

VII. STANDING COMMITTEES

B. Finance, Audit and Facilities Committee

University of Washington Investment Committee (UWINCO) Update

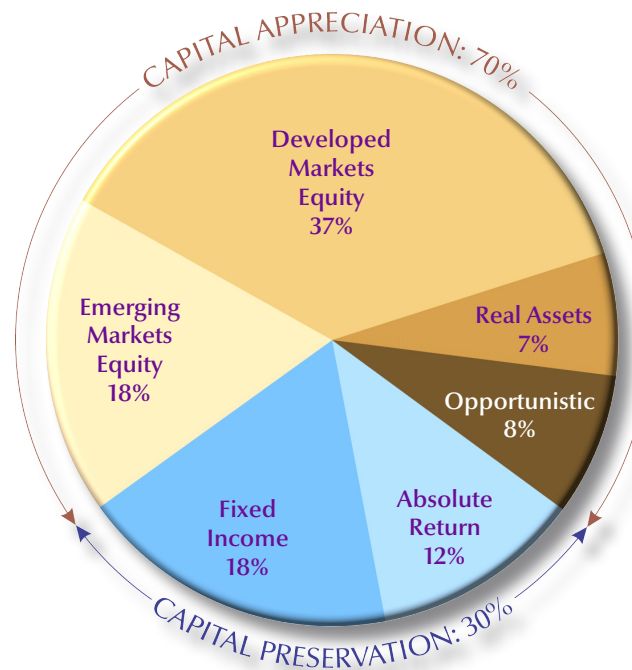
INFORMATION:

There will be an oral report for information only.

Attachment

CEF Asset Allocation for the Quarter Ending March 31, 2011

CEF ASSET ALLOCATION¹ FOR THE QUARTER ENDING MARCH 31, 2011: \$2,143M



| | Current Allocation (\$m) | | Target | Policy Range |
|-----------------------------------|--------------------------|-------------|--------|--------------|
| Emerging Markets Equity | \$380 | 18% | 17% | |
| Developed Markets Equity | \$791 | 37% | 36% | |
| Real Assets | \$154 | 7% | 11% | |
| Opportunistic | \$166 | 8% | 6% | |
| Capital Appreciation ² | \$1,491 | 70% | 70% | 55%–85% |
| Absolute Return | \$260 | 12% | 15% | |
| Fixed Income ³ | \$393 | 18% | 15% | |
| Capital Preservation | \$652 | 30% | 30% | 15%–45% |
| Total CEF | \$2,143 | 100% | | |

¹ At 3/31/11: International Exposure: 36%, Foreign Currency Exposure: 34%

² Private Investments: current exposure: 25%, uncalled capital commitments: 11%

³ Includes allocation to cash.