

# University of Washington BOARD OF REGENTS SPECIAL MEETING

**PAUL JENNY**, VICE PROVOST, PLANNING & BUDGETING  
**KAY LEWIS**, DIRECTOR, STUDENT FINANCIAL AID

February 15, 2012

202-12  
2/15/12

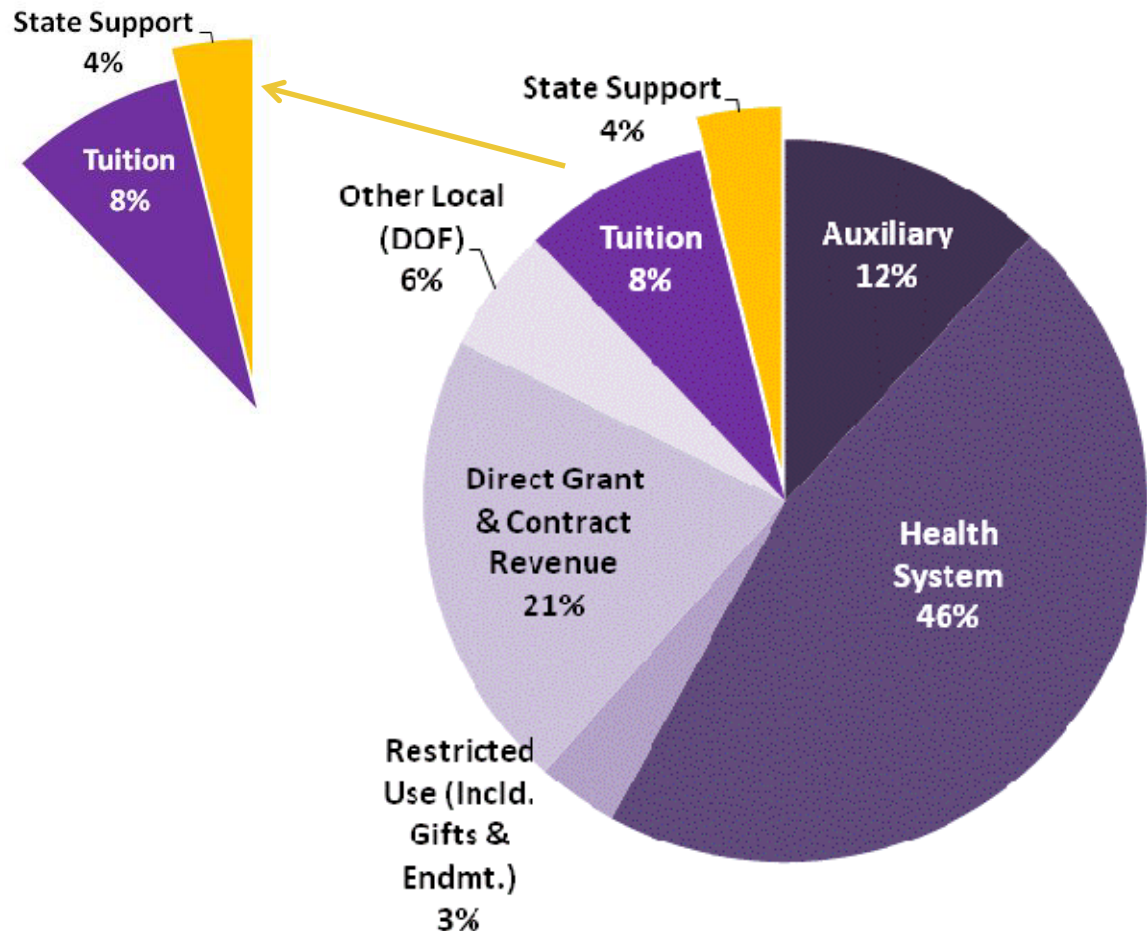
# UW BY THE NUMBERS

- Three campuses support over 50,000 graduate, professional and undergraduate students (plus an additional 41,000 Educational Outreach students)
- Last year, we awarded more than 14,000 degrees and offered 250+ degree options
- One quarter of UW undergrads are Husky Promise eligible and half of our undergrads leave the UW without any debt
- Even after a terribly high 20% increase, the UW has the third lowest undergrad, resident tuition and fee rate of Global Challenge State peers

# OPERATING BUDGET BY REVENUE SOURCE = \$5.5B

State support dominates our conversations because when combined with tuition (GOF), it forms our core foundation of educational support.

