



January 31, 2012

TO: Members of the Board of Regents
Ex officio Representatives to the Board of Regents

FROM: Joan Goldblatt, Secretary of the Board of Regents

RE: Schedule of Special Meeting

WEDNESDAY, FEBRUARY 15, 2012

**3:30 to 5:00 p.m. William Gates Hall
Room 133**

**SPECIAL MEETING OF
BOARD OF REGENTS**

The purpose of the Special Meeting is to receive comments and input from UW students on the University's budget and tuition rates.

Individual personnel matters will not be considered, nor will testimony on them be received.

In addition to this Special Meeting, the Board encourages campus constituencies to voice their opinions to and through the designated representatives for faculty, students, and alumni, and through the means of communication that have been established and encouraged by the University's various governance and administrative mechanisms.

Written communication is encouraged as a means of providing opinions to the Board. Communications to the Board should be sent to the Board's Secretary and should normally be copied to the Office of the President/Provost.

The Board encourages those wishing to speak at the Special Meeting to sign up in advance, and provide the following information by email or fax, or by using the form available on the Board's website: <http://www.washington.edu/regents/>

This information is not necessary to attend the meeting.

Include the following information:

- Your name,
- Specific topic you wish to address involving the University's budget and tuition rates
- Your contact information – email address and/or telephone number

Speakers will be subject to a three-minute time limit.

Priority will be given to student sign-ups received by noon on Monday, February 13, and those students who sign up at the meeting if time remains for additional speakers at the meeting.

Send written comments or your request to speak to:

Office of the Board of Regents
139 Gerberding Hall, Box 351264, Seattle WA 98195-1264

Email: regents@uw.edu

Fax: 206-543-6110 Phone: 206-543-1633

More information is available at <http://www.washington.edu/regents/>

An additional meeting is planned for Thursday, April 5, to hear from University community members about the UW budget.

To request disability accommodation, contact the Disability Services Office at: 206.543.6450 (voice), 206.543.6452 (TTY), 206.685.7264 (fax), or email at dso@uw.edu. The University of Washington makes every effort to honor disability accommodation requests. Requests can be responded to most effectively if received as far in advance of the event as possible, preferably at least 10 days.

OFFICIAL MINUTES

MINUTES

BOARD OF REGENTS University of Washington

SPECIAL MEETING February 15, 2012 William H. Gates Hall, Room 133

The Board of Regents held a special meeting on Wednesday, February 15, 2012, beginning at 3:30 p.m. in William H. Gates Hall, Room 133. The notice of the meeting was appropriately provided to the public and the media.

CALL TO ORDER

Board Chair Kristianne Blake called the meeting to order at 3:30 p.m. and introduced herself and the other Regents in attendance at the meeting: William H. Gates, Sally Jewell, and Kelsey Knowles.

Regent Blake thanked students for attending and stated the purpose of the meeting was for Regents to hear input and comments from students on the University's budget and tuition rates.

She advised attendees the meeting would be audio recorded for Board records.

BACKGROUND ON UW BUDGET AND STUDENT FINANCIAL AID

Regent Blake invited Paul Jenny, Vice Provost of Planning & Budgeting, and Kay Lewis, Director of Student Financial Aid, to present background information on the University's budget process and student financial aid. A copy of the presentation was available for meeting attendees and is attached.

RECEIVE COMMENTS AND INPUT FROM UW STUDENTS REGARDING THE UNIVERSITY OF WASHINGTON BUDGET AND TUITION

Regent Blake invited students to address the Regents. Speakers signed up in advance or at the meeting and had a three-minute time limit for their remarks in order to accommodate all who wished to provide comments.

Regents heard from students from Seattle, Tacoma, and Bothell campuses, including undergraduate, master's, and doctoral students.

DATE FOR NEXT MEETING

The next regular meeting of the Board of Regents will be held on Thursday, March 8, 2012, at UW Tacoma.

ADJOURNMENT

The Special Meeting was adjourned at 5:10 p.m.



