 75th Percentile	(7,371)	(8,352)	(7,646)	(8,169)	(7,293)	(2,591)	(2,360)
% Increase (Decrease) to Equal 75th %ile	39.8%	42.1%	35.2%	34.2%	27.8%	7.8%	6.6%
UW's Ranking	17/19	18/19	17/19	15/19	15/19		
MEDIAN	24,843	26,754	28,425	29,846	31,080		
Washington	18,510	19,816	21,737	23,878	26,231		
\$ UW Above (Below) Median	(6,333)	(6,938)	(6,688)	(5,968)	(4,849)		
% Increase (Decrease) to Equal Median	34.2%	35.0%	30.8%	25.0%	18.5%		

Note: Cornell University has a School of Law that belongs to the Private Sector.

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University of Washington
ANNUAL TUITION AND FEE COMPARISON
 UW and HECB 24 Universities
 Comparison of Tuition Category and Residency

Dentistry Resident	Academic Year							
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	
University of Arizona	NA	NA	NA	NA	NA			
University of California- Davis	NA	NA	NA	NA	NA			
University of California- Irvine	NA	NA	NA	NA	NA			
University of California-Los Angeles	15,877	22,290	24,704	25,575	26,266			
University of California-San Diego	NA	NA	NA	NA	NA			
University of Cincinnati- Main Campus	NA	NA	NA	NA	NA			
Cornell University	NA	NA	NA	NA	NA			
University of Florida	13,759	15,381	17,569	19,274	21,150			
University of Hawaii at Manoa	NA	NA	NA	NA	NA			
University of Illinois- Chicago	17,258	18,558	20,990	22,230	26,590			
University of Iowa	16,585	18,080	20,769	21,927	25,854			
University of Kentucky	12,590	15,568	17,498	19,534	21,274			
University of Michigan	19,865	21,581	23,387	24,567	26,543			
Michigan State University	NA	NA	NA	NA	NA			
University of Minnesota-Twin Cities	16,428	18,917	20,326	21,371	22,325			
University of Missouri- Columbia	NA	NA	NA	NA	NA			
University of New Mexico- Albuquerque	NA	NA	NA	NA	NA			
University of North Carolina	8,750	10,932	12,975	14,641	14,517			
Ohio State University -Main Campus	16,092	18,405	20,667	22,686	24,675			
University of Pittsburgh- Main Campus	28,618	29,760	30,342	32,166	33,110			
Texas A&M University -Main Campus	NA	NA	NA	NA	NA			
University of Utah	NA	NA	NA	NA	NA			
University of Virginia	NA	NA	NA	NA	NA			
University of Wisconsin- Madison	NA	NA	NA	NA	NA			
	10-Yr Peer Chg. =	+ 133%					5-Yr Least-Sq Trend Est.*	
	Annual % Change	+ 13.1%	+ 14.3%	+ 10.4%	+ 7.0%	+ 8.2%	+ 8.6%	+ 8.8%
PEER GROUP AVERAGE		16,582	18,947	20,923	22,397	24,230	26,302	28,613
Washington		12,448	13,316	14,459	15,872	17,425	26,302	28,613
	Annual % Change	+ 9.0%	+ 7.0%	+ 8.6%	+ 9.8%	+ 9.8%	+ 50.9%	+ 8.8%
	Annual \$ Change	+ 1,027	+ 868	+ 1,143	+ 1,413	+ 1,553	+ 8,877	+ 2,311
	10-Yr UW Chg. =	+ 97%						
\$ UW Above (Below) Group Average	(4,134)	(5,631)	(6,464)	(6,525)	(6,805)	0	0	
% Increase (Decrease) to Equal Average	33.2%	42.3%	44.7%	41.1%	39.1%	0.0%	0.0%	
75th RANK PERCENTILE (ordinal method)	16,922	20,249	22,189	23,627	26,405	28,331	30,491	
Washington	12,448	13,316	14,459	15,872	17,425	26,302	28,613	
\$ UW Above (Below) 75th Percentile	(4,474)	(6,933)	(7,730)	(7,755)	(8,980)	(2,028)	(1,878)	
% Increase (Decrease) to Equal 75th %ile	35.9%	52.1%	53.5%	48.9%	51.5%	7.7%	6.6%	
UW's Ranking	10/11	10/11	10/11	10/11	10/11			
MEDIAN	16,260	18,482	20,718	22,079	25,265			
Washington	12,448	13,316	14,459	15,872	17,425			
\$ UW Above (Below) Median	(3,812)	(5,166)	(6,259)	(6,207)	(7,840)			
% Increase (Decrease) to Equal Median	30.6%	38.8%	43.3%	39.1%	45.0%			

