

TACOMA Finance 2006-07

Institution: University of Washington-Tacoma Campus (377564)

User ID: 88G2561

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2005

And ending: month/year (MMYYYY)

Month: 6

Year: 2006

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 0 Number of component unit columns on GPFS using FASB standards
- 0 Number of component unit columns on GPFS using GASB standards

Caveats:

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Part A - Statement of Net Assets**Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	22,976,449	21,249,922
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable</u> (gross)	175,961,782	169,276,100
03	<u>Accumulated depreciation</u> (enter as a positive amount)	29,230,194	24,095,331
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	14,958,690	7,445,912
05	Total noncurrent assets	161,690,278	152,626,681
06	Total assets (CV) CV=(A01+A05)	184,666,727	173,876,603
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	88,897	3,868,600
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	4,468,608	0
09	Total current liabilities	4,557,505	3,868,600
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	3,967,780	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	0	0
12	Total noncurrent liabilities	3,967,780	0

13	Total liabilities (CV) CV=(A09+A12)	8,525,285	3,868,600
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	142,674,911	145,180,769
15	<u>Restricted-expendable</u>	2,142,374	1,669,349
16	<u>Restricted-nonexpendable</u>	14,958,690	7,445,913
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	16,365,467	15,711,972
18	Total Net assets (CV) CV=(A06-A13)	176,141,442	170,008,003

CV= Calculated Value**CAVEATS**

Increase in Other current liabilities and the issuance of long-term debt of \$ 3,967,780 increased Total Liabilities. Your range does not seem to allow for increase in short or long-term debt.

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Part A - Plant, Property, and Equipment**Fiscal Year 2006****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	22,208,173		0	22,208,173
22	<u>Infrastructure</u>	0		0	
23	<u>Buildings</u>	129,833,065	7,688,785	0	137,521,850
24	<u>Equipment</u>	3,152,924	179,299	154,431	3,177,792
25	Art and <u>library collections</u>	5,507,000	331,226	28,176	5,810,050
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	8,574,938	6,351,402	7,682,423	7,243,917
28	<u>Accumulated depreciation</u>	24,095,331	5,159,136	24,273	29,230,194

CV = (Beginning Balance + Additions - Ending Balance)

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Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	12,400,187	10,938,442
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	87,556	141,450
03	State operating grants and contracts	466,917	307,839
04	Local/private operating grants and contracts	31,035	31,521
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	967,386	710,388
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	↘ -723,496	-694,206
09	Total operating revenues	13,229,585	11,435,434

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Part B - Revenues and Other Additions**Fiscal Year 2006**

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	<u>Federal appropriations</u>		0
11	<u>State appropriations</u>	16,080,414	15,119,928
12	<u>Local appropriations, education district taxes, & similar support</u>	33,035	0
	Grants-nonoperating		
13	Federal nonoperating grants	1,412,717	1,494,256
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	818,261	695,533
17	<u>Investment income</u>	557,876	343,245
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	◆ -33,035	0
19	Total nonoperating revenues	18,869,268	17,652,962

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Part B - Revenues and Other Additions**Fiscal Year 2006**

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,214,843	3,994,590
21	<u>Capital grants & gifts</u>		0
22	<u>Additions to permanent endowments</u>	7,512,777	2,019,467
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	2	0
24	Total other revenues and additions	9,727,622	6,014,057
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	41,826,475	35,102,453

CV = Calculated Value

CAVEATS

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Part C - Expenses and Other Deductions**Fiscal Year 2006**

Report in whole dollars only		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Operating Expenses						
01	<u>Instruction</u>	14,381,333	10,629,603	2,862,079		889,651
02	<u>Research</u>	151,583	101,952	17,356		32,275
03	<u>Public service</u>	382,766	246,885	66,664		69,217
05	<u>Academic support</u>	5,465,985	3,462,595	913,955		1,089,435
06	<u>Student services</u>	1,821,367	1,207,237	331,426		282,704
07	<u>Institutional support</u>	3,190,380	1,050,559	137,241		2,002,580
08	<u>Operation & maintenance of plant</u>	2,032,085	480,383	298,550		1,253,152
09	<u>Depreciation</u>	5,159,136			5,159,136	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	1,946,130				1,946,130
11	<u>Auxiliary enterprises</u>	1,075,744	275,649	58,643		741,452
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					0
14	<u>Other expenses & deductions (CV)</u>	0	0	0	0	0

CV=[C15- (C01+...+C13)]						
15	Total operating expenses	35,606,509	17,454,863	4,685,914	5,159,136	8,306,596
	Prior year amount	33,560,209	15,737,471	3,902,450	4,969,612	8,950,676

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Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	86,528				86,528
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	86,528	0	0	0	86,528
19	Total expenses & deductions	35,693,037	17,454,863	4,685,914	5,159,136	8,393,124
	Prior year amount	33,560,209	15,737,471	3,902,450	4,969,612	8,950,676

CV = Calculated Value

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Part D - Summary of Changes In Net Assets**Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	41,826,475	35,102,453
02	Total expenses & deductions (from C19)	35,693,037	33,560,209
03	Increase in net assets during year (CV) CV=(D01-D02)	6,133,438	1,542,244
04	Net assets beginning of year	170,008,003	168,465,759
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	1	0
06	Net assets end of year (from A18)	176,141,442	170,008,003

CV = Calculated Value

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2006**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants (federal)</u>	1,412,717	1,494,256
02	<u>Other federal grants</u>		0
03	<u>Grants by state government</u>		0
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>	349,409	235,073
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	2,074,532	2,087,641
07	Total gross scholarships and fellowships	3,836,658	3,816,970
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	1,890,528	1,886,356
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	1,890,528	1,886,356
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	1,946,130	1,930,614

CV = Calculated Value

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Part H - Details of Endowment Assets**Fiscal Year 2006**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,076,173	6,558,039
02	Value of <u>endowment assets</u> at the end of the fiscal year	18,258,894	9,076,173

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2006**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,290,715	14,290,715			
02 Sales and services	1,197,536	230,150	967,386		
03 Federal grants/contracts (excludes Pell Grants)	87,556	87,556			
Revenue from the state government:					
State					
04 appropriations, current & capital	18,295,257	18,295,257			
05 State grants and contracts	466,917	466,917			
Revenue from local governments:					
Local					
06 appropriation, current & capital	0				
Local					
07 government grants/contracts	0				
Receipts from					
08 property and non-property taxes					
09 Gifts and private grants, including					

capital grants	8,362,071
10 Interest earnings	557,876
11 <u>Dividend earnings</u>	
12 <u>Realized capital gains</u>	

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2006**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	17,454,859	17,179,210	275,649		
02 Employee benefits, total	4,208,103	4,149,460	58,643		
03 Payment to state retirement funds (maybe included in line 02 above)	101,224	98,303	2,921		
04 Current expenditures other than salaries	18,427,299	17,627,204	800,095		
Capital outlay:					
05 Construction	6,351,402	6,351,402			
06 Equipment purchases	179,299	179,299			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	86,528				
09 Scholarships/fellowships	3,836,658	3,836,658			

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2006**

Debt Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	4,100,000
03 Long-term debt retired during fiscal year	43,323
04 Long-term debt outstanding at end of fiscal year	4,056,677
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

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Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)****Fiscal Year 2006****Assets**

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

14,941,365

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

CAVEATS