The Faculty Council on Benefits and Retirement met in Gerberding Hall, room 36, on Monday, November 05, 2007. Robert Bowen, Chair for the Committee, called the meeting to order at 9:00 a.m.

Synopsis:
- Approval of minutes of the October 4, 2007 meeting
- News on the status of auto-enrollment and tuition waiver legislation with the Administration
- Update by Director of Benefits and WorkLife
- Understanding the UW Retirement Plan with special attention to the Supplemental Retirement Benefit

1. Motion to pass the October 4, 2007 meeting minutes were unanimously approved.

2. Steve Demorest is trying to schedule a meeting with Phyllis Wise to discuss the auto-enrollment and tuition waiver legislation. She previously said that she did not have enough data on what the costs would be associated with these.

3. Update from Katy: Katy Dwyer introduced 2 guests: Tom Cranney, Assistant Director of Benefits and Erin Roach, Benefits Analyst. The benefits fair this year were very well attended. They will be having a variety of departmental presentations and updates. A suggestion was made that UW Towers might be a possible location for a fair next year. State Deferred Compensation (457) Plan (WSDCP) – there are approximately 80 people who will receive personal notice of the availability of the plan. This group uses all or most of the IRC 403(b) limit for UWRP employee and employer contributions. As such they have little or no VIP limit. Benefits, until now, have had to manually enroll and track people. The UW payroll system has been modified to track the limits automatically, and to allow concurrent use of both VIP and WSDCP. WSDCP limit is in addition to the 403(b) limit, so allows a good deal of additional tax-deferred savings. This will be communicated to all faculty and staff. Deferred comp is visible on ESS

Katy will bring information to next meeting around the draft 2008 communication plan and where WSDCP fits in that plan.

4. UWRP Supplemental Benefit Overview. Katy provided an initial overview of the benefit and how it works. A draft website has been developed and was handed out. FCBR will review and give questions/comments to Katy prior to the next meeting.

Katy will notify FCBR when the web is updated, prior to the next meeting, so that members can review the next draft.

Attendees:
Voting Faculty: Robert (Bob) Bowen (Business, Chair), Patricia Brandt (Nursing), Robert (Bob) Breidenthal (Aeronautics and Astronautics), Jon Brock (Public Affairs), Steven Demorest (Music), Betty Gallucci (Biobehavioral Nursing and Health Systems)
Voting Representatives: Marilyn Gray (Professional Staff Organization), J. Ray Bowen (Retired Faculty), Charles Chamberlin (Association of UW Librarians)
Regular Distinguished Guest: Katy Dwyer (Director of Benefits and WorkLife)
Representatives: Pat Dougherty (UW Retirement Association)
Notetaker: Liz Mason – Assistant to Mindy Kornberg