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ANNUAL TUITION AND FEE COMPARISON

UW and HECB 24 Universities

Comparison of Tuition Category and Residency

Dentistry Nonresident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	NA	NA	NA	NA	NA		
University of California- Davis	NA	NA	NA	NA	NA		
University of California- Irvine	NA	NA	NA	NA	NA		
University of California-Los Angeles	28,122	32,733	35,027	35,838	36,393		
University of California-San Diego	NA	NA	NA	NA	NA		
University of Cincinnati- Main Campus	NA	NA	NA	NA	NA		
Cornell University	NA	NA	NA	NA	NA		
University of Florida	37,641	43,276	43,276	45,755	47,631		
University of Hawaii at Manoa	NA	NA	NA	NA	NA		
University of Illinois- Chicago	44,100	47,544	47,488	48,728	51,948		
University of Iowa	31,551	33,494	36,826	38,681	43,480		
University of Kentucky	29,206	36,422	38,800	42,114	44,854		
University of Michigan	34,051	35,767	37,573	39,469	41,461		
Michigan State University	NA	NA	NA	NA	NA		
University of Minnesota-Twin Cities	26,888	30,947	32,356	36,349	37,977		
University of Missouri- Columbia	NA	NA	NA	NA	NA		
University of New Mexico- Albuquerque	NA	NA	NA	NA	NA		
University of North Carolina	29,482	29,614	29,777	29,943	29,999		
Ohio State University -Main Campus	39,114	42,807	46,533	50,103	53,736		
University of Pittsburgh- Main Campus	36,612	37,352	38,086	39,280	40,438		
Texas A&M University -Main Campus	NA	NA	NA	NA	NA		
University of Utah	NA	NA	NA	NA	NA		
University of Virginia	NA	NA	NA	NA	NA		
University of Wisconsin- Madison	NA	NA	NA	NA	NA		
10-Yr Peer Chg. =	+ 83%						
Annual % Change	+ 10.5%	+ 9.9%	+ 4.3%	+ 5.3%	+ 5.3%	+ 6.3%	+ 7.0%
PEER GROUP AVERAGE	33,677	36,996	38,574	40,626	42,792	45,470	48,661
Washington	29,388	31,516	34,297	37,694	41,429	45,470	48,661
Annual % Change	+ 6.7%	+ 7.2%	+ 8.8%	+ 9.9%	+ 9.9%	+ 9.8%	+ 7.0%
Annual \$ Change	+ 1,841	+ 2,128	+ 2,781	+ 3,397	+ 3,735	+ 4,041	+ 3,191
10-Yr UW Chg. =	+ 86%						
\$ UW Above (Below) Group Average	(4,289)	(5,480)	(4,277)	(2,932)	(1,363)	0	0
% Increase (Decrease) to Equal Average	14.6%	17.4%	12.5%	7.8%	3.3%	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	37,126	40,080	41,038	43,935	46,243	48,541	50,850
Washington	29,388	31,516	34,297	37,694	41,429	45,470	48,661
\$ UW Above (Below) 75th Percentile	(7,738)	(8,564)	(6,741)	(6,241)	(4,814)	(3,071)	(2,189)
% Increase (Decrease) to Equal 75th %ile	26.3%	27.2%	19.7%	16.6%	11.6%	6.8%	4.5%
UW's Ranking	8/11	9/11	9/11	8/11	7/11		
MEDIAN	32,801	36,095	37,830	39,375	42,471		
Washington	29,388	31,516	34,297	37,694	41,429		
\$ UW Above (Below) Median	(3,413)	(4,579)	(3,533)	(1,681)	(1,042)		
% Increase (Decrease) to Equal Median	11.6%	14.5%	10.3%	4.5%	2.5%		

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ANNUAL TUITION AND FEE COMPARISON