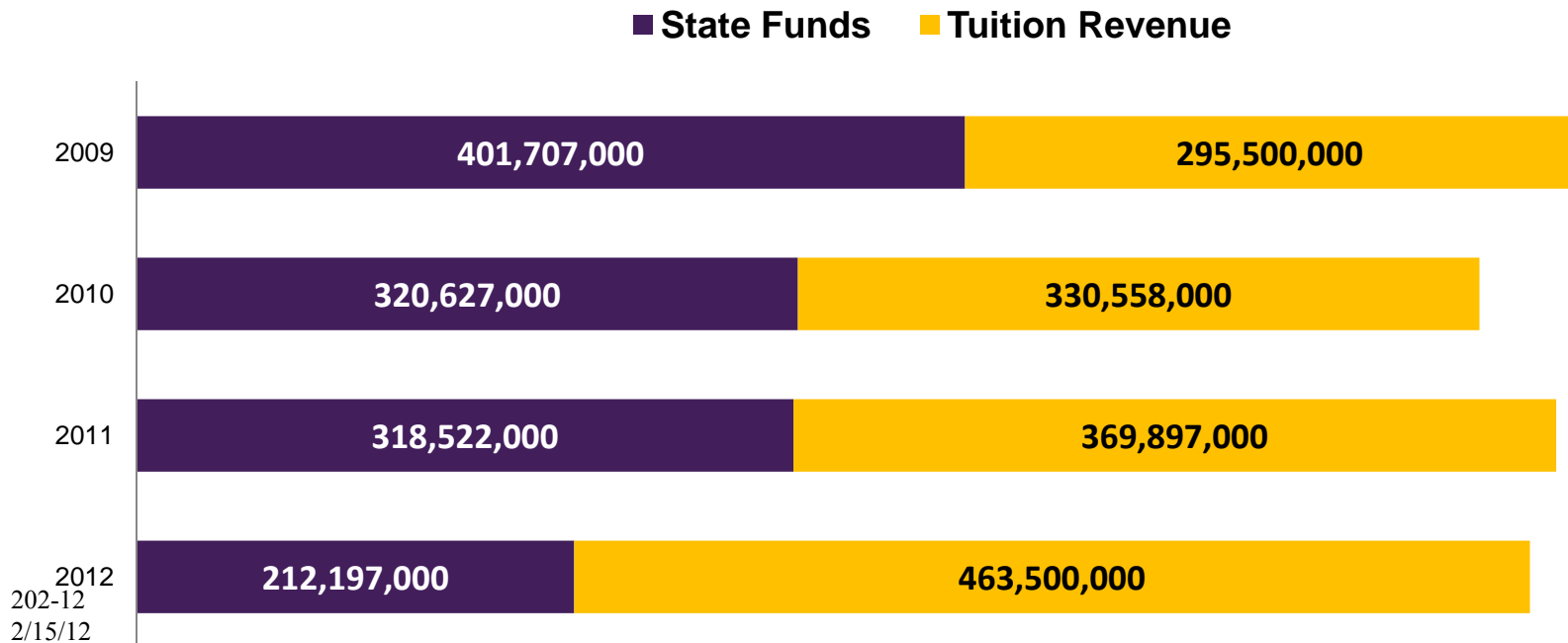
*While state support has fallen significantly, it still represents 31% of our GOF budget. Some units produce significantly less tuition than others and rely disproportionately on state funding.*