Joan Goldblatt
Secretary of the Board of Regents

Approved at the meeting of the Board on March 8, 2012.

University of Washington BOARD OF REGENTS SPECIAL MEETING

PAUL JENNY, VICE PROVOST, PLANNING & BUDGETING
KAY LEWIS, DIRECTOR, STUDENT FINANCIAL AID

February 15, 2012

202-12
2/15/12

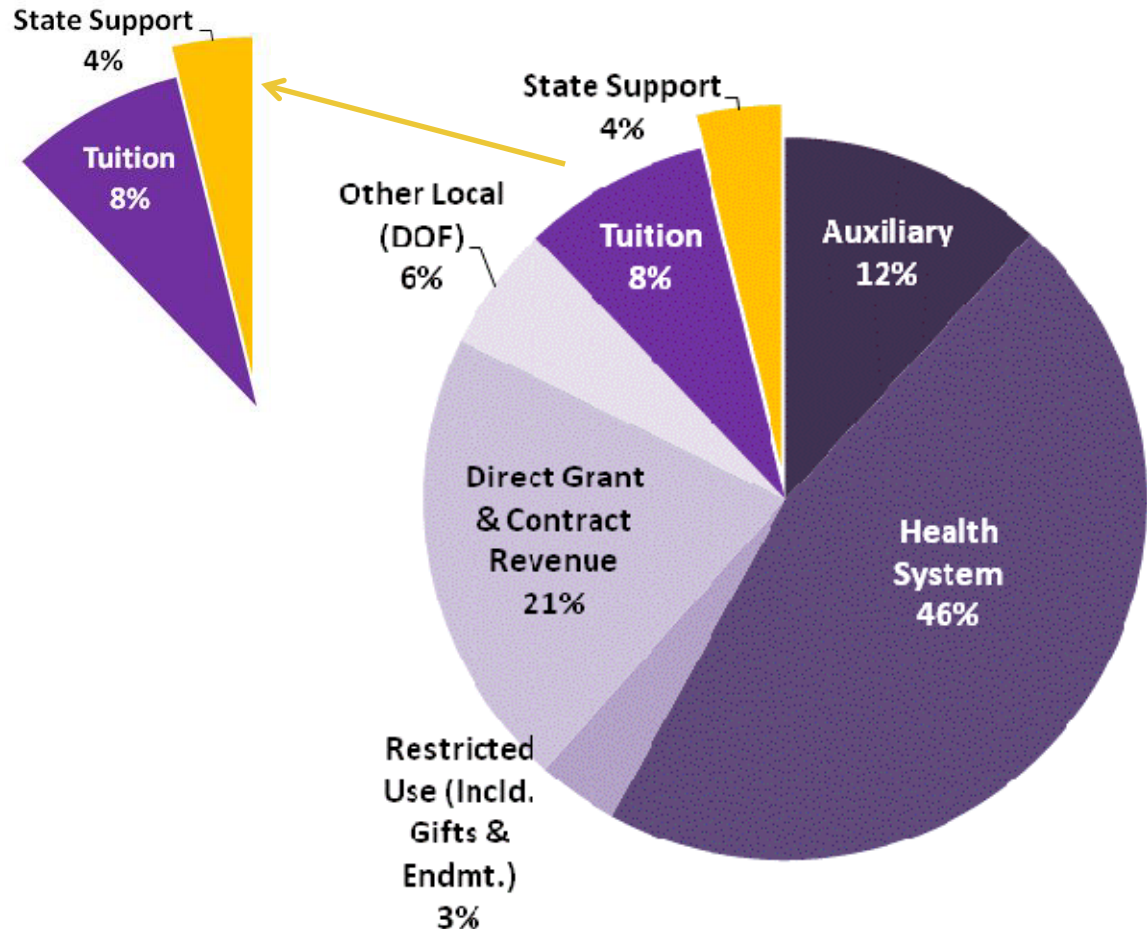
UW BY THE NUMBERS

- Three campuses support over 50,000 graduate, professional and undergraduate students (plus an additional 41,000 Educational Outreach students)
- Last year, we awarded more than 14,000 degrees and offered 250+ degree options
- One quarter of UW undergrads are Husky Promise eligible and half of our undergrads leave the UW without any debt
- Even after a terribly high 20% increase, the UW has the third lowest undergrad, resident tuition and fee rate of Global Challenge State peers

