

VII. STANDING COMMITTEES

A. Academic and Student Affairs Committee

Husky Promise

RECOMMENDED ACTION:

It is the recommendation of the administration that the Board of Regents approve a new financial aid program called the “Husky Promise.” Under this program all State Need Grant or Pell Grant Eligible Washington state resident undergraduate students at the University of Washington will be guaranteed that their tuition and fees will be covered by a combination of federal, state, and university funds. These funds will be in the form of scholarships or grants with no debt obligation or requirement.

Students must apply for financial aid on-time (by February 28 priority date) and they must be making satisfactory academic progress (at least 36 credits a year, complete degree within 5 years). They must also be residents of the State of Washington working on their first undergraduate degree and maintain full-time status as students.

BACKGROUND:

The “Husky Promise” is a public-private partnership, made possible by combining federal and state funds, with university funds generated through tuition and private donations, to meet the tuition and fee costs for our low to lower middle income students. The income cut-off for the SNG is 65% of the median family income in the State of Washington. In 2006-2007, this was \$46,500 for a family of four. Based on 2006 figures, we expect the program to cover approximately 5,200 students each year in our Seattle, Tacoma, and Bothell campuses.

Specifics of the plan will be re-evaluated on a biennial basis if there have been substantial changes to the Pell or SNG program. Our guarantee is tied to present criteria for eligibility (e.g. the 65% MFI mark).