# CENTRAL OPERATING RESOURCES

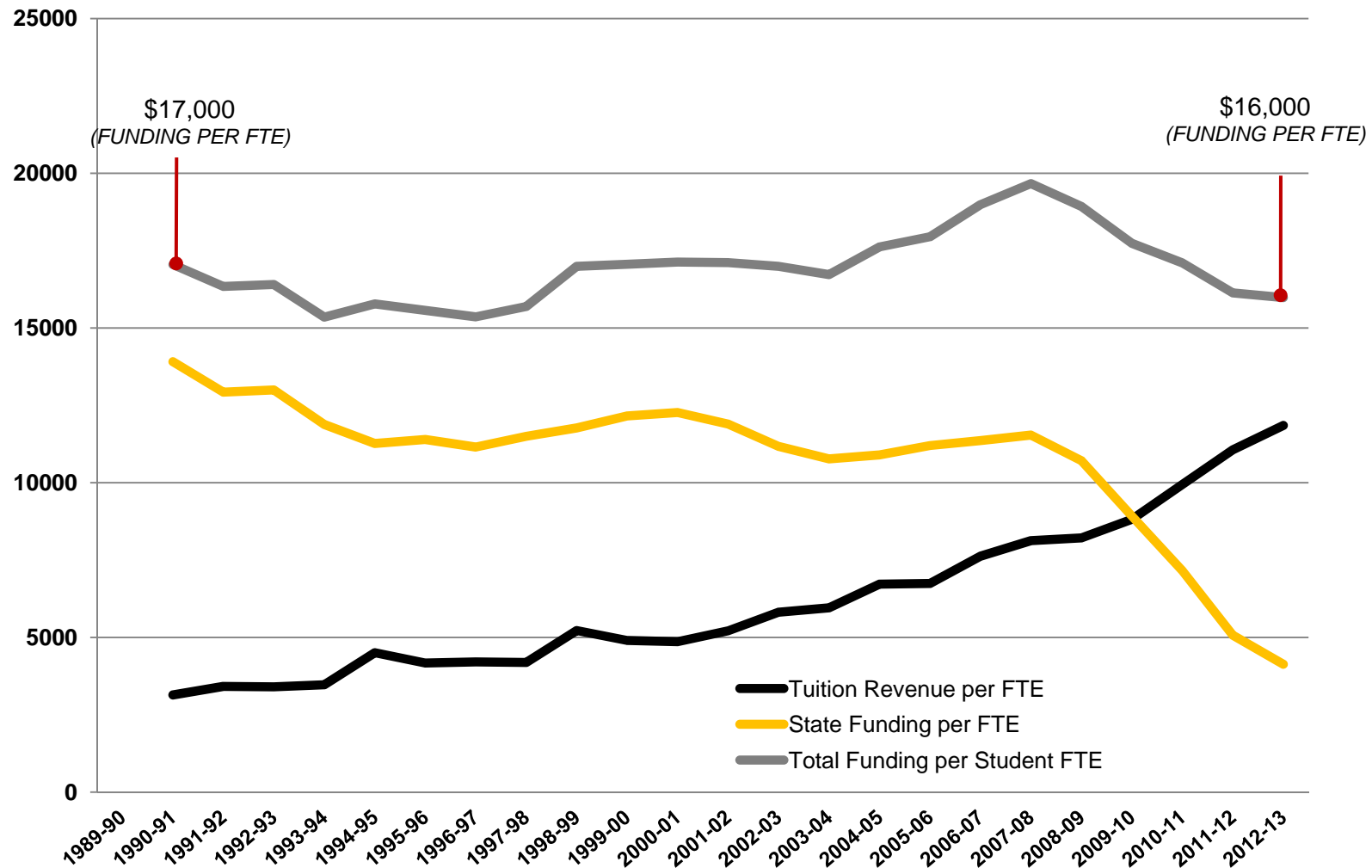
State funds, tuition revenue, and designated operating funds are used to fund university operations

State funds declined over 30% in FY12, with tuition revenue growing to fill state funding gap