OPERATING BUDGET BY REVENUE SOURCE = \$5.5B

State support dominates our conversations because when combined with tuition (GOF), it forms our core foundation of educational support.

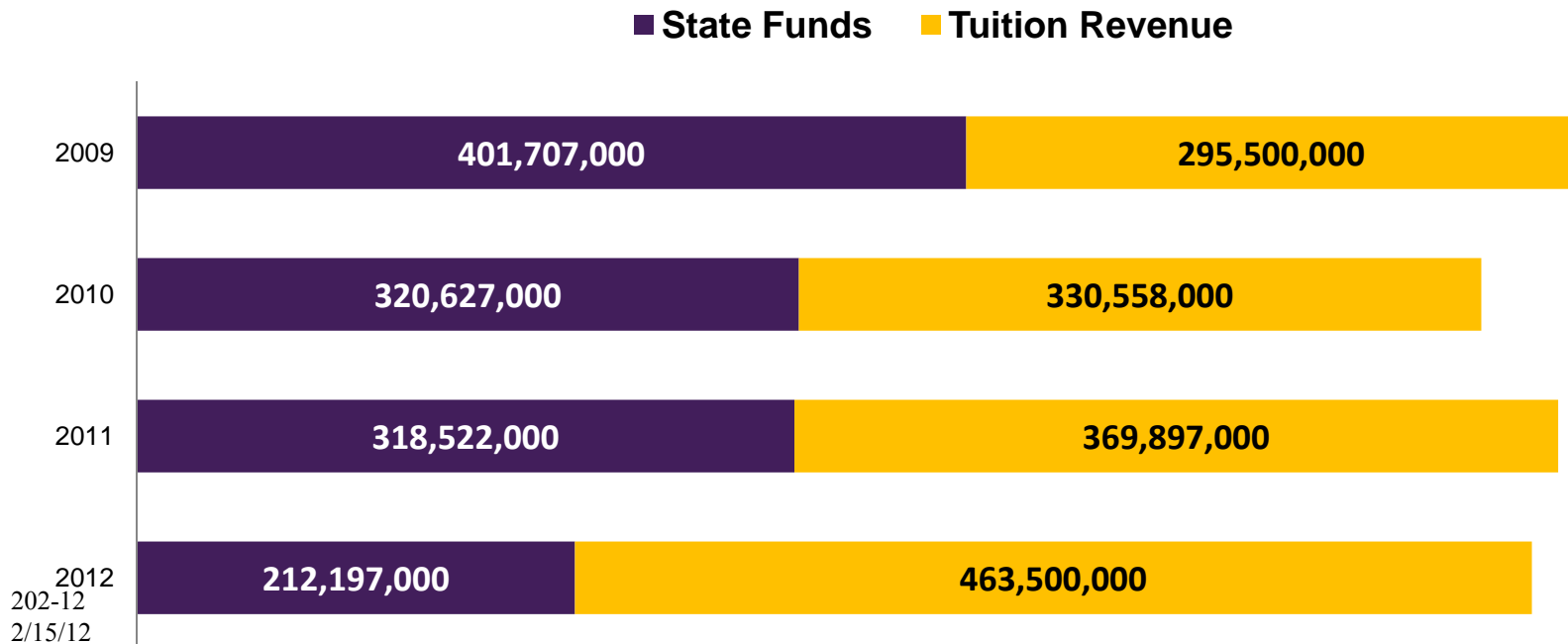
While state support has fallen significantly, it still represents 31% of our GOF budget. Some units produce significantly less tuition than others and rely disproportionately on state funding.



