

UW Retirement Plan Supplemental Benefit Worksheet

The UWSRP benefit calculation is available only to those who meet the criteria for a calculation under the rules of the UWSRP Plan document. The benefit is calculated on the basis of information obtained through UW official payroll records and assumed figures provided by an actuary. The UW reserves the right to adjust benefits for errors in data or calculation.

Retiree Data

EIN: XXXXXXXXX	RetId: XXXX		
Retiree Name: Sample, John	DOB: XXXX	Age At Retirement: 66	
Spouse Name:	DOB:	Age At Retirement: N/A	
Is there a Spouse?	Retirement Date: 07/01/2005	Disability Retirement? No	

Goal Income Calculation

Average Highest Salary for 24 Months

The highest 24 consecutive months income began	7/1/2003	and ended	6/30/2005
Total salary for the period was:	281,854.62		
Divided by 24 is the highest average monthly salary of	11,743.94		

Salary Replacement Goal

Years of Service (max of 25 included in calculation)	36 * 2%	0.5	max. 50%
Years of DRS service, for which funds were cashed out	0 * 2%	0	
Years over age 50 with elected contribution rate < 10%	0 * .5%	0	
Salary Replacement Goal %		0.5	
Monthly Goal Income			5,871.97

Assumed Income

Assumed annuity*** provided by actuary as of	7/1/2005	11,042.20
Any retirement income from PERS or TRS, based on service at a Washington public institution of higher education : NO		0
Assumed Income		11,042.20

*** Assumes 2/3 benefit to survivor if married, with a 10 year guarantee period (using spouse's actual age, but not exceeding a 5 year age difference). Calculation shall include accumulation values removed from employee's account resulting from a divorce.

Conclusion

If the Assumed Income is greater than the Goal Income, the individual does not qualify. If the Goal Income is greater than the Assumed Income, the individual qualifies for a Supplemental Retirement Income.

Qualified: Yes No

Goal Income Less Assumed Income:		-5,170.23
Years under age 65 at retirement, unless disability retirement	0	Benefit Reduced By: 0
Amount of monthly benefit for Single Life Option:		0