# FUNDING TRENDS: STATE SUPPORT & TUITION

State and Tuition Funding per FTE  
(in 2013 Dollars)

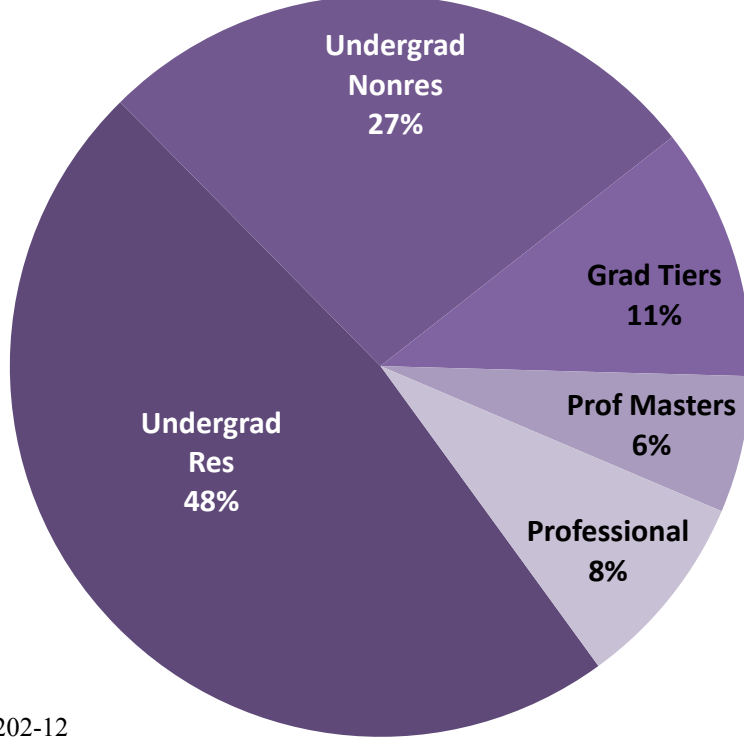


202-12  
2/15/12

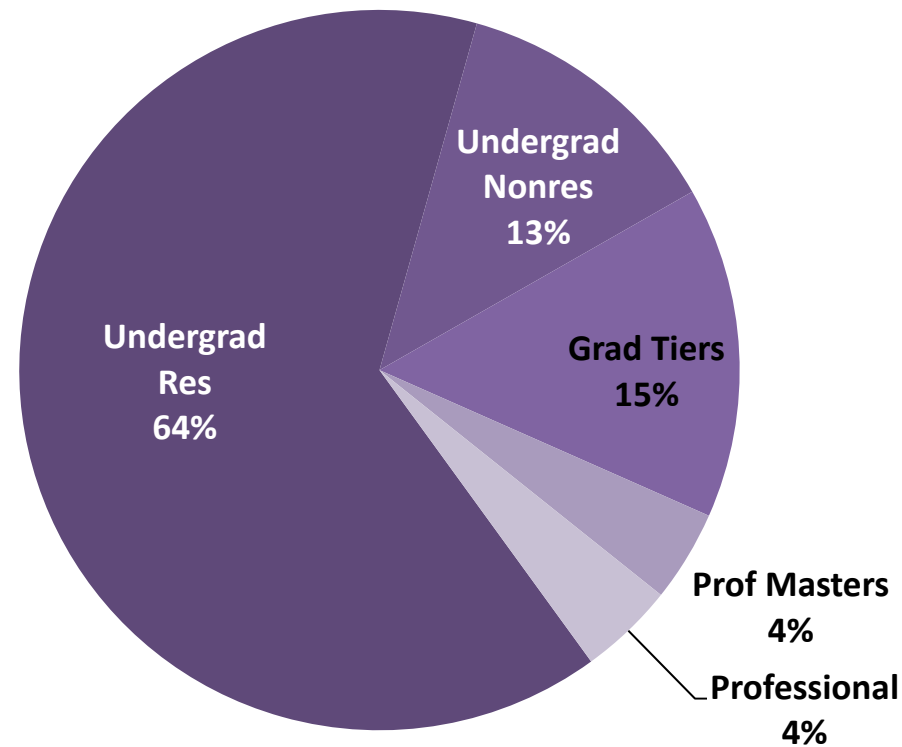
# 2011-12 PROJECTIONS BY TUITION CATEGORY

