

**VII. STANDING COMMITTEES****B. Finance, Audit and Facilities Committee**Red Flag Rules – Identity Theft Compliance Program Annual ReportINFORMATION:

The Fair and Accurate Credit Transaction Act of 2003, and subsequent amendments in 2005, 2007, and 2010, created the Identity Theft Red Flags and Address Discrepancies program to be administered by the Federal Trade Commission (FTC).

This program requires ‘financial institutions’ and ‘creditors,’ which includes the University of Washington due to its role in issuing and collecting loan funds, to create an identity theft reduction program.

This report fulfills the FTC mandated annual reporting requirements to the Board of Regents' Finance, Audit, and Facilities Committee.

PREVIOUS BOARD ACTIONS:

July 2009      Red Flag Rules program and policies approved by Regents

GOVERNANCE AND MANAGEMENT:

Student Fiscal Services (a department in Finance and Facilities) is responsible for the administration of the Red Flag Rules Program for all non UW Medicine offices. The UW Medicine Board Compliance Committee is responsible for oversight of the Identity Theft Prevention Program managed by UW Medicine Compliance; the respective Boards for UW Physicians, Children’s University Medical Group, Harborview Medical Center, Northwest Hospital, and Valley Medical Center oversee UW Medicine’s entity-specific programs.

PROGRAM ACCOMPLISHMENTS:

Following the Red Flag Rules annual report in July 2010, a website was created that includes information on how to identify and detect Red Flags, how to respond to Red Flags, how the Red Flags Compliance Program is administered, and contact information for the Red Flag Rules compliance coordinators. The website also includes a list of outside resources and a link to Administrative Policy Statement 35.2 – Identity Theft Prevention: Red Flag Rules.

Other accomplishments include the identification of all University offices and units that are required to meet the Red Flag Rules, distribution to those offices of

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FTC publications on how to identify and respond to identity theft, and creation of curriculum and training materials for voluntary training courses offered in April and May 2011.

Our goal for FY2012 is increased participation and attendance at the voluntary training on how to identify and respond to Red Flags.