

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

Actions Taken Under Delegated Authority

Pursuant to the Standing Orders of the Board of Regents, Delegation of Authority, and to the delegation of authority from the President of the University to the Executive Vice President in Executive Order No. 1, to take action for projects or contracts that exceed \$1,000,000 in value or cost but are less than \$5,000,000, the Administration may approve and execute all instruments.

**Health Sciences Center E-Wing Elevator 186/187 Controllers, Project No. 201113
Action Reported: Contract Award**

On January 16, 2007 a construction contract was awarded to Cope Construction Company for the Health Sciences Center (HSC) E-Wing Elevator 186/187 Controllers project, in the amount of \$622,720 (no alternates were included in bid package). Six bids were received for the project. The high bid was \$651,900. The budget for construction is \$678,325.

Cope Construction is a general contractor located in Issaquah, Washington that has successfully completed several elevator projects for the University of Washington including Haggett Hall Elevator Upgrade and Husky Stadium Elevators.

This project will replace controllers, machines, hoist ropes and install new cars and slings. All updated systems include capabilities for responses to fire and seismic events and for use on emergency power.

Design started on November 29, 2005; construction is scheduled to start January 31, 2007 and is expected to be completed December 20, 2007.

The project budget is \$1,196,679. This project is funded from Facilities Services Building Renewal funds.

Budget Summary:	Current Approved Budget	Forecast Cost to Complete
Total Consultant Services	\$123,929	\$143,762
Total Construction Cost*	\$957,607	\$854,434
Other Costs	\$19,227	\$9,372
Project Administration	\$95,916	\$95,915
Total Project Budget	\$1,196,679	\$1,103,483

* Includes construction contract amount, contingencies and state sales tax.

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Actions Taken Under Delegated Authority (continued p. 2)

University of Washington Medical Center Institute for Surgical and Interventional Simulation (ISIS) Suite,

Project No. 201529

Action Reported: Contract Award / Budget Adjustment

On January 9, 2007, a construction contract was awarded to CDK Construction Services, Inc., in the amount of \$509,700 (no alternates were included in bid package) for the University of Washington Medical Center (UWMC) ISIS project. Three bids were received for the project; the high bid was \$603,000. The budget for construction is \$630,313.

CDK Construction Services, Inc., is located in Duvall, Washington and they have completed several projects for the University including UWMC Cardiac Procedures Area Remodel, UWMC PET/CT, HMC Elevator Upgrades, HSC School of Nursing Distant Learning Center Relocation, HSC D209 Lecture Hall Remodel, HSC T-Wing Library Security Improvements and UWMC Steam Kettle Replacement.

The ISIS suite project is located in the UWMC Surgery Pavilion; it is approximately 2,500 square feet of tenant improvements to create a venue for surgical planning and training of surgeons and residents using simulation equipment.

Construction started in January 2007 and is expected to be completed in early June 2007, with occupancy scheduled for mid-June 2007.

At the time of bid, the project budget was \$1,016,432. Based on bid results and the corresponding forecast to complete, the budget was decreased to \$833,218. Funding is available from the University of Washington Medical Center patient revenues.

Budget Summary:	Original Approved Budget July 2006	Current budget and Forecast Cost At Completion
Total Consultant Services	\$122,799	\$123,526
Total Construction Cost*	\$788,648	\$621,100
Other Costs	\$6,249	\$10,302
Project Administration	\$98,736	\$78,290
Total Project Budget	\$1,016,432	\$833,218

* includes construction contract, construction contingency and state sales tax

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Actions Taken Under Delegated Authority (continued p. 3)

**University of Washington Medical Center Equipment Financing
Action Reported: 5 Year Equipment Lease Agreement**

On February 2, 2007, the University of Washington Medical Center (UWMC) closed a 5-year equipment lease agreement with Banc of America Leasing & Capital in the amount of \$2,431,339.80, at 3.598 percent interest. The authority for this financing was granted to the Administration in the Standing Orders of the Board of Regents, Delegation of Authority, for contracts exceeding \$1,000,000 but less than \$5,000,000. The proceeds reimbursed UWMC for the purchase of MRI equipment from Philips Medical Systems North America, vendor.