Resident undergraduates provide the majority of tuition revenue, but nonresident undergraduates contribute disproportionately to revenue

**Net Operating Fee Revenue**



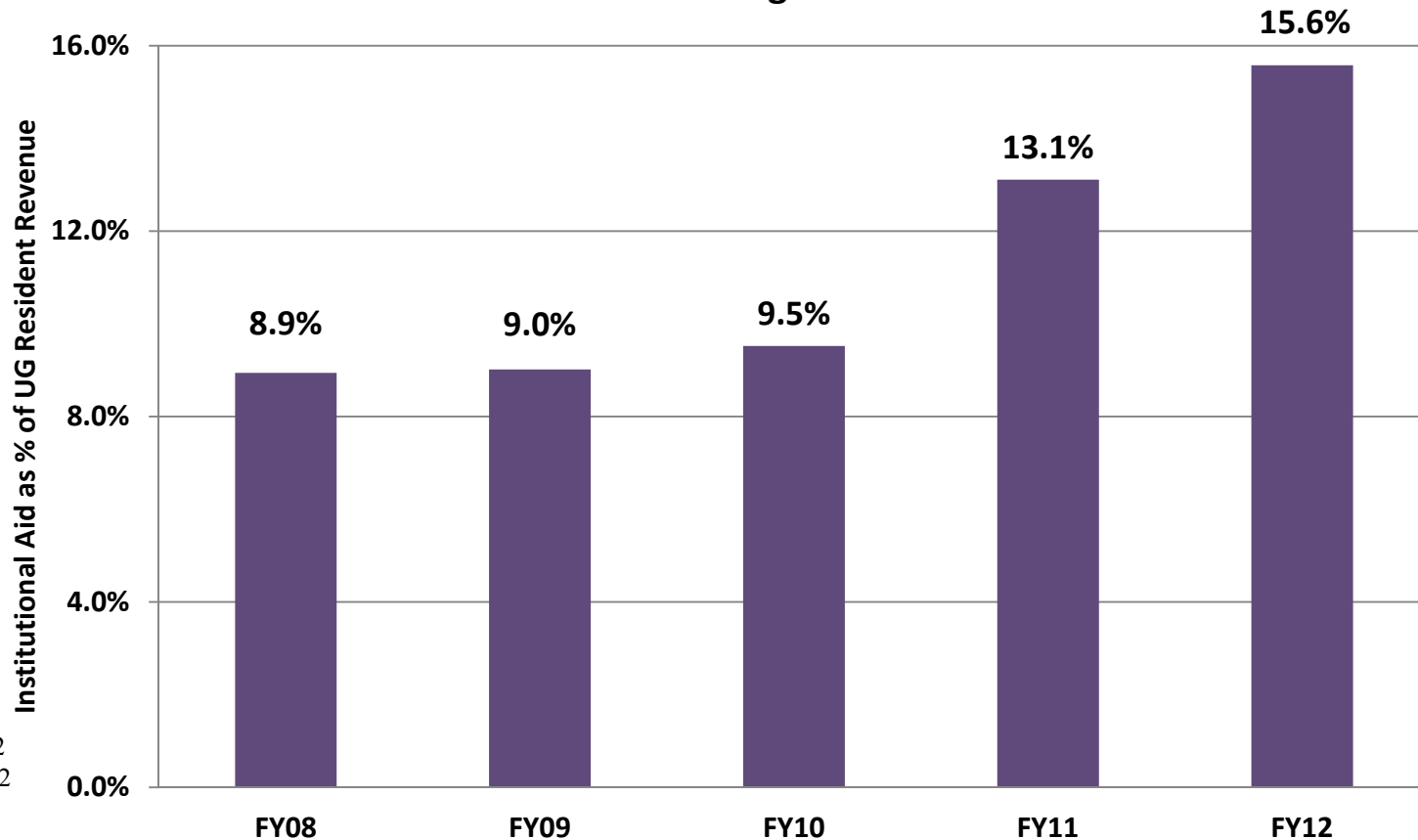
**Enrollment**



# UW COMMITMENT TO AID

As undergraduate tuition has increased, the amount of institutional aid represents an increasing proportion of revenue from undergraduate residents.

