

**IV. REPORT OF THE CHAIR OF THE BOARD OF REGENTS**Appointment of Special Committee on the Future of the Metropolitan TractRECOMMENDED ACTION:

It is the recommendation of the Chair that the Board of Regents approve the appointment of a special committee on the future of the Metropolitan Tract.

BACKGROUND:

Under the bylaws of the Board of Regents, the Board Chair may appoint special committees with the consent of the Board. Consistent with the Board's discussions, and with the President's encouragement at the meeting held on March 19, 2009, the Board Chair, Regent Craig Cole, proposes the creation of a Special Committee on the Future of the Metropolitan Tract. The Committee would consist of the Chair of the Board (ex-officio, non-voting except as needed for a quorum) and three Regents to be selected by the Chair each year at the usual time of committee reorganization.

## Committee Mission:

To provide advice and consultation to the President and/or the President's designees, and to the Board of Regents, on strategic alternatives relating to the future of the Metropolitan Tract, while leaving oversight of the normal management and financial affairs of the Tract to the Finance, Audit, and Facilities Committee.