

## VII. STANDING COMMITTEES

## C. Capital Assets Committee

Conveyance of Property and Granting of Easements – UW TacomaRECOMMENDED ACTION:

It is the recommendation of the administration that the Board of Regents authorize the Executive Vice President or his designee to execute real estate documents necessary to convey a portion of the vacated Commerce Street right-of-way and to grant permanent easements within the vacated right-of-way, for the benefit of the UW Tacoma campus.

BACKGROUND:

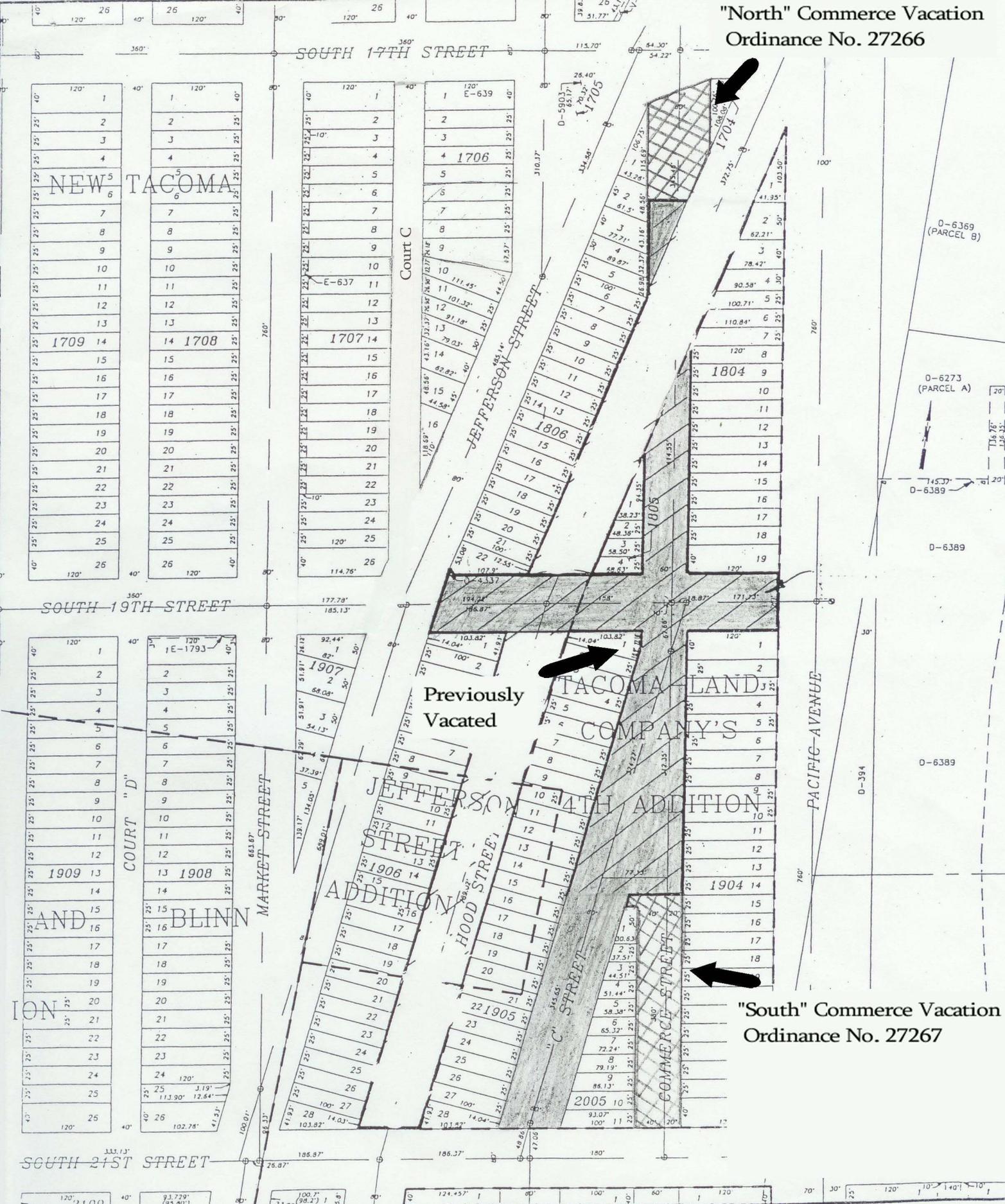
Commerce Street is a City of Tacoma-owned street running through the University of Washington Tacoma Campus. The University and four other property owners abutting Commerce Street petitioned the City to vacate the street. When a street right-of-way is vacated, the City conveys ownership of one-half of the street from center line to the abutting land owners on either side of the street.

The three private owners of the property abutting Commerce Street between 19<sup>th</sup> and 21<sup>st</sup> Streets have agreed to convey their one-half of the right-of-way to the University in return for the University granting easements for utilities, underground areaways and parking. Parking will be enforced by the University. No funds will be exchanged.

The fourth private owner, with property abutting Commerce at 17<sup>th</sup> Street, will retain ownership of the vacated street right-of-way. The University would like to exchange a portion of the University's vacated right-of-way with a similarly sized portion vacated to the private owner. This will result in the University owning the planting area that forms the entrance to the campus from 17<sup>th</sup> Street. The private owner will then own a parking area which it will lease to the University at no cost. In addition, the University and the private owner will grant reciprocal permanent easements to allow access to and through each other's portion of the vacated right-of-way. No funds will be exchanged.

The easements and conveyances have been recommended by the Interim Chancellor for UW Tacoma, the Director of Real Estate and the Executive Vice President, and have been reviewed and approved by the Office of the Attorney General.

"North" Commerce Vacation Ordinance No. 27266



D-6369 (PARCEL B)

D-6273 (PARCEL A)

D-6389

D-6389

D-394

"South" Commerce Vacation Ordinance No. 27267

SCALE: 1" = 100'

MAY 19 1925

This drawing is neither a legally recorded map nor a survey and is not intended to be used as one. To be used for reference purposes only. The City of Tacoma is not responsible for any inaccuracies herein contained. If discrepancies are found

UW Campus Vacation