VII. STANDING COMMITTEE

B. Finance, Audit and Facilities Committee

Major Capital Projects Review and Approval Process

Please see attached.
Regents’ Review and Approval

Project Phases
- Pre-design
- Design
- Construct
- Review Semi-Annual Report

Information
- Review Project Concept
- Review Funding Plan
- Review Schematic Design
- Review Debt Funding

Action
- Select Architect
- Adopt Budget
- Approve use of Alternative Public Works
- Approve Budget Adjustments when required

Signed Project Agreement

Debt Management
- Policy: Plan, Portfolio Structure, Issue, Service External Debt
- Portfolio: Review Debt Capacity, Review Portfolio Performance, Review Quarterly Activity
- Action: Adopt Debt Policies,Authorize Issuance of Debt

Project
- Fund
- Service Internal Loans

These actions typically occur at one meeting.