

MINUTES

BOARD OF REGENTS University of Washington *Joint Meeting with the* BOARD OF REGENTS Washington State University

**November 18, 2005
Walker Ames Room, Kane Hall
Seattle, Washington**

The Board of Regents of the University of Washington (UW) held a joint meeting with the Board of Regents of Washington State University (WSU) on Friday, November 18, 2005, beginning at 4:30 p.m. in the Walker Ames Room of Kane Hall on the University of Washington campus. The notice of the meeting was provided appropriately to the public and the press.

Present from the University of Washington: Regents Sally Jewell (Chair), Stanley H. Barer, Jeffrey H. Brotman, Craig W. Cole, William H. Gates, Frederick C. Kiga, William L. Rasmussen, Herb Simon and Shelly Yapp, and President of the University of Washington, Mark A. Emmert.

Present from Washington State University: Regents Elizabeth Cowles (President), Kenneth Alhadeff, Francois X. Forgette, Peter J. Goldmark, Laura Jennings, Justin Leighton, Joe King, Christopher J. Marr, Connie Niva, V. Rafael Stone, and President of Washington State University, V. Lane Rawlins.

I. OPENING AND INTRODUCTIONS

- Chair of the University of Washington Board of Regents
- President of the Washington State University Board of Regents
- President of University of Washington
- President of Washington State University
- Regents from Washington State University and the University of Washington

II. REPORT OF THE CHAIR OF THE BOARD OF REGENTS: Regents Sally Jewell

At Regent Jewell's request, President Mark A. Emmert introduced the topics to be discussed. He said that Regents Jewell and Cowles earlier had agreed that the joint meeting of the Boards was an excellent time to learn more about key economic drivers in the state, especially in terms of how they relate to higher education. The three groups that are most active are the Global Competitiveness Council, Prosperity Partnership and the Life Sciences Discovery Fund. He introduced speakers Mr. Brad Smith (Global Competitiveness Council), Mr. Robert Drewel (Prosperity Partnership) and Dr. Lee Huntsman (Life Sciences Discovery Fund).

Global Competitiveness Council

Mr. Brad Smith, Senior Vice President, General Counsel, Corporate Secretary, Legal and Corporate Affairs, Microsoft, and co-chair of one of the committees of the Global Competitiveness Council. The Global Competitiveness Council was convened in June 2005, by Governor Christine Gregoire. It is the successor of the Competitiveness Council convened by Governor Gary Locke. The new Global Competitiveness Council aims to bring people together from a variety of backgrounds across the state and to identify ways to enhance Washington's place in the world marketplace, primarily focusing on ways to promote top Washington industries, such as aerospace, biotech and biomedical, agriculture, and tourism. Mr. Smith noted the importance of basic research results moving from the laboratory and Universities in creating new products and jobs at state companies.

Prosperity Partnership

Mr. Robert Drewel, Executive Director, Puget Sound Regional Council, Prosperity Partnership explained that the organization is a coalition whose goal is to create a regional economic

strategy for the Puget Sound. Formed by leaders from government, business, labor and nonprofit sectors in King, Kitsap, Pierce and Snohomish counties, coalition members are working together toward the common goal of long-term economic prosperity for the entire region. Mr. Drewel noted that of importance is that there is no successful region or state in the world without successful research universities.

Life Sciences Discovery Fund

Dr. Lee L. Huntsman, President Emeritus, University of Washington and Executive Director, Life Sciences Discovery Fund explained that the Fund is a public-private partnership intended to give life sciences research in the state a major boost. The first two years of the program are funded by state dollars and during the programs third year tobacco settlement money will supply the Fund with about \$35 million a year for 10 years. The Life Sciences Discovery Fund was created to help Washington sustain its competitiveness in vital areas of research and economic development. The details of how the fund will operate and how it will allocate research funding among public and nonprofit institutions will be decided over the coming two year. The Fund is being overseen by a board which is appointed by both the Governor and the legislature. Dr. Huntsman noted that he is looking forward to working with the state's two premier research institutions and helping them to be even more successful in serving the citizens, not only of Washington State, but of the world.

III. DISCUSSION

Board of Regents at the University of Washington
Board of Regents at Washington State University

IV. ADJOURN

The meeting was adjourned at 6:00 p.m.

A handwritten signature in black ink, appearing to read 'Michele M. Sams', with a stylized, cursive script.

Michele M. Sams
Secretary of the Board of Regents