

**VII. STANDING COMMITTEES****B. Finance, Audit and Facilities Committee**University of Washington Budget Process – 2006**BACKGROUND**

Each year the UW engages in the process to develop and approve the operating budgets (Core Education, Restricted and Academic Support / Enhancement budgets) and the capital budgets (minor and major projects). Over the next six months, the UW will develop and approve these budgets for FY 2007 (July 1, 2006 – June 30, 2007).

Over the next six months, the UW will also develop and approve the operating and capital budget requests for State General Fund and State Capital Budget support for the 2007-09 Biennium (July 1, 2007 – June 30, 2009). Included in this process will be the development and negotiation of our labor agreements.

The purpose of this information item is to provide a brief timeline of the major activities of these processes, highlighting Regent involvement, and to answer any questions about the planned process. The budget process is led by the Provost in her role as the UW Chief Budget Officer.

**BUDGET DEVELOPMENT AND APPROVAL PROCESSES FOR 2006 – MAJOR ACTIVITIES OUTLINE**

## January

**Regents** - Information briefing on the 2006 process

Cabinet, Deans, Faculty, Students – Begin the process of establishing a common budget knowledge base, set the policy and process framework and discuss initial expectations of outcomes

## February

**Regents** - Discuss policy framework and priorities and initial expectations of outcomes

Cabinet, Deans, Faculty, Students

- Continue to set policy framework and discuss initial expectations
- Develop and assess budget resource request for both FY 2007 & 2007-09 Biennium

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#### University of Washington Budget Process – 2006 (continued p. 2)

March / April

**Regents** – Discuss the overall vision and priorities for the UW business plan

Cabinet, Deans, Faculty, Students – Discuss resources requests and develop and discuss initial straw budgets for operating and capital budgets for both FY 2007 and the 2007-09 Biennium

May

#### **Regents**

- Present and discuss initial proposal for the presentation of the long range business plan framework (program and funding requirements) that will be used to communicate the overall context of the specific budget requests
- Present and discuss the straw budget proposals for FY 2007, including proposed tuition rates for 2006-07 academic year

Cabinet, Deans, Faculty, Students

- Continue discussions of straw budgets
- Present and discuss initial proposal for the presentation of the long range business plan framework (program and funding requirements) that will be used to communicate the overall context of the specific budget requests

June

#### **Regents**

- Approve the FY 2007 budgets
- Approve tuition rates for the 2006-07 academic year
- Approve the presentation of the long range UW business plan

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#### University of Washington Budget Process – 2006 (continued p. 3)

- Discuss the proposed budget requests to the State for the 2007-09 biennium

Cabinet, Deans, Faculty, Students - Continue discussions of straw budgets and the long range UW business plan

UW administration – Begin the process to implement that approved FY 2007 budgets

#### July

**Regents** – Approve budget requests to the State for the 2007-09 Biennium

#### August

UW administration - Complete the implementation of the approved FY 2007 budgets and the submittals of the approved 2007-09 Biennium budgets requests to the State (including the completion of labor negotiations for the labor contracts for the 2007-09 Biennium)

#### September

UW administration – Submit 2007-09 Biennial budget requests to Governor and HECB