UW and HECB 24 Universities

Comparison of Tuition Category and Residency

Medicine Resident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	11,579	12,845	14,463	15,958	17,736		
University of California- Davis	15,882	21,176	22,820	23,320	25,754		
University of California- Irvine	16,203	20,901	22,821	23,446	24,329		
University of California-Los Angeles	15,173	19,784	21,506	22,036	24,329		
University of California-San Diego	15,570	20,172	22,008	22,415	23,025		
University of Cincinnati- Main Campus	19,662	21,831	23,580	25,965	29,055		
Cornell University (Endowed)	30,695	31,930	32,945	34,425	40,890		
University of Florida	15,666	17,527	20,036	21,042	23,095		
University of Hawaii at Manoa	14,952	15,584	16,262	18,264	20,448		
University of Illinois- Chicago	22,832	24,572	26,036	26,526	28,624		
University of Iowa	18,489	18,982	19,736	20,819	25,094		
University of Kentucky	14,212	16,982	19,080	21,312	23,752		
University of Michigan	20,525	21,355	22,433	23,565	24,755		
Michigan State University	20,700	21,900	23,830	25,494	27,690		
University of Minnesota-Twin Cities	17,870	18,574	19,220	19,985	20,466		
University of Missouri- Columbia	19,572	21,091	21,896	22,987	23,847		
University of New Mexico- Albuquerque	10,413	11,975	12,933	13,331	16,804		
University of North Carolina	8,495	8,877	10,740	11,373	11,919		
Ohio State University - Main Campus	19,350	22,005	23,379	25,266	27,234		
University of Pittsburgh- Main Campus	30,644	31,264	32,798	33,834	35,990		
Texas A&M University -Main Campus	NA	NA	NA	NA	NA		
University of Utah	13,889	15,930	17,647	19,272	20,692		
University of Virginia	22,486	26,074	28,700	30,100	31,305		
University of Wisconsin- Madison	21,738	21,764	21,818	22,264	22,722		
10-Yr Peer Chg. =	+ 105%						
Annual % Change	+ 12.2%	+ 11.2%	+ 7.3%	+ 5.3%	+ 8.9%	+ 7.2%	+ 5.8%
PEER GROUP AVERAGE	18,113	20,135	21,595	22,739	24,763	26,545	28,085
Washington	12,448	13,316	14,459	15,872	17,425	26,545	28,085
Annual % Change	+ 9.0%	+ 7.0%	+ 8.6%	+ 9.8%	+ 8.8%	+ 52.3%	+ 5.8%
Annual \$ Change	+ 1,027	+ 868	+ 1,143	+ 1,413	+ 1,553	+ 9,120	+ 1,540
10-Yr UW Chg. =	+ 97%						
\$ UW Above (Below) Group Average	(5,665)	(6,819)	(7,136)	(6,867)	(7,338)	0	0
% Increase (Decrease) to Equal Average	45.5%	51.2%	49.4%	43.3%	42.1%	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	19,662	21,926	23,643	25,612	27,924	29,279	31,143
Washington	12,448	13,316	14,459	15,872	17,425	26,545	28,085
\$ UW Above (Below) 75th Percentile	(7,214)	(8,610)	(9,184)	(9,740)	(10,499)	(2,734)	(3,057)
% Increase (Decrease) to Equal 75th %ile	58.0%	64.7%	63.5%	61.4%	60.2%	10.3%	10.9%
UW's Ranking	21/24	21/24	22/24	22/24	22/24		
MEDIAN	17,870	20,901	21,896	22,415	24,329		
Washington	12,448	13,316	14,459	15,872	17,425		
\$ UW Above (Below) Median	(5,422)	(7,585)	(7,437)	(6,543)	(6,904)		
% Increase (Decrease) to Equal Median	43.6%	57.0%	51.4%	41.2%	39.6%		

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ANNUAL TUITION AND FEE COMPARISON

