HOW UW SPENDING SUPPORTS THE STATE ECONOMY

The UW is an economic powerhouse in the state, directly or indirectly affecting every resident of Washington. It generates $9.1 billion annually in overall economic impact. Statewide expenditures by the University totaled $4.0 billion in FY 08-09. The University of Washington affects business volume in Washington State and the local region in two ways:

1) Direct expenditures for goods and services by the University, its employees, students, and visitors. This spending supports local businesses, which in turn employ local individuals to sell the goods and provide the services that University constituencies need.

2) Induced or indirect spending within Washington State. The businesses and individuals that receive direct expenditures re-spend this money within the state, thus creating the need for even more jobs.

As a result of expenditures on goods and services by the University, the overall economic impact of all the UW’s operations on the state of Washington in 2009 was $9.1 billion ($4.0 billion direct impact and $5.1 billion indirect). Included within this impact, UW Medicine has an overall economic impact of $4.1 billion ($1.8 direct and $2.3 indirect). Therefore, $1.00 in every $40.00 in the Washington State economy is supported by the University of Washington.8

Economic Impact of the UW (in billions)

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8 Total Washington State business volume is $366,550,955,018.