

VII. STANDING COMMITTEES**B. Finance, Audit and Facilities Committee**Foster School of Business Phase 2 – Balmer Hall – Approve Donor Naming Opportunities PlanRECOMMENDED ACTION

It is the recommendation of the administration and the Finance, Audit and Facilities Committee that the Board of Regents approve the Donor Naming Opportunities Plan for Foster School of Business Phase 2 – Balmer Hall. The Dean of the Foster School of Business will return to the Board of Regents with naming proposals for consideration at such time as potential donors are identified at or above this project’s approved building and courtyard naming levels.

BACKGROUND

In December 2005, plans for construction of new business school facilities on the UW Seattle Campus were revised from a single building to two distinct buildings constructed in consecutive phases to replace Balmer Hall as part of a \$140 million private-public partnership. With completion of the first phase, most Foster School of Business classes were moved to PACCAR Hall for Autumn Quarter 2010, and Balmer Hall was then razed to initiate Phase 2 construction. Within Phase 2’s approximate 63,000 square feet will be nine classrooms plus a flexible forum room, graduate and undergraduate degree program offices and career services offices, the Center for Innovation & Entrepreneurship, and the Dean’s office suite.

As per the Regents’ Facilities and Spaces Naming Policy, the amounts in the Donor Naming Opportunities Plan represent a “substantial contribution” toward the project cost. The estimated construction budget specific to the Phase 2 building is \$27.8 million. This excludes design costs, taxes, furnishings, and other project costs.

REVIEW AND APPROVAL

The recommended action has been reviewed and approved by the Vice President, University Advancement, and Dean, Foster School of Business.

Attachment

Foster School of Business Phase 2 – Balmer Hall Donor Naming Opportunities Plan

FOSTER SCHOOL OF BUSINESS PHASE 2 – BALMER HALL BUILDING

DONOR NAMING OPPORTUNITIES PLAN

The amounts listed below are the target “substantial contributions” recommended for this project. Consistent with Board of Regents Governance and current Facilities and Spaces Naming Policy, final Regents approval will be sought for buildings and outdoor areas. Interior areas, features, objects and spaces will be named with final approval by the President.

Buildings and/or Outdoor Areas

Phase 2 Hall	\$10,000,000
Foster School Courtyard	\$1,000,000
Innovation Art Installation	\$100,000

Interior Areas, Features, Objects or Spaces

Dean’s Suite	\$2,000,000
Graduate Career Center	\$2,000,000
85-seat Tiered Classrooms	\$1,000,000
Executive Forum	\$1,000,000
Innovation Laboratory	\$1,000,000
Undergraduate Career Center	\$1,000,000
50-seat Tiered Classrooms	\$500,000
Flat Classrooms (30-40 seats)	\$250,000
Resource Room	\$250,000
Technology Services Suite	\$250,000
Conference Rooms	\$200,000
Team Rooms	\$100,000
Leadership Offices	\$100,000
Business Phrases Art Installation	\$50,000