Return to Aid for Undergraduate Residents



# UNDERGRADUATE AID OVERVIEW 2011-12

## Types of Aid Autumn Projections

Scholarships	\$46,090,000	13%
Grants	\$154,525,000	45%
Loans	\$142,782,000	41%
Work Study	\$1,500,000	1%
<b>TOTAL</b>	<b>\$344,897,000</b>	

### This Autumn, We Estimate:

- 23,000 undergraduates receive aid (60% of overall enrollment)
- 32% of undergraduates qualify for PELL



# UNDERGRADUATE AID OVERVIEW 2011-12

## Sources of Aid (Autumn Projections)

Federal	\$191,606,950	56%
State	\$51,469,050	15%
University	\$67,821,000	20%
Private	\$34,000,000	10%
<b>TOTAL</b>	<b>\$344,897,000</b>	

# UW FINANCIAL AID PHILOSOPHY

- Students demonstrating the most need on their FAFSA have first priority for funds
- Generally, funds are awarded to those students with the lowest resources going up the Expected Family Contribution (EFC) range until funds are exhausted
- We try to award aid to cover 60% of the student's costs in grant funds and 40% in loans and work study up to their need; these levels vary per year as our funding and applicant pool varies
- Scholarships replace loan and work

# 2011-12 AWARD RESULTS

## Traditional-Resident Cost of Attendance = \$24,059

Income Range*	Cost Met with Grant	Amount of Grant**
0- \$59,000	63%	\$15,157
\$60,000-\$71,000	35%	\$8,421
\$72,000- \$77,000	10%	\$2,405

\*Income Range is an approximation of the federal Expected Family Contribution (EFC) formula for a family of four with no assets. Eligibility for grants is awarded based on the EFC formulas and not just on family income. Thus, there are no income cutoffs for financial aid awards.

\*\*Amount of grant can vary for individual students based on a number of factors, including but not limited to: level of overall need, application receipt date, receipt of other awards or benefits, etc.

# 2011-12 AWARD RESULTS

## Grants Awarded to Undergraduate Residents with Need

Grant Level	# of Students	Federal Grants	State Grants	UW Grants/Waivers
63%	8,250	\$36,031,000	\$49,240,200	\$33,332,800
35%	1,125		\$373,400	\$8,725,300
10%	400		\$119,000	\$1,043,000

- 2011-12 is the **first year the students at the 35% and the 10% level were awarded grants from a university source**
- In past years, we did not award grant assistance to students beyond an Expected Family Contribution level of \$5,500-\$6,000 (or approximately \$55,000 in income for a family of four)

# COMPARISON TO PEER TUITION & FEE RATES

YEAR	PEER GROUP	RESIDENT UG TUITION & FEES	NON-RESIDENT UNDERGRAD TUITION & FEES
2010-11	GLOBAL CHALLENGE + U MICH	\$10,887	\$30,790
	<b>UNIVERSITY OF WASHINGTON</b>	<b>\$8,701</b>	<b>\$25,329</b>
2011-12	GLOBAL CHALLENGE + U MICH	\$11,700	\$33,100
	<b>UNIVERSITY OF WASHINGTON (20%)</b>	<b>\$10,571</b>	<b>\$28,055</b>

202-12  
2/15/12 Note: To compare to peers, the total tuition & fees charged must be used. For 2010-11, tuition was \$8,122 but total tuition & fees was \$8,701.

# FY13 BUDGET DEVELOPMENT TIMELINE