UW and HECB 24 Universities

Comparison of Tuition Category and Residency

Medicine Nonresident	Academic Year						
	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010
University of Arizona	NA	NA	NA	NA	NA		
University of California- Davis	28,127	33,421	35,065	35,565	37,999		
University of California- Irvine	28,448	33,146	35,066	35,691	36,574		
University of California-Los Angeles	27,418	32,029	33,751	34,281	36,574		
University of California-San Diego	27,815	32,417	34,253	34,660	35,270		
University of Cincinnati- Main Campus	34,191	37,965	41,004	45,132	44,055		
Cornell University (Endowed)	30,695	31,930	32,945	34,425	40,890		
University of Florida	43,130	48,425	48,425	50,282	52,335		
University of Hawaii at Manoa	28,664	29,288	29,966	35,064	40,344		
University of Illinois- Chicago	50,268	54,204	53,952	54,580	57,520		
University of Iowa	36,957	37,450	38,942	40,889	41,124		
University of Kentucky	32,604	35,474	38,054	41,322	45,155		
University of Michigan	31,525	32,801	34,785	36,889	39,119		
Michigan State University	44,400	47,700	51,730	55,494	60,840		
University of Minnesota-Twin Cities	32,208	23,170	23,690	24,589	25,342		
University of Missouri- Columbia	38,198	41,114	42,621	44,749	46,433		
University of New Mexico- Albuquerque	29,849	34,326	37,072	38,194	42,910		
University of North Carolina	34,111	34,243	34,406	35,039	35,585		
Ohio State University - Main Campus	43,908	48,036	36,210	38,868	41,652		
University of Pittsburgh- Main Campus	36,436	37,172	37,536	38,714	39,854		
Texas A&M University -Main Campus	NA	NA	NA	NA	NA		
University of Utah	25,765	29,588	32,806	35,864	38,529		
University of Virginia	34,536	36,633	38,682	40,100	41,305		
University of Wisconsin- Madison	32,862	32,888	32,942	33,388	33,864		
10-Yr Peer Chg. =	+ 69%						
Annual % Change	+ 9.7%	+ 6.8%	+ 2.5%	+ 4.8%	+ 5.7%	+ 5.0%	+ 4.3%
PEER GROUP AVERAGE	34,187	36,519	37,450	39,263	41,512	43,571	45,439
Washington	29,388	31,516	34,297	37,694	41,429	43,571	45,439
Annual % Change	+ 6.7%	+ 7.2%	+ 8.8%	+ 9.9%	+ 9.9%	+ 5.2%	+ 4.3%
Annual \$ Change	+ 1,841	+ 2,128	+ 2,781	+ 3,397	+ 3,735	+ 2,142	+ 1,868
10-Yr UW Chg. =	+ 86%						
\$ UW Above (Below) Group Average	(4,799)	(5,003)	(3,153)	(1,569)	(83)	0	0
% Increase (Decrease) to Equal Average	16.3%	15.9%	9.2%	4.2%	0.2%	0.0%	0.0%
75th RANK PERCENTILE (ordinal method)	36,566	37,708	38,747	40,997	43,196	43,633	45,103
Washington	29,388	31,516	34,297	37,694	41,429	43,571	45,439
\$ UW Above (Below) 75th Percentile	(7,178)	(6,192)	(4,450)	(3,303)	(1,767)	(62)	335
% Increase (Decrease) to Equal 75th % ile	24.4%	19.6%	13.0%	8.8%	4.3%	0.1%	(0.7%)
UW's Ranking	17/23	20/23	16/23	12/23	9/23		
MEDIAN	32,733	34,285	35,638	37,542	40,617		
Washington	29,388	31,516	34,297	37,694	41,429		
\$ UW Above (Below) Median	(3,345)	(2,769)	(1,341)	153	812		
% Increase (Decrease) to Equal Median	11.4%	8.8%	3.9%	(0.4%)	(2.0%)		

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University of Washington
State Funding per Student FTE
 Academic Year 2005-06

Institution	2005-06 State & Local Appropriations	2005-06 Student FTE	2005-06 State Support per Student FTE
Cornell University	169,870,726	6,925	24,530
University of North Carolina at Chapel Hill	440,070,173	24,053	18,296
University of California-Los Angeles	582,727,000	34,834	16,729
University of California-Davis	408,228,000	27,100	15,064
University of Kentucky	326,291,748	22,881	14,261
University of Minnesota-Twin Cities	554,679,039	41,034	13,518
University of Florida	596,314,000	45,510	13,103
University of Hawaii at Manoa	211,491,661	16,906	12,510
University of New Mexico-Main Campus	250,238,533	20,785	12,039
University of Iowa	297,335,000	24,814	11,983
University of California-San Diego	282,166,000	24,470	11,531
University of Arizona	378,622,000	32,863	11,521
University of Illinois at Chicago	240,861,737	21,747	11,076
University of Utah	249,608,000	23,743	10,513
Texas A & M University	420,534,015	41,375	10,164
University of California-Irvine	228,849,000	23,667	9,669
University of Wisconsin-Madison	359,015,771	37,858	9,483
Ohio State University-Main Campus	419,081,848	46,064	9,098
University of Missouri-Columbia	226,238,985	25,104	9,012
Michigan State University	347,770,500	41,149	8,452
University of Michigan-Ann Arbor	318,903,000	38,043	8,383
University of Pittsburgh-Main Campus	175,037,996	23,370	7,490
University of Virginia-Main Campus	145,089,809	20,844	6,961
University of Cincinnati-Main Campus	162,715,436	23,412	6,950
Peer Group Average	324,655,832	28,690	11,764
University of Washington-Seattle Campus	310,157,382	35,027	8,855
Amount UW would need to increase tuition to reach peer average			2,909