CENTRAL OPERATING RESOURCES

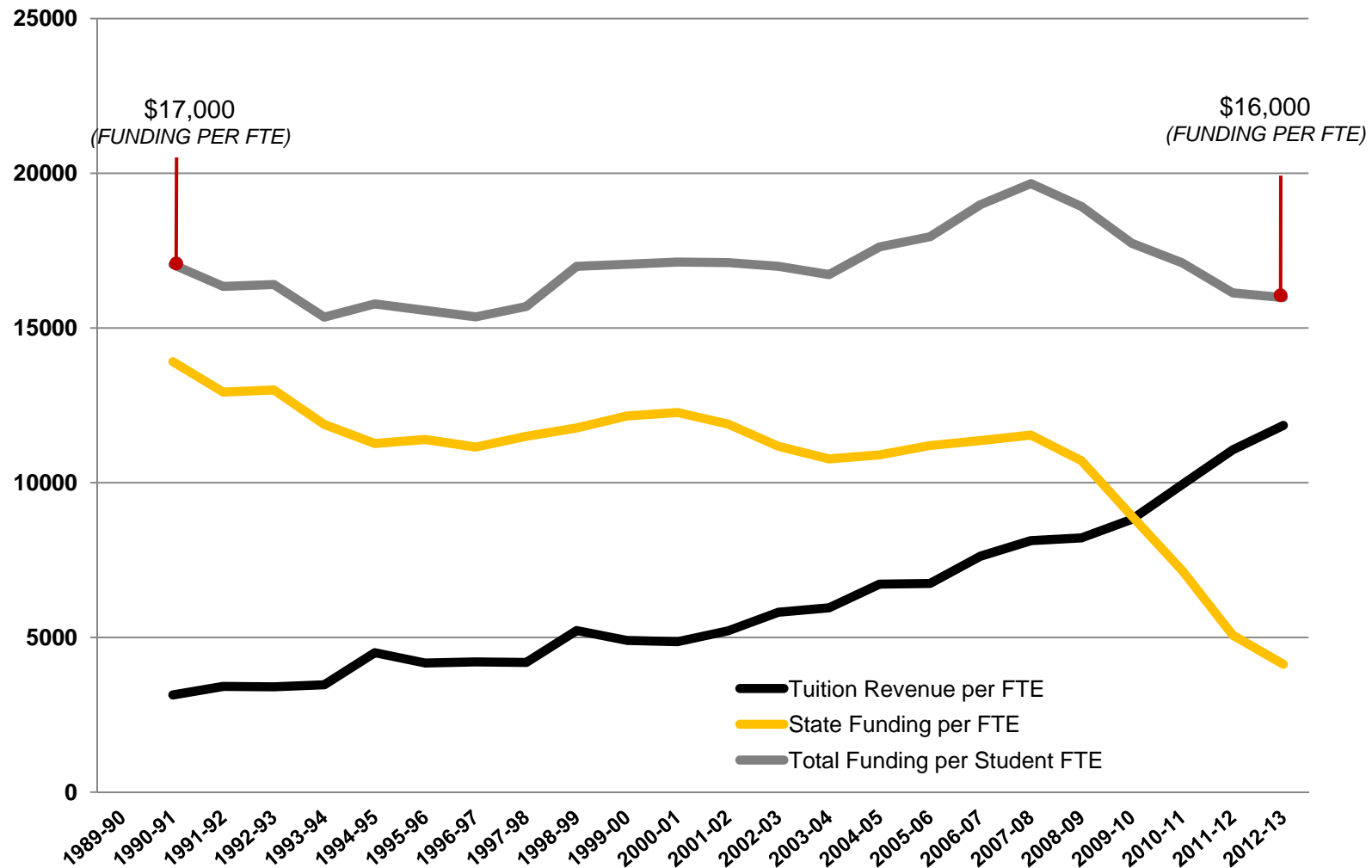
State funds, tuition revenue, and designated operating funds are used to fund university operations

State funds declined over 30% in FY12, with tuition revenue growing to fill state funding gap



FUNDING TRENDS: STATE SUPPORT & TUITION

State and Tuition Funding per FTE
(in 2013 Dollars)

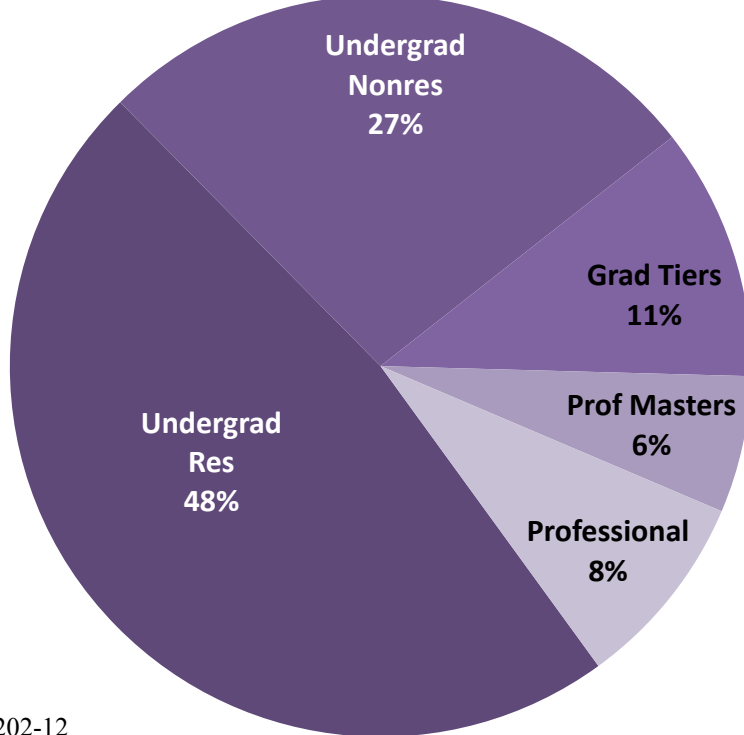


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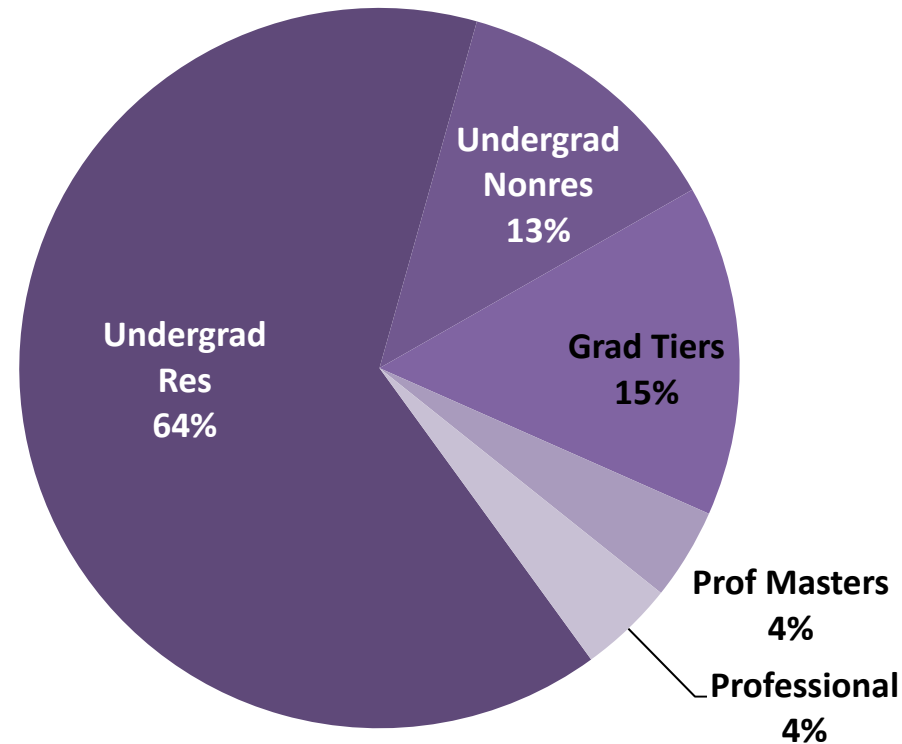
2011-12 PROJECTIONS BY TUITION CATEGORY

Resident undergraduates provide the majority of tuition revenue, but nonresident undergraduates contribute disproportionately to revenue

Net Operating Fee Revenue



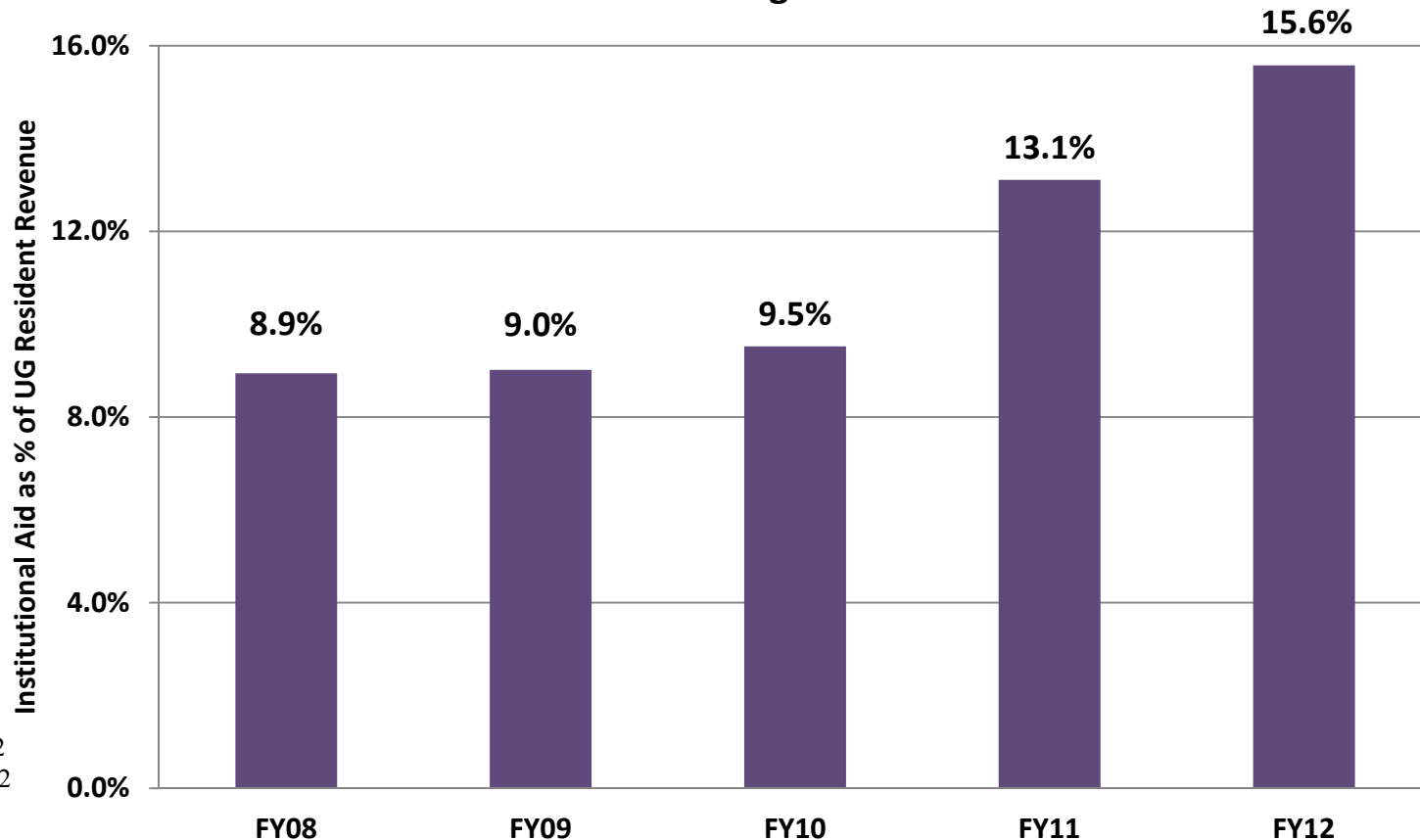
Enrollment



UW COMMITMENT TO AID

As undergraduate tuition has increased, the amount of institutional aid represents an increasing proportion of revenue from undergraduate residents.

Return to Aid for Undergraduate Residents



UNDERGRADUATE AID OVERVIEW 2011-12

Types of Aid Autumn Projections

Scholarships	\$46,090,000	13%
Grants	\$154,525,000	45%
Loans	\$142,782,000	41%
Work Study	\$1,500,000	1%
TOTAL	\$344,897,000	

This Autumn, We Estimate:

- 23,000 undergraduates receive aid (60% of overall enrollment)
- 32% of undergraduates qualify for PELL

UNDERGRADUATE AID OVERVIEW 2011-12

Sources of Aid (Autumn Projections)

Federal	\$191,606,950	56%
State	\$51,469,050	15%
University	\$67,821,000	20%
Private	\$34,000,000	10%
TOTAL	\$344,897,000	

UW FINANCIAL AID PHILOSOPHY

- Students demonstrating the most need on their FAFSA have first priority for funds
- Generally, funds are awarded to those students with the lowest resources going up the Expected Family Contribution (EFC) range until funds are exhausted
- We try to award aid to cover 60% of the student's costs in grant funds and 40% in loans and work study up to their need; these levels vary per year as our funding and applicant pool varies
- Scholarships replace loan and work

2011-12 AWARD RESULTS

Traditional-Resident Cost of Attendance = \$24,059

Income Range*	Cost Met with Grant	Amount of Grant**
0- \$59,000	63%	\$15,157
\$60,000-\$71,000	35%	\$8,421
\$72,000- \$77,000	10%	\$2,405

*Income Range is an approximation of the federal Expected Family Contribution (EFC) formula for a family of four with no assets. Eligibility for grants is awarded based on the EFC formulas and not just on family income. Thus, there are no income cutoffs for financial aid awards.

**Amount of grant can vary for individual students based on a number of factors, including but not limited to: level of overall need, application receipt date, receipt of other awards or benefits, etc.

2011-12 AWARD RESULTS

Grants Awarded to Undergraduate Residents with Need

Grant Level	# of Students	Federal Grants	State Grants	UW Grants/Waivers
63%	8,250	\$36,031,000	\$49,240,200	\$33,332,800
35%	1,125		\$373,400	\$8,725,300
10%	400		\$119,000	\$1,043,000

- 2011-12 is the **first year the students at the 35% and the 10% level were awarded grants from a university source**
- In past years, we did not award grant assistance to students beyond an Expected Family Contribution level of \$5,500-\$6,000 (or approximately \$55,000 in income for a family of four)

COMPARISON TO PEER TUITION & FEE RATES

YEAR	PEER GROUP	RESIDENT UG TUITION & FEES	NON-RESIDENT UNDERGRAD TUITION & FEES
2010-11	GLOBAL CHALLENGE + U MICH	\$10,887	\$30,790
	UNIVERSITY OF WASHINGTON	\$8,701	\$25,329
2011-12	GLOBAL CHALLENGE + U MICH	\$11,700	\$33,100
	UNIVERSITY OF WASHINGTON (20%)	\$10,571	\$28,055

202-12
2/15/12 Note: To compare to peers, the total tuition & fees charged must be used. For 2010-11, tuition was \$8,122 but total tuition & fees was \$8,701.

FY13 BUDGET DEVELOPMENT